

**CLOSING STATEMENT BY THE DEPUTY PRIME MINISTER AND  
MINISTER FOR FINANCE, HON. UHURU KENYATTA DURING  
THE THIRD FORUM OF ARAB AND AFRICAN CONSULTING  
FIRMS ON 10<sup>TH</sup> DECEMBER 2009 IN NAIROBI**

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H.E. Abdulaziz Khelef, the Director General BADEA  
Representatives of Kuwait Fund, OPEC Fund and Saudi Fund and  
Participants from various African and Arab Consulting Firms,

1. **Ladies and Gentlemen**, I am happy to join you this afternoon in this important Forum.
2. Your Excellency, I am informed that you have been meeting over the last two days and that you have had very fruitful discussions. I am pleased to know that after your deliberations, you have agreed on important issues pertaining to the establishment of the **Federation of African and Arab Consultants (FAAC)**.
3. I understand the main objective of FAAC, among others, is to foster cooperation between the Arab and the African Consultants. We are hopeful this new tool and modality for activating Afro-Arab Corporation, will better serve the interests of its members.
4. Your Excellency, we remain hopeful that Nairobi will be chosen as the Headquarters of this new Institution given that its inception was done here. But more importantly is the fact that Nairobi has a lot of offer.
5. **Your Excellency**, I appreciate the critical role that the consulting firms play in the process of developing projects, contracting, supervising engineering works and undertaking techno-economic and financial feasibility studies. The successful implementation of projects entirely depend on the professionalism and competence of the consulting firms. In this regard, therefore,

your encouragement of joint venture between the African and Arab firms is plausible as it facilitates transfer of knowledge and technology among the Afro-Arab Consultancy firms and earn the development experiences for the benefit of African and Arab experts.

5. Your Excellency, I wish to thank you sincerely for the effort and resources BADEA has put in to realize the formation of the Federation. In the same breath, I propose that you move one step further and facilitate the formation of the Federation of African and Arab Contractors to enable African and Arab Contractors develop and grow so as to compete favourably in the Global Market.

6. As I conclude, I want to reiterate our appreciation of the role the Arab Financing Institutions and in particular the role of BADEA as a unique Financing Institution specialized in promoting development, play in non-Arab African counties. This is indeed a true sign of real solidarity.

7. Finally, let me thank you all for your active participation in the Forum and wish you safe journey to your respective countries.

Thank you.

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