



**SPECIAL ISSUE**

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LEGAL NOTICE NO. 155

THE PUBLIC FINANCE MANAGEMENT ACT

(No. 18 of 2012)

IN EXERCISE of the powers conferred by section 205 of the Public Finance Management Act, 2012, the Cabinet Secretary for the National Treasury and Planning makes the following Regulations—

THE PUBLIC FINANCE MANAGEMENT (NATIONAL GOVERNMENT)(AMENDMENT) REGULATIONS, 2019

1. These Regulations may be cited as the Public Finance Management (National Government)(Amendment) Regulations, 2019.

2. The Public Finance Management (National Government) Regulations, 2015, (in these Regulations referred to as the “principal Regulations”) are amended in regulation 26(1) subparagraph (c) by deleting the words “50 percent of Gross Domestic Product (GDP) in net present value terms” and substituting therefor the words “nine trillion shillings”. Sub. Leg.

3. Regulation 196 of the principal Regulations is amended in paragraph (1) by deleting the words “net present value of the total public debt that is” and substituting therefor the words “set limit”.

Made on the 25th September, 2019.

UKUR YATANI,  
Ag. Cabinet Secretary  
for the National Treasury & Planning.