



THE NATIONAL TREASURY AND PLANNING

TENDER NOTICE

INTERNATIONAL EXPRESSION OF INTEREST (EOI) PROVISION OF SOVEREIGN DEBT ADVISORY SERVICES TENDER NO. TNT/EOI/001/2020-2021

The Government of the Republic of Kenya through the National Treasury seeks to appoint a Sovereign Debt Advisory Firm to support the National Treasury in debt liability management in respect of part of its external commercial debt.

The main objective of the assignment is to provide liability management advisory services to the Government of Kenya, through the National Treasury to restructure some external commercial debt to lower costs and risks in the public debt portfolio and improve debt sustainability.

Scope of work

This shall inter-alia include the following workstreams:

1. Detailed review of the terms and conditions of the underlying loan or credit agreements for the selected external commercial debts identified for liability management operations;
2. Detailed analysis of the cost and risks in each of the selected external commercial loan contracts;
3. Recommend a menu of liability management operations to be undertaken to improve the present value of the identified debt; and
4. Provide advisory support in the execution of the remedial actions to achieve the objective of the liability management operation.

The National Treasury now invites **highly reputable and experienced firms in the provision of Sovereign Debt Advisory Services** in low income and emerging economies to submit expression of interest to provide the above services.

The Expression of Interest will facilitate shortlisting of sovereign debt advisory firms with at least five years demonstrable technical capabilities and relevant experience to be invited for a further bidding process (Request for Proposals – RFP). To avoid conflict of interest, **the sovereign debt advisory firm SHOULD NOT be a holder of Government of Kenya's external commercial debts or are currently acting on behalf of commercial lenders to the Government of Kenya**, either directly or indirectly (through affiliates and or subsidiaries).

Interested firms shall provide information indicating their: -

1. **Professional experience in the provision of sovereign advisory services in low income and emerging economies;**
2. **Demonstrable track record in successfully negotiating sovereign debt rearrangement with commercial lenders; and**
3. **Professional multi-skilled team knowledge in sovereign debt management.**

Requests for further information or clarifications from interested eligible sovereign debt advisory firms should be addressed to: -

**The Principal Secretary
The National Treasury
Harambee Avenue
6th Floor, Room 619
P.O. Box 30007 - 00100 Nairobi
Tel: +254-20-2252299
Email: procurement@treasury.go.ke**

Completed Expression of Interest documents enclosed in a plain sealed envelope clearly marked "EOI for Sovereign Debt Advisory Services" shall be addressed to: -

**The Principal Secretary
The National Treasury
Harambee Avenue
6th floor, room 619
P.O. Box 30007 - 00100 Nairobi
Tel: +254-20-2252299
Email: procurement@treasury.go.ke**

and be deposited in the tender box provided at the Treasury Building, 6th Floor, Harambee Avenue, Nairobi, so as to be received on or before **Friday 30th April, 2021 at 11.00 a.m.**

All Bid Documents must be sequentially serialized / paginated.

The Expression of Interest will be opened immediately thereafter in the presence of the tenderers or their representatives who choose to attend the opening at **The National Treasury, Treasury Building, conference room, 6th floor, Room No. 603 on Friday 30th April, 2021 at 11.00 a.m.**

**HEAD, SUPPLY CHAIN MANAGEMENT SERVICES
FOR: PRINCIPAL SECRETARY/ NATIONAL TREASURY**