REMARKS BY HON. UHURU KENYATTA, EGH, MP, DEPUTY PRIME MINISTER AND MINISTER FOR FINANCE DURING THE SILVER JUBILEE CELEBRATIONS OF FAMILY BANK LTD HELD AT THE KICC, NAIROBI ON MONDAY 22ND JUNE 2009 AT 10.00 A.M.

Your Excellency, Hon. Mwai Kibaki, The President and Commander-In-Chief of the Armed Forces of The Republic of Kenya,
The Chairman of the Board of Directors, Family Bank,
Directors and Management of the Family Bank,
Distinguished Guests,
Ladies and Gentlemen:

1. Your Excellency, my task this morning is very simple. It is to invite you to address us and to officially launch the Silver Jubilee celebrations of the Family Bank.

2. But before I do so, please allow me Your Excellency to make a few remarks.

3. First Your Excellency is to thank you most sincerely for finding time to grace this important occasion. Your acceptance to grace this function is, indeed, a clear testimony of the recognition by your Government of the important role the banking sector plays in the process of building our economy.

4. Your Excellency, to achieve the objectives of our development agenda over the next 22 years and beyond, we need to have a dynamic financial intermediation system capable of mobilizing the large amount of financial resources required but in the most effective and efficient manner.

5. We need banks that are adequately capitalized to cope with the needs of an expanding economy. It is for this reason, Your Excellency, that last year we raised the minimum capital requirement for banks to Ksh.1 billion so as to position themselves for the new opportunities.

6. Moreover the credit reference bureau regulations that became operational in February this year will enhance credit risk assessment by banks and thereby enhance their capacity to make better credit decisions. I have proposed more reforms in the 2009/10 budget for approval by Parliament to further strengthen our financial sector.

7. Your Excellency, with your guidance, we are determined to scale up reforms that will further improve the business environment so that our banking sector in particular can meet the challenges of achieving the objectives of Vision 2030.

8. Finally, let me also take this opportunity to applaud the Board, Management and Staff of the Family Bank on this Silver Jubilee Anniversary. Undoubtedly, the quality stewardship of the Bank has led to the good performance that we are celebrating today.

9. **Ladies and Gentlemen,** it is now my humble duty to invite His Excellency, The President to **address this gathering and launch the Silver Jubilee Celebrations of the Family Bank.**
Welcome Your Excellency.

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