

REPUBLIC OF KENYA
THE NATIONAL TREASURY AND PLANNING

www.treasury.go.ke

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Ref: DGIPE/P/7/119

The National Treasury

P.O. Box 30007

NAIROBI.

Date: 30th September, 2020

Treasury Circular No. 20/2020

All Chief Executive Officers of State Corporations

Annual Report to Parliament on Public Investments by Cabinet Secretary/National Treasury and Planning 2019/2020 FY

The Cabinet Secretary/National Treasury and Planning is required under Section 89 of the Public Finance Management Act, 2012 to prepare and submit to the National Assembly, not later than four months after the end of each financial year, a consolidated report summarizing the extent of national government involvement or investment in, or funding of, all State Corporations and government-linked corporations for that financial year.

To enable the Cabinet Secretary, discharge this responsibility, you are requested to submit the following information for the Financial Year 2019/2020.

Part A:

1. Name of Corporation
2. Date of incorporation/establishment
3. Mandate/ Objective
4. For limited liability companies, a list of shareholders. If listed on the NSE, a list of top ten shareholders and their percentage stake in the company

5. Government Grants (recurrent and development)
6. Income/Internally generated funds
7. Profit/(loss) or Surplus/ (deficit)
8. Total Liabilities
9. Total Assets
10. Shareholders' Funds/ Equity
11. Un-discharged Loans and guarantees if any
12. Dividend/Surplus funds/interest on direct and on-lent GOK loans and principal repayments on the loans
13. Level of Contingent Liabilities
14. Performance Assessment (Performance Contracting rating)
15. A copy of latest audited accounts (2018/2019)
16. Invested Funds (cash)

Part B:

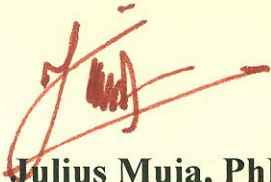
- i) Brief explanatory notes of your Entity's financial performance.
- ii) Assessment of impact of Covid-19 Pandemic on the Entity's financial and operational performance during 2019/2020 FY.
- iii) Key projects initiated /completed in the last three years. For each project describe the project objectives, total project costs and status of implementation.

For those Corporations whose financial year ends on the 31st December, they should provide the information for the year 2019.

For timely compilation of the report, you are required to submit the above information both in hard and soft copies in the format of the attached template as presented in Table 1, Table 2 and Table 3 not later than **October 12, 2020**. The soft copies should be sent to the following address: investmentreports2020@treasury.go.ke. In your response, please indicate contact details (telephone number and email address) of the person(s) to be contacted should there be need for any clarifications.

A soft copy of this Treasury Circular and templates can be downloaded from The National Treasury Website. (www.treasury.go.ke).

If you need any clarifications, please contact Humphrey Muhu Tel: 020 225 2299 Ext 33141/33156 (email: njorogemuhu@treasury.go.ke) or Edward Wamweya Tel: 020 225 2299 Ext 33158 (email: edward.wamweya@treasury.go.ke).



Julius Muia, PhD, CBS

Principal Secretary/The National Treasury

CC: All Principal Secretaries

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Part A:

Table 1: Non-Financial Information

Name of Corporation:.....

Telephone Number:

Email Address:

Name of Chairman:

Name of CEO:

Name and contact details of contact person for any clarification:

Date of Incorporation/ Establishment	Establishment Instrument	Mandate/ Objective	Performance Assessment 2018/2019 FY			Top 10 Shareholders			
			Financial	Non- Financial	Composite	Number of GOK shares as at 30 th June 2019	% GOK shareholding as at 30 th June 2019	Number of GOK shares as at 30 th June 2020	% GOK shareholding as at 30 th June 2020

Signature.....

Par A: Table 2: Financial Information (Kshs. Million)

	Details	2016/2017 (Audited)	2017/2018 (Audited)	2018/2019 (Audited)	2019/2020 (Un Audited)
1	Government grants				
	i. Recurrent				
	ii. Development				
	Total				
2	Income/Internally generated funds				
3	Net Profit/ Surplus				
4	Shareholders' fund/ Equity				
5	Assets				
	(a) Non- current assets				
	(b) Current Assets				
	Total Assets (a+b)				
6	Liabilities				
	(a) Non-current Liabilities				
	(b) Current Liabilities				
	Total Liabilities (a+b)				
7	Overdraft				
	(a) Approved overdraft facility				
	(b) Active overdraft facility				
	Total (a+b)				
8	Loans				
	(a) Loans procured from GOK during the year				
	(b) Other Loans procured during the year				
	Total (a+b)				

	Outstanding loans				
9	(a) GOK Outstanding loans				
	i. Direct				
	ii. On-Lent				
	Total (i+ii)				
	(b). Other outstanding loans (Total)				
	Total outstanding loans (a+b)				
10	Un-discharged Guarantees				
11	(a) Dividend/ Surplus & Director Fees payable to GOK at the beginning of the year				
	i. Dividend				
	ii. Surplus				
	iii. Director Fees				
	Total(i+ii+iii)				
	(b) Dividend/ Surplus & Director Fees paid to GOK within the year				
	(i) Dividend				
	(ii) Surplus				
	(iii) Director Fees				
	Total(i+ii+iii)				
	(c) Interest on GOK Loans				
	(d) Principal repayment on GOK Loans				
	(e) Proceed from divestiture				
	Total (a+b+c+d+e)				
12	Amounts Owed by GOK (specify)				
	i.				
	ii.				
	Total (i+ii)				
13	Investment of Funds				
	(a). Government Securities				
	(b). Investment in Financial Institutions (indicate Name of Bank)				
	i.				
	ii.				
	Total (a+b)				
14	Contingent liability				
	i. Explicit				
	ii. Implicit				
	Total				

Signature.....

Part B: Table 3: Project Information (Kshs. Million)

No.	Name of the Project	Objective of the Project	Initial Project Cost	Actual Project Cost as at 30 th June, 2020	% of Project Completion as at 30 th June, 2020	Remarks
1.						
2.						
3.						
4.						
5.						
	Total					

Signature.....