Macro, Debt and Debt Sustainability Indicators (26th February 2026)												
1	**Macro and Debt Indicators**	**Units**		**Jun-02**	**Jun-07**	**Jun-12**	**Jun-17**	**Jun-22**	**Jun-23**	**Jun-24**	**Jun-25**	**Jan-26**
1.1	**GDP (at Market Prices) ^a**	**Kshs. Billion**		**1,035.37**	**1,833.51**	**4,767.19**	**8,483.40**	**13,489.64**	**15,033.61**	**16,224.48**	**17,434.53^c**	**18,349.58^c**
1.2	**Growth of GDP (at Constant Prices) ^b**	**Percent**		**0.50**	**6.90**	**4.60**	**3.80**	**4.90**	**5.70**	**4.70**	**4.70**	**4.70**
1.3	**Fiscal Deficit to GDP****	**Percent**					**9.10**	**5.90**	**5.40**	**5.20**	**5.85**	**6.0***
1.4	Ordinary Revenue**	Kshs. Billion			338.51	690.73	1,306.57	1,917.91	2,041.12	2,288.92	2,420.17	2,744.42*
2	**Public and Publicly Guaranteed Debt Stock**	**Kshs. Billion**		**613.74**	**801.25**	**1,622.80**	**4,406.30**	**8,634.91**	**10,278.67**	**10,561.12**	**11,814.47**	**12,396.53**
2.1	o/w External Debt**	Kshs. Billion		377.75	396.56	763.97	2,294.15	4,305.84	5,446.56	5,150.84	5,488.46	5,506.99
2.2	Eurobond Stock	USD Billion		0	0	0	2.75	7.10	7.10	6.60	7.91	10.51
2.3	Domestic Debt***	Kshs. Billion		235.99	404.69	858.83	2,112.15	4,329.07	4,832.11	5,410.28	6,326.01	6,889.54
2.4	Treasury bonds	Kshs. Billion		107.79	272.20	686.95	1,332.42	3,569.09	4,013.89	4,627.12	5,110.01	5,639.04
2.5	Treasury bills	Kshs. Billion		82	94	132	744.16	628.75	614.73	615.89	1,036.87	1,093.18
2.6	Others	Kshs. Billion		46.10	38.07	39.83	35.58	131.23	203.50	167.27	179.12	157.32
2.7	Nominal Debt to GDP	Percent		59.80	43.60	40.70	57.40	67.70	70.80	65.47	67.76	67.56
2.8	Nominal Debt Growth Rate	Percent		1.31	2.10	9.12	22.03	11.58	19.04	2.75	11.87	4.93
3	**Total Interest Payment/Budget (Domestic & External)**	**Kshs. Billion**		**29.61**	**41.30**	**89.69**	**271.23**	**577.98**	**689.01**	**843.85**	**995.36**	**606.11**
3.1	o/w Domestic Interest***	Kshs. Billion		23.74	36.86	82.34	212.87	456.85	533.10	622.54	784.12	479.67
3.2	External Interest**	Kshs. Billion		5.87	4.44	7.35	58.37	121.13	155.91	221.30	211.24	126.44
4	**Total Principal Payment (Domestic & External)**	**Kshs. Billion**		**23.35**	**13.88**	**76.28**	**191.98**	**339.80**	**512.03**	**730.71**	**726.74**	**472.34**
4.1	o/w Domestic Treasury Bond Redemption***	Kshs. Billion				52.33	154.72	155.26	263.97	178.61	358.93	165.82
4.2	External Principal Payment**	Kshs. Billion		23.35	13.88	23.95	37.26	184.54	248.06	552.10	367.80	306.52
5	**Total Debt Service (3+4)**	**Kshs. Billion**		**52.96**	**55.19**	**165.97**	**463.21**	**917.78**	**1201.03**	**1574.56**	**1722.09**	**1078.44**
5.1	o/w Total Domestic Debt Service (Principal + Interest)	Kshs. Billion		23.74	36.86	134.67	367.59	612.11	797.07	801.15	1,143.05	645.49
5.2	Total External Debt Service (Principal + Interest)	Kshs. Billion		29.22	18.33	31.31	95.62	305.67	403.96	773.41	579.04	432.95
6	**Total Debt Service + Treasury Bills Stock**	**Kshs. Billion**		**135.06**	**149.61**	**298.02**	**1207.37**	**1546.53**	**1815.76**	**2190.45**	**2758.97**	**2171.62**
7	**Total Debt Service to Ordinary Revenue**	**Percent**			**14.80**	**24.03**	**35.50**	**47.90**	**58.80**	**68.79**	**71.16**	**39.30**
7.1	**o/w Total Interest Payment to Ordinary Revenue**	**Percent**			**12.20**	**12.98**	**20.76**	**30.14**	**33.76**	**36.87**	**41.13**	**22.09**
8	**Debt Sustainabilty Analysis Indicators**		**Threshold**	**2002**	**2007**	**2012**	**2017**	**2022**	**2023**	**2024**	**Jun-25**	**Jan-26**
8.1	**PV of Total Public Debt/GDP******	**Percent**	**55**	**49.00**	**32.50**	**39.40**	**55.40**	**63.90**	**68.20**	**65.70**	**65.30**	**65.30**
8.2	**PV of PPG External Debt to GDP******	**Percent**	**40**	**29.0**	**15.7**	**19.0**	**25.9**	**29.0**	**31.7**	**30.8**	**28.3**	**28.3**
8.3	PV of PPG External Debt to Exports****	Percent	**180**	115.00	62.00	72.10	165.40	238.20	256.90	180.30	182.20	180.30
8.4	External Debt service to Exports****	Percent	**15**	11.00	5.00	4.10	16.50	21.50	24.90	26.30	22.50	22.50
8.5	External Debt service to Revenue****	Percent	**18**	14.00	5.70	4.60	13.30	15.30	17.30	27.00	20.60	20.60
9	**Reserves**	**Units**		**Jun-02**	**Jun-07**	**Jun-12**	**Jun-17**	**Jun-22**	**Jun-23**	**Jun-24**	**Jun-25**	**Jan-26**
9.1	CBK Official Reserves***	USD Billion					8.58	8.49	8.04	8.46	11.88	12.33
9.2	Commercial Bank Reserves***	USD Billion					2.40	4.09	5.13	7.98	5.89	
9.3	Gross Reserves***	USD Billion					10.98	12.58	13.17	16.44	17.76	
10	**Forex**	**Units**		**Jun-02**	**Jun-07**	**Jun-12**	**Jun-17**	**Jun-22**	**Jun-23**	**Jun-24**	**Jun-25**	**Jan-26**
10.1	Exchange Rate***	Kshs./USD		78.76	66.56	84.23	103.71	117.83	140.52	129.53	129.23	129.02^d
11	**Yields**	**Units**		**Jun-02**	**Jun-07**	**Jun-12**	**Jun-17**	**Jun-22**	**Jun-23**	**Jun-24**	**Jun-25**	**Jan-26**
11.1	10 Year Domestic Treasury Bond Yield (KES)***	Percent				1.6	2.3	3.0	14.8	15.4	12.4	12.5
11.2	10 Year US Treasury Bond Yield*******	Percent		4.8	5.0	1.6	2.3	3.0	3.8	4.4	4.4	4.121^d
12	**Interest Rate**	**Units**		**Jun-02**	**Jun-07**	**Jun-12**	**Jun-17**	**Jun-22**	**Jun-23**	**Jun-24**	**Jun-25**	**Jan-26**
12.1	3 Months SOFR*******	Percent						0.4	5.2	5.4	4.3	3.70^d
12.2	Inter Bank Rate (Kenya)***	Percent			7.8	15.8	4.8	5.3	10.2	13.3	9.7	8.7695^d
12.3	Central Bank Rate (CBR)***	Percent				18.0	10.0	7.5	10.5	13.0	9.75	8.8
12.4	364 Day Treasury bill Rate***	Percent				12.4	10.9	10.0	11.9	16.8	9.7	8.7893^d
12.5	182 Day Treasury bill Rate***	Percent		8.9	6.9	10.9	10.3	9.2	11.9	16.7	8.5	7.8^d
12.6	91 Day Treasury bill Rate***	Percent		7.5	6.4	10.7	8.3	8.0	11.8	16.0	8.1	7.58^d
13	**Credit Market**	**Units**		**Dec-02**	**Dec-07**	**Dec-12**	**Dec-17**	**Dec-22**	**Dec-23**	**Dec-24**	**Jun-25**	**Jan-26**
13.1	Banks lending to Government*****	Kshs. Billion					1,117.56	2,003.71	2,094.63	2,504.92	2,179.36	2363.1
13.2	Gross Loans and Advances******	Kshs. Billion		298.33	533.8	1,330.37	2,158.53	3,630.25	4,183.45	4,070.18	4,147.30	4369.6
13.3	Banks lending to Government as a % of Gross Loans and Advances******	Percent					51.8	55.2	50.1	61.5	52.5	54.1
13.4	Net Assets******	Kshs. Billion			951.20	2,330.34	4,002.74	6,589.82	7,690.66	7,567.96	7,849.10	8413.3
13.5	Bank lending to Government as a % of Net Assets******	Percent					27.9	30.4	27.2	33.1	27.8	28.1
13.6	Gross Non performing loans******	Kshs. Billion		77.01	56.8	61.92	264.62	503.24	651.81	697.29	728.50	674.4
13.7	Gross Non performing loans as a % of Total loans******	Percent		30.0	10.6	4.7	12.3	13.9	15.6	17.1	17.6	15.4

^a & ^b Source is various Economic Survey (2002-2025) (Calendar Years)
^c GDP from 2025 BPS
^d As of 26th February 2026 data
**** Provisional Data***
***** Source: National Treasury***
****** Source: Central Bank of Kenya***
*******Source: IMF DSA Reports & The National Treasury***
******** Source: NDF by Central Bank***
********* Source: Bank Supervision and Banking Sector & Monthly Economic Indicators Reports by Central Bank***
**********Source: Citivelocity***