

Macro, Debt and Debt Sustainability Indicators (11th May 2026)												
1	Macro and Debt Indicators	Units		Jun-02	Jun-07	Jun-12	Jun-17	Jun-22	Jun-23	Jun-24	Jun-25	April-26
1.1	GDP (at Market Prices) ^a	Kshs. Billion		1,035.37	1,833.51	4,767.19	8,483.40	13,489.64	15,033.61	16,224.48	17,434.53^c	18,521.51^c
1.2	Growth of GDP (at Constant Prices) ^b	Percent		0.5	6.9	4.6	3.8	4.9	5.7	4.7	4.6	4.6
1.3	Fiscal Deficit to GDP**	Percent					9.1	5.9	5.4	5.2	5.85	6.1*
1.4	Ordinary Revenue**	Kshs. Billion			338.51	690.73	1306.57	1917.91	2041.12	2288.92	2420.17	2,784.41*
2	Public and Publicly Guaranteed Debt Stock	Kshs. Billion		613.74	801.25	1622.80	4406.30	8634.91	10278.67	10561.12	11814.47	12856.40
2.1	o/w External Debt**	Kshs. Billion		377.75	396.56	763.97	2,294.15	4,305.84	5,446.56	5,150.84	5488.46	5,670.63
2.2	Eurobond Stock	USD Billion		0	0	0	2.75	7.10	7.10	6.60	7.91	10.62
2.3	Domestic Debt***	Kshs. Billion		235.99	404.69	858.83	2,112.15	4,329.07	4,832.11	5,410.28	6326.01	7,185.77
2.4	Treasury bonds	Kshs. Billion		107.79	272.20	686.95	1,332.42	3,569.09	4,013.89	4,627.12	5110.01	5,779.52
2.5	Treasury bills	Kshs. Billion		82.1	94.422	132.047	744.155	628.754	614.7262	615.88985	1036.87	1,135.39
2.6	Others	Kshs. Billion		46.1	38.068	39.832	35.581	131.2280133	203.4952304	167.2717548	179.12	170.86
2.7	Nominal Debt to GDP	Percent		59.8	43.6	40.7	57.4	67.7	70.8	65.47	67.76	69.41
2.8	Nominal Debt Growth Rate	Percent		1.31	2.10	9.12	22.03	11.58	19.04	2.75	11.87	8.82
3	Total Interest Payment/Budget (Domestic & External)	Kshs. Billion		29.61	41.30	89.69	271.23	577.98	689.01	843.85	995.36	899.48
3.1	o/w Domestic Interest***	Kshs. Billion		23.74	36.86	82.34	212.87	456.85	533.10	622.54	784.12	709.30
3.2	External Interest**	Kshs. Billion		5.87	4.44	7.35	58.37	121.13	155.91	221.30	211.24	190.18
4	Total Principal Payment (Domestic & External)	Kshs. Billion		23.35	13.88	76.28	191.98	339.80	512.03	730.71	726.74	608.72
4.1	o/w Domestic Treasury Bond Redemption***	Kshs. Billion				52.33	154.72	155.26	263.97	178.61	358.93	165.82
4.2	External Principal Payment**	Kshs. Billion		23.35	13.88	23.95	37.26	184.54	248.06	552.10	367.80	442.90
5	Total Debt Service (3+4)	Kshs. Billion		52.96	55.19	165.97	463.21	917.78	1201.03	1574.56	1722.09	1508.21
5.1	o/w Total Domestic Debt Service (Principal + Interest)	Kshs. Billion		23.74	36.86	134.67	367.59	612.11	797.07	801.15	1143.05	875.12
5.2	Total External Debt Service (Principal + Interest)	Kshs. Billion		29.22	18.33	31.31	95.62	305.67	403.96	773.41	579.04	633.08
6	Total Debt Service + Treasury Bills Stock	Kshs. Billion		135.06	149.61	298.02	1207.37	1546.53	1815.76	2190.45	2758.97	2643.59
7	Total Debt Service to Ordinary Revenue	Percent			14.80	24.03	35.50	47.90	58.80	68.79	71.16	54.16
7.1	o/w Total Interest Payment to Ordinary Revenue	Percent			12.20	12.98	20.76	30.14	33.76	36.87	41.13	32.3
8	Debt Sustainability Analysis Indicators		Threshold	2002	2007	2012	2017	2022	2023	2024	Jun-25	April-26
8.1	PV of Total Public Debt/GDP****	Percent	55	49.00	32.50	39.40	55.40	63.90	68.20	65.70	65.30	65.3
8.2	PV of PPG External Debt to GDP****	Percent	40	29.00	15.70	19.00	25.90	29.00	31.70	30.80	28.30	28.3
8.3	PV of PPG External Debt to Exports****	Percent	180	115	62	72.1	165.4	238.2	256.9	180.3	182.2	180.3
8.4	External Debt service to Exports****	Percent	15	11	5	4.1	16.5	21.5	24.9	26.3	22.5	22.5
8.5	External Debt service to Revenue****	Percent	18	14	5.7	4.6	13.3	15.3	17.3	27	20.6	20.6
9	Reserves	Units		Jun-02	Jun-07	Jun-12	Jun-17	Jun-22	Jun-23	Jun-24	Jun-25	April-26
9.1	CBK Official Reserves***	USD Billion					8.58	8.49	8.04	8.46	11.88	13.24
9.2	Commercial Bank Reserves***	USD Billion					2.40	4.09	5.13	7.98	5.89	6.72
9.3	Gross Reserves***	USD Billion					10.98	12.58	13.17	16.44	17.76	19.86
10	Forex	Units		Jun-02	Jun-07	Jun-12	Jun-17	Jun-22	Jun-23	Jun-24	Jun-25	April-26
10.1	Exchange Rate***	Kshs./USD		78.76	66.56	84.23	103.71	117.83	140.52	129.53	129.23	129.19^d
11	Yields	Units		Jun-02	Jun-07	Jun-12	Jun-17	Jun-22	Jun-23	Jun-24	Jun-25	April-26
11.1	10 Year Domestic Treasury Bond Yield (KES)***	Percent				1.6	2.3	3.0	14.8	15.4	12.4	12.5
11.2	10 Year US Treasury Bond Yield*****	Percent		4.8	5.0	1.6	2.3	3.0	3.8	4.4	4.4	4.42^d
12	Interest Rate	Units		Jun-02	Jun-07	Jun-12	Jun-17	Jun-22	Jun-23	Jun-24	Jun-25	April-26
12.1	3 Months SOFR*****	Percent						0.4	5.2	5.4	4.3	3.6490^d
12.2	Inter Bank Rate (Kenya)***	Percent			7.8	15.8	4.8	5.3	10.2	13.3	9.7	8.7544^d
12.3	Central Bank Rate (CBR)***	Percent				18.0	10.0	7.5	10.5	13.0	9.75	8.8
12.4	364 Day Treasury bill Rate***	Percent				12.4	10.9	10.0	11.9	16.8	9.7	8.27^d
12.5	182 Day Treasury bill Rate***	Percent		8.9	6.9	10.9	10.3	9.2	11.9	16.7	8.5	7.84^d
12.6	91 Day Treasury bill Rate***	Percent		7.5	6.4	10.7	8.3	8.0	11.8	16.0	8.1	7.51^d
13	Credit Market	Units		Dec-02	Dec-07	Dec-12	Dec-17	Dec-22	Dec-23	Dec-24	Jun-25	April-26
13.1	Banks lending to Government*****	Kshs. Billion					1,117.56	2,003.71	2,094.63	2,504.92	2,179.36	2,643.80
13.2	Gross Loans and Advances*****	Kshs. Billion		298.33	533.8	1,330.37	2,158.53	3,630.25	4,183.45	4,070.18	4,147.30	4,409.90
13.3	Banks lending to Government as a % of Gross Loans and Advances*****	Percent					51.8	55.2	50.1	61.5	52.5	60.0
13.4	Net Assets*****	Kshs. Billion			951.20	2,330.34	4,002.74	6,589.82	7,690.66	7,567.96	7,849.10	8,624.50
13.5	Bank lending to Government as a % of Net Assets*****	Percent					27.9	30.4	27.2	33.1	27.8	30.7
13.6	Gross Non performing loans*****	Kshs. Billion		77.01	56.8	61.92	264.62	503.24	651.81	697.29	728.50	688.4
13.7	Gross Non performing loans as a % of Total loans*****	Percent		30.0	10.6	4.7	12.3	13.9	15.6	17.1	17.6	15.6
	^a & ^b Source is various Economic Survey (2002-2025) (Calendar Years) ^c GDP from 2025 BPS ^d As of 11th May 2026 data * Provisional Data ** Source: National Treasury *** Source: Central Bank of Kenya ****Source: IMF DSA Reports & The National Treasury ***** Source: NDF by Central Bank ***** Source: Bank Supervision and Banking Sector & Monthly Economic Indicators Reports by Central Bank *****Source: Citivelocity											