



The National Treasury
and Planning



REQUEST FOR MEMORANDUM TO SUPPORT THE DEVELOPMENT OF A NATIONAL INSURANCE POLICY FRAMEWORK FOR KENYA

The Government is in the process of developing a National Insurance Policy Framework expected to **strengthen the policy, legal and regulatory environment** in order to improve access, usage and affordability of insurance products and services in Kenya; and **Facilitate further development of insurance services in Kenya** in line with broader public policy objectives of the Government. Further, the development of the policy will support the following key objectives:

- i) Promotion of insurance as a Risk management tool;
- ii) Access to insurance services that respond to local challenges;
- iii) Mobilization of financial resources to finance development;
- iv) Growth of the insurance sector (insurance Penetration); and
- v) Broader financial inclusion and access.

To enhance inclusive decision making during the development of this Policy and to fulfil the provisions of Article 232 (1) (d) of the Constitution of Kenya 2010 that provides for involvement of people in the process of policy making, **key stakeholders and members of the public are requested to provide input on issues to be addressed by the National Insurance Policy.**

In light of the foregoing, members of the public are requested to submit to us a memorandum and respond to a questionnaire on issues of interest to the entire Kenyan Economy and the general public, for consideration in the Policy. The format for the memoranda, and the questionnaire should be downloaded from the National Treasury website at www.treasury.go.ke and the Insurance Regulatory Authority website at www.ira.go.ke

Your memoranda and questionnaires should be forwarded via email at nip@treasury.go.ke or nainpo@gmail.com by **Tuesday, October 22, 2019.**

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PRINCIPAL SECRETARY/ NATIONAL TREASURY