

LEGAL NOTICE NO. ....

**THE PUBLIC FINANCE MANAGEMENT ACT**  
*(No. 18 of 2012)*

IN EXERCISE of the powers conferred by section 24(8) of the Public Finance Management Act, 2012, the Cabinet Secretary for the National Treasury and Planning makes the following Regulations—

**THE PUBLIC FINANCE MANAGEMENT (YOUTH ENTERPRISE DEVELOPMENT FUND) (REVOCATION) REGULATIONS, 2018**

Citation.                   **1.** These Regulations may be cited as the Public Finance Management (Youth Enterprise Development Fund) (Revocation) Regulations, 2018.

Winding up.  
LN 167 of 2006           **2.** The Youth Enterprise Fund established under the Government Financial Management (Youth Enterprise Development Fund) Regulations, 2007 is wound up.

Transfer of  
outstanding  
amounts.                   **3.**(1) Any amounts remaining in the Youth Enterprise Development Fund shall be paid into the National Exchequer Account for the credit of the national government.

(2) The Cabinet Secretary shall, with the approval of the National Assembly, pay any deficit in the Fund from funds of the national government in the National Exchequer Account.

(3) Any outstanding loan between the Youth Enterprise Development Fund and a beneficiary shall on the commencement of these Regulations, become a loan between the Biashara Kenya Fund established under regulation 3 of the Public Finance Management (Biashara Kenya Fund) Regulations, 2018 and the same beneficiary, with the same rights and subject to the same obligations and the loan shall be deemed to be a single continuing loan.

Revocation.  
LN 167 of 2006           **4.** The Government Financial Management (Youth Enterprise Development Fund) Regulations, 2006 are revoked.

Made on the ....., 2020

**UKUR YATANI**  
*Cabinet Secretary for the National Treasury and Planning.*