

Macro, Debt and Debt Sustainability Indicators (11th March 2026)												
1	Macro and Debt Indicators	Units		Jun-02	Jun-07	Jun-12	Jun-17	Jun-22	Jun-23	Jun-24	Jun-25	Feb-26
1.1	GDP (at Market Prices) ^a	Kshs. Billion		1,035.37	1,833.51	4,767.19	8,483.40	13,489.64	15,033.61	16,224.48	17,434.53^c	18,480.34^c
1.2	Growth of GDP (at Constant Prices) ^b	Percent		0.50	6.90	4.60	3.80	4.90	5.70	4.70	4.60	4.60
1.3	Fiscal Deficit to GDP**	Percent					9.10	5.90	5.40	5.20	5.85	6.1*
1.4	Ordinary Revenue**	Kshs. Billion			338.51	690.73	1,306.57	1,917.91	2,041.12	2,288.92	2,420.17	2,754.71*
2	Public and Publicly Guaranteed Debt Stock	Kshs. Billion		613.74	801.25	1622.80	4406.30	8634.91	10278.67	10561.12	11814.47	12844.53
2.1	o/w External Debt**	Kshs. Billion		377.75	396.56	763.97	2,294.15	4,305.84	5,446.56	5,150.84	5,488.46	5,779.07
2.2	Eurobond Stock	USD Billion		0	0	0	2.75	7.10	7.10	6.60	7.91	11.04
2.3	Domestic Debt***	Kshs. Billion		235.99	404.69	858.83	2,112.15	4,329.07	4,832.11	5,410.28	6,326.01	7,065.45
2.4	Treasury bonds	Kshs. Billion		107.79	272.20	686.95	1,332.42	3,569.09	4,013.89	4,627.12	5,110.01	5,738.93
2.5	Treasury bills	Kshs. Billion		82.10	94.42	132.05	744.16	628.75	614.73	615.89	1,036.87	1,154.60
2.6	Others	Kshs. Billion		46.10	38.07	39.83	35.58	131.23	203.50	167.27	179.12	171.92
2.7	Nominal Debt to GDP	Percent		59.8	43.6	40.7	57.4	67.7	70.8	65.47	67.76	69.5
2.8	Nominal Debt Growth Rate	Percent		1.31	2.10	9.12	22.03	11.58	19.04	2.75	11.87	8.72
3	Total Interest Payment/Budget (Domestic & External)	Kshs. Billion		29.61	41.30	89.69	271.23	577.98	689.01	843.85	995.36	730.16
3.1	o/w Domestic Interest***	Kshs. Billion		23.74	36.86	82.34	212.87	456.85	533.10	622.54	784.12	580.89
3.2	External Interest**	Kshs. Billion		5.87	4.44	7.35	58.37	121.13	155.91	221.30	211.24	149.27
4	Total Principal Payment (Domestic & External)	Kshs. Billion		23.35	13.88	76.28	191.98	339.80	512.03	730.71	726.74	500.45
4.1	o/w Domestic Treasury Bond Redemption***	Kshs. Billion				52.33	154.72	155.26	263.97	178.61	358.93	165.82
4.2	External Principal Payment**	Kshs. Billion		23.35	13.88	23.95	37.26	184.54	248.06	552.10	367.80	334.63
5	Total Debt Service (3+4)	Kshs. Billion		52.96	55.19	165.97	463.21	917.78	1201.03	1574.56	1722.09	1230.61
5.1	o/w Total Domestic Debt Service (Principal + Interest)	Kshs. Billion		23.74	36.86	134.67	367.59	612.11	797.07	801.15	1,143.05	746.71
5.2	Total External Debt Service (Principal + Interest)	Kshs. Billion		29.22	18.33	31.31	95.62	305.67	403.96	773.41	579.04	483.90
6	Total Debt Service + Treasury Bills Stock	Kshs. Billion		135.06	149.61	298.02	1,207.37	1,546.53	1,815.76	2,190.45	2,758.97	2,385.21
7	Total Debt Service to Ordinary Revenue	Percent			14.80	24.03	35.50	47.90	58.80	68.79	71.16	44.67
7.1	o/w Total Interest Payment to Ordinary Revenue	Percent			12.20	12.98	20.76	30.14	33.76	36.87	41.13	26.55
8	Debt Sustainability Analysis Indicators		Threshold	2002	2007	2012	2017	2022	2023	2024	Jun-25	Feb-26
8.1	PV of Total Public Debt/GDP****	Percent	55	49	32.5	39.4	55.4	63.9	68.2	65.7	65.3	65.3
8.2	PV of PPG External Debt to GDP****	Percent	40	29.0	15.7	19.0	25.9	29.0	31.7	30.8	28.3	28.3
8.3	PV of PPG External Debt to Exports****	Percent	180	115.0	62.0	72.1	165.4	238.2	256.9	180.3	182.2	180.3
8.4	External Debt service to Exports****	Percent	15	11.0	5.0	4.1	16.5	21.5	24.9	26.3	22.5	22.5
8.5	External Debt service to Revenue****	Percent	18	14.0	5.7	4.6	13.3	15.3	17.3	27.0	20.6	