



REPUBLIC OF KENYA

NATIONAL INFRASTRUCTURE FUND (NIF)

Recruitment of the Chief Executive Officer

Build Kenya's National Infrastructure Investment Institution

The National Infrastructure Fund (NIF) is Kenya's flagship infrastructure investment institution established to mobilise long-term domestic and international capital into commercially viable infrastructure and strategic development projects that accelerate national development, deepen Kenya's capital markets and catalyse private sector investment.

The Board of Directors invites applications from exceptional investment professionals to serve as the Fund's Chief Executive Officer.

This is a unique opportunity to establish and lead one of Africa's premier infrastructure investment institutions. The successful candidate will be expected to build a high-performing organisation capable of mobilising capital, originating and executing investments, developing strategic assets and enterprises, creating sustainable value and recycling capital into successive generations of investment.

The Role

Reporting to the Board of Directors, the Chief Executive Officer will provide the strategic, commercial and operational leadership of the National Infrastructure Fund and will be responsible for establishing the institution, implementing the strategy approved by the Board and delivering the Fund's statutory mandate.

The Chief Executive Officer will be responsible for building a commercially driven organisation capable of mobilising domestic and international capital, developing bankable investment opportunities, delivering sustainable financial returns and supporting Kenya's long-term economic transformation.

Key Responsibilities

Strategic Leadership

- Lead the establishment and growth of the National Infrastructure Fund as a world-class investment institution.
- Develop and implement the Fund's strategic and business plans.
- Advise the Board on strategic opportunities, investment priorities and emerging risks.
- Position the Fund as a trusted investment partner for Government, institutional investors and development finance institutions.

Capital Mobilisation

- Mobilise domestic and international capital from institutional investors, pension funds, sovereign wealth funds, development finance institutions, commercial financiers and capital markets.
- Structure innovative investment vehicles and financing solutions.
- Build long-term relationships with domestic and international investment partners.
- Position the Fund as Kenya's preferred platform for infrastructure and strategic investment.

Investment and Project Development

- Develop and maintain a pipeline of commercially viable infrastructure projects and strategic investments.
- Lead investment origination, due diligence, transaction structuring, execution and portfolio management.
- Oversee the development of projects and enterprises from concept, feasibility, financing and implementation through operations, value optimisation and exit.
- Ensure investments generate sustainable commercial, developmental and financial outcomes.

Commercial Development and Value Creation

- Drive enterprise development and commercial value creation across the Fund's portfolio.
- Develop commercially sustainable businesses capable of attracting long-term institutional capital.
- Lead capital recycling through refinancing, strategic sales, public listings or other exit mechanisms.
- Maximise long-term financial returns while delivering measurable national development impact.

Institutional Leadership

- Establish and lead a high-performing organisation with strong investment, operational and governance capabilities.
- Recruit, develop and retain exceptional talent.
- Establish robust organisational systems, investment processes, performance management frameworks and operational controls.
- Foster a culture of integrity, innovation, accountability and execution excellence.

Governance and Risk Management

- Maintain the highest standards of corporate governance and fiduciary responsibility.
- Build an effective enterprise risk management framework.
- Ensure compliance with all applicable legal, regulatory and statutory requirements.
- Support the Board through timely reporting, strategic advice and sound governance practices.
- Oversee governance across the Fund's subsidiaries, portfolio companies and special purpose vehicles.

Qualifications and Experience

The successful candidate should possess:

- A Bachelor's degree in Finance, Economics, Business Administration, Engineering, Law or another relevant discipline from a recognised university.
- A Master's degree and/or relevant professional qualifications such as CFA, CPA, CA or equivalent will be an added advantage.
- At least ten (10) years of relevant experience in investment management, private equity, infrastructure, project finance, investment banking, development finance or another related investment discipline.
- At least five (5) years' experience serving as a Chief Executive Officer, Managing Director, Chief Investment Officer or in another comparable senior executive leadership role with overall responsibility for strategy, operations, financial performance and organisational leadership.
- Be a Member in good standing with a relevant professional body where applicable

Essential Experience

Applicants must demonstrate a proven track record of successfully managing the complete investment lifecycle and should provide evidence of having personally led or played a senior leadership role in:

- Raising capital from institutional investors, development finance institutions, commercial lenders, capital markets, sovereign investors or strategic investors.
- Investment origination, evaluation, structuring and execution of large and complex infrastructure projects.
- Deploying capital into infrastructure projects, large-scale enterprises or other long-term strategic investments.
- Leading the development of large scale infrastructure projects or large-scale enterprises from concept through feasibility, financing, implementation, operational stabilisation and value realisation.
- Driving commercial development and value creation within portfolio companies or strategic investments.
- Active portfolio management and performance optimisation.
- Successfully exiting investments through trade sales, refinancing, public listings, strategic investors or other liquidity events.
- Recycling capital into subsequent investment opportunities.

Applicants should demonstrate a successful track record of building, growing and successfully exiting investments or enterprises rather than experience limited to a single stage of the investment lifecycle.

Governance Experience

The successful candidate should demonstrate:

- Practical experience working with Boards of Directors at executive level.
- Experience serving as a member of one or more Boards of Directors of commercial, financial, public interest or regulated institutions.

- A sound understanding of corporate governance, fiduciary responsibilities, board processes and board committee structures.
- Demonstrated experience overseeing governance within subsidiaries, portfolio companies, investment vehicles or special purpose entities.

Competencies

The successful candidate will demonstrate:

- Exceptional commercial judgement and investment acumen.
- Proven institution-building capability.
- Strong strategic leadership and execution skills.
- Demonstrated ability to build and lead high-performing organisations.
- Demonstrated ability to build strategic partnerships and multi-stakeholder investment ecosystems involving government, private investors, financiers, developers, regulators and international partners.
- Excellent stakeholder engagement, negotiation and communication skills.
- Strong understanding of infrastructure finance, project development, enterprise development and capital markets.
- High standards of integrity, professionalism and accountability.
- The ability to combine commercial discipline with the Fund's national development mandate.

Terms of Appointment

The Chief Executive Officer shall be appointed by the Board of Directors in accordance with the provisions of the National Infrastructure Fund Act and shall serve on a fixed-term renewable contract, subject to satisfactory performance.

The National Infrastructure Fund is an equal opportunity employer committed to merit, integrity and excellence.

Shortlisted Candidates will be required to bring the following documents during the interview:

- a) Detailed curriculum vitae, with at least three (3) referees and their contacts, including telephone contacts;
- b) A copy of the National Identity Card;
- c) Clearance from Kenya Revenue Authority (Tax Compliance Certificate) or its equivalent;
- d) Clearance from Ethics and Anti-Corruption Authority or its equivalent;
- e) Clearance from the Directorate of Criminal Investigations (Current Certificate of Good Conduct) or its equivalent;
- f) Clearance from Higher Education Loans Board (HELB) where required; and
- g) Clearance from a registered Credit Reference Bureau (CRB) or its equivalent

Submission of Application

Applications in plain sealed envelopes, stating the referenced position on top, should be mailed to:

The Secretariat
The National Treasury,
Treasury Building, Harambee Avenue,
P.O. Box 30007-00100,
NAIROBI.

or hand delivered at the /National Treasury on 2nd Floor, Treasury Building, Harambee Avenue.

A soft copy of the application should be emailed to:

nifceoselection@treasury.go.ke or nifceoselection@gmail.com

Applications should be received not later than **5.00 p.m on Friday, 31st July, 2026.**

Canvassing in any form or failure to attach any of the stipulated documents shall lead to automatic disqualification.

Chairperson
National Infrastructure Fund Board