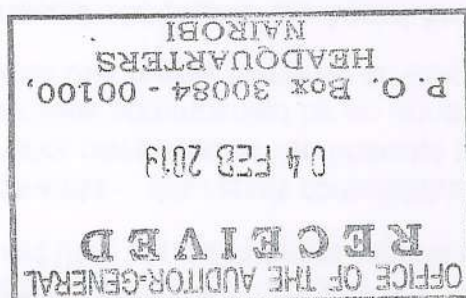




REPUBLIC OF KENYA
THE NATIONAL TREASURY & PLANNING

THE NATIONAL TREASURY
P O BOX 30007 - 00100
NAIROBI

DATE: 31st January 2019



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Telephone: 2252299
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FCPA Edward O. Ouko, CBS
The Auditor General
Kenya National Audit Office
P. O. Box 342330
NAIROBI

Dear

Edward

SUBMISSION OF THE REVISED ANNUAL CONSOLIDATED FINANCIAL
STATEMENTS FOR THE FINANCIAL YEAR 2017/2018

Reference is made to Section 80 of the Public Finance Management (PFM) Act, 2012 that requires the National Treasury to prepare annual financial statements that consolidate the financial statements prepared by all National Government entities in accordance with the accounting policies and formats prescribed by the Public Sector Accounting Standards Board and to submit them to the Auditor General with a copy to the Controller of Budget and the Commission on Revenue Allocation within four (4) months following the end of the financial year. Accordingly, the National Treasury submitted the annual consolidated financial statements on 31st October 2018.

The National Treasury now has further improvements to the consolidated financial statements and wish to hereby re-submit revised statements. The revision is informed by changes that have been made by public entities with technical support from the Directorate of Accounting Services and Quality Assurance at the National Treasury mainly to adjust for inter-entity transactions as well as pass audit adjustments where the audit has been concluded. I therefore, have the pleasure to present to you the revised consolidated financial statements for the financial year 2017/2018.

The revised consolidated financial statements for the financial year ended 30th June 2018 have been prepared in four parts as follows:-

- **The Consolidated Fund** – this report consolidates the Exchequer Account; the 14 Receivers of Revenue that were designated for financial year 2017/2018; the special funds that include the Petroleum Development Levy Fund, the Kenya Maintenance Levy Fund, the Railway Development Fund, African Union Subscription Fund and the exchequer deposit accounts that include the overdraft account, treasury bonds and treasury bills accounts; special donor funded project deposit accounts; East Africa Transit Visa account and e-citizen revenue collection control bank accounts.



- **Ministries, Departments and Agencies** – this report consolidates the financial statements of 65 voted entities and 4 votes for Consolidated Fund Services. The report also includes 76 development projects that are self-reporting.

- **State Corporations, Semi-Autonomous Government Agencies and Public Funds** – this report consolidates the financial statements of 395 entities comprising of State Corporations, Semi-Autonomous Government Agencies and Public Funds. A further six (6) entities under this category are not included in the consolidation as they did not submit their annual financial reports to National Treasury.

- **County Governments** – this report consolidates the financial statements of the 47 County Governments comprised of the financial statements submitted for Executive and County Assemblies accompanied by an annexure consolidating 71 other County Government entities that mainly comprise of various Funds.

The consolidated financial statements are based on financial statements prepared and submitted by the National Government entities in accordance with Sections 81 and 82 of the PFM Act, 2012 and by County Governments in accordance with Section 164 of the PFM Act, 2012. It should be noted that the responsibility of ensuring accuracy and completeness of the individual entity financial statements rests with the Accounting Officers of the respective entities.

The individual entities financial statements are based on standards and formats prescribed by the Public Sector Accounting Standards Board (PSASB) pursuant to its mandate as provided for under Section 194 of PFM Act, 2012.

Noting that your office has not yet released FY 2016/2017 audited financial statements for a number of public entities, we could not authenticate the validity of comparative figures for the affected entities. Accordingly, we shall resubmit to your office a revised set of consolidated financial statements once we have received the audited financial statements of the affected entities from your office.

In addition to the consolidated financial statements, the following complementary reports have been prepared separately by the responsible Directorates within National Treasury as follows:

- **Annual Public Debt Report** – this report is prepared annually and submitted to the Parliament not later than three months after year end pursuant to Section 100 of the legal notice no. 34 of the PFM Regulations (National Government), 2015. The report shows how the budget deficit was financed, the total debt stock and its composition including publicly guaranteed debt, on-lent loans and contingent liabilities. It also shows the debt strategy and debt sustainability and provides an outlook of debt for the medium term. Please note that no changes have been made to this report after submission to your office on 31st October 2018.

- **Investment Report** – prepared pursuant to Section 89 of the PFM Act, 2012 that require a consolidated report summarizing the extent of National Government involvement or investment in, or funding of, all state corporations and government-linked corporations report to be submitted to the National Assembly, not later than four months after the end of each financial year. Please note that no changes have been made to this report after submission to your office on 31st October 2018.



- **Annual report on waivers** – this report accounts for the waivers and variations of taxes, fees or charges granted by the receiver or collector of revenue during the year pursuant to section 77 and 82 of the PFM Act, 2012 that require the receiver to submit annual report to the Auditor General. Please note that no changes have been made to this report after submission to your office on 31st October 2018.

I am encouraged by the continued cooperation between your office, the National Treasury, the PSASB, the Controller of Budget, the Commission on Revenue Allocation and other relevant public organs to enhance transparency and accountability in management of public finances. My office through the Directorate of Accounting Services and Quality Assurance will continue to cooperate with your office during the audit of the financial statements hereby submitted.

I also note with appreciation the efforts and cooperation from the Accounting Officers of public entities and their staff in the preparation and submission of their individual financial statements, which forms the basis of preparing the consolidated financial statements. The National Treasury through the Directorate of Accounting Services and Quality Assurance continues to build capacity within public entities to enable them account and prepare credible financial statements at their individual level. It is my hope that these efforts will continue to reflect positively on the timeliness and quality of financial statements submitted for audit.

Finally, I commend the Directorate of Accounting Services and Quality Assurance for the effort and dedication in preparing the revised consolidated financial statements for financial year 2017/2018 hereby being submitted. This marks the fifth year since National Treasury started preparing and submitting consolidated financial statements in line with the requirements of PFM Act, 2012 and is therefore an important milestone.

Yours

Samuel O. Oduro

Henry K. Rotich

HENRY K. ROTICH, EGH

CABINET SECRETARY, NATIONAL TREASURY & PLANNING

CC: **The Controller of Budget**

- The Office of the Controller of Budget
P.O.Box 35616 - 00100

NAIROBI.

The Chairperson

- Commission on Revenue Allocation
P.O. Box 1310 – 00200

NAIROBI.

Revised January, 2019



FOR THE FINANCIAL YEAR ENDED
30th JUNE 2018

CONSOLIDATED FINANCIAL STATEMENTS

GOVERNMENT OF KENYA
STATE CORPORATIONS, SEMI - AUTONOMOUS GOVERNMENT AGENCIES AND
PUBLIC FUNDS



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1.0 COMMENTARY

1.1 Introduction

State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds established and governed under an Act of Parliament or Legal Notice, are legal entities that have been created by Government to undertake specific strategic functions that would have otherwise been done by the Government. They are entities incorporated under various enabling legislations in which whole or controlling shareholding belongs to the Government. These entities are therefore, distinct legal entities that are operationally autonomous from Government and may be partially or even fully funded by the Government or financially independent on account of profits, fees, commissions and other internally – generated funds. All State Corporations, SAGAs and Public Funds operate under Ministries, Departments and Agencies that have been operationalized through the Presidential Executive Order.

State Corporations, SAGAs and Public Funds are categorized as either commercial or non-commercial depending on their mandate. Commercial State Corporations, SAGAs and Public Funds comprise of entities with Government of Kenya shareholding through the Cabinet Secretary to the National Treasury; body corporate of more than 50%, established to perform a strategic function profitably that generally operates on commercial principal; is self financing and sustaining entities except in financing investment for public policy objectives. Such entities are accountable to all stakeholders and public through the relevant Committee of Parliament.

Non-Commercial State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds are expected to operate on a cost recovery basis and largely depend on monies appropriated by Parliament, levies and fees. They include Regulatory Agencies and Statutory Boards, Research Institutions, Institutions of Higher Learning and Referral Hospitals. Non – Commercial State Corporations, SAGAs and Public Funds are funded mainly through the National Budget in form of grants or transfers.

As per Section 91 (1) of the PFM Act 2012, Government linked corporations are entities where the National Government or National Government Entity is a shareholder with less than fifty percent (50%) of the share capital of the corporation.

1.2 Legal Framework on financial reporting

Section 81 of the Public Finance Management (PFM) Act 2012 requires that all State Organs and Public entities prepare and submit their annual financial statements to the Auditor General and a copy to the Controller of Budget, National Treasury and the Commission on Revenue Allocation by 30th September. Further, Section 80 of the PFM Act 2012 requires the National Treasury to prepare annual financial statements that consolidate the financial statements prepared by all National Government Entities, and submit to the Auditor General with a copy to the Controller of Budget and Commission on Revenue Allocation by 31st October.

The financial statements referred to above are prepared in accordance with the standards prescribed by the Public Sector Accounting Standards Board (PSASB). The Board was set up pursuant to Section 192 of the PFM Act. The Board is responsible for providing frameworks and set generally accepted standards for the development and management of accounting and financial systems by all State Organs and Public Entities, and in particular set generally accepted accounting and financial standards, and prescribed formats for financial statements and reporting by all State Organs and Public Entities.

The Cabinet Secretary National Treasury, gazetted members of the Board through Gazette Notice No. 1199 of 28th February, 2014. The Board approved adoption of the International Financial Reporting Standards (IFRS) and the International Public Sector Accounting Standards (IPSAS) which were gazetted vide the Kenya Gazette Notice No. 5440 dated 8th August 2014.

The Public Sector Accounting Standards Board, through the National Treasury Circular AG.3/088 Vol.6/(78) dated 1st July 2014 approved for the adoption of the following reporting formats:

- i. The National and County Governments and their respective entities shall apply IPSAS cash based standard.
- ii. The Semi-Autonomous National and County Government Agencies shall apply IPSAS accrual based standards.
- iii. The State and County corporations carrying out commercial activities shall apply IFRS while regulatory and non commercial State and County Corporations shall apply IPSAS accrual.

The National Treasury through the Directorate of Accountanting Services and Quality Assurance has consolidated the financial statements of the Government Entities. The consolidation for has been done in three clusters as follows:

- Lot 1: National Government Ministries, Department and Agencies (MDAs) and Subsidiary entities under their control, including development projects, boards, authorities and commissions;
- Lot 2: National Government State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds established and governed under an Act of Parliament or Legal Notice; and,
- Lot 3: County Governments and subsidiary entities under their control including corporations, funds boards and authorities.

The National Treasury has also prepared the Consolidated Fund financial statements that consolidates the Exchequer Account; the 14 Receivers of Revenue that were designated for financial year 2017/2018; the special funds that include the Petroleum Development Levy Fund, the Kenya Maintenance Levy Fund, and the Railway Development Fund, African Union and Other International Organizations Subscription Fund and the exchequer deposit accounts that include the overdraft account, treasury bonds and treasury bills accounts; special donor funded project deposit accounts; East Africa Transit Visa account and e-Citizen revenue collection control bank accounts.

**Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2018**

1.3 Scope of Consolidated financial statements

The National Government of Kenya is the controlling entity of all State Corporations, Semi – Autonomous Government Agencies (SAGAs) and Public Funds.

The National Government commercial entities have prepared the financial statements in accordance with International Financial Reporting Standards (IFRS) while non-commercial entities in accordance with International Public Sector Accounting Standards (IPSAS) Accrual and Cash Based IPSAS. Thus the consolidated financial statements are based on an accrual framework which is derived from both IFRS and IPSAS.

Projects funded by development partners and implemented by State Corporations, Semi-Autonomous Government Agencies and Public Funds, are included in the respective entities' financial statements and are therefore part of the consolidated financial statements. 181 projects were reported by the entities under this lot as detailed under **Appendix V**

The total number of State Corporations, Semi-Autonomous Government Agencies and Public Funds are 401, out of which five (5) of the entities were consolidated within the financial statements of parent entities while six (6) entities did not report and thus 390 separate sets of financial statements were consolidated. This is as detailed in **Appendix II** and as summarized below.

Entities Classification	Number
State Corporations and Semi - Autonomous Government Agencies (SAGAs)	194
Public Funds established under an Act of Parliament or a Legal Notice	62
County Government Water Service Providers	79
Universities and Other Learning Institutions	66
Total number of entities	401
Entities that did not report and are therefore not consolidated	(6)
Total number of entities that reported	395
Entities consolidated within the financial statements of other entities	(5)
Total number of entities consolidated	390

All the entities prepared their financial statements to 30th June 2018 in line with the National Government fiscal year except for financial institutions i.e. banks and insurance companies that are required to prepare their financial statements as of 31st December in accordance with the Banking and Insurance Acts, respectively.

The consolidation is based on the individual financial statements submitted by the entities pursuant to Section 81 of the PFM Act, subject to certain adjustments necessary for consolidation purposes. The financial statements of the following six (6) entities have not been consolidated in the accompanying financial statements as they were not ready as at the date of the consolidated financial statements:

Name	Category
Ol Kalou Water & Sanitation Company	County Government Water Service Providers
Garissa Water & Sewerage Co Ltd	County Government Water Service Providers
Mbooni Water & Sanitation Company Limited	County Government Water Service Providers
Moyale Water and Sewerage Company Limited	County Government Water Service Providers

Commentary on the Consolidated Financial Statements

Name	Category
5 Public Health Officers and Technicians Council	State Corporation and Semi - Autonomous Government Agencies (SAGAs)
6 National Fund For the Disabled of Kenya (NFDK)	Public Funds established under an Act of Parliament or a Legal Notice

The consolidated financial statements do not include financial statements of entities where Government investment is less than 50%. For entities where the Government has more than 50% interest, no elimination has been done for other interests not owned by the Government in these consolidated financial statements. Government of Kenya investments and shareholding are disclosed under Appendix VI.

1.4 Key Highlights on the Consolidated Financial Statements

In the following paragraphs, we have summarised an overview of the financial position as at and financial performance for the financial year ended 30th June 2018 as reported in the accompanying consolidated financial statements together with the commentary and comparative analysis with prior year positions of the key items in the financial statements.

The table below summarizes the financial position as at the end of financial year 2017/2018 and the financial performance for the financial year then ended as compared with the corresponding parameters in the previous financial year 2016/2017:

	FY 2017/2018	FY 2016/2017	Change	%
Financial Performance				
Total revenue	1,095,077	1,064,807	30,270	3%
Total expenses	998,725	966,938	31,787	3%
Surplus before tax and other items	96,352	97,869	(1,517)	(2%)
Taxes and other items	23,905	7,926	15,979	202%
Surplus for the Year	72,447	89,943	(17,496)	(19%)
Financial Position				
Non Current assets	4,324,024	3,816,538	507,486	13%
Current assets	1,772,295	1,657,177	115,118	7%
Total assets	6,096,319	5,473,715	622,604	11%
Non Current liabilities	766,317	692,892	73,425	11%
Current liabilities	2,363,233	2,047,180	316,053	15%
Total liabilities	3,129,550	2,740,072	389,478	14%
Net assets	2,966,769	2,733,643	233,126	9%

Revenue

The breakdown of the total revenue reported by the Government of Kenya State Corporations, SAGAs and Public Funds during the financial year 2017/2018 is as follows:

REVENUES	FY 2017/2018	KShs Millions	FY 2016/2017	KShs Millions	Change
					%
Transfers/Grants from MDAs	260,310	263,596	(3,286)	(1%)	
Sale of Goods and Services	536,414	510,561	25,853	5%	
Other income	297,627	289,758	7,869	3%	
Transfers from Counties	726	892	(166)	(19%)	
Total	1,095,077	1,064,807	30,270	3%	

The total revenue for the financial year 2017/2018 was KShs 1,095,077 million, compared to KShs 1,064,807 million in the financial year 2016/2017 representing an increase of KShs 30,270 million (3%). The net increase is mainly attributed to an increase in sale of goods and services by KShs 25,853 million, an increase in other income by KShs 7,445 million.

Sale of goods and services increased by KShs 25,853 million up from KShs 510,561 million in financial year 2016/2017 compared to KShs 536,414 million in the financial year 2017/2018. This is mainly attributed to an increase in revenues from rendering of services, electricity sales and sale of goods by KShs 19,235 million, KShs 4,161 million and KShs 2,655 million respectively.

Other income increased by KShs 7,869 million up from KShs 289,758 million in financial year 2016/2017 compared to KShs 297,627 million in financial year 2017/2018. This is mainly attributed to an increase in interest income by KShs 10,817 while miscellaneous incomes had a net decrease of KShs 3,372 million.

Transfers from MDAs are funds meant to complement activities and mandates executed by the State Corporations, SAGAs and Public Funds on behalf of the parent ministries. Transfers from MDAs recognised in the statement of financial performance during the year, decreased from KShs 263,596 million in financial year 2016/2017 to KShs 260,310 million in financial year 2017/2018 which represents a decrease of 3,286 million (1%). This was mainly attributed to the following movements in transfers from the following MDAs during the FY 2017/18: State Department for Infrastructure (decrease of KShs 14,342 million), Ministry of Energy and Petroleum (increase of KShs 7,932 million), State Department for transport (increase of KShs 3,248 million).

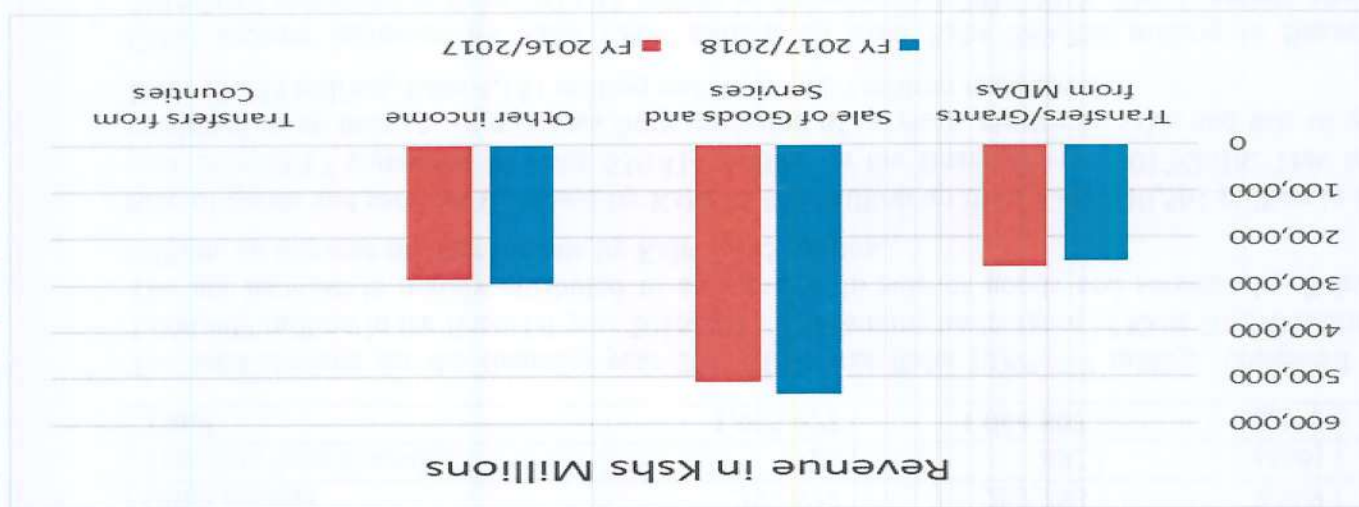
The decrease in Transfers from MDAs of KShs 3,286 million is mainly attributed to the following entities:

Entity Name	Decrease in Exchequer funds received (KShs Millions)
Civil Contingencies Fund	(1,081)
Equalization fund	(6,000)
Relief and rehabilitation cash transfers	(2,000)
Kenya Rural Roads Authority	(2,918)
Railway Development Levy Fund	(1,378)
Other entities	10,091
Total	(3,286)

Total transfers from MDAs amounted to KShs 409,606 million during FY 2017/2018. Out of which, KShs 260,310 million was recognised as revenue in the statement of financial performance, KShs 22,360 million recognised as deferred income in liabilities, KShs 127,398 million recognised as capital fund in equity and KShs (462) million was recognised as receivables in assets in the statement of financial

position in line with accrual basis of accounting. Details of these transfers have been included under Appendix III.

The chart below summarizes the revenue for the current financial year compared with the previous year:



Expenditure

Total expenditure for the FY 2017/2018 amounted to Kshs 1,022,630 million an increase of Kshs 47,766 million (5%) compared to the FY 2016/2017. The increase is mainly attributed to movement in compensation of employees, use of goods and services and taxation and other items.

EXPENDITURE	FY 2017/2018	FY 2016/2017	Change	%
Compensation of Employees	197,994	178,146	19,848	11%
Use of goods and services	607,403	587,573	19,830	3%
Depreciation & Amortization	45,833	43,687	2,146	5%
Finance costs	29,220	27,547	1,673	6%
Other expenses	118,275	129,985	(11,709)	(9%)
Taxation and other items	23,905	7,926	15,978	202%
Total	1,022,630	974,864	47,766	5%

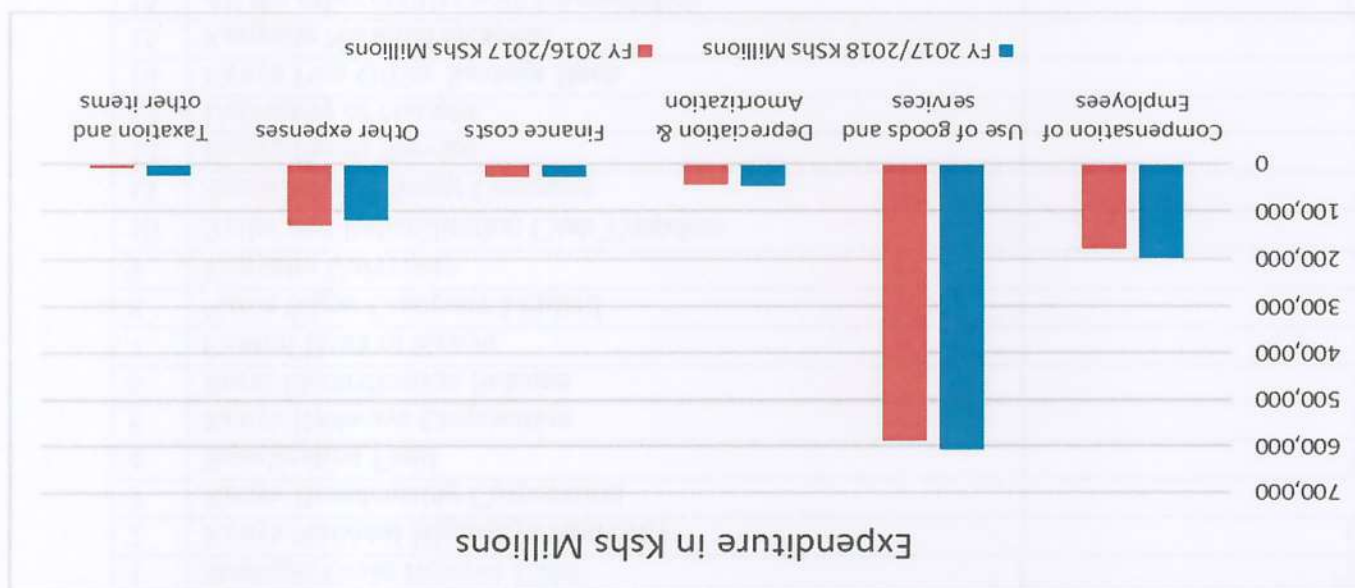
Compensation of employees increased to Kshs 197,994 million during the FY 2017/2018 from Kshs 178,146 million incurred in the previous year representing an increase of Kshs 19,848 million. The increase is mainly attributed to salaries and wages, pension contributions and travel allowances and benefits by Kshs 17,805 million, Kshs 1,031 million and Kshs 526 million respectively.

Use of goods and services increased to Kshs 607,403 million during the FY 2017/2018 from Kshs 587,573 million incurred in the previous year representing an increase of Kshs 19,830 million. The increase is mainly attributed to an increase in cost of sales by Kshs 24,046 million and a decrease in administration costs by Kshs 4,974 million

Taxation and other items increased from Kshs 7,926 million to Kshs 23,905 million representing an increase of Kshs 15,979 million. The increase is mainly attributed to a revaluation loss of Kshs 3,011 million reported by Central bank from revaluation of their assets in the current year and loss of Kshs 11,811 million from change in fair value of biological assets of East Africa Portland Cement Ltd.

The breakdown of the expenditure is as summarized in the chart below:

Expenditure in Kshs Millions



The table and chart below shows expenditure for the last five financial years:

Surplus for the Year

The surplus for the Government of Kenya State Corporations, Semi - Autonomous Government Agencies and Public Funds for the financial year 2017/2018 decreased by Kshs 17,496 million from a surplus of Kshs 89,943 million in the previous year to Kshs 72,447 million in the current year.

This is mainly due to an increase in compensation to employees by Kshs 19,848 million and an increase in use of goods and services by Kshs 19,830 million. There was also an increase in revenue from sale of goods and services by Kshs 25,853.

Compensation of employees increased to Kshs 197,994 million during the FY 2017/2018 from Kshs 178,146 million incurred in the previous year representing an increase of Kshs 19,848 million. The increase is mainly attributed to salaries and wages, pension contributions and travel allowances and benefits by Kshs 17,805 million, Kshs 1,031 million and Kshs 526 million respectively.

Use of goods and services increased to Kshs 607,403 million during the FY 2017/2018 from Kshs 587,573 million incurred in the previous year representing an increase of Kshs 19,830 million. The increase is mainly attributed to an increase in cost of sales by Kshs 24,046 million and a decrease in administration costs by Kshs 4,974 million

Taxation and other items increased from Kshs 7,926 million to Kshs 23,905 million representing an increase of Kshs 15,979 million. The increase is mainly attributed to a revaluation loss of Kshs 3,011 million reported by Central bank from revaluation of their assets in the current year and loss of Kshs 11,811 million from change in fair value of biological assets of East Africa Portland Cement Ltd. Sale of goods and services increased by Kshs 25,853 million up from Kshs 510,561 million in financial year 2016/2017 compared to Kshs 536,414 million in the financial year 2017/2018. This is mainly attributed to an increase in revenues from rendering of services, electricity sales and sale of goods by Kshs 19,235 million, Kshs 4,161 million and Kshs 2,655 million respectively.

The following is a list of top entities and others which have disclosed losses/deficit for the current year:

State Corporations/SAGAS	Loss /Deficit (Kshs Millions)
1 Strategic Grain Reserve Fund	*(23,650)
2 Kenya National Highways Authority	(17,896)
3 Kenya Broadcasting Corporation	(8,671)
4 Equalization Fund	*(6,938)
5 Kenya Railways Corporation	(5,638)
6 Rural Electrification Scheme	(4,824)
7 Central Bank of Kenya	(4,280)
8 Nzoia Sugar Company Limited	(3,419)
9 Kenyatta University	(2,258)
10 Relief and Rehabilitation Cash Transfers	(1,921)
11 South Nyanza Sugar Company	(1,587)
12 Kenya Forest Service	(1,435)
13 University of Nairobi	(1,366)
14 Kenya Post Office Savings Bank	(1,365)
15 Kenyatta National Hospital	(1,092)
16 All the other entities with losses/deficit	(23,970)
Total	(110,310)

The following is a list of top entities and others that have disclosed profit/surpluses during the year:

State Corporations/SAGAS	Profit/ Surplus (Kshs Millions)
1 National Social Security Fund	26,690
2 Roads Annuity Fund	*25,057
3 Rural Electrification Authority	16,051
4 Kenya Deposit Insurance Corporation	13,215
5 Kenya Pipeline Company	8,430
6 East Africa Portland Cement Co Limited	8,103
7 National Government Constituencies Development Fund	*7,916
8 Kenya Electricity Generating Company	7,891
9 Kenya Ports Authority	6,900
10 Kenya Airports Authority	5,419
11 All the other entities	57,085
Total	182,757

*The entity reports on IPSAS Cash basis and hence this is not the actual loss or surplus for the year because of the balance brought forward cash which was used to incur the current year expenditure.

The National Government get returns in form of dividends or refund of 90% surplus from the entities that makes profits/surplus. During the year Insurance Regulatory Authority, Energy Regulation Commission, Kenya Airport Authority, Competition Authority of Kenya, Capital Market Authority, Communication Authority of Kenya and Kenya Civil Aviation Authority (included under others) submitted the 90%.

The loss/deficit making public entities account for 50% of entities consolidated while profit/surplus making entities account for 50% of the consolidated entities.

Assets

The State Corporations, SAGAs and Public Funds assets comprises of non current and current assets. Non – Current assets include property, plant and equipment, investments, intangible assets and investment property. Current assets include cash and cash equivalents, inventories and accounts receivables.

Assets	FY 2017/2018	FY 2016/2017	KShs Millions	KShs Millions	Change	%
Investments	768,856	515,529	253,327	49%		
Property, plant & equipment	3,323,169	2,947,412	375,757	13%		
Intangible assets	15,023	13,191	1,832	14%		
Investment property	122,423	106,816	15,607	15%		
Receivables	886,823	918,291	(31,468)	(3%)		
Cash & cash equivalents	902,112	904,286	(2,174)	0%		
Inventories	77,913	68,190	9,723	14%		
Total Assets	6,096,319	5,473,715	622,604	11%		

The following State Corporations contributed 62% of the total assets of all the State Corporations, SAGAs and Public Funds as at 30th June 2018;

FY 2017/2018	KShs Millions
Central Bank of Kenya	1,083,892
Kenya Railways Corporation	623,988
Kenya National Highways Authority	413,363
Kenya Electricity Generating Company	379,226
Kenya Power & Lighting Co Limited	325,167
National Social Security Fund	225,575
University of Nairobi	215,264
Kenya Ports Authority	183,832
Kenya Rural Roads Authority	177,321
Kenya Electricity Transmission Co Limited	160,709
Total assets for the top ten entities	3,788,336

The high valued assets held by these entities are:

- Central Bank of Kenya – Held to maturity investments of KShs 374,983 million, cash and cash equivalents of KShs 577,327 million and loan due from government of Kenya of KShs 80,188 million;
- Kenya Railways Corporation- Property, Plant and Equipment of KShs 547,142 million that comprise of the railway network, locomotives, land and equipment; investment property of KShs 21,006 million, trade receivables of KShs 49,784 million;
- Kenya National Highways Authority- Property, Plant and Equipment largely comprising of the National Highways road network of KShs 372,411 million, receivables of KShs 32,078 million;

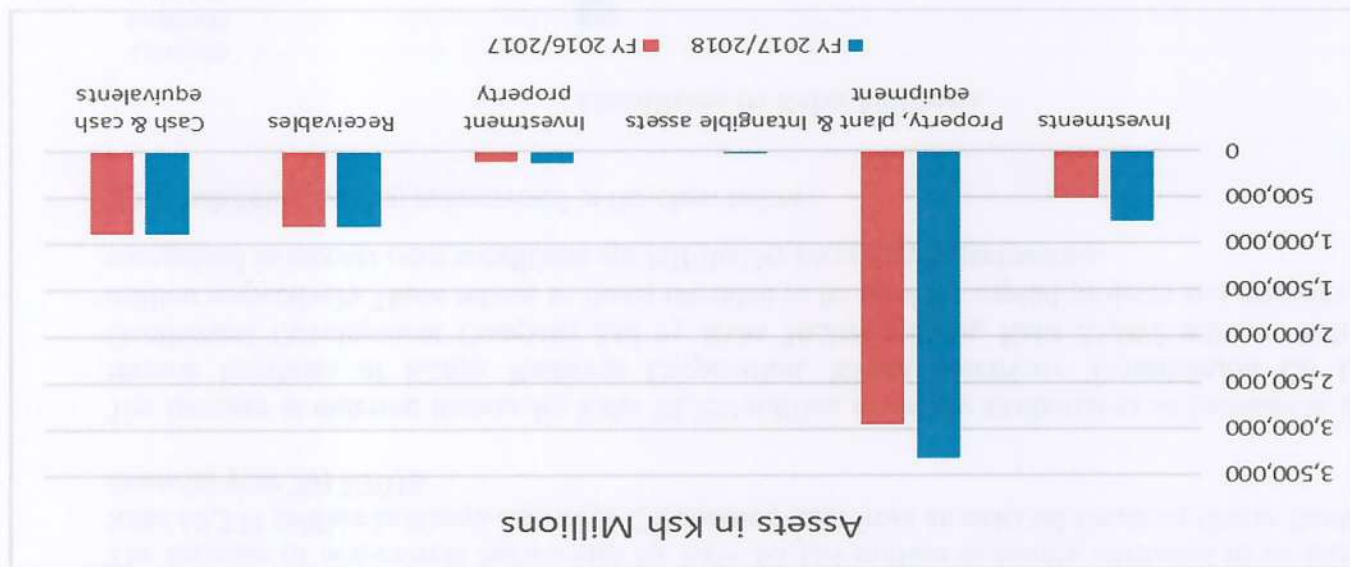
- Kenya Electricity Generating Company - Property, Plant and Equipment of Kshs 332,253 million and trade receivables of Kshs 25,243 million;
- Kenya Power & Lighting Co Limited - Property, Plant and Equipment of Kshs 276,172 million and trade receivables of Kshs 36,239 million;
- National Social Security Fund- investment in shares, bills and bonds of 156,246 million and Investment Property of Kshs 36,787 million;
- University of Nairobi- Property, Plant and Equipment comprising of land, buildings and equipment of Kshs 210,864 million;
- Kenya Ports Authority – Property, Plant and Equipment of Kshs 144,565 million and cash and cash equivalents of Kshs 18,777 million;
- Kenya Rural Roads Authority- Property, Plant and Equipment of Kshs 122,853 million receivables of Kshs 29,829 million and cash and cash equivalents of Kshs 24,623 million;
- Kenya Electricity Transmission Co Limited - Property, Plant and Equipment of Kshs 147,101 million and cash and cash equivalents of Kshs 4,152 million.

As at 30th June 2018 the State Corporations, SAGAs and Public Funds total assets amounted to Kshs 6,094,757 million compared to Kshs 5,473,715 million as at 30th June 2017, representing an increase of Kshs 621,042 million (11%). The increase is attributed to the movement in the value of property, plant and equipment by Kshs 374,194 million and investments by Kshs 253,327 million.

The increase in property, plant and equipment by Kshs 374,194 million is partly explained by an increase in work in progress of Kenya Railways Corporation by Kshs 146,292 million. The rest of the increase amounting to Kshs 227,902 million relates to smaller increases in various items in property, plant and equipment across many entities.

The increase in investments by Kshs 253,327 million is mainly explained by incremental movements in held to maturity investments by Central Bank of Kenya and quoted investments held by National Social Security Fund by Kshs 240,206 million and Kshs 12,294 million respectively.

Total assets are as summarised in the chart below:



Liabilities

The State Corporations, SAGAs and Public Funds liabilities comprises of non current and current liabilities. Non –current liabilities include long term borrowings, deferred tax liabilities and employee benefit obligations. Current liabilities include accounts payables, bank overdrafts and short term borrowings.

The total liabilities movement is as shown below:

	FY 2017/2018	FY 2016/2017	Change	%
LIABILITIES	KShs Millions	KShs Millions	KShs Millions	Change
Non-Current borrowings	629,182	563,028	66,154	12%
Deferred tax liability	36,079	34,735	1,344	4%
Trade and other payables	1,626,500	1,410,495	216,005	15%
Current borrowings	283,295	265,711	17,584	7%
Other long term liabilities	96,548	91,885	4,663	5%
Deferred income	396,059	317,500	78,559	25%
Employee benefit obligation	6,733	5,069	1,664	33%
Taxation payable	55,153	51,649	3,504	7%
Total	3,129,549	2,740,072	389,477	14%

Total liabilities as at 30th June 2018 increased by 14% to Kshs 3,129,549 million compared to Kshs 2,740,072 million as at the end of the financial year 2016/2017. The main contributors to the increase in total liabilities are trade and other payables, non-current borrowings, deferred income and current borrowings by Kshs 216,005 million (15% increase), Kshs 66,154 million (12% increase), Kshs 78,559 million (25% increase) and Kshs 17,584 million (7% increase) respectively.

The increase in trade and other payables is mainly attributed to an increase in refundable customer deposits of Central bank of Kenya which increased by Kshs 114,178 million, an increase of Kshs 59,490 million in trade payables and an increase of Kshs 34,856 million in other payables and an increase in unexpended donor grants by Kshs 4,153 million.

The increase of non-current borrowings by Kshs 66,154 million is mainly attributed to an increase of Kshs 69,574 million in Kenya Railways Corporation loan from an external financier (Exim Bank) in the financial year 2017/2018.

The increase in deferred income by Kshs 78,559 million is mainly attributed to an increase in deferred income liabilities of Kenya Railways Corporation, Kenya Electricity Transmission Co Limited, Geothermal Development Company Ltd by Kshs 36,269 million, Kshs 25,062 million, Kshs 5,223 million respectively. These relates to funds intended to be used for capital projects and amounts will be recognized in income once conditions are fulfilled by receiving organizations.

Total liabilities are also summarised in the chart below:



Net Assets/Worth

The State Corporations, SAGAs and Public Funds net assets as at 30th June 2018 amounted to Kshs 2,966,770 million compared to Kshs 2,733,643 million for the financial year 2016/2017. This represents 9% growth rate. The growth is mainly attributed to an overall increase in capital fund and retained earnings by Kshs 200,505 million and Kshs 58,558 million respectively. Capital fund relates to development funds received from the government of Kenya and other shareholders.

The net assets are represented by the following:

Capital and Reserves	FY 2017/2018	Kshs Millions	FY 2016/2017	Kshs Millions	Change	%
Ordinary share capital	144,230		144,062		168	0%
Revaluation reserve	344,755		339,107		5,648	2%
Fair value adjustment reserve	150,272		147,190		3,082	2%
Retained earnings	624,533		565,975		58,558	10%
Minority interest	808		507		301	59%
Capital Fund	1,281,119		1,080,614		200,505	19%
Capital Reserve	421,053		456,188		(35,135)	(8%)
Total	2,966,770		2,733,643		233,127	9%

The following State Corporations contributed 57% of the total net worth of all the State Corporations, SAGAs and Public Funds as at 30th June 2018;

State Corporation or SAGA	KShs Million
Kenya National Highways Authority	367,916
National Social Security Fund	223,264
University of Nairobi	207,926
Kenya Electricity Generating Company	190,104
Kenya Rural Roads Authority	165,235
Kenya Ports Authority	139,583
Central Bank of Kenya	129,763
Rural Electrification Authority	94,982
Kenya Deposit Insurance Corporation	90,375
Kenya Pipeline Company	89,978
Total Net Worth for the top ten entities	1,699,124

Cash Flows and Cash Position

The cash and cash equivalents held by the Government of Kenya State Corporations, Semi-Autonomous Government Agencies and Public Funds as at 30th June 2018 was KShs 902,112 million compared to KShs 904,286 million held as at 30th June 2017. The breakdown of the cash and cash equivalent is as summarized below:

	FY 2017/2018	KShs Millions	FY 2016/2017	KShs Millions	Change	%
Cash in hand and in transit	3,732	5,034	(1,302)	(26%)		
Cash at bank	773,584	758,330	15,254	2%		
Fixed deposits	104,910	108,979	(4,069)	(4%)		
Treasury bills	44,051	51,143	(7,092)	(14%)		
MPESA	290	181	108	60%		
Bank overdraft	(25,190)	(19,919)	(5,271)	26%		
Staff Imprests	736	538	198	37%		
Total	902,112	904,286	(2,174)	0%		

The decrease of KShs 2,174 million is mainly explained by an increase in cash held by commercial banks by KShs 15,254 million and decreases in treasury bills and fixed deposits by KShs 7,092 million and KShs 4,096 million respectively.

The table below summarizes cash flows generated and used from various activities.

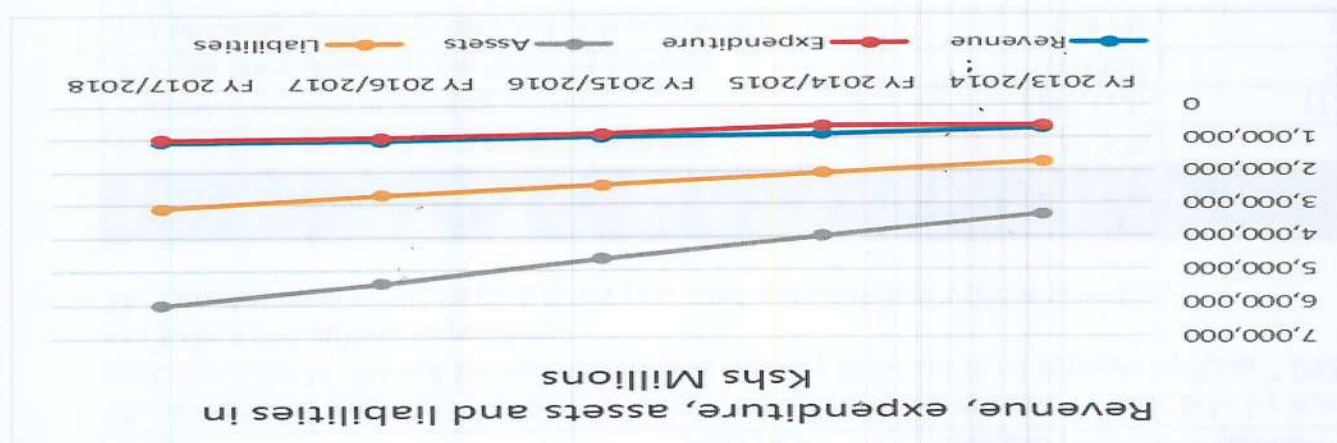
CASH FLOWS ACTIVITIES	FY 2017/2018	KShs Millions	FY 2016/2017	KShs Millions
Net cash flows generated from operating activities	85,378	86,365		
Net cash flows used in investing activities	(257,112)	(120,457)		
Net cash flows generated from financing activities	169,560	233,049		
Net (decrease)/increase in cash and cash equivalents	(2,174)	198,957		
Cash and cash equivalents at 1 July	904,286	705,329		
Cash and cash equivalents at 30th June	902,112	904,286		

1.5 Trend analysis for the last five financial years

The table and chart below shows the performance and position for the last five financial years:

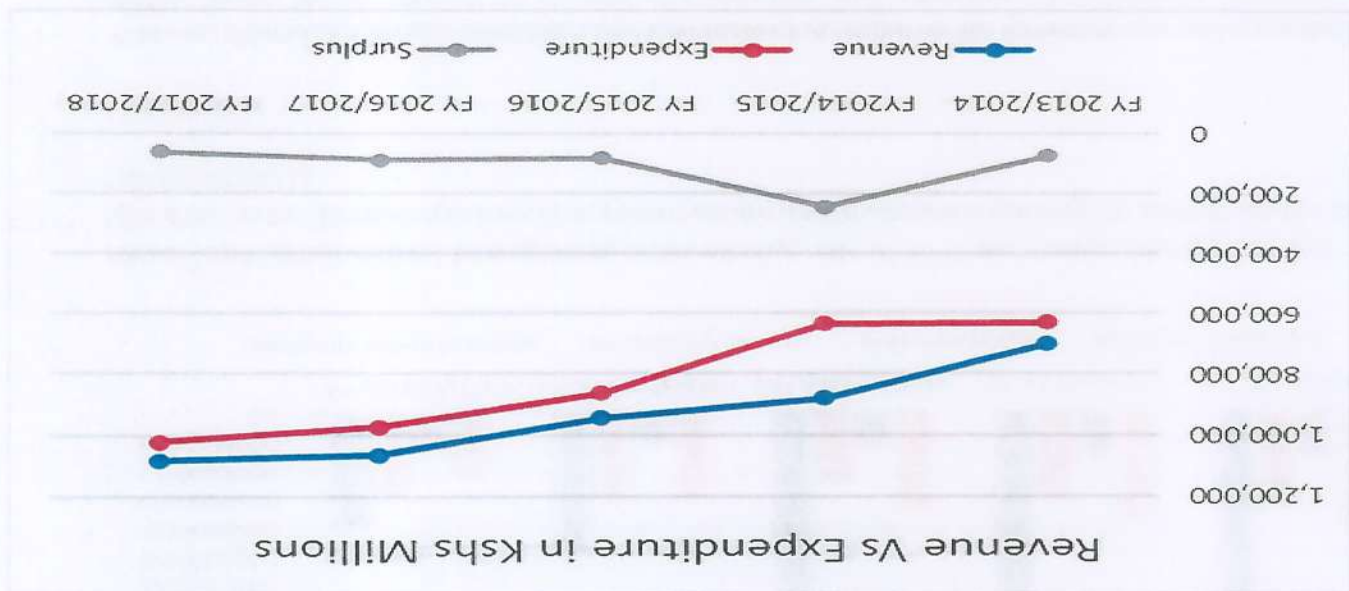
	FY 2013/2014	FY 2014/2015	FY 2015/2016	FY 2016/2017	FY 2017/2018
Revenue	KShs Millions	KShs Millions	KShs Millions	KShs Millions	KShs Millions
Transfers/Grants from MDAs	169,022	192,059	233,711	263,596	260,310
Other revenue	534,994	688,321	713,756	801,211	834,767
Total revenue	704,016	880,380	947,467	1,064,807	1,095,077
% increase		25%	8%	12%	3%
Expenditure	KShs Millions	KShs Millions	KShs Millions	KShs Millions	KShs Millions
Expenditure	628,841	633,872	862,992	974,864	1,022,630
% increase		1%	36%	13%	5%
Surplus	75,175	246,508	84,475	89,943	72,447
Assets	KShs Million	KShs Million	KShs Million	KShs Million	KShs Million
Non Current Assets	1,951,844	2,438,332	3,383,904	3,816,538	4,324,024
Current Assets	1,384,168	1,553,446	1,266,051	1,657,177	1,772,295
Total Assets	3,336,012	3,991,778	4,649,955	5,473,715	6,096,319
% increase		20%	16%	18%	11%
Liabilities	KShs Million	KShs Million	KShs Million	KShs Million	KShs Million
Borrowings	593,419	576,143	658,280	828,739	912,477
Other payables	1,143,896	1,493,582	1,770,275	1,911,333	2,217,073
Total Liabilities	1,737,315	2,069,725	2,428,555	2,740,072	3,129,550
% increase		19%	17%	13%	14%

Revenue, expenditure, assets and liabilities trend analysis for the last five financial years is as indicated below:



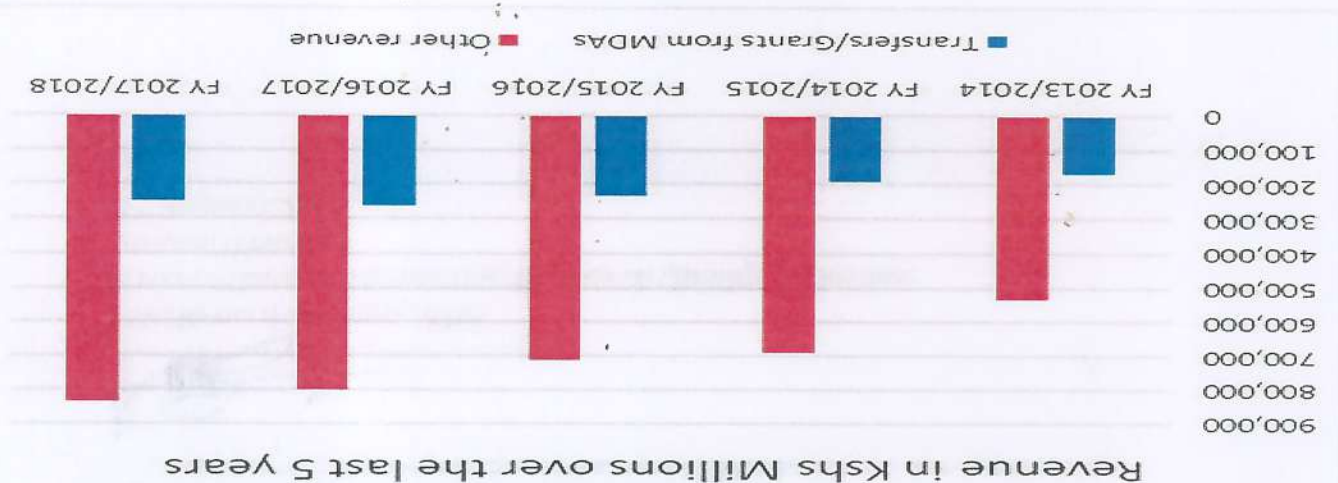
Over the last five years, revenue has increased at an average rate of 12% per annum. This is substantially associated with increase in transfers/grants from MDAs and the consistent increase in other revenues generated from the entities in the course of executing their mandate. Assets and liabilities have increased at an average rate of 16% per annum over the last five years.

The chart below shows comparative revenue, expenditure and the resultant surplus for the last five financial years:



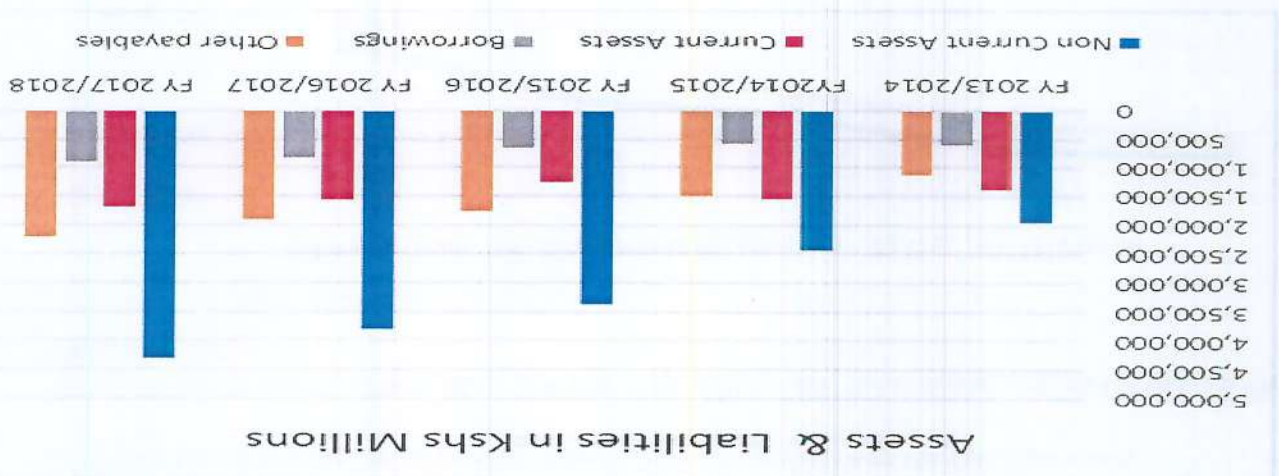
The average growth in revenue and expenditure over the last five years is 12% and 14% respectively. Growth in expenditure is mainly due to increased costs for employee compensation and use of goods and services.

Transfers/Grants from MDAs and other revenue trend analysis for the last five financial years:



The transfers from MDAs have consistently increased over the last five years at an average rate of 16 % per annum except for the current year which decreased by 1 %.

Assets and liabilities trend analysis for the last five financial years:



Assets and liabilities have been growing at an average rate of 16 % per annum over the last five financial years. Borrowings have also grown mainly due to increased funding for infrastructures and energy projects.

Conclusion

Various reforms are being undertaken by Government to improve the transparency and accountability of public funds. In an attempt to increase transparency and reporting, the National Treasury adopted accrual based International Public Sector Accounting Standards (IPSAS) for non – commercial national government entities and International Financial Reporting Standards (IFRS) for commercial government entities. The continued capacity building efforts by the National Treasury has led to continued improvement in the timeliness and quality of financial reports submitted by public entities.

For effective understanding and interpretation, the accompanying financial statements should be read in conjunction with the underlying notes and schedules.

CPA Bernard Ndungu, MBS
Director General, Accounting Services & Quality Assurance
National Treasury
25th January 2019

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2018
2.0 Statement of Responsibilities

Section 80 of the Public Finance Management Act, 2012 requires the National Treasury to prepare annual financial statements that consolidate the financial statements prepared by all National Government entities, in accordance with the accounting policies and formats prescribed by the Public Sector Accounting Standards Board. The National Treasury is required to submit the consolidated financial statements to the Auditor General and a copy to the Controller of Budget and the Commission on Revenue Allocation by 31st October 2018.

These consolidated financial statements relate to the National Government **State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds** for the financial year ended 30th June 2018.

The consolidated financial statements are based on financial statements prepared and submitted by the respective State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds in accordance with Section 81 of the PFM Act, 2012. The responsibility of ensuring accuracy and completeness of the financial statements rests with the Accounting Officers of the respective entities. The National Treasury is responsible for the preparation of the consolidated financial statements of the State Corporations, Semi-Autonomous Government Agencies and Public Funds.

The consolidated financial statements have been prepared on a going concern basis, and are based on accounting policies which have been consistently applied and supported by reasonable and prudent judgments and estimates.

To the best of our knowledge, the consolidated financial statements set out on pages 1 to 99 are complete in all material aspects and have been prepared based on financial statements submitted by the State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds for the financial year ended 30th June 2018.

CPA Bernard Ndungu, MBS
National Treasury
Director General Accounting Services & Quality Assurance
25th January 2019

Dr. Kamau Thugge, CBS
National Treasury
Principal Secretary
25th January 2019

Henry Rotich, EGH
National Treasury
Cabinet Secretary
25th January 2019

REVENUES	Notes		
Transfers/Grants from MDAs	1	260,310,053,144	263,596,344,657
Sale of goods and services	2	536,414,070,608	510,560,759,543
Other income	3	297,626,311,045	289,757,263,154
Transfers from Counties	4	726,385,086	892,285,716
TOTAL REVENUES		1,095,076,819,883	1,064,806,653,070
EXPENSES			
Compensation of employees	5	197,993,517,534	178,146,153,268
Use of goods and services	6	607,402,523,939	587,573,040,943
Depreciation and amortization	7	45,833,443,396	43,687,385,902
Finance costs	8	29,219,577,249	27,547,027,107
Other expenses	9	118,275,831,526	129,984,505,902
TOTAL EXPENSES		998,724,893,644	966,938,113,122
Surplus before tax		96,351,926,239	97,868,539,948
Tax expense	10	17,348,258,201	17,352,801,034
Other items	11	6,557,069,954	(9,427,220,584)
Total tax expenses and other items		23,905,328,155	7,925,580,450
Total expenses including taxes and other items		1,022,630,221,799	974,863,693,572
Surplus for the year		72,446,598,084	89,942,959,498

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.

CPA Bernard Ndungu, MBS
Director General, Accounting Services &
Quality Assurance
National Treasury
25th January 2019

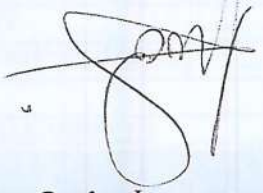
CPA Jona Wala
Ag. Director Accounting Services
National Treasury
25th January 2019

	FY 2017/2018	FY 2016/2017	Kshs
NON CURRENT ASSETS			
Investments	12	768,856,238,709	515,528,554,603
Property, plant and equipment	13	3,323,168,979,277	2,947,411,922,268
Intangible assets	14	15,022,938,502	13,191,475,547
Investment property	15	122,423,087,266	106,815,696,879
Long term receivables	18	94,553,133,941	233,590,597,809
TOTAL NON CURRENT ASSETS		4,324,024,377,695	3,816,538,247,106
CURRENT ASSETS			
Cash and cash equivalents	16	902,112,144,734	904,286,498,120
Inventories	17	77,912,470,779	68,190,435,948
Trade and other receivables	18	792,270,420,633	684,699,788,858
TOTAL CURRENT ASSETS		1,772,295,036,146	1,657,176,722,926
TOTAL ASSETS		6,096,319,413,841	5,473,714,970,032
EQUITY AND LIABILITIES			
Capital and Reserves			
Ordinary share capital		144,229,655,200	144,062,025,200
Revaluation reserve		344,755,049,032	339,106,753,738
Fair value adjustment reserve		150,272,125,930	147,190,291,227
Retained earnings		624,532,534,193	565,975,468,769
Minority interest		807,772,000	506,822,000
Capital Funds		1,281,119,068,979	1,080,613,979,843
Capital Reserves		421,053,727,116	456,187,600,722
TOTAL CAPITAL AND RESERVES		2,966,769,932,450	2,733,642,941,499
NON CURRENT LIABILITIES			
Borrowings	19	629,182,024,430	563,027,825,410
Deferred tax liability	20	36,079,155,938	34,734,601,293
Employee benefit obligation	21	4,507,875,524	3,244,179,776
Long term payables	22	96,547,881,282	91,885,456,266
TOTAL NON CURRENT LIABILITIES		766,316,937,174	692,892,062,745
CURRENT LIABILITIES			
Employee benefit obligation	21	2,225,040,336	1,825,266,023
Taxation	20	55,152,603,759	51,649,038,079
Trade and other payables	22	1,626,500,248,686	1,410,495,292,824
Deferred income	23	396,059,959,173	317,499,686,424
Borrowings current portion	24	283,294,692,263	265,710,682,438
TOTAL CURRENT LIABILITIES		2,363,232,544,217	2,047,179,965,788
TOTAL EQUITY AND LIABILITIES		6,096,319,413,841	5,473,714,970,032

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.



CPA Bernard Ndungu, MBS
Director General Accounting Services &
Quality Assurance
National Treasury
25th January 2019



CPA Jona Wala
Ag. Director Accounting Services
National Treasury
25th January 2019

**Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2018**

3.3 Statement of Changes in Net Assets for the year ended 30th June 2018

	Ordinary share capital	Revaluation reserve ¹	Fair value adjustment reserve ²	Retained earnings	Minority interest ³	Capital fund ⁴	Capital reserves ⁵	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
As at 1 July 2016	141,389,775,274	320,495,137,022	147,982,428,857	474,100,909,073	390,257,000	809,487,560,503	335,134,449,291	2,228,980,517,020
Surplus for the year	-	-	-	89,942,959,498	-	-	-	89,942,959,498
Transfers From National Government	-	-	-	-	-	133,156,328,980	-	133,156,328,980
Transfers From County Government	-	-	-	-	-	17,370,606,004	-	17,370,606,004
Changes during the year ⁶	2,672,249,926	18,611,616,716	(792,137,630)	1,931,600,198	116,565,000	120,599,484,356	121,053,151,431	264,192,529,997
As at 30th June 2017	144,062,025,200	339,106,753,738	147,190,291,227	565,975,468,769	506,822,000	1,080,613,979,843	456,187,600,722	2,733,642,941,499
As at 1 July 2017	144,062,025,200	339,106,753,738	147,190,291,227	565,975,468,769	506,822,000	1,080,613,979,843	456,187,600,722	2,733,642,941,499
Surplus for the year	-	-	-	72,446,598,084	-	-	-	72,446,598,084
Transfers From National Government	-	-	-	-	-	127,397,822,446	-	127,397,822,446
Transfers From County Government	-	-	-	-	-	156,737,265	-	156,737,265
Changes during the year ⁶	167,630,000	5,648,295,294	3,081,834,703	(13,889,532,660)	300,950,000	72,950,529,425	(35,133,873,606)	33,125,833,156
As at 30th June 2018	144,229,655,200	344,755,049,032	150,272,125,930	624,532,534,193	807,772,000	1,281,119,068,979	421,053,727,116	2,966,769,932,450

3.3 Statement of Changes in Net Assets for the year ended 30th June 2018 (Continued)

¹Revaluation reserve arises on the revaluation of property, plant and equipment. When revalued property, plant and equipment are disposed, revaluation reserve that relates to that asset is transferred directly to retained earnings. The reserve is not distributable to shareholders.

²Fair value adjustment reserve represents the cumulative gains and losses arising on the revaluation of available-for-sale financial assets that have been recognised in other comprehensive income, net of amounts reclassified to profit or loss when those assets have been disposed of. The reserve is not distributable to shareholders.

³Minority interest refers to the equity of the non - controlling shareholders.

⁴Capital fund comprises of grants and donations received from the government and other development partners' for infrastructure projects and assets.

⁵Capital reserve comprises of funds reserved for long term capital investments projects or any other large an unanticipated expenses that will be incurred in future.

⁶Changes during the year relate to movement in different net assets items.

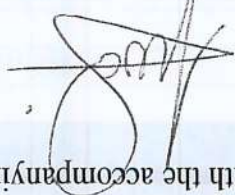
3.4 Statement of Cash Flows for the year ended 30th June 2018

	FY 2017/2018	FY 2016/2017
	Kshs	Kshs
Receipts		
Transfers/Grants from MDAs	223,014,544,323	234,958,573,673
Interest received	11,699,930,255	10,619,672,015
Sale of Goods & Services	462,560,873,019	445,490,503,831
Other income	257,661,978,198	234,232,383,434
Total Receipts	954,937,325,795	925,301,132,953
Payments		
Compensation of Employees	167,977,530,457	159,259,134,153
Use of goods and services	584,697,829,224	549,072,514,532
Finance costs	20,120,840,475	23,905,608,887
Interest paid	486,487,360	518,109,335
Dividends paid	35,331,864	28,607,024
Taxation paid	391,594,647	647,081,829
Other expenses	95,849,887,132	105,505,253,433
Total Payments	869,559,501,159	838,936,309,193
Net cash flows from operating activities	85,377,824,636	86,364,823,760
Cash flows from investing activities		
Purchase of property, plant, equipment	(292,253,106,586)	(374,742,866,028)
Increase/(decrease) in non-current receivables	26,920,136,852	(18,666,867,776)
Decrease in investments	24,239,896,691	283,680,557,305
Purchase of intangible assets	(6,657,608,081)	(4,776,079,859)
Sale of investment property	2,570,712,131	1,389,812,866
Purchase of quoted investments	(79,359,054,456)	(60,928,856,812)
Purchase of unquoted investments	(4,752,764,800)	(2,285,253,683)
Proceeds from disposal of quoted investments	60,993,358,797	45,760,291,752
Proceeds from disposal of unquoted investments	10,560,001,606	9,756,070,901
Proceeds from sale of property, plant and equipment	625,286,229	356,361,825
Net cash flows used in investing activities	(257,113,141,617)	(120,456,829,509)
Cash flows from financing activities		
Proceeds from borrowings	157,546,798,096	202,337,209,706
Repayment of borrowings	(78,773,463,987)	(58,341,603,912)
Increase in deposits	43,540,606,670	28,823,114,335
Net movement in funds	47,247,022,816	60,230,758,996
Net cash flows generated from financing activities	169,560,963,595	233,049,479,125
Net (decrease)/increase in cash and cash equivalents	(2,174,353,386)	198,957,473,376
Cash and cash equivalents as at 1 July	904,286,498,120	705,329,024,744
Cash and cash equivalents as at 30th June	902,112,144,734	904,286,498,120

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.



CPA Bernard Ndungu, MBS
Director General Accounting Services &
Quality Assurance
National Treasury
25th January 2019



CPA Jona Wala
Ag. Director Accounting Services
National Treasury
25th January 2019

3.5 Notes to the Financial Statements for the year ended 30th June 2018

Pronouncements from the Public Sector Accounting Standards Board (PSASB)

The Public Finance Management (PFM) Act 2012 Section 192 provided the setting up of the Public Sector Accounting Standards Board (PSASB). The Cabinet Secretary National Treasury, gazetted members of the Board through Gazette Notice No. 1199 of 28th February, 2014. Following the Board's approval on the adoption of the International Financial Reporting Standards (IFRS) for state organs operating as commercial business entities and the International Public Sector Accounting Standards (IPSAS) for regulatory and non-commercial entities, the reporting standards were gazetted vide the Kenya Gazette Notice No. 5440 dated 8th August 2014.

Scope of consolidation

The financial statements of the individual State Corporations and Semi-Autonomous Government Agencies and Funds have been prepared using the respective gazetted financial reporting frameworks – International Public Sector Accounting Standards (IPSAS) – Accrual and Cash based and International Financial Reporting Standards (IFRS).

The amalgamated financial statements herein referred to as consolidated, have been prepared on an accrual basis which is common in the two financial reporting frameworks. The consolidation was based on aggregation of the financial information extracted from the 387 entities financial statements as submitted without adjustments for inter-entity transactions and balances. The consolidated financial statements do not include financial statements of entities where Government investment is less than 50%. For entities where the Government has more than 50% interest, no elimination of other interests not owned by the Government has been done in the consolidated financial statements.

Projects implemented by State Corporations, Semi-Autonomous Government Agencies and Public Funds, as disclosed under **Appendix V**, are included in the respective entities' financial statements and are therefore part of the consolidated financial statements. These projects are funded by various development partners and the Government of Kenya.

Basis of preparation

The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the entities. The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on accrual basis.

Summary of significant accounting policies

The accounting policies adopted by the entity are based on accrual which is common in both the International Financial Reporting Standards and International Public Sector Accounting Standards Framework.

Notes to the Financial Statements (Continued)

Summary of significant accounting policies (Continued)

a) Revenue recognition

Revenue is recognised to the extent that it is probable that future economic benefits will flow to the entities and the revenue can be reliably measured. Revenue is recognised at the fair value of consideration received or expected to be received in the ordinary course of the entities activities, net of taxes. Revenue is either from non – exchange or exchange transactions as further elaborated below.

Revenue from non-exchange transactions

Fees, taxes and fines

The entities recognizes revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

Revenue from exchange transactions

Rendering of services

The entities recognize revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Notes to the Financial Statements (Continued)

Summary of significant accounting policies (Continued)

a) Revenue recognition (Continued)

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Other income

Other income is recognised on accrual basis.

b) Taxation

Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Entity operates and generates taxable income.

Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Notes to the Financial Statements (Continued)

b) Taxation (Continued)

Deferred tax (Continued)

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit.

Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Sales tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of sales tax included

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Notes to the Financial Statements (Continued)

c) In-kind contributions

In-kind contributions are donations that are made to the entities in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the entities includes such value in the statement of comprehensive income both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Investment property

Buildings, or part of a building (freehold or held under a finance lease) and land (freehold or held under an operating lease) held for long term rental yields and/or capital appreciation, and which are not occupied by the entities, are classified as investment property under non-current assets. Investment property is carried at fair value, representing open market value determined periodically by independent external values. Changes in fair values are included in the statement of financial performance.

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over the life of the property.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

Transfers are made to or from investment property only when there is a change in use.

Notes to the Financial Statements (Continued)

e) Property, plant and equipment

All categories of property, plant and equipment are initially recorded at cost less accumulated depreciation and impairment losses.

Certain categories of property, plant and equipment are subsequently carried at re-valued amounts, being their fair value at the date of re-valuation less any subsequent accumulated depreciation and impairment losses. Where re-measurement at re-valued amounts is desired, all items in an asset category are re-valued through periodic valuations carried out by independent external valuers.

Increases in the carrying amounts of assets arising from re-valuation are credited to other comprehensive income. Decreases that offset previous increases in the carrying amount of the same asset are charged against the revaluation reserve account; all other decreases are charged to the statement of financial performance.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Gains and losses on disposal of items of property, plant and equipment are determined by comparing the proceeds from the disposal with the net carrying amount of the items, and are recognised in profit or loss in the financial performance.

f) Depreciation and impairment of property, plant and equipment

Freehold land and capital work in progress are not depreciated. Capital work in progress relates mainly to the costs of ongoing but incomplete works on buildings and other civil works and installations.

Depreciation on property, plant and equipment is recognised in the income statement on a straight-line basis to write down the cost of each asset or the re-valued amount to its residual value over its estimated useful life. The annual rates in use are:

Buildings	25 years or the unexpired lease period
Plant and machinery	12.5 years
Motor vehicles, including motor cycles	4 years
Computers and related equipment	3 years
Office equipment, furniture and fittings	12.5 years

Notes to the Financial Statements (Continued)

g) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition.

Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit.

An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

h) Intangible assets

Intangible assets comprise purchased computer software licences, which are capitalised on the basis of costs incurred to acquire and bring to use the specific software. Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

These costs are amortised over the estimated useful life of the intangible assets from the year that they are available for use, usually over three years.

Notes to the Financial Statements (Continued)

i) Amortisation and impairment of intangible assets

Amortisation is calculated on the straight-line basis over the estimated useful life of computer software of three years.

All computer software is reviewed annually for impairment. Where the carrying amount of an intangible asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognised so that the asset is written down immediately to its estimated recoverable amount.

j) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale
- Its intention to complete and its ability to use or sell the asset
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

k) Financial instruments

Financial assets

Initial recognition and measurement

Financial assets within the scope of Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The Entity determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the statement of financial performance.

Notes to the Financial Statements (Continued)

k) Financial instruments (Continued)

Financial assets (Continued)

Held-to-maturity

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Entity has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in the statement of financial performance.

Available-for-sale financial assets (AFS financial assets)

AFS financial assets are non-derivatives that are either designated as AFS or are not classified as (a) loans and receivables, (b) held-to-maturity investments or (c) financial assets at fair value through profit or loss.

Listed redeemable notes held by a government entity that are traded in an active market are classified as AFS and are stated at fair value at the end of each reporting period. The government entities also has investments in unlisted shares that are not traded in an active market but that are also classified as AFS financial assets and stated at fair value at the end of each reporting period (because the fair value can be reliably measured). Changes in the carrying amount of AFS monetary financial assets relating to changes in foreign currency rates, interest income calculated using the effective interest method and dividends on AFS equity investments are recognised in profit or loss. Other changes in the carrying amount of available-for-sale financial assets are recognised in other comprehensive income and accumulated under the heading of fair value revaluation reserve. When the investment is disposed of or is determined to be impaired, the cumulative gain or loss previously accumulated in the investments revaluation reserve is reclassified to profit or loss.

Dividends on AFS equity instruments are recognised in profit or loss when the entity's right to receive the dividends is established.

The fair value of AFS monetary financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate prevailing at the end of the reporting period. The foreign exchange gains and losses that are recognised in profit or loss are determined based on the amortised cost of the monetary asset. Other foreign exchange gains and losses are recognised in other comprehensive income.

AFS equity investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured and derivatives that are linked to and must be settled by delivery of such unquoted equity investments are measured at cost less any identified impairment losses at the end of each reporting period.

Notes to the Financial Statements (Continued)

k) Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets

The Entity assesses at each reporting date whether there is objective evidence that a financial asset or an entity of financial assets is impaired. A financial asset or an entity of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the entity of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

- The debtors or an entity of debtors are experiencing significant financial difficulty
- Default or delinquency in interest or principal payments
- The probability that debtors will enter bankruptcy or other financial reorganization
- Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified as financial liabilities at fair value through statement of financial performance or loans and borrowings, as appropriate. The Entity determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

Loans and borrowing

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

Notes to the Financial Statements (Continued)

I) Borrowings

Interest bearing loans and overdrafts are initially recorded at fair value being received, net of issue costs associated with the borrowing. Subsequently, these are measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any issue cost and any discount or premium on settlement. Finance charges, including premiums payable of settlement or redemption are accounted for on accrual basis and are added to the carrying amount of the instrument to the extent that they are not settled in the period in which they arise. Loan interest accruing during the construction of a project is capitalised as part of the cost of the project.

m) Trade and other payables

Trade and other payables are non-interest bearing and are carried at amortised cost, which is measured at the fair value of contractual value of the consideration to be paid in future in respect of goods and services supplied, whether billed to the entity or not, less any payments made to the suppliers.

n) Fixed interest investments (bonds)

Fixed interest investments refer to investment funds placed under Central Bank of Kenya (CBK) long-term infrastructure bonds and other corporate bonds with the intention of earning interest income upon the bond's disposal or maturity. Fixed interest investments are freely traded at the Nairobi Securities Exchange. The bonds are measured at fair value through profit or loss.

o) Quoted investments

Quoted investments are classified as non-current assets and comprise marketable securities traded freely at the Nairobi Securities Exchange or other regional and international securities exchanges. Quoted investments are stated at fair value through profit and loss.

p) Trade and other receivables

Trade and other receivables are recognised at fair values less allowances for any uncollectible amounts. These are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off after all efforts at recovery have been exhausted.

Notes to the Financial Statements (Continued)

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity. After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

r) Provisions

Provisions are recognized when the Government Owned Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Notes to the Financial Statements (Continued)

s) Contingent liabilities

The Government Owned Entity does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

t) Contingent assets

The Government Owned Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

u) Employee benefits

Retirement benefit plans

The Government Owned Entity provides retirement benefits for its employees through defined contribution plan and defined benefit plan. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund), and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

Notes to the Financial Statements (Continued)

u) Employee benefits (Continued)

Provision for staff leave pay

Employees' entitlements to annual leave are recognised as they accrue to the employees. A provision is made for the estimated liability for annual leave at the reporting date.

v) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

w) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

x) Deferred income

Deferred income relates to funds which have been received from development partners during the year but have not been utilised as at the end of reporting period. It also relates to donor funds used to purchase capital items or donated assets. Deferred income in relation to capital assets are recognized in the statement of financial performance on a systematic basis over the useful life of the assets.

Notes to the Financial Statements (Continued)

y) Biological assets

Animals with probable future economic benefits which are owned and controlled by the Government Owned Entity are accounted for as biological assets. The fair value of the biological assets that have an active market is determined using the quoted price in the market. The fair value of the biological assets that do not have an active market is determined at the present value of the expected net cash flows discounted at the current market determined pre-tax borrowing rate.

Point of sale costs include commissions to brokers and dealers, levies by regulatory agencies and transfer taxes and duties but exclude transport and other costs necessary to get the assets to the market.

For financial reporting purposes, the biological assets are classified as follows:

Consumable biological assets

Consumable biological assets are those that are to be harvested as agricultural produce or to be sold as biological assets. These include livestock held for sale.

Bearer biological assets

Bearer biological assets are not agricultural produce but, rather, are self regenerating. These include livestock from which milk is produced.

Gains or losses arising on initial recognition of biological assets and agricultural produce and from changes in fair value loss point as sale costs are recognized in profit or loss.

z) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

Notes to the Financial Statements (Continued)

aa) Budget information

All government owned entities are required to prepare a comparison of budget amounts and the actual amounts arising from execution of the budget to be included in the financial statements of entities that are required to, or elect to, make publicly available their approved budget(s) and for which they are, therefore, held publicly accountable. As there is no publically available budget that is reconcilable with the group of entities for the purposes of the State Corporations, Semi-Autonomous Government Agencies and Funds Consolidation, it is deemed inappropriate to present a comparison between actual and budget information at this level of consolidation.

ab) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

ac) Significant judgments and sources of estimation uncertainty

The preparation of the entity's financial statements in conformity with IPSAS and IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Government Owned Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Government Owned Entity. Such changes are reflected in the assumptions when they occur.

Notes to the Financial Statements (Continued)

ac) Significant judgements and sources of estimation uncertainty (Continued)

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Government Owned Entity;
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- The nature of the processes in which the asset is deployed;
- Availability of funding to replace the asset; and
- Changes in the market in relation to the asset.

Provisions

Provisions are recognised when the government owned entity has a present obligation (legal or constructive) as a result of a past event, it is probable that the entity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

I TRANSFERS/GRANTS FROM MDAS

Ministries, Departments and Agencies	FY 2017/2018	Kshs	FY 2016/2017	Kshs
State Department of Cooperatives	186,521,854		165,788,010	
State Department for Agricultural Research	5,858,398,242		4,904,155,307	
State Department for Broadcasting and Telecommunications	1,882,789,121		1,601,260,100	
State Department for Correctional Services	316,834,510		382,824,110	
State Department for Crop Development	3,033,934,000		2,595,005,951	
State Department for Culture and Heritage	1,770,042,719		1,709,821,615	
State Department for Defence	420,362,914		354,845,911	
State Department for Development of The ASALs	3,284,875,071		3,220,875,070	
State Department for Devolution	33,961,852,000		30,793,205,539	
Ministry of Energy	17,375,141,645		2,995,567,371	
Ministry of Health	20,444,629,170		18,424,006,047	
State Department for Early Learning and Basic Education	6,257,649,900		5,790,431,681	
State Department for Environment and Forestry	7,104,824,117		6,022,289,655	
State Department for Gender	844,305,625		390,103,875	
Ministry of Lands and Physical Planning	1,478,689,662		448,000,000	
State Department for Housing, Urban Development and Public Works	686,060,752		435,463,696	
Ministry of Water and Sanitation	5,100,127,051		5,765,293,696	
State Department for Industrialization	1,578,202,713		1,865,262,213	
State Department for Information Communication Technology	7,306,833,478		22,844,664,489	
State Department for Infrastructure	39,813,529,645		61,153,720,903	
State Department for Interior	697,850,000		895,150,000	
State Department for Irrigation	4,119,821,113		4,865,299,999	
State Department for Labour	644,796,365		787,559,266	
State Department for Livestock	217,800,000		544,382,813	
State Department for Petroleum	101,000		253,811,000	
State Department for Planning	3,053,613,135		3,677,988,296	
State Department for Regional and Northern Corridor Development	2,324,758,470		1,974,865,120	
State department for Social Protection	1,911,942,200		2,246,200,000	
State Department for Sports	920,779,519		1,396,232,684	
State department for Tourism and Wildlife	1,883,720,153		4,207,380,192	
State Department for Trade	663,402,000		556,702,000	
State Department for Transport	12,839,249,000		7,477,755,000	
State Department for University Education	48,766,563,638		34,602,139,305	
State Department for Vocational and Technical Training	428,307,636		298,000,000	
State Department of Correctional Services	260,200,000		259,500,000	
The National Treasury	20,226,599,802		25,156,137,439	

1 TRANSFERS/GRANTS FROM MDAS

Ministries, Departments and Agencies	FY 2017/2018	FY 2016/2017
	Kshs	Kshs
The State Law and Department of Justice	1,627,775,037	1,297,790,000
State Department of Public Service and Youth	645,979,887	800,734,304
Registrar of Political Parties	371,190,000	370,504,800
Total	260,310,053,144	263,596,344,657

Summarized below is a reconciliation of total transfers and amount recognized in the statement of financial performance. Detailed schedule of transfers from Ministries, Departments and Agencies (MDAs) are included under **Appendix III**.

Amount recognized in the Statement of Financial Performance (a)	Amount recognized under Deferred income (b)	Amount recognized under Capital Fund (c)	Amount recognized under Receivables (d)	Amount recognized under Loans (e)	Total Transfers from MDAs during the year (f)=(a)+(b)+(c)+(d)+(e)	Total Transfers from MDAs during the year (g)=(f)+(d)+(e)
Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
260,310,053,144	22,360,093,793	127,397,822,446	(461,607,777)	-	409,606,361,606	-
263,596,344,657	34,910,011,935	76,910,112	4,103,124	-	-	298,587,369,828

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FY 2017/2018	Kshs	FY 2016/2017	Kshs
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2 SALE OF GOODS AND SERVICES

Examination and registration fees/ Tuition fees	26,003,162,988	30,484,628,823	
Sale of books	5,137,203,688	2,564,769,446	
Sale of goods	110,891,981,866	108,237,273,415	
Rendering of services	201,051,136,214	181,816,145,012	
Cement sales	5,182,721,000	6,928,307,000	
Electricity sales	132,163,652,000	128,002,482,000	
Lease fees from water service providers/ sale of water	8,390,659,235	8,235,704,088	
Hotel income and hire of facilities	1,753,388,972	2,133,984,584	
Contributions from members ¹	45,786,202,979	42,157,465,175	
Income from appeals	53,961,666	-	
	<u>536,414,070,608</u>	<u>510,560,759,543</u>	

3

OTHER INCOME

Interest income	78,519,182,089	67,702,195,618	
Miscellaneous income	56,271,570,935	57,062,324,570	
Deferred income recognized	5,953,371,003	2,838,734,197	
Donations ²	23,875,222,342	12,910,674,472	
Cess, levies penalties and licences	116,893,048,996	133,672,542,222	
Rent income	3,491,045,462	3,612,252,904	
Regulatory levy	7,104,695,435	6,971,875,683	
Gain on sale of assets	956,579,084	758,942,713	
Property taxes	4,561,595,699	4,227,720,775	
	<u>297,626,311,045</u>	<u>289,757,263,154</u>	

¹Contribution from members mainly relate to contributions made to National Social Security Fund, National Health Insurance Fund contributions and Local Authority Provident Fund by thier members.

²Donations include funds given to State Corporations, SAGAs and Public Funds by development partners other than the government. These development partners are both international and local.

4 TRANSFERS FROM COUNTIES

Transfers from counties*

726,385,086	892,285,716
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*Transfers from the counties constitutes cash transfers and expenditure payments made on behalf of the County Water Service Providers by the County Governments.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	FY 2017/2018	FY 2016/2017
Kshs	Kshs	Kshs
5	COMPENSATION OF EMPLOYEES	
Salaries and wages	149,389,196,828	131,584,506,079
Staff welfare	5,336,786,602	4,957,358,320
Travel, allowances and benefits	20,459,016,882	19,932,829,627
Pension contributions	10,015,308,126	8,984,377,295
Other staff costs	12,793,209,097	12,687,081,947
	197,993,517,534	178,146,153,268
6	USE OF GOODS AND SERVICES	
Administration costs	65,278,110,948	70,251,862,827
Cost of sales	242,578,104,869	218,531,608,510
Electricity and water purchases	3,171,888,904	3,200,101,061
Repair and maintenance	10,832,575,510	10,835,578,354
Rent expenses	2,716,365,146	2,832,977,700
Audit fees	1,273,299,578	1,324,904,205
Legal and professional fees	3,528,380,693	3,488,045,941
Board member expenses	3,686,671,593	4,207,418,004
Operating expenses	71,637,337,630	58,019,875,079
Distribution expenses	142,195,858,814	169,053,081,498
Road maintenance expenses	21,611,119,832	16,937,658,209
Benefit expenses	38,892,810,421	28,889,929,555
	607,402,523,939	587,573,040,943
7	DEPRECIATION AND AMORTISATION	
Property, plant and equipment	44,256,030,024	42,096,154,207
Intangible assets	1,540,710,913	1,554,486,139
Leasehold	36,702,459	36,745,556
	45,833,443,396	43,687,385,902
8	FINANCE COSTS	
Borrowing costs	9,697,286,434	10,463,580,342
Other finance costs	18,737,080,249	17,389,755,318
Exchange losses/(gains)	785,210,566	(306,308,553)
	29,219,577,249	27,547,027,107

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	FY 2017/2018	FY 2016/2017
	Kshs	Kshs
9 OTHER EXPENSES		
General expenses	52,196,224,493	52,579,901,243
Loss on sale of assets	233,429,370	9,621,808
Grants and subsidies ¹	47,043,637,896	63,562,239,734
Provision on bad debts	6,096,576,063	2,338,856,432
Bursaries and other donations	6,632,884,135	5,748,373,990
Impairment costs	6,073,079,569	5,745,512,695
	118,275,831,526	129,984,505,902
10 TAX EXPENSE		
Current income tax:		
Current income tax charge	17,349,848,703	17,338,874,639
Deferred tax:		
Relating to original and reversal of temporary differences	(1,590,502)	13,926,395
	17,348,258,201	17,352,801,034
11 OTHER ITEMS		
Exchange gains/(losses)	5,592,094,320	(9,090,455,333)
Gain from change in fair value of biological assets ²	2,412,380,633	1,021,064,941
Revaluation losses ³	(8,093,843,916)	(6,432,345,901)
Associates share ⁴	6,646,438,917	5,074,515,709
	6,557,069,954	(9,427,220,584)

¹ Grants and subsidies relate to donations advanced by State Corporations and SAGAs to the public and other organisations in form of donations.

² Gain from change in fair value of biological assets relates to differences arising from change in market values of the biological assets from the year 2016/2016 and 2017/2018.

³ Revaluation losses relates to increases arising from revaluation of property, plant and equipment as well as investment properties.

⁴ Associates share is the loss from entities where the Government Owned Entities has invested in associated entities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	FY 2017/2018	FY 2016/2017
	Kshs	Kshs
12 INVESTMENTS (SUMMARY OF FAIR VALUES)		
Quoted investments	105,837,128,451	91,570,969,202
Available for sale investments	117,509,149,533	95,149,636,993
Held to maturity	431,341,778,278	199,303,980,684
Retirement benefit assets	11,168,768,243	13,361,404,129
Investment in subsidiary	8,706,119,510	7,007,924,510
Other investments ¹	94,293,294,694	109,134,639,085
	768,856,238,709	515,528,554,603
13 PROPERTY, PLANT AND EQUIPMENT (SUMMARY OF NET BOOK VALUES)		
Biological assets	67,974,460,722	64,886,213,300
Land	413,731,189,577	408,520,083,369
Buildings and structures	950,411,305,438	925,990,198,990
Transport equipment	37,760,302,314	32,518,147,887
Office equipment, furniture and fittings	129,697,470,286	120,791,239,047
Other Machinery and Equipment	149,815,241,825	136,042,777,276
Heritage and cultural assets	170,912,309,735	129,145,595,250
Finance lease obligations - more	8,813,932,077	7,081,951,060
Work in progress	1,377,826,848,370	1,109,052,099,532
ICT Equipment, software and Other ICT Assets	16,225,918,933	13,383,616,556
	3,323,168,979,277	2,947,411,922,268
14 INTANGIBLE ASSETS		
Cost of intangible assets b/f	23,900,975,534	18,649,565,140
Additions	3,113,515,850	3,755,842,520
Disposals	(2,588,373,719)	(2,013,322,820)
Amortization	(9,403,179,163)	(7,200,609,293)
	15,022,938,502	13,191,475,547
15 INVESTMENT PROPERTY		
Cost of investment b/f	108,271,347,041	102,782,742,911
Change in fair value	11,893,852,223	4,421,775,808
Additions	3,832,921,955	1,004,218,020
Investment Property disposals	(540,000)	(279,175,852)
Investment Property Amortization	(1,574,493,953)	(1,113,864,008)
	122,423,087,266	106,815,696,879
Net book values		
Other investments mainly relate to foreign denominated term deposits which are due from banking institutions as reported by Central Bank of Kenya.		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FY 2017/2018	FY 2016/2017
Kshs	Kshs

16(a) CASH AND CASH EQUIVALENTS

Cash in hand and in transit
Cash at bank
Fixed deposits
Treasury bills
MPESA
Bank overdraft*
Staff Imprests

3,732,074,902	902,112,144,734
773,584,323,582	735,603,905
104,910,111,438	(25,190,180,512)
44,050,623,335	289,588,084
51,143,032,288	181,394,090
108,979,050,092	(19,919,005,717)
758,330,270,334	537,557,531
5,034,199,502	904,286,498,120

*The significant increase in bank overdraft is mainly due to an increase in bank overdraft balances of Kenya Power and Lighting Ltd, Consolidated Bank of Kenya and Kenya Bureau of Standards by Kshs 8,183,842,000, Kshs 781,504,000 and Kshs 772,821,327 respectively.

16(b) BREAKDOWN OF CASH AND CASH EQUIVALENTS

Cash Held by Financial Institutions

Consolidated Bank of Kenya
National Bank of Kenya
Kenya Re –Insurance
Development Bank of Kenya
Central Bank of Kenya
Kenya National Assurance
Industrial Development Bank
Kenya Post Office Savings Bank

Sub-total Held by FSI

Sub - total held by Non- FSI

Total Cash and cash equivalents

583,753,832,367	902,112,144,734
318,358,312,367	311,934,011,445
592,352,486,675	904,286,498,120

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INVENTORIES

Raw materials
Consumables
Goods in transit
Work in progress
Other items
Biological assets
Provision for obsolete inventory

26,032,239,805	77,912,470,779
34,627,985,570	(2,415,298,997)
229,596,506	981,087,740
869,377,075	17,587,483,080
229,596,506	17,587,483,080
137,539,891	849,567,499
27,323,639,386	15,075,628,157
25,592,590,933	(1,592,215,657)
68,190,435,948	68,190,435,948

18	RECEIVABLES		FY 2017/2018	FY 2016/2017	Kshs	
	Kshs					
Non Current Receivables:	Long term receivables		94,553,133,941	233,590,597,809		
	Current receivables:		=====	=====		
19	BORROWINGS - NON-CURRENT PORTION	Trade receivables	360,414,690,867	341,106,514,240		
		Student loans/Other loans	86,511,921,824	74,706,324,307		
		Prepayments and deposits	34,189,574,394	37,122,827,962		
		Related party receivables*	101,891,806,431	33,417,414,723		
		Other receivables	214,826,933,138	214,072,178,534		
		Provision for bad and doubtful debts	(5,564,506,021)	(15,725,470,908)		
		Total Current Receivables	792,270,420,633	684,699,788,858		
		*The significant increase in related parties receivables is due to the increase in the Central Bank of Kenya overdraft and loan to the Government of Kenya by Kshs 55,739,000,000				
20	TAXATION LIABILITIES	Deferred tax liabilities	36,079,155,938	34,734,601,293		
		Taxation	55,152,603,759	51,649,038,079		
			91,231,759,697	86,383,639,372		
21	EMPLOYEE BENEFIT OBLIGATION	Current benefit obligation	2,225,040,336	1,825,266,023		
		Non-current benefit obligation	4,507,875,524	3,244,179,776		
			6,732,915,860	5,069,445,799		
The Government loans relate to borrowings by State Corporations, Semi – Autonomous Government Agencies (SAGAs) and Public Funds from development partners and Commercial Banks where the Government of Kenya is the guarantor.						
19	BORROWINGS - NON-CURRENT PORTION	Government bonds and loans issued	46,829,022,602	46,067,078,596		
		Loans from commercial banks	11,011,186,867	9,115,868,309		
		Other loans - from donors and other financiers	571,341,814,961	507,844,878,505		
			629,182,024,430	563,027,825,410		

The Government loans relate to borrowings by State Corporations, Semi – Autonomous Government Agencies (SAGAs) and Public Funds from development partners and Commercial Banks where the Government of Kenya is the guarantor.

FY 2017/2018 Kshs
FY 2016/2017 Kshs

TRADE AND OTHER PAYABLES

22

Non-Current Payables:

Long term payables

96,547,881,282

91,885,456,266

Current Payables:

Trade payables¹

Payments received in advance

Loans payable

Employee advances

Third-party payments

Other payables

Refundable deposits from customers²

Unspent donor funds - Unexpended

Provisions

1,626,500,248,686

1,410,495,292,824

493,585,495,310
97,804,354,188
142,362,011,353
1,471,021,560
24,939,873,284
112,410,388,806
506,299,198,055
16,437,779,134
15,185,171,134

553,075,704,723
100,616,429,896
133,112,206,642
1,570,771,318
31,176,218,697
147,191,107,008
621,309,900,429
20,590,850,716
17,857,059,257

¹Trade payables increase is mainly attributed to an increase in trade payables relating to Kenya Railways Corporation and Strategic Grain Reserve Fund by Kshs 32,078,909,210 and Kshs 10,819,289,209 respectively.

²Refundable deposits from customers increase is due to an increase in deposits from banks and Government held with the Central Bank of Kenya of Kshs 114,178,000,000.

23

DEFERRED INCOME

National Government

International Funders

Public Contributions & Donations

396,059,959,173

317,499,686,424

308,288,305,731
4,022,894,312
5,188,486,381

381,436,255,012
7,852,685,022
6,771,019,139

Deferred income is income received from both the Government and other partners for development purposes. This income is recognised in the statement of financial performance as the development projects are executed in line with the matching concept of accounting.

24

BORROWINGS - CURRENT PORTION

Government bonds and loans issued

Loans from commercial banks

Other loans - from donors and other financiers

283,294,692,263

265,710,682,438

79,847,566,666
13,561,770,377
172,301,345,395

91,163,325,325
15,846,227,163
176,285,139,775

25 NOTES TO THE STATEMENT OF CASH FLOWS

Reconciliation of surplus for the year to net cash flows generated from operating activities

	Note	FY 2017/2018	FY 2016/2017
		Kshs	Kshs
Cash flows from operating activities			
Surplus for the year before taxation and other items		96,351,926,239	97,868,539,948
Adjustments for:			
Depreciation and amortization	7	45,833,443,396	43,687,385,902
Loss on disposal of property, plant and equipment		233,429,370	9,621,808
Taxation paid	10	17,349,848,703	17,352,801,034
Change in fair value of assets	11	2,412,380,633	1,021,064,941
Surplus before working capital changes		162,203,231,269	159,939,413,633
Working capital changes			
Increase in trade and other receivables		(126,486,336,280)	(87,438,653,661)
(Increase)/decrease in inventories		(9,722,034,833)	5,864,141,959
Increase/(decrease) in trade and other payables		210,479,200,322	(4,356,952,755)
(Decrease)/increase in deferred income		(151,496,010,155)	12,359,260,249
Decrease/(increase) in employee benefit obligations		421,977,241	(2,385,665)
Net cash flows generated from operating activities		85,377,824,636	86,364,823,760

26 RISK MANAGEMENT

Risks associated with the financial instruments of the public entities included in this consolidation are managed on an individual entity level in line with the requirements of the Public Financial Management Act. In this note we describe the general high-level practices employed by entities in managing the risks that they are exposed to as a result of their financial instrument holdings.

Maximum credit risk exposure

The public entities included in this consolidation are exposed to credit risk mainly as a result of holding cash equivalents, long term receivables, finance lease receivables and trade receivables. To manage the credit risk that the entities are exposed as a result of holding these classes of financial assets the following steps are generally taken. The entities only deposits cash with major banks with high quality credit standing and limits exposure to any one counter-party.

26 RISK MANAGEMENT (CONTINUED)

Cash and cash equivalents

Public entities bank with major banks with high credit standing. Furthermore, the cash holdings with banks are spread amongst a variety of banks to reduce the concentration of their credit risk exposure. All the cash and cash equivalents are maintained with commercial banks that are regulated by the Central Bank of Kenya.

Trade and other receivables

Trade receivables comprise a widespread customer base for commercial entities. Management evaluates credit risk relating to customers on an ongoing basis. If customers are independently rated, these ratings are used.

Otherwise, if there is no independent rating, risk control assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the individual boards of directors of each of the public entities. The utilisation of credit limits is regularly monitored. Credit guarantee insurance is purchased when deemed appropriate.

Long term investments

Long term investments relates to public entities investments in quoted investments in the Nairobi Securities Exchange that are either classifies as held to maturity or available for sale. The investments also include retirement authority assets and investment by public entities in subsidiary entities.

The financial assets expose the entity to credit risk. The value of the maximum exposure to credit risk are as follows for each of classes of financial assets:

FY 2017/2018	Kshs	FY 2016/2017	Kshs
Long term investments	768,856,238,709	515,528,554,603	
Long term receivable	94,553,133,941	233,590,597,809	
Cash and cash equivalents	902,112,144,734	904,286,498,120	
Trade and other receivables	792,270,420,633	684,699,788,858	
Total Credit Exposure	2,557,791,938,017	2,338,105,439,390	

Liquidity risk

The public entity's risk to liquidity is a result of the funds available to cover future commitments. The entities manage liquidity risk through an ongoing review of future commitments and credit facilities. Cash flow forecasts are prepared and adequate utilised borrowing facilities are monitored. The table below analyses the public entity's financial liabilities into relevant maturity groupings based on the remaining period at the Statement of Financial Position to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

26 RISK MANAGEMENT (CONTINUED)

FY 2017/2018	FY 2016/2017
Due after 12 months	Kshs
Borrowings from commercial banks, government and development partners	629,182,024,430
Employee benefit obligation	563,027,825,410
Long term payables	3,244,179,776
Sub total	96,547,881,282
Due within 12 months	Kshs
Trade and other payables	1,626,500,248,686
Finance lease obligation	1,410,495,292,824
Employee benefit obligation	-
Employee benefit obligation	2,225,040,336
Borrowings from commercial banks, government and development partners	283,294,692,263
Sub total	1,912,019,981,285
Total	2,642,257,762,521
	2,336,188,702,737

Interest rate risk

The public entities included in this consolidation are exposed to interest rate risk as a result of interest bearing bank accounts. At year end, financial instruments exposed to interest rate risk were as follows:

Fixed deposits: Financial assets and liabilities earn and bear interest at rates linked to Kenyan money-market rates. The level of these rates is closely linked to the Central bank rate, which is set by the Monetary Policy Committee.

Finance lease obligations: The majority of the finance leases entered into by the public entities is subject to variable interest rates linked to the prime rate of interest in Kenya.

Borrowings: These loans are obtained from a variety of sources and consist of a mixture of variable interest rate loans and fixed rate loans. This mixture of fixed and variable rate loans are intended to offset the overall exposure to variability in interest rates on an entity-by-entity basis.

Bank overdraft: These borrowings are obtained exclusively at variable interest rates from the major banks in Kenya.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

27 INCORPORATION

All the State Corporations, Semi – Autonomous Government Agencies and Funds established by an Act of Parliament or Legal Notice whose financial statements are consolidated/amalgamated in these financial statements are incorporated and domiciled in Kenya.

28 CURRENCY

The financial statements are presented in Kenya Shillings (Kshs).

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2018

4.0 APPENDICES

4.1 Appendix I: Summary of State Corporations, SAGAs and Public Funds Financial Performance and Financial Position

Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
1 AFPA Pyrethrum Processing Company of Kenya	159,406,000	423,664,000	(264,258,000)	4,779,496,000	2,174,400,000	2,605,096,000
2 Agricultural and Cooperative Training & Consultancy Services	19,612,864	18,962,395	650,469	9,751,415	11,415,039	(1,663,624)
3 Agricultural Development Corporation (ADC)	827,498,000	1,106,934,000	(279,436,000)	3,707,525,000	2,237,112,000	1,470,413,000
4 Agricultural Finance Corporation	1,675,322,000	1,555,781,000	119,541,000	10,660,698,000	2,350,804,000	8,309,894,000
5 Agriculture and Food Authority	2,975,885,000	2,655,508,000	320,377,000	10,527,613,000	2,283,360,000	8,244,253,000
6 Agricultural Settlement Fund Trust	393,152,829	303,202,541	89,950,288	12,196,946,202	(11,943,555)	12,208,889,757
7 Agro - Chemical and Food Company	700,197,923	1,430,127,816	(729,929,893)	4,011,975,263	9,497,264,902	(5,485,289,639)
8 Alcoholic Drinks Control Fund	26,397,718	389,313,587	(362,915,869)	408,357,398	47,862,228	360,495,170
9 Alupe University College	140,153,215	156,183,369	(16,030,154)	177,327,845	68,126,433	109,201,412
10 Amarsi Water Services Co. Ltd	50,376,294	67,988,635	(17,612,341)	58,231,171	65,179,754	(6,948,583)
11 Anti Counterfeit Agency	408,476,025	251,628,769	156,847,256	318,471,550	8,381,536	310,090,014
12 Anti Female Genital Mutilation (AFGM) Board	107,988,531	100,465,707	7,522,824	34,691,736	-	34,691,736
13 Asian Officers Family Pensions Fund	5,294,729	1,600,842	3,693,887	506,817,851	37,680,778	469,137,073
14 Asiatic Widows And Orphans Pensions Fund	-	-	-	1,616,470	-	1,616,470
15 Athi River Water Services Board	1,738,050,753	1,517,345,233	220,705,520	43,945,470,897	42,814,230,558	1,131,240,339
16 Auctioneers Licensing Board	20,000,000	19,999,939	61	996	-	996
17 Bomas of Kenya	569,285,495	544,249,913	25,035,582	2,542,000,330	58,180,516	2,483,819,814
18 Bonnet Water Company Limited	200,925,822	189,823,922	11,101,900	173,447,210	65,178,999	108,268,211
19 Brand Kenya Board	189,168,519	314,166,398	(124,997,879)	488,874,213	36,901,000	451,973,213
20 Bukura Agricultural College	184,258,372	229,775,748	(45,517,376)	1,005,449,150	49,175,458	956,273,692
21 Capital Markets Authority	967,487,000	910,428,000	57,059,000	1,558,406,000	298,917,000	1,259,489,000
22 Central Bank of Kenya	27,988,000,000	32,268,000,000	(4,280,000,000)	1,083,892,000,000	954,129,000,000	129,763,000,000
23 Chemilil Sugar Company Limited	654,642,516	1,406,030,387	(751,387,871)	4,547,737,791	7,184,933,415	(2,637,195,624)
24 Child Welfare Society of Kenya	711,640,414	548,239,477	163,400,937	2,713,016,495	71,077,804	2,641,938,691
25 Civil Contingencies Fund	-	1,050,000,000	(1,050,000,000)	5,950,000,000	-	5,950,000,000
26 Civil Servants Housing Scheme Fund (CSHF)	1,542,093,731	77,695,965	1,464,397,766	10,098,705,795	184,373,806	9,914,331,989
27 Commission for University Education	470,855,466	386,038,496	84,816,970	2,110,598,726	81,703,343	2,028,895,383
28 Communication Authority of Kenya	8,857,219,000	7,324,992,000	1,532,227,000	18,768,546,000	4,503,915,000	14,264,631,000
29 Communication Authority of Kenya- Universal Service Fund	1,816,650,000	124,961,000	1,691,689,000	7,763,143,000	27,926,000	7,735,217,000
30 Competition Authority of Kenya	563,309,156	398,649,049	164,660,107	744,007,876	60,128,028	683,879,848
31 Consolidated Bank of Kenya Limited	2,122,473,000	2,457,112,000	(334,639,000)	11,762,982,000	10,694,548,000	1,068,434,000
32 Cooperative University College of Kenya	900,726,749	853,552,252	47,174,497	2,936,219,627	169,976,238	2,766,243,389

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
33 Council of Legal Education	445,820,248	311,118,363	134,701,885	464,345,501	65,960,788	398,384,713
34 Council of Governors (COG)	506,297,976	624,625,524	(118,327,548)	293,318,856	23,454,839	269,864,017
35 Development Bank of Kenya Ltd	1,658,096,000	1,630,438,000	27,658,000	16,292,890,000	13,349,357,000	2,943,533,000
36 East Africa Portland Cement Co Limited	6,843,556,000	(1,259,248,000)	8,102,804,000	37,661,173,000	12,659,871,000	25,001,302,000
37 Egerton University	5,201,906,419	5,954,033,343	(752,126,924)	6,964,615,825	2,946,352,493	4,018,263,332
38 Eldama Ravine Water & Sewerage Co.	12,377,378	16,502,067	(4,124,689)	33,411,107	57,643,240	(24,232,133)
39 Eldoret Water & Sanitation Co.	734,786,524	670,583,454	64,203,070	3,178,251,680	2,284,343,728	893,907,952
40 Energy Regulatory Commission	929,980,329	844,730,035	85,250,294	588,908,855	254,556,120	334,352,735
41 Engineers Board of Kenya	141,669,749	108,367,438	33,302,311	194,880,679	27,324,860	167,555,819
42 Equalization Fund	-	6,937,847,293	(6,937,847,293)	4,519,838,763	-	4,519,838,763
43 European Widows And Orphans Scheme And Fund	4,321,715	100,680	4,221,035	218,336,282	16,780	218,319,502
44 Export Processing Zones Authority	455,361,738	463,901,207	(8,539,469)	12,068,032,355	5,104,877,893	6,963,154,462
45 Export Promotion Council	446,990,556	433,781,651	13,208,905	320,351,658	239,051,771	81,299,887
46 Financial Reporting Center	300,324,602	99,562,780	200,761,822	200,761,822	-	200,761,822
47 Gairissa University College of Kenya	388,755,290	453,509,846	(64,754,556)	908,330,372	128,683,481	779,646,891
48 Gatamathi Water and Sanitation Co Ltd	55,988,997	61,287,571	(5,298,574)	48,568,728	48,278,862	289,866
49 Gatanga Community Water Scheme	39,708,421	41,053,531	(1,345,110)	79,426,039	33,242,559	46,183,480
50 Gatundu South Water & Sanitation Co.	132,156,865	131,160,261	996,604	161,470,037	73,032,943	88,437,094
51 Geothermal Development Co. Limited	4,078,483,000	2,516,832,000	1,561,651,000	77,169,741,000	74,972,545,000	2,197,196,000
52 Githunguri Water & Sanitation Co.	45,610,067	61,238,350	(15,628,283)	52,073,819	102,351,092	(50,277,273)
53 Golf Hotel Limited	147,293,354	131,686,383	15,606,971	677,949,541	44,184,282	633,765,259
54 Government Press Fund	449,971,391	418,910,186	31,061,205	1,213,716,848	-	1,213,716,848
55 Gusii Water & Sanitation Company	119,306,000	139,064,300	(19,758,300)	107,794,700	96,799,700	10,995,000
56 Higher Education Loans Board (HELB)	3,156,526,534	1,311,004,355	1,845,522,179	67,908,653,004	1,756,620,032	66,152,032,972
57 ICT Authority	6,029,312,309	6,298,806,584	(269,494,275)	1,787,090,320	2,411,972,530	(624,882,210)
58 Industrial and Commercial Development Corporation (ICDC)	1,012,029,000	898,552,000	113,477,000	23,468,480,000	1,189,712,000	22,278,768,000
59 Industrial Development Bank Capital Ltd	107,886,000	129,579,000	(21,693,000)	761,150,000	(12,278,000)	773,428,000
60 Insurance Regulatory Authority	1,772,253,479	1,658,331,067	113,922,412	1,859,334,599	97,309,319	1,762,025,280
61 Intelligence Service Development Fund	4,879,475	11,220	4,868,255	19,263,880	-	19,263,880
62 Iken Water & Sanitation	18,904,871	18,914,818	(9,947)	40,078,299	16,707,121	23,371,178
63 Jaramogi Oginga Odinga University of Science and Technology	1,687,897,955	1,663,128,125	24,769,830	2,980,127,674	433,423,795	2,546,703,879
64 Jomo Kenyatta Foundation	499,394,000	617,761,000	(118,367,000)	1,121,844,000	144,453,000	977,391,000
65 Jomo Kenyatta University of Agriculture & Technology	248,028,701	250,939,676	(2,910,975)	150,056,725	137,763,307	12,293,418
66 Jomo Kenyatta University of Agriculture and Technology	7,818,651,200	8,233,587,881	(414,936,681)	11,715,846,723	7,252,490,954	4,463,355,769
67 Kabarnet Hotel	13,174,000	18,440,000	(5,266,000)	66,096,000	90,310,000	(24,214,000)

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
68 Kahuti Water & Sanitation Company	69,859,729	68,023,916	1,835,813	87,890,032	51,885,106	36,004,926
69 Kaimosi Friends University College (KAFUCO)	291,742,000	275,180,000	16,562,000	332,692,000	52,559,000	280,153,000
70 Kakamega Water Company Limited	214,880,203	246,901,312	(32,021,109)	310,372,881	366,718,336	(56,345,455)
71 Kapsabet Nandi Water Services Company Ltd	57,628,124	54,064,438	3,563,686	48,053,210	11,977,371	36,075,839
72 Karuri Water & Sanitation Co. LTD	78,899,638	85,832,374	(6,932,736)	45,095,397	72,320,645	(27,225,248)
73 Kenya Academy of Sports	32,047,000	32,712,367	(665,367)	878,249,900	3,668,041	874,581,859
74 Kenya Accountants and Secretaries National Examinations Board (KASNEB)	677,692,317	736,402,238	(58,709,921)	2,656,912,332	136,223,715	2,520,688,617
75 Kenya Agricultural Research Livestock Organisation	6,175,163,000	6,037,940,000	137,223,000	26,903,440,000	445,882,000	26,457,558,000
76 Kenya Airports Authority	18,231,031,000	12,812,431,000	5,418,600,000	82,779,951,000	19,801,732,000	62,978,219,000
77 Kenya Animal Genetic Resource Centre	264,524,255	256,894,554	7,629,701	707,422,824	156,129,574	551,293,250
78 Kenya Broadcasting Corporation	1,987,264,000	10,658,665,000	(8,671,401,000)	18,426,978,000	72,305,336,000	(53,878,358,000)
79 Kenya Bureau of Standards	3,897,283,611	4,169,061,115	(271,777,504)	6,160,298,333	369,029,031	5,791,269,322
80 Kenya Civil Aviation Authority	7,013,390,019	6,985,900,136	27,489,883	17,514,253,023	7,553,082,839	9,961,170,184
81 Kenya Copyright Board	136,103,805	149,879,630	(13,775,825)	50,997,026	8,370,342	42,626,684
82 Kenya Cultural Center	102,157,861	88,734,301	13,423,560	369,481,628	70,742,090	298,739,538
83 Kenya Dairy Board	497,613,867	497,353,947	259,920	581,049,760	285,990,431	295,059,329
84 Kenya Deposit Insurance Corporation	13,684,204,000	469,245,000	13,214,959,000	90,546,030,000	171,267,000	90,374,763,000
85 Kenya Education Management Institute	182,355,064	175,832,433	6,522,631	2,489,082,475	31,593,604	2,457,488,871
86 Kenya Electricity Generating Company	39,225,016,000	31,334,383,000	7,890,633,000	379,226,017,000	189,122,392,000	190,103,625,000
87 Kenya Energy Environment & Social Responsibility Programme Fund	303,379,539	667,089,345	(363,709,806)	158,462,064	-	158,462,064
88 Kenya Film Classification Board	435,462,199	440,222,802	(4,760,603)	186,775,211	10,813,118	175,962,093
89 Kenya Film Commission	119,422,000	148,331,518	(28,909,518)	59,110,519	20,636,748	38,473,771
90 Kenya Forest Service	5,054,900,400	6,490,039,125	(1,435,138,725)	64,823,575,750	259,897,075	64,563,678,675
91 Kenya Forestry Research Institute (KEFRI)	1,894,781,491	1,889,251,331	5,530,160	6,192,581,483	802,279,364	5,390,302,119
92 Kenya Industrial Estates Limited	242,037,750	404,056,750	(162,019,000)	3,328,851,000	1,611,334,000	1,717,527,000
93 Kenya Industrial Property Institute	336,695,127	314,436,644	22,258,483	785,452,164	8,983,509	776,468,655
94 Kenya Industrial Research & Development Institute (KIRDI)	722,773,351	912,980,572	(190,207,221)	4,306,089,790	391,333,589	3,914,756,201
95 Kenya Institute of Curriculum Development (KICD)	5,595,430,000	1,195,254,000	4,400,176,000	7,973,454,000	4,771,679,000	3,201,775,000
96 Kenya Institute of Mass Communication	290,861,770	313,873,208	(23,011,438)	2,272,786,575	50,331,393	2,222,455,182
97 Kenya Institute of Public Policy Research Analysis	386,685,487	365,428,000	21,257,487	826,660,487	365,031,000	461,629,487
98 Kenya Institute of Special Education	292,599,779	263,605,949	28,993,830	3,685,560,486	71,878,688	3,613,681,798
99 Kenya Investment Authority	241,799,194	252,483,667	(10,684,473)	253,143,539	20,486,714	232,656,825
100 Kenya Law Reform Commission	330,727,000	327,448,775	3,278,225	32,923,275	-	32,923,275
101 Kenya Leather Development Council	823,543,271	806,414,056	17,129,215	955,949,760	30,200,818	925,748,942
102 Kenya Literature Bureau	5,039,487,609	4,551,453,813	488,033,796	5,845,646,280	2,725,945,979	3,119,700,301

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
103 Kenya Local Loans Support Fund	-	-	-	87,005,780	-	87,005,780
104 Kenya Meat Commission	412,480,851	640,615,969	(228,135,118)	2,616,954,823	786,568,698	1,830,386,125
105 Kenya Medical Research Institute	6,669,764,769	6,830,848,329	(161,083,560)	22,968,274,461	1,284,264,450	21,684,010,011
106 Kenya National Bureau of Statistics	2,886,885,148	2,812,128,882	74,756,266	4,480,593,417	134,113,599	4,346,479,818
107 Kenya National Commission for UNESCO	361,834,458	338,631,640	23,202,818	174,544,985	44,060,829	130,484,156
108 Kenya National Examination Council	6,127,090,753	7,188,493,160	(1,061,402,407)	7,809,985,945	3,726,460,592	4,083,525,353
109 Kenya National Highways Authority	1,426,299,038	19,322,159,811	(17,895,860,773)	413,362,711,773	46,045,705,244	367,317,006,529
110 Kenya National Library Services	745,860,047	811,374,713	(65,514,666)	4,418,683,979	495,765,529	3,922,918,450
111 Kenya National Trading Corporation Ltd	239,336,340	263,664,449	(24,328,109)	2,786,772,115	195,085,081	2,591,687,034
112 Kenya Nuclear Electricity Board	547,112,879	522,785,176	24,327,703	291,133,109	82,549,929	208,583,180
113 Kenya Pipeline Company	28,504,842,436	20,075,019,471	8,429,822,965	134,215,492,761	44,237,205,361	89,978,287,400
114 Kenya Plant Health Inspectorate Services	1,265,077,000	1,244,158,000	20,919,000	1,453,124,000	240,295,000	1,212,829,000
115 Kenya Power & Lighting Co Limited	134,624,587,000	130,781,405,000	3,843,182,000	343,053,212,000	259,794,992,000	83,258,220,000
116 Kenya Prison Service(Prison Industries Revolving Fund)	457,603,352	450,294,131	7,309,221	754,792,082	203,635,271	551,156,811
117 Kenya Prisons Service(Prisons Farms Revolving Funds)	105,359,102	50,274,499	55,084,603	492,833,192	5,809,155	487,024,037
118 Kenya Railways Corporation	10,765,906,817	16,403,637,816	(5,637,730,999)	623,987,760,414	575,740,670,369	48,247,090,045
119 Kenya Revenue Authority	21,835,610,794	22,228,229,794	(392,619,000)	45,917,546,000	7,960,489,000	37,957,057,000
120 Kenya Roads Board	36,730,000	819,681,000	(782,951,000)	2,282,919,000	1,399,175,000	883,744,000
121 Kenya School of Government	1,721,089,103	1,695,391,914	25,697,189	9,924,398,639	848,511,709	9,075,886,930
122 Kenya School of Law	622,836,131	655,941,998	(33,105,867)	2,477,916,868	242,459,146	2,235,457,722
123 Kenya Scouts Association	102,483,443	83,987,897	18,495,546	1,955,418,904	16,310,918	1,939,107,986
124 Kenya Seed Company Limited (Consolidates: Kibo TZ Similaw UG Similaw KE & Mt. Elgon UG)	5,202,251,000	4,890,050,000	312,201,000	12,150,559,000	1,205,744,000	10,944,815,000
125 Kenya Slum Upgrading Low Cost Housing And Infrastructure Trust Fund	62,221,380	199,865,682	(137,644,302)	3,449,099,572	3,846,376	3,445,253,196
126 Kenya Technical Trainers College	328,155,773	374,707,199	(46,551,426)	27,184,618,469	67,757,311	27,116,861,158
127 Kenya Tourism Board	1,029,756,978	1,306,334,138	(276,577,160)	598,355,854	536,407,536	61,948,318
128 Kenya Trade Network Agency	354,581,682	662,141,611	(307,559,929)	1,542,916,731	76,570,327	1,466,346,404
129 Kenya Tsetse and Trypanosomiasis Eradication Council	141,285,557	168,488,149	(27,202,592)	45,235,782	6,058,262	39,177,520
130 Kenya Universities and Colleges Central Placement Service	385,860,441	234,361,534	151,498,907	869,360,299	44,749,392	824,610,907
131 Kenya Urban Roads Authority	7,190,142,000	6,205,467,000	984,675,000	105,603,908,000	4,671,542,000	100,932,366,000
132 Kenya Utahi College	809,421,629	1,255,802,040	(446,380,411)	6,777,404,710	3,915,498,325	2,861,906,385
133 Kenya Veterinary Board	71,938,033	60,870,543	11,067,490	37,104,344	4,570,013	32,534,331
134 Kenya Veterinary Vaccines Production Institute	407,506,000	396,275,000	11,231,000	2,144,519,000	142,616,000	2,001,903,000
135 Kenya Water Institute	303,765,894	329,208,934	(25,443,040)	1,853,864,498	68,696,452	1,785,168,046
136 Kenya Water Towers Agency	828,374,579	554,948,859	273,425,720	442,493,465	26,593,732	415,899,733

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
137 Kenya Wildlife Service	8,144,921,200	8,520,119,200	(375,198,000)	11,722,119,000	4,462,707,000	7,259,412,000
138 Kenya Yearbook Editorial Board	174,372,527	172,991,711	1,380,816	98,011,485	78,380,311	19,631,174
139 Kenyatta International Conference Centre	620,890,000	635,279,000	(14,389,000)	5,413,680,000	1,167,902,000	4,245,778,000
140 Kenyatta National Hospital	12,761,886,000	13,853,659,000	(1,091,773,000)	14,314,903,000	2,913,466,000	11,401,437,000
141 Kericho Water and Sanitation Company Limited	182,315,715	176,105,565	6,210,150	144,734,462	157,250,895	(12,516,433)
142 Kiambere-Mwingi Water & Sanitation Company	87,545,768	101,873,002	(14,327,234)	55,905,908	38,431,413	17,474,495
143 Kiambu Water & Sewerage Co.	127,672,422	132,656,820	(4,964,398)	80,855,794	143,616,446	(62,760,652)
144 Kibabii University	1,132,547,293	1,075,117,560	57,429,733	2,449,037,210	212,738,297	2,236,298,913
145 Kibwezi-Makindu Water and Sanitation Company Ltd	52,328,552	67,502,748	(15,174,196)	38,435,340	56,706,493	(18,271,153)
146 Kirinyaga University College	517,858,990	613,187,598	(95,328,608)	1,424,484,141	154,939,483	1,269,544,658
147 Kirinyaga Water & Sanitation Co.	152,894,275	152,862,072	32,203	216,509,132	110,073,223	106,435,909
148 Kisii University	2,922,969,000	2,920,289,000	2,680,000	3,071,150,000	385,581,000	2,685,569,000
149 Kisumu Polytechnic	380,508,965	389,065,464	(8,556,499)	2,456,597,675	30,524,504	2,426,073,171
150 Kisumu Water and Sewerage Company	719,383,811	690,458,026	28,925,785	461,313,385	400,845,041	60,468,344
151 Kiini Water and Sanitation Co.	167,350,972	169,679,797	(2,328,825)	141,376,717	118,253,442	23,123,275
152 Konza Technopolis Development Authority	464,530,000	229,997,000	234,533,000	3,977,515,000	36,929,000	3,940,586,000
153 Lake Basin Development Authority	371,682,001	565,539,109	(193,857,108)	5,516,441,389	4,668,327,293	848,114,096
154 Lake Victoria North Water Service Board	1,721,245,812	1,973,091,375	(251,845,563)	14,103,620,638	12,233,180,654	1,870,439,984
155 Lake Victoria South Water Services Board	358,779,121	370,966,736	(12,187,615)	12,664,517,456	9,135,996,667	3,528,520,789
156 LAPSET Corridor Development Authority	259,133,285	304,839,090	(45,705,805)	36,677,596	44,389,162	(7,711,566)
157 Limuru Water & Sewerage Co. LTD	92,497,532	105,367,882	(12,870,350)	34,993,595	50,240,700	(15,247,105)
158 Local Authority Provident Fund (LAP FUND)	3,353,896,000	2,732,075,000	621,821,000	31,790,829,000	115,045,000	31,675,784,000
159 Maasai Mara University	1,407,161,571	1,341,838,083	65,323,488	2,063,127,830	402,155,509	1,660,972,321
160 Machakos University College of Kenya	1,246,550,814	1,208,062,498	38,488,316	2,620,944,157	192,423,704	2,428,520,453
161 Machakos Water and Sewerage Co. Limited	109,312,296	120,764,640	(11,452,344)	112,321,634	76,571,282	35,750,352
162 Mandera Water & Sewerage Company Ltd	19,622,840	26,823,476	(7,200,636)	29,665,686	18,767,322	10,898,364
163 Maseno University	3,668,376,096	3,467,401,526	200,974,570	3,401,570,011	305,473,057	3,096,096,954
164 Masinde Muliro University of Science and Technology	2,966,629,988	2,831,014,413	135,615,575	4,375,983,319	936,939,639	3,439,043,680
165 Matunguli - Kangundo Water and Sewerage Co.	15,800,455	18,608,087	(2,807,632)	28,143,912	10,798,917	17,344,995
166 Mayoko Water and sewerage Company Limited	196,617,855	213,463,284	(16,845,429)	192,712,477	150,778,886	41,933,591
167 Mechanical and Transport Fund	931,082,547	856,116,645	74,965,902	4,183,529,092	5,999,870	4,177,589,222
168 Media Council of Kenya	174,500,102	155,512,840	18,987,262	40,517,932	6,953,655	33,564,277
169 Medical Practitioners and Dentists Board	241,113,797	194,241,066	46,872,731	403,978,735	22,963,613	381,015,122
170 Micro and Small Enterprises Authority	227,779,406	154,995,422	72,783,984	118,317,838	13,077,023	105,240,815
171 Mikutra Water & Sanitation Company	22,265,615	33,513,495	(11,247,880)	96,420,266	39,419,474	57,000,792
172 Miwani Sugar Company	199,580,920	369,693,303	(170,112,383)	979,969,166	23,933,501,880	(22,953,532,714)
173 Mount Elgon Hotel	2,345,290	4,642,748	(2,297,458)	50,915,479	34,434,357	16,481,122

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174 Muhoroni Sugar Company Limited	1,431,658,000	2,154,458,000	(722,800,000)	1,303,610,000	27,315,142,000	(26,011,532,000)
175 Multimedia University of Kenya	1,258,813,096	1,470,527,529	(211,714,433)	3,033,432,636	1,667,568,276	1,365,864,360
176 Mwala Water and Sanitation Company Ltd	16,143,031	16,508,153	(365,122)	19,043,028	11,782,054	7,260,974
177 Mwea Rice Millers LTD	49,642,456	48,660,626	981,830	295,031,885	121,346,390	173,685,495
178 Nairobi Centre for International Arbitration (NCIA)	126,623,507	114,315,870	12,307,637	134,046,418	2,388,496	131,657,922
179 Nairobi City Water & Sewerage Co.	8,478,139,252	9,115,232,710	(637,093,458)	6,125,419,154	9,420,828,448	(3,295,409,294)
180 Naivasha Water Sewerage & Sanitation Company	126,115,952	128,117,946	(2,001,994)	282,989,945	109,687,334	173,302,611
181 Nakuru Water & Sanitation Services Company	871,933,553	862,508,508	9,425,045	1,153,955,004	795,795,459	358,159,545
182 National Aids Control Council	938,464,201	1,191,032,561	(252,568,360)	977,429,772	204,576,833	772,852,939
183 National Authority for the Campaign Against Drug Abuse	127,876,364	133,391,967	(5,515,603)	103,463,267	22,362,389	81,100,878
184 National Bank of Kenya (Group)	11,864,211,000	11,540,755,000	323,456,000	101,904,312,000	94,670,404,000	7,233,908,000
185 National Biosafety Authority	115,692,450	137,057,687	(21,365,237)	25,843,426	15,814,682	10,028,744
186 National Cereals And Produce Board	10,962,027,393	10,427,474,826	534,552,567	27,552,783,748	18,583,165,511	8,969,618,237
187 National Cohesion and Integration Commission	447,880,575	547,983,963	(100,103,388)	153,828,647	1,326,825	152,501,822
188 National Commission for Science Technology & Innovation	335,566,684	320,696,181	14,870,503	1,487,387,019	22,167,796	1,465,219,223
189 National Communications Secretariat	120,743,590	72,489,673	48,253,917	68,640,119	9,592,207	59,047,912
190 National Construction Authority Board	1,524,116,484	1,336,668,499	187,447,985	3,487,088,563	754,569,985	2,732,518,578
191 National Council For Law Reporting	365,154,437	319,011,155	46,143,282	333,163,286	187,133,743	146,029,543
192 National Council for Person with Disabilities	1,218,933,967	1,280,604,000	(61,670,033)	356,442,809	3,714,149	353,128,660
193 National Council for Population and Development	604,524,248	581,355,112	23,169,136	138,107,048	24,527,553	113,579,495
194 National Crime Research Center	166,361,106	165,052,028	1,309,078	65,607,330	8,382,715	57,224,615
195 National Drought Management Authority	7,163,752,952	7,177,858,066	(14,105,114)	2,606,179,946	2,148,417,851	457,762,095
196 National Government Affirmative Action Fund (NGAAF)	2,130,000,000	1,549,184,766	580,815,234	708,173,717	-	708,173,717
197 National Government Constituencies Development Fund	29,800,000,000	21,884,358,540	7,915,641,460	7,925,791,950	-	7,925,791,950
198 National Government Constituencies Development Fund Board	1,360,047,761	1,492,313,612	(132,265,851)	1,734,137,846	294,883,241	1,439,254,605
199 National Hospital Insurance Fund (NHIF)	47,532,119,016	45,531,112,248	2,001,006,768	43,553,389,006	6,943,491,785	36,609,897,221
200 National Housing Corporation	1,216,337,708	1,162,866,283	53,471,425	20,860,022,389	1,087,810,648	19,772,211,741
201 National Industrial Training Authority	1,532,699,000	1,659,687,000	(126,988,000)	9,709,165,000	255,325,000	9,453,840,000
202 National Irrigation Board	4,311,034,273	1,358,003,571	2,953,030,702	27,217,435,862	2,160,372,143	25,057,063,719
203 National Museums of Kenya	1,506,728,403	1,477,353,953	29,374,450	3,253,344,666	545,417,534	2,707,927,132
204 National Oil Corporation of Kenya	30,341,909,000	31,149,230,000	(807,321,000)	13,352,818,000	10,926,625,000	2,426,193,000
205 National Quality Control Laboratory	54,045,987	81,624,375	(27,578,388)	141,988,351	82,875,285	59,113,066
206 National Social Security Fund	28,133,468,614	1,443,573,503	26,689,895,111	225,575,230,916	2,310,865,704	223,264,365,212
207 National Sports Fund	427,963,301	385,914,067	42,049,234	241,613,820	32,157,296	209,456,524
208 National Transport & Safety Authority	1,916,191,239	2,144,456,144	(228,264,905)	1,351,787,435	370,761,242	981,026,193
209 National Water Conservation & Pipeline Corporation	1,225,908,149	1,317,627,875	(91,719,726)	44,248,258,485	1,309,781,258	42,938,477,227
210 National Youth Council	34,400,000	31,224,380	3,175,620	3,197,815	-	3,197,815

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
211 NEPAD Kenya Secretariat	205,165,000	196,127,948	9,037,052	59,408,672	28,519,729	30,888,943
212 New Kenya Cooperative Creameries Limited	8,794,400,901	2,908,986,292	5,885,414,609	12,031,490,286	2,172,266,722	9,859,223,564
213 Ngagaka Water & Sanitation Co.	32,819,929	32,017,588	802,341	30,911,674	8,045,278	22,866,396
214 Not-Turesh Water and Sewerage Company	90,107,914	86,359,349	3,748,565	280,157,409	290,113,160	(9,955,751)
215 Northern Water Services Board	444,446,063	719,795,407	(275,349,344)	821,387,916	738,017,835	83,370,081
216 Numerical Machining Complex Ltd	250,865,318	251,417,907	(552,589)	894,692,951	184,273,587	710,419,364
217 Nursing Council Of Kenya	237,989,204	194,452,091	43,537,113	192,656,770	6,124,785	186,531,985
218 Nyahururu Water & Sanitation	215,598,645	211,608,914	3,989,731	155,099,043	60,593,825	94,505,218
219 Nyaayo Tea Zones Development Corporation	2,000,035,628	1,891,902,918	108,132,710	5,090,627,059	1,251,760,021	3,838,867,038
220 Nzoia Sugar Company Limited	2,762,362,000	6,181,269,000	(3,418,907,000)	12,797,770,000	51,030,541,000	(38,232,771,000)
221 Nzoia Water and Sanitation Company Limited	357,090,944	345,943,739	11,147,205	358,348,880	261,681,032	96,667,848
222 Occupational Safety and Health Fund	62,651,818	58,237,796	4,414,022	27,661,107	-	27,661,107
223 Olkejuado Water and sewerage Company Limited	25,018,461	27,537,113	(2,518,652)	47,308,599	69,945,140	(22,636,541)
224 Parliamentary Car Loan Scheme Fund	89,317,585	1,837,128	87,480,457	1,779,335,393	3,110,344	1,776,225,049
225 Parliamentary Mortgage Scheme Fund	400,991,544	16,709,576	384,281,968	8,417,120,955	352,971,504	8,064,149,451
226 Petroleum Development Levy Fund	3,041,089,591	3,000,727,043	40,362,548	1,237,908,724	-	1,237,908,724
227 Petroleum Training Fund	330,375,958	330,028,765	347,193	998,797,757	-	998,797,757
228 Pharmacy and Poisons Board	1,130,419,767	1,063,092,970	67,326,797	2,422,363,596	26,223,212	2,396,140,384
229 Policy Holders Compensation Trust Fund	1,601,019,940	27,193,318	1,573,826,622	8,929,594,466	212,656	8,929,381,810
230 Political Parties Fund	371,190,000	375,116,913	(3,926,913)	54,035,793	-	54,035,793
231 Postal Corporation of Kenya	4,093,670,823	4,177,121,795	(83,450,972)	9,414,063,145	6,425,674,639	2,988,388,506
232 Privatization Commission	294,427,559	289,342,092	5,085,467	896,769,720	84,530,112	812,239,608
233 Public Complaints Committee on Environment	94,235,000	95,387,769	(1,152,769)	4,009,692	24,000	3,985,692
234 Public Procurement Regulatory Authority	383,451,785	359,394,909	24,056,876	691,906,657	148,749,748	543,156,909
235 Railway Development Levy Fund (Operating Account)	85,740,050,811	85,722,678,794	17,372,017	32,169,374	-	32,169,374
236 Registration of Certified Public Secretaries Board	3,804,400	4,141,417	(337,017)	8,494,348	561,154	7,933,194
237 Retirement Benefits Authority	887,163,904	835,169,292	51,994,612	1,113,685,015	34,813,736	1,078,871,279
238 Rongo University College of Kenya	956,003,600	930,556,937	25,446,663	1,743,426,199	276,288,511	1,467,137,688
239 Ruiru-Juja Water & Sewerage Co.	368,607,383	322,486,461	46,120,922	266,161,618	116,413,566	149,748,052
240 Rural Electrification Authority	17,462,395,000	1,411,726,000	16,050,669,000	97,793,065,000	2,811,388,000	94,981,677,000
241 Rural Electrification Scheme	11,846,290,000	16,669,796,000	(4,823,506,000)	50,015,521,000	9,545,233,000	40,470,288,000
242 Rural Enterprise Fund	-	-	-	397,908,774	-	397,908,774
243 SACCO Societies Regulatory Authority	602,951,507	551,514,237	51,437,270	393,612,096	50,692,972	342,919,124
244 School Equipment Production Unit	55,983,487	65,111,497	(9,128,010)	287,877,163	92,043,231	195,833,932
245 Sibbo Water And Sanitation Co. Ltd	63,898,610	65,258,228	(1,359,618)	65,539,057	83,689,717	(18,150,660)
246 Simlaw Seeds Company Ltd	1,396,116,000	1,367,075,000	29,041,000	1,219,018,000	863,308,000	355,710,000
247 South Eastern Kenya University	1,261,933,442	1,315,043,116	(53,109,674)	2,967,265,475	490,575,361	2,476,690,114

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
248 South Nyanza Sugar Company	2,629,332,000	4,216,360,000	(1,587,028,000)	3,848,520,000	4,995,913,000	(1,147,393,000)
249 South Nyanza Water & Sanitation Company Ltd	90,790,968	95,780,940	(4,989,972)	79,889,059	80,640,413	(751,354)
250 Sports Kenya	613,396,609	611,676,693	1,719,916	520,654,871	464,432,503	56,222,368
251 State and Public Officers Car Loan Scheme Fund	637,500,000	-	637,500,000	3,472,500,000	-	3,472,500,000
252 State Corporations Appeals Tribunal	38,248,663	39,190,197	(941,534)	121,682,057	1,088,462	120,593,595
253 State Officers House Mortgage Scheme Fund	100,401,712	1,110,124	99,291,588	3,196,919,326	-	3,196,919,326
254 Stores And Services Fund	7,211,800	6,696,330	515,470	138,815,834	357,166,732	(218,350,898)
255 Strategic Grain Reserve Fund	20,353,837,593	44,003,344,441	(23,649,506,848)	30,807,999,415	13,181,494,363	17,626,505,052
256 Sunset Hotel Ltd	34,038,126	55,644,190	(21,606,064)	110,466,076	158,276,146	(47,810,070)
257 Tana and Athi Rivers Development Authority	475,130,488	1,044,444,042	(569,313,554)	10,445,385,596	342,515,174	10,102,870,422
258 Tana Water Services Board	214,115,633	435,802,037	(221,686,404)	7,760,522,738	3,581,270,413	4,179,252,325
259 Tanathi Water Services Board	508,913,352	458,710,219	50,203,133	9,064,533,912	6,538,482,205	2,526,051,707
260 Technical and Vocational Education & Training Authority (TVETA)	130,048,338	115,040,176	15,008,162	80,875,474	4,591,012	76,284,462
261 Technical University of Kenya	2,419,547,305	2,803,016,843	(383,469,538)	6,629,132,109	2,936,545,607	3,692,586,502
262 The National Treasury Provident Fund	62,748,790	-	62,748,790	815,305,312	9,715,111	805,590,201
263 Thika Water & Sewerage Co.	702,820,495	587,079,267	115,741,228	667,585,108	354,511,537	313,073,571
264 Tom Mboya University	220,956,647	221,362,956	(406,309)	482,179,546	100,544,408	381,635,138
265 Tourism Fund (Board of Trustees)	2,552,724,125	2,234,047,894	318,676,231	2,448,308,123	145,269,752	2,303,038,371
266 Tourism Regulatory Authority	337,865,818	293,671,040	44,194,778	280,910,773	131,652,118	149,258,655
267 Tourism Research Institute	48,769,047	48,326,829	442,218	46,322,189	45,879,971	442,218
268 Treasury Main Clearance Fund	-	-	-	12,503,607,446	12,490,478,941	13,128,505
269 Unclaimed Financial Assets Authority	422,454,000	372,099,000	50,355,000	453,120,000	119,036,000	334,084,000
270 Unclaimed Financial Assets Trust Fund	971,806,000	-	971,806,000	12,734,532,000	312,000,000	12,422,532,000
271 University of Kabanga	1,475,549,705	1,538,135,560	(62,585,855)	2,156,566,054	462,618,323	1,693,947,731
272 University of Nairobi	13,748,580,000	15,114,454,000	(1,365,874,000)	215,264,189,000	7,338,402,000	207,925,787,000
273 Uwezo Fund	637,083,125	270,027,717	367,055,408	6,726,960,963	-	6,726,960,963
274 Veterinary Services Development Fund (VSDF)	69,190,596	57,742,777	11,447,819	80,594,036	-	80,594,036
275 Water Resources Management Authority (WRMA)	1,561,035,554	1,569,687,833	(8,652,299)	3,025,794,027	1,876,484,531	1,149,309,496
276 Water Services Regulatory Board (WASREB)	251,444,395	255,962,792	(4,518,397)	238,871,005	13,996,786	224,874,219
277 Water Services Trust Fund	2,058,893,036	2,258,166,409	(199,273,373)	2,320,415,528	1,677,428,190	642,987,338
278 Water Tower Conservation Fund	-	2,335	(2,335)	31,051,469	-	31,051,469
279 Western Kenya Rice Mills LTD	24,798,050	27,444,438	(2,646,388)	24,471,851	40,998,046	(16,526,195)
280 Women Enterprise Fund	319,900,655	359,889,133	(39,988,478)	4,144,037,238	33,019,634	4,111,017,604
281 Wote Water and Sewerage Company Ltd	30,166,119	32,664,448	(2,498,329)	31,598,317	15,721,156	15,877,161
282 Yatta Service Water Co.	20,471,090	19,930,501	540,589	3,359,598	1,995,142	1,364,456

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283 Youth Enterprise Development Fund (YEDF)	339,990,738	621,131,458	(281,140,720)	2,748,234,078	85,427,425	2,662,806,653
284 Agricultural Information Resource Centre Revolving Fund	27,672,728	26,663,275	1,009,453	16,202,838	1,025,146	15,177,692
285 Anti Doping Agency of Kenya	313,088,461	385,145,502	(72,057,041)	78,025,471	1,227,696	76,797,775
286 Intergovernmental Relation Technical Committee	350,552,000	342,085,687	8,466,313	11,981,626	3,515,313	8,466,313
287 Commodity Fund	510,302,000	594,902,000	(84,600,000)	10,255,598,000	63,781,000	10,191,817,000
288 Busia Water Company Ltd	47,842,589	54,442,429	(6,599,840)	52,870,300	48,788,434	4,081,866
289 Street Families Rehabilitation Trust Fund	213,675,000	390,405,257	(176,730,257)	152,025,277	230,000,000	(77,974,723)
290 TVET Curriculum Development Assessment and Certification Council	76,161,201	73,840,323	2,320,878	18,780,203	696,400	18,083,803
291 National Employment Authority	229,000,000	188,200,302	40,799,698	195,669,436	-	195,669,436
292 Regional Centre on Groundwater Resource Education, Training and Research in Eastern Africa	10,933,332	12,841,301	(1,907,969)	5,866,387	-	5,866,387
293 Assets Recovery Agency	210,700,000	127,240,800	83,459,200	337,000,000	131,998,800	205,001,200
294 Kenya Electricity Transmission Co Limited	3,220,526,000	2,923,441,000	297,085,000	160,708,815,000	158,096,115,000	2,612,700,000
295 Embe Water and Sanitation Company	29,869,681	37,890,647	(8,020,966)	93,204,499	11,079,507	82,124,992
296 Isiolo Water and Sanitation Company Limited	78,906,565	80,605,308	(1,698,743)	26,288,085	8,265,205	18,022,880
297 Kenya Medical Laboratory Technicians and Technologists Board (KLTTB)	147,417,958	141,024,585	6,393,373	19,301,302	4,487,270	14,814,032
298 Kenya National Accreditation Service	153,044,241	157,892,962	(4,848,721)	75,026,413	54,545,711	20,480,702
299 Kenya Post Office Savings Bank	1,228,816,551	2,593,768,936	(1,364,952,385)	13,361,911,330	21,932,184,648	(8,570,273,318)
300 Kenya Reinsurance Corporation	18,189,734,000	15,086,635,000	3,103,099,000	42,605,798,000	15,400,714,000	27,205,084,000
301 Kiyeni Water and Sewerage company	21,896,305	23,068,818	(1,172,513)	37,251,615	13,076,310	24,175,305
302 Meru Water & Sewerage Services	191,270,914	166,846,126	24,424,788	3,204,411,258	154,529,260	165,881,998
303 Nanyuki Water and Sanitation Company Limited	266,723,988	265,960,156	763,832	498,964,011	151,250,308	347,713,703
304 Rukanga Water and Sanitation	7,681,615	7,153,545	528,070	35,969,078	281,790	35,687,288
305 Business Services Registration Board	74,979,063	74,977,476	1,587	1,587	-	1,587
306 Coast Development Authority	307,962,788	299,358,569	8,604,219	1,060,873,522	137,127,775	923,745,747
307 Kenya Ports Authority	45,358,493,000	38,458,740,000	6,899,753,000	183,831,535,000	44,434,795,000	139,396,740,000
308 Kenya Safari Lodges & Hotel	300,951,000	332,842,000	(31,891,000)	852,263,000	675,854,000	176,409,000
309 Kenya Vision 2030 Delivery Secretariat	247,785,826	236,373,746	11,412,080	74,030,200	26,107,794	47,922,406
310 Kilifi-Mariakani Water and Sewerage Company	486,185,071	540,747,314	(54,562,243)	377,586,372	653,568,959	(275,982,587)
311 Kwale Water and Sewerage Company	150,915,808	191,901,285	(40,985,477)	211,734,984	257,800,008	(46,065,024)
312 Lamu Water and Sewerage Company	41,071,089	35,166,747	5,904,342	30,429,844	18,408,037	12,021,807
313 Mombasa Water Supply and Sanitation Services Company	674,180,328	773,478,265	(99,297,937)	318,677,429	1,712,264,200	(1,393,586,771)
314 Pwani University	1,278,226,000	1,272,634,000	5,592,000	1,868,926,000	224,556,000	1,644,370,000
315 Taia Tavea University College	637,796,821	690,638,296	(52,841,475)	3,774,660,494	250,080,276	3,524,580,218
316 Tavevo Water and Sewerage Company	238,487,957	270,445,174	(31,957,217)	308,539,686	479,446,570	(170,906,884)

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
317 Technical University of Mombasa	1,716,458,702	1,846,777,983	(130,319,281)	3,157,645,688	356,592,713	2,801,052,975
318 Tobacco Control Board	27,971,511	27,954,470	17,041	17,041	-	17,041
319 Chuka University	2,163,032,494	1,433,140,060	729,892,434	4,995,996,219	254,773,020	4,741,223,199
320 Kenya National Shipping Line Ltd	1,627,609	44,124,026	(42,496,417)	32,804,329	68,563,512	(35,759,183)
321 Muranga University College of Technology	692,033,013	710,687,444	(18,654,431)	1,739,082,359	195,950,154	1,543,132,205
322 Muranga Water & Sanitation Company Ltd	207,085,206	195,594,126	11,491,080	364,480,896	129,821,292	234,659,604
323 NGO Co-ordination Board	158,589,390	198,640,162	(40,050,772)	24,223,893	63,721,080	(39,497,187)
324 Physiotherapy Council of Kenya	9,009,622	3,175,040	5,834,582	5,834,582	-	5,834,582
325 Othaya-Mukurweini water and sanitation company Limited	137,814,569	129,085,139	8,729,430	237,816,089	93,656,127	144,159,962
326 Public Sector Accounting Standards Board	113,266,496	65,366,507	47,899,989	47,899,989	-	47,899,989
327 Lands Limited (100% owned and consolidated by ADC)	2,225,000	4,065,000	(1,840,000)	1,064,965,000	58,254,000	1,006,711,000
328 Embu Water & Sanitation Company	349,781,451	345,812,022	3,969,429	771,225,918	226,864,270	544,361,648
329 Kenya Medical Training College	7,022,004,792	6,306,280,488	715,724,304	8,475,172,647	1,251,803,654	7,223,368,993
330 Naro Moru Water & Sanitation Company	11,915,599	10,743,918	1,171,681	33,175,883	32,228,569	947,314
331 Nithi Water and Sanitation Company	71,013,152	71,514,488	(501,336)	194,233,298	30,878,583	163,354,715
332 Coast Water Services Board	1,541,032,234	1,487,709,029	53,323,205	14,306,573,633	12,659,572,428	1,647,001,205
333 Kenya Ferry Service	1,128,579,000	1,218,537,000	(89,958,000)	5,548,809,000	5,277,559,000	271,250,000
334 Kenya Marine and Fisheries Research Institute	1,452,524,634	1,292,730,458	159,794,176	2,366,337,734	138,594,400	2,227,743,334
335 Kenya Petroleum Refineries Limited	1,378,872,959	1,151,530,631	227,342,328	7,661,858,521	6,902,081,423	759,777,098
336 Malindi Water and Sewerage Company	422,577,802	478,353,111	(55,775,309)	392,410,902	667,110,477	(274,699,575)
337 Dedan Kimathi University of Technology	1,215,509,511	1,366,505,380	(150,995,869)	3,006,406,000	643,386,798	2,363,019,202
338 Embu University College of Kenya	856,242,741	849,192,238	7,050,503	2,539,327,537	184,721,265	2,354,606,272
339 Karatina University	1,202,585,824	1,174,573,059	28,012,765	2,082,110,166	252,335,936	1,829,774,230
340 Kenya Maritime Authority	1,589,417,431	917,412,017	672,005,414	3,000,539,416	987,628,177	2,012,911,239
341 Kenya Medical Supplies Agency (KEMSA)	3,059,996,374	2,230,338,100	829,658,274	29,271,010,861	11,812,155,981	17,458,854,880
342 Meru University of Science and Technology	974,867,635	1,106,641,542	(131,773,907)	2,381,405,017	279,122,736	2,102,282,281
343 National Environmental Management Authority (NEMA)	1,283,595,597	1,453,918,000	(170,322,403)	798,817,000	679,358,403	119,458,597
344 Muranga South Water and Sanitation Company Limited	139,014,462	134,404,499	4,609,963	168,106,911	173,823,275	(5,716,364)
345 Nyeri Water & Sanitation Company	490,045,453	434,386,159	55,659,294	1,502,235,895	1,001,339,357	500,896,538
346 Kenya Rural Roads Authority	25,687,798,214	20,974,464,529	4,713,333,685	181,895,920,372	12,086,128,000	169,809,792,372
347 Malira Water & Sanitation Co.	106,228,882	107,898,965	(1,670,083)	91,781,662	57,616,703	34,104,959
348 Tetu Aberdare Water & Sanitation Co.	62,306,719	59,835,555	2,471,164	74,168,767	48,129,600	26,039,167
349 Imetha Water and Sanitation company	51,973,992	49,184,249	2,789,743	52,175,312	29,815,446	22,359,866
350 Ewaso Ngiro North River Basin Development Authority	351,247,281	290,923,088	60,324,193	308,447,219	275,220,058	33,227,161
351 Bonnet University College	160,485,410	117,839,373	42,646,037	1,349,950,296	33,355,371	1,316,594,925
352 WPA Motor Car Scheme Loan Fund	9,000,000	-	9,000,000	9,000,000	-	9,000,000
353 Ethic and Anti Corruption Commission Staff Car Loan Scheme	37,237,181	11,017,336	26,219,845	774,543,833	-	774,543,833

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
354 Nakuru Rural Water & Sanitation	238,702,907	209,705,468	28,997,439	247,418,032	288,726,674	(41,308,642)
355 Kenya National Qualification Authority	23,868,000	18,770,769	5,097,231	5,097,231	-	5,097,231
356 University of Eldoret	2,855,562,218	2,915,185,723	(59,623,505)	2,401,579,460	720,321,218	1,681,258,242
357 Tourism Finance Corporation	265,681,051	300,501,294	(34,820,243)	5,269,486,761	284,431,623	4,985,055,138
358 Rift Valley Water Services Board	559,374,571	549,435,009	9,939,562	6,558,217,070	2,236,188,179	4,322,028,891
359 Pest Control Product Board	213,202,124	191,642,923	21,559,201	447,562,522	27,740,912	419,821,610
360 Nyandarua Water and Sanitation	33,500,675	31,588,114	1,912,561	19,647,177	21,160,862	(1,513,685)
361 Narok Water and Sanitation Co	82,256,497	86,268,986	(4,012,489)	62,719,120	40,754,840	21,964,280
362 Moi University	6,714,934,000	7,387,674,000	(672,740,000)	9,409,999,000	2,836,597,000	6,573,402,000
363 Moi Teaching And Referral Hospital	8,169,524,962	8,130,410,830	39,114,132	3,838,039,748	1,095,270,448	2,742,769,300
364 Maralal Water and Sewerage Company	76,115,122	79,031,406	(2,916,284)	95,677,819	34,976,690	60,701,129
365 Laikipia University	1,214,294,466	1,133,770,334	80,524,132	1,812,744,662	457,561,244	1,355,183,418
366 Kituyi Water Company	98,084,485	105,102,525	(7,018,040)	44,529,456	57,616,442	(13,086,986)
367 Kerio Valley Development Authority	857,471,145	663,904,109	193,567,036	6,511,960,412	751,275,152	5,760,685,260
368 Kenya University	9,320,357,051	11,578,068,894	(2,257,711,843)	19,015,863,848	5,223,782,550	13,792,081,298
369 Kenya Ordnance Factories Corporation	1,588,177,456	1,869,283,082	(281,105,626)	5,050,003,812	530,584,381	4,519,419,431
370 Kenya National Assurance Company (2001) Ltd	40,676,000	44,169,000	(3,493,000)	258,593,000	18,447,000	240,146,000
371 Kapenguria Water & Sewerage Co.	18,050,558	19,542,893	(1,492,335)	14,679,315	18,556,980	(3,877,665)
372 Ewaso Ng'iro South Development Authority	240,544,872	299,441,066	(58,896,194)	1,142,568,134	859,322,703	283,245,431
373 Office of Registrar of Political parties- Car Loan	10,171,502	-	10,171,502	10,171,502	-	10,171,502
374 Office of Registrar of Political parties- Mortgage Loan	65,460,164	-	65,460,164	65,460,164	-	65,460,164
375 Ololaisai Water & Sewerage Co Ltd	151,283,335	165,645,783	(14,362,448)	44,027,507	111,126,456	(67,098,949)
376 Commission on Revenue Allocation Staff Mortgage Scheme Fund	1,721,355	330	1,721,025	108,265,342	-	108,265,342
377 Relief and Rehabilitation Cash Transfers	-	1,921,450,388	(1,921,450,388)	78,567,269	-	78,567,269
378 National Council for Children Services	43,396,365	39,169,420	4,226,945	19,852,445	-	19,852,445
379 Management and Supervision Fund	20,649,991	15,130,002	5,519,989	10,802,711	-	10,802,711
380 Roads Annuity Fund	26,642,895,967	1,586,000,000	25,056,895,967	25,056,895,967	-	25,056,895,967
381 Kirandich Water Company	53,929,938	51,171,487	2,758,451	37,504,244	10,301,506	27,202,738
382 Titilbet Water and Sewerage Company	54,805,424	65,563,056	(10,757,632)	94,969,810	90,565,226	4,404,584
383 Centre for Mathematics, Science and Technology in Africa	742,738,959	863,074,331	(120,335,372)	1,075,158,721	37,741,161	1,037,417,560
384 Turkana University College	124,790,944	193,349,662	(68,558,718)	1,062,305,093	10,443,054	1,051,862,039
385 Public Trustee of Kenya	614,641,000	386,748,000	227,893,000	10,897,286,000	9,102,886,000	1,794,400,000
386 Veterinary Medicines Directorate	55,872,103	7,079,016	48,793,087	48,793,087	-	48,793,087
387 National Environmental Trust Fund (NET Fund)	157,466,726	180,137,928	(22,671,202)	49,137,868	35,430,522	13,707,346
388 Kenya Citizens and Foreign Nationals Management service	5,372,000	26,274,000	(20,902,000)	30,750,000	1,153,000	29,597,000
389 Eldoret National Polytechnic	357,588,764	363,096,084	(5,507,320)	1,507,047,280	179,902,222	1,327,145,058

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Entity	Total Revenue K Shs	Total Expenses K Shs	Surplus/ (Deficit) K Shs	Total Assets K Shs	Total Liabilities K Shs	Net Worth K Shs
390 Lodwar Water and Sanitation Company Ltd	61,224,538	57,018,166	4,206,392	24,701,951	1,363,904	23,338,047
Total	1,095,076,819,883	1,022,630,221,799	72,446,598,084	6,096,319,413,841	3,129,549,481,391	2,966,769,932,450

Summary of entity's consolidated under other entities

Consolidated entity	Consolidating entity
1 Kenya School of Monetary Studies (KSMS)	Central Bank of Kenya (CBK)
2 Kipchabo Tea Factory Ltd	Nyayo Tea Zones Development Corporation (NTZDC)
3 Rivatex E. A. Ltd	Moi University
4 University of Nairobi Enterprise Services Limited	University of Nairobi
5 University of Nairobi Press	University of Nairobi

Summary of Entity's financial statements

Details	Number
Total Entities as per listing(Appendix II)	401
Entities that did not report and are not consolidated	(6)
Entities consolidated within other entities	(5)
Total	390

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4.2 Appendix II: List of State Corporations, Semi - Autonomous Government Agencies (SAGAs) and Public Funds

#	Entity Name	Government of Kenya Shareholding Direct Indirect		GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
A STATE CORPORATION AND SEMI - AUTONOMOUS GOVERNMENT AGENCIES (SAGA)							
1	AFFA Pyrethrum and Other Crops Directorate	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
2	Agricultural Development Corporation	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
3	Agricultural Finance Corporation	100%	-	-	State Department for Crop Development	IFRS	30-Jun-18
4	Agriculture, Livestock, Food and Fisheries Authority (AFFA)	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
5	Agro-Chemical and Food Company	44%	56%	ADC & ICDC	State Department for Crop Development	IFRS	30-Jun-18
6	Anti-Counterfeit Authority	100%	-	-	State Department for Trade	IPSAS Accrual	30-Jun-18
7	Anti-Female Genital Mutilation Board	100%	-	-	State Department for Gender	IPSAS Accrual	30-Jun-18
8	Assets Recovery Agency	100%	-	-	The state Law and Department of Justice	IPSAS Accrual	30-Jun-18
9	Atthi Water Services Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
10	Auctioneers Licensing Board	100%	-	-	The state Law and Department of Justice	IPSAS Accrual	30-Jun-18
11	Bomas of Kenya	100%	-	-	State Department for Tourism and Wildlife	IFRS	30-Jun-18
12	Brand Kenya	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
13	Business Services Registration Board	100%	-	-	The state Law and Department of Justice	IPSAS Accrual	30-Jun-18
14	Capital Markets Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
15	Central Bank of Kenya	100%	-	-	The National Treasury	IFRS	30-Jun-18
16	Centre for Mathematics, Science and Technology in Africa	100%	-	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
17	Chemillil Sugar Company	-	98%	ADC & DBK	State Department for Crop Development	IFRS	30-Jun-18
18	Child Welfare Society	100%	-	-	State department for Social Protection	IPSAS Accrual	30-Jun-18
19	Coast Development Authority	100%	-	-	State Department for Regional and Northern Corridor Development	IPSAS Accrual	30-Jun-18
20	Coast Water Services Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
21	Communications Authority of Kenya	100%	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
22	Competition Authority of Kenya	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
23	Consolidated Bank of Kenya	49%	51%	KDCI	The National Treasury	IFRS	31-Dec-17
24	Council for Legal Education	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
25	Council of Governors (COG)	100%	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
26	Development Bank of Kenya	-	89%	ICDC	The National Treasury	IFRS	31-Dec-17
27	East Africa Portland Cement Co. Ltd.	25%	27%	NSSF	State Department for Industrialization	IFRS	30-Jun-18
28	Energy Regulatory Commission	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-18
29	Engineers Registration Board of Kenya	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
30	Ewaso Nyiro North Development Authority	100%	-	-	State Department for Regional and Northern	IPSAS Accrual	30-Jun-18

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#	Entity Name	Government of Kenya Shareholding Direct Indirect	GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
31	Ewaso Nyiro South Development Authority	100%	-	Corridor Development	IPSAS Accrual	30-Jun-18
32	Export Processing Zones Authority	100%	-	State Department for Regional and Northern Corridor Development	IPSAS Accrual	30-Jun-18
33	Exports Promotion Council	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
34	Financial Reporting Centre	100%	-	State Department for Trade	IPSAS Accrual	30-Jun-18
35	Geothermal Development Company	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
36	Golf Hotel Limited	100%	-	Ministry of Energy	IFRS	30-Jun-18
37	Higher Education Loans Board	100%	-	State Department for Tourism and Wildlife	IFRS	30-Jun-18
			-	State Department for University Education	IPSAS Accrual	30-Jun-18
38	Industrial Development Bank	-	100%	State Department for Industrialization	IFRS	30-Jun-18
39	Industrial, Commercial and Development Corporation (ICDC)	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
40	Insurance Regulation Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
41	Jomo Kenyatta Foundation	100%	-	State Department for Early Learning and Basic Education	IFRS	30-Jun-18
42	Kabarnet Hotel	100%	-	State Department for Tourism and Wildlife	IFRS	30-Jun-18
43	Kenya Academy of Sports	100%	-	State Department for Sports	IPSAS Accrual	30-Jun-18
44	Kenya Agricultural and Livestock Research Organization (KARLO)	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-18
45	Kenya Airports Authority	100%	-	State Department for Transport	IFRS	30-Jun-18
46	Kenya Animal Genetics Resource Centre	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-18
47	Kenya Anti-Doping Agency	100%	-	State Department for Sports	IPSAS Accrual	30-Jun-18
48	Kenya Broadcasting Corporation	100%	-	State Department for Broadcasting and Telecommunications	IFRS	30-Jun-18
49	Kenya Bureau of Standards	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
50	Kenya Citizens and Foreign Nationals Management Service	100%	-	State Department for Immigration and Citizen Services	IPSAS Accrual	30-Jun-18
51	Kenya Civil Aviation Authority	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-18
52	Kenya Copyright Board	100%	-	The state Law and Department of Justice	IPSAS Accrual	30-Jun-18
53	Kenya Cultural Centre	100%	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-18
54	Kenya Dairy Board	100%	-	State Department for Livestock	IPSAS Accrual	30-Jun-18
55	Kenya Deposit Insurance Corporation	100%	-	The National Treasury	IFRS	30-Jun-18
56	Kenya Electricity Transmission Company	100%	-	Ministry of Energy	IFRS	30-Jun-18
57	Kenya Energy Generation Company	70%	-	Ministry of Energy	IFRS	30-Jun-18
58	Kenya Ferry Services	80%	20%	Kenya Port Authority	IPSAS Accrual	30-Jun-18
				State Department for Transport		

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#	Entity Name	Government of Kenya Shareholding Direct Indirect		GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
59	Kenya Film Classification Board	100%	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
60	Kenya Film Commission	100%	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
61	Kenya Forest Service	100%	-	-	State department for environment and Forestry	IPSAS Accrual	30-Jun-18
62	Kenya ICT Authority	100%	-	-	State Department for Information Communication Technology	IPSAS Accrual	30-Jun-18
63	Kenya Industrial Estates	100%	-	-	State Department for Industrialization	IFRS	30-Jun-18
64	Kenya Investment Authority	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
65	Kenya Law Reform Commission	100%	-	-	The state Law and Department of Justice	IPSAS Accrual	30-Jun-18
66	Kenya Leather Development Council	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
67	Kenya Literature Bureau	100%	-	-	State Department for Early Learning and Basic Education	IFRS	30-Jun-18
68	Kenya Marine and Fisheries Research Institute	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-18
69	Kenya Maritime Authority	100%	-	-	State Department for Shipping and Maritime	IPSAS Accrual	30-Jun-18
70	Kenya Meat Commission	100%	-	-	State Department for Livestock	IFRS	30-Jun-18
71	Kenya Medical Laboratory Technicians and Technologists Board Nursing Council of Kenya	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
72	Kenya Medical Supplies Authority (KEMSA)	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
73	Kenya National Accreditation Services (KENAS)	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
74	Kenya National Assurance Corporation (2001)	100%	-	-	The National Treasury	IFRS	30-Jun-18
75	Kenya National Bureau of Statistics	100%	-	-	State Department for Planning	IPSAS Accrual	30-Jun-18
76	Kenya National Commission for UNESCO	100%	-	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
77	Kenya National Highways Authority	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
78	Kenya National Qualifications Authority	100%	-	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
79	Kenya National Trading Corporation	100%	-	-	State Department for Trade	IPSAS Accrual	30-Jun-18
80	Kenya Nuclear Board	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-18
81	Kenya Ordinance Factory Corporation	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-18
82	Kenya Petroleum Refineries Limited (KPRL)	100%	-	-	State Department for petroleum	IFRS	30-Jun-18
83	Kenya Pipeline Company	100%	-	-	State Department for petroleum	IFRS	30-Jun-18
84	Kenya Plant Health Inspectorate Services (KEPHIS)	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
85	Kenya Ports Authority	100%	-	-	State Department for Transport	IFRS	30-Jun-18
86	Kenya Post Office Savings Bank	100%	-	-	The National Treasury	IFRS	30-Jun-18
87	Kenya Power and Lighting Company Limited	100%	-	-	Ministry of Energy	IFRS	30-Jun-18
88	Kenya Railways Corporation	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-18

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89	Kenya Reinsurance Corporation	60%	-	-	The National Treasury	IFRS	30-Jun-18
90	Kenya Revenue Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
91	Kenya Roads Board	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
92	Kenya Rural Roads Authority	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
93	Kenya Safari Lodges and Hotels	100%	-	-	State Department for Tourism and Wildlife	IFRS	30-Jun-18
94	Kenya Scouts Association	100%	-	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-18
95	Kenya Seed Company Limited	-	53%	-	State Department for Crop Development	IFRS	30-Jun-18
96	Kenya Tourism Board	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
97	Kenya Trade Network Agency	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
98	Kenya Tsetse and Trypanosomiasis Eradication Council	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-18
99	Kenya Urban Roads Authority	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
100	Kenya Veterinary Board	100%	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-18
101	Kenya Vision 2030 Delivery Secretariat	100%	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
102	Kenya Water Towers Agency	100%	-	-	State department for environment and Forestry	IPSAS Accrual	30-Jun-18
103	Kenya Wildlife Service	100%	-	-	State Department for Tourism and Wildlife	IFRS	30-Jun-18
104	Kenya Year Book Editorial	100%	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
105	Kenyatta International Convention Centre (KICC)	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
106	Kenyatta National Referral Hospital	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
107	Kerio Valley Development Authority	100%	-	-	State Department for Regional and Northern Corridor Development	IPSAS Accrual	30-Jun-18
108	Kipchabo Tea Factory Limited (100 % Subsidiary of Nyayo Tea Zone)	-	100%	-	State Department for Crop Development	IFRS	30-Jun-18
109	Konza Technopolis Development Authority	100%	-	-	State Department for Information Communication Technology	IPSAS Accrual	30-Jun-18
110	Lake Basin Development Authority	100%	-	-	State Department for Regional and Northern Corridor Development	IPSAS Accrual	30-Jun-18
111	Lake Victoria North Water Services Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
112	Lake Victoria South Water Services Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
113	Lands Limited (100% owned by ADC)	-	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-18
114	LAPSSET Corridor Development Authority	100%	-	-	State Department for Regional and Northern Corridor Development	IPSAS Accrual	30-Jun-18
115	Media Council of Kenya	100%	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
116	Medical Practitioners and Dentists Board	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
117	Micro and Small Enterprise Authority (MSEA)	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
118	Miwani Sugar Company	100%	-	-	State Department for Crop Development	IFRS	30-Jun-18

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#	Entity Name	Government of Kenya Shareholding Direct Indirect		GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
119	Moi Teaching Referral Hospital	100%	-	-	Ministry of Health	IFRS	30-Jun-18
120	Mount Elgon Hotel	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
121	Muhoroni Sugar Company	83%	-	-	State Department for Crop Development	IFRS	30-Jun-18
122	Mwea Rice Millers LTD	-	55%	National Irrigation Board	State Department for Crop Development	IFRS	30-Jun-18
123	Nairobi Centre for International Arbitration	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
124	National Aids Control Council	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
125	National Authority for the Campaign Against Alcohol and Drug Abuse (NACADA)	100%	-	-	State Department for Correctional Services	IPSAS Accrual	30-Jun-18
126	National Bank of Kenya	20%	50%	NSSF	The National Treasury	IFRS	31-Dec-17
127	National Biosafety Authority	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-18
128	National Cereals and Produce Board (NCPB)	100%	-	-	State Department for Crop Development	IFRS	30-Jun-18
129	National Cohesion and Integration Commission	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-18
130	National Commission for Science Technology and Innovation	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
131	National Communications Secretariat	100%	-	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
132	National Construction Authority	100%	-	-	State Department for Housing, Urban Development and Public Works	IPSAS Accrual	30-Jun-18
133	National Council For Law Reporting	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
134	National Council for Population and Development	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
135	National Council of Persons with Disabilities	100%	-	-	State department for Social Protection	IPSAS Accrual	30-Jun-18
136	National Crime Research Centre	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-18
137	National Drought Management Authority	100%	-	-	State Department for Development of The Asals	IPSAS Accrual	30-Jun-18
138	National Employment Authority	100%	-	-	State Department for Labour	IPSAS Accrual	30-Jun-18
139	National Environmental Management Authority (NEMA)	100%	-	-	State department for environment and Forestry	IPSAS Accrual	30-Jun-18
140	National Government Constituencies Development Fund Board	100%	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
141	National Housing Corporation Civil Servants Housing	100%	-	-	State Department for Housing, Urban Development and Public Works	IPSAS Accrual	30-Jun-18
142	National Irrigation Board	100%	-	-	State Department for Irrigation	IPSAS Accrual	30-Jun-18
143	National Museums of Kenya	100%	-	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-18
144	National Oil Corporation of Kenya	100%	-	-	State Department for petroleum	IFRS	30-Jun-18
145	National Quality Control Laboratories	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
146	National Transport and Safety Authority (NTSA)	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-18
147	National Water Conservation & Pipeline Corporation	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
148	National Youth Service	100%	-	-	State Department for Public Service and Youth	IPSAS Accrual	30-Jun-18

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149	New Kenya Cooperative Creameries Limited	100%	-	-	State Department for Cooperatives	IFRS	30-Jun-18
150	New Partnership for African Development (NEPAD)/Annual Peer Review Mechanism (APRM)	100%	-	-	State Department for Planning	IPSAS Accrual	30-Jun-18
151	NGO Co-ordination Board	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-18
152	Northern Water Services Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
153	Numerical Machining Complex (NMC)	100%	-	-	State Department for Industrialization	IFRS	30-Jun-18
154	Nursing Council Of Kenya	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
155	Nyayo Tea Zones Development Corporation	100%	-	-	State Department for Crop Development	IFRS	30-Jun-18
156	Nzoia Sugar Company	98%	1%	IDB Capital	State Department for Crop Development	IFRS	30-Jun-18
157	Pest Control Products Board	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
158	Pharmacy and Poisons Board	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
159	Physiotherapy Council of Kenya	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-18
160	Privatization Commission	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
161	Public Complaints Committee on Environment	100%	-	-	State department for environment and Forestry	IPSAS Accrual	30-Jun-18
162	Public Procurement Oversight Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
163	Public Sector Accounting Standards Board (PSASB)	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
164	Public Trustee of Kenya	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
165	Regional Centre on Ground Water Resources Education Training	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
166	Registration of Certified Public Secretaries Board	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
167	Retirement Benefits Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
168	Rift Valley Water Services Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
169	Rivalex EA Limited	-	100%	Moi University	State Department for Industrialization	IPSAS Accrual	30-Jun-18
170	Rural Electrification Authority	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-18
171	Rural Electrification Scheme	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-18
172	Savings and Credit Societies Regulatory Authority (SASRA)	100%	-	-	State Department for Cooperatives	IPSAS Accrual	30-Jun-18
173	School Equipment Production Unit	100%	-	-	State Department for Early Learning and Basic Education	IFRS	30-Jun-18
174	Similaw Seeds Company Ltd - Consolidated under Kenya Seed	-	100%	Kenya Seed Company Ltd ICDC & IDB Capital	State Department for Crop Development	IFRS	30-Jun-18
175	South Nyanza Sugar Company	99%	1%	-	State Department for Crop Development	IFRS	30-Jun-18
176	Sports Kenya	100%	-	-	State Department for Sports	IPSAS Accrual	30-Jun-18
177	State Corporations Appeals Tribunal	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
178	Sunset Hotel Ltd	100%	-	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
179	Tana and Athi Rivers Development Authority	100%	-	-	State Department for Regional and Northern Corridor Development	IPSAS Accrual	30-Jun-18

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180	Tana Water Services Board	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
181	Tanathi Water Services Board	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
182	The Kenya National Shipping Line	100%	-	State Department for Shipping and Maritime	IFRS	30-Jun-18
183	The Postal Corporation of Kenya	100%	-	State Department for Broadcasting and Telecommunications	IFRS	30-Jun-18
184	Tobacco Control Board	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-18
185	Tourism Finance Corporation	100%	-	State Department for Tourism and Wildlife	IFRS	30-Jun-18
186	Tourism Regulatory Authority	100%	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
187	Tourism Research Institute and Monitoring Mechanism	100%	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
188	Unclaimed Financial Assets Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
189	University of Nairobi Press	-	100%	State Department for University Education	IPSAS Accrual	30-Jun-18
190	Veterinary Medicines Directorate	100%	-	State Department for Livestock	IPSAS Accrual	30-Jun-18
191	Water Resources Education, Training and Research	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
192	Water Services Regulatory Board	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
193	Water Services Trust Fund	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
194	Western Kenya Rice Mills LTD	-	60%	State Department for Crop Development	IPSAS Accrual	30-Jun-18
B UNIVERSITIES AND OTHER LEARNING INSTITUTIONS						
195	Agricultural and Cooperative Training & Consultancy Services	-	100%	Cooperative University College		
196	Alupe University College	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
197	Bomet University College	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
198	Bukura Agricultural College	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
199	Chuka University	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
200	Commission for University Education	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
201	Co-operative University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
202	Dedan Kimathi University of Technology	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
203	Egerton University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
204	Eldoret National Polytechnic	100%	-	State Department for Vocational and Technical Training	IPSAS Accrual	30-Jun-18
205	Embu University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
206	Garissa University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
207	Jaramogi Oginga Odinga University of Science and Technology	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18

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208	Jomo Kenyatta University of Agriculture & Technology Enterprise Services	100%	-	State Department for University Education	IFRS	30-Jun-18
209	Jomo Kenyatta University of Agriculture and Technology	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
210	Kaimosi Friends University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
211	Karatina University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
212	Kenya Accountant and Secretaries National Examination Board (KASNEB)	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
213	Kenya Education Management Institute (KEMID)	100%	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
214	Kenya Forestry Research Institute (KEFRI)	100%	-	State department for environment and Forestry	IPSAS Accrual	30-Jun-18
215	Kenya Industrial Property Institute (KIP)	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
216	Kenya Industrial Research and Development Institute (KIRDI)	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-18
217	Kenya Institute of Curriculum Development	100%	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
218	Kenya Institute of Mass Communication (KIMC)	100%	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
219	Kenya Institute of Public Policy Research and Analysis (KIPRA)	100%	-	State Department for Planning	IPSAS Accrual	30-Jun-18
220	Kenya Institute of Special Education	100%	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
221	Kenya Medical Research Institute (KEMRI)	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-18
222	Kenya Medical Training College (KMTTC)	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-18
223	Kenya National Examinations Council	100%	-	State Department for Early Learning and Basic Education	IPSAS Accrual	30-Jun-18
224	Kenya National Library Services Board	100%	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-18
225	Kenya School of Government	100%	-	State Department for Public Service and Youth	IPSAS Accrual	30-Jun-18
226	Kenya School of Law	100%	-	The state Law and Department of Justice	IPSAS Accrual	30-Jun-18
227	Kenya School of Monetary Studies	-	100% CBK	The National Treasury	IFRS	30-Jun-18
228	Kenya Technical Trainers College	100%	-	State Department for Vocational and Technical Training	IPSAS Accrual	30-Jun-18
229	Kenya Universities and Colleges Placement Service	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
230	Kenya Utaali College	100%	-	State Department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
231	Kenya Veterinary Vaccine Production Institute	100%	-	State Department for Livestock	IPSAS Accrual	30-Jun-18
232	Kenya Water Institute	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
233	Kenyatta University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18
234	Kirinyaga University	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-18

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235	Kisii University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
236	Kisumu Polytechnic	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
237	Laitkopia University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
238	Machakos University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
239	Masai Mara University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
240	Maseno University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
241	Masinde Muliro University of Technology	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
242	Meru University of Science and Technology	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
243	Moi University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
244	Muit-Media University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
245	Muranga University of Technology	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
246	National Industrial Training Authority	100%	-	-	State Department for Labour	IPSAS Accrual	30-Jun-18
247	Pwani University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
248	Rongo University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
249	South Eastern Kenya University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
250	Taita Taveta University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
251	Technical and Vocational Education and Training Authority	100%	-	-	State Department for Vocational and Technical Training	IPSAS Accrual	30-Jun-18
252	Technical University of Mombasa	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
253	The Technical University of Kenya	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
254	Tom Mboya University College	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
255	Turkana University College	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
256	University of Eldoret	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
257	University of Kabanga	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
258	University of Kibabii	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
259	University of Nairobi	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-18
260	University of Nairobi Enterprises	-	100%	University of Nairobi	State Department for University Education	IPSAS Accrual	30-Jun-18
C PUBLIC FUNDS ESTABLISHED BY AN ACT OF PARLIAMENT OR LEGAL NOTICE							
261	Agricultural Information Resource Centre Revolving Fund	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
262	LSF	100%	-	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-18
263	Alcoholic Drinks Control Fund	100%	-	-	State Department of Correctional Services	IPSAS Accrual	30-Jun-18
264	Asian Officers Family Pensions Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
265	Asiatic Widows And Orphans Pensions Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-18
266	Civil Servants Housing Scheme Fund (CSHF)	100%	-	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-18

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#	Entity Name	Government of Kenya Shareholding Direct Indirect	GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
267	Commission on Revenue Allocation Staff Mortgage Scheme Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
268	Commodities Fund	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
269	Communications Authority of Kenya - Universal Service Fund	100%	-	State Department for Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-18
270	Contingencies Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
271	Curriculum Development Assessment and Certification Council	100%	-	State Department for Vocational and Technical Training	IPSAS Accrual	30-Jun-18
272	Equalization Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
273	Ethnic and Anti-Corruption Commission Staff Car Loan Scheme	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
274	European Widows And Orphans Scheme And Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
275	Government Press	100%	-	State Department for Interior	IPSAS Accrual	30-Jun-18
276	Intelligence Service Development Fund	100%	-	State Department for Defence	IPSAS Accrual	30-Jun-18
277	Inter-Governmental Relations Technical Committee	100%	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
278	Kenya Energy Environment & Social Responsibility Programme Fund	100%	-	Ministry of Energy	IPSAS Accrual	30-Jun-18
279	Kenya Local Loans Support Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
280	Kenya Prison Service (Prison Industries Revolving Fund)	100%	-	State Department of Correctional Services	IPSAS Accrual	30-Jun-18
281	Kenya Prisons Service (Prisons Farms Revolving Funds)	100%	-	State Department of Correctional Services	IPSAS Accrual	30-Jun-18
282	Kenya Slum Upgrading, Low Cost Housing And Infrastructure Trust Fund	100%	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-18
283	Local Authority Provident Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
284	Management and Supervision Fund	100%	-	State Department for Cooperatives	IPSAS Accrual	30-Jun-18
285	Mechanical and Transport Fund	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-18
286	National Council for Children Services	100%	-	State Department for Labour	IPSAS Accrual	30-Jun-18
287	National Environment Trust Fund	100%	-	State department for environment and Forestry	IPSAS Accrual	30-Jun-18
288	National Government Affirmative Action Fund (NGAAF)	100%	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
289	National Government Constituency Development Fund	100%	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
290	National Hospital Insurance Fund (NHIF)	100%	-	Ministry of Health	IFRS	30-Jun-18
291	National Social Security Fund	100%	-	State department for Social Protection	IPSAS Accrual	30-Jun-18
292	National Sports Fund	100%	-	State Department for Sports	IPSAS Accrual	30-Jun-18
293	Occupational Safety and Health Fund	100%	-	State Department for Social Protection	IPSAS Accrual	30-Jun-18
294	Office of Registrar of Political parties- Car Loan	100%	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-18
295	Office of Registrar of Political parties- Mortgage Loan	100%	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-18
296	Parliamentary Car Loan Scheme Fund	100%	-	Parliamentary Service Commission	IPSAS Accrual	30-Jun-18
297	Parliamentary Mortgage Scheme Fund	100%	-	Parliamentary Service Commission	IPSAS Accrual	30-Jun-18

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298	Petroleum Development Levy Fund	100%	-	State Department for petroleum	IPSAS Accrual	30-Jun-18
299	Petroleum Training Fund	100%	-	State Department for petroleum	IPSAS Accrual	30-Jun-18
300	Policy Holders Compensation Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
301	Political Parties Fund	100%	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-18
302	Railway Development Levy Fund (Operating Account)	100%	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
303	Relief and Rehabilitation Cash Transfers	100%	-	State Department for Devolution	IPSAS Accrual	30-Jun-18
304	Roads Annuity Fund	100%	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-18
305	Rural Enterprise Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
306	State and Public Officers Car Loan Scheme Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
307	State Officers House Mortgage Scheme Fund	100%	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-18
308	Stores And Services Fund	100%	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-18
309	Strategic Grain Reserve Fund	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-18
310	Street Families Rehabilitation Trust Fund	100%	-	State Department for Correctional Services	IPSAS Accrual	30-Jun-18
311	The National Treasury Provident Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
312	The Tourism Fund	100%	-	State department for Tourism and Wildlife	IPSAS Accrual	30-Jun-18
313	Treasury Main Clearance Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
314	Unclaimed Financial Assets Trust Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-18
315	Uwezo Fund	100%	-	State Department for Gender	IPSAS Accrual	30-Jun-18
316	Veterinary Services Development Fund (VSDF)	100%	-	State Department for Livestock	IPSAS Accrual	30-Jun-18
317	Water Tower Conservation Fund	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-18
318	Women Enterprise Fund	100%	-	State Department for Gender	IPSAS Accrual	30-Jun-18
319	WPA Motor Car Scheme Loan Fund	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-18
320	Youth Enterprise Development Fund	100%	-	State Department for Public Service and Youth	IPSAS Accrual	30-Jun-18
D COUNTY GOVERNMENTS WATER SERVICE PROVIDERS						
321	Amatsi Water Services Co. Ltd	100%	-	County Government of Vihiga	IFRS	30-Jun-18
322	Bomet Water Company Limited	100%	-	County Government of Bomet Water Department	IFRS	30-Jun-18
323	Busia Water Company Limited	100%	-	County Government of Busia Water Department	IFRS	30-Jun-18
324	Eldama Ravine Water & Sewerage Co.	100%	-	County Government of Baringo Water Department	IFRS	30-Jun-18
325	Eldoret Water & Sanitation Co.	100%	-	County Government of Uasin Gishu Water Department	IFRS	30-Jun-18
326	Embe Water and Sanitation Company	100%	-	County Government of Embu Water Department	IFRS	30-Jun-18
327	Embu Water & Sanitation Company	100%	-	County Government of Embu Water Department	IFRS	30-Jun-18
328	Gatamathi Water and Sanitation Co Ltd	100%	-	County Government of Murang'a Water Department	IFRS	30-Jun-18
329	Gatanga Community Water Scheme	100%	-	County Government of Murang'a Water Department	IFRS	30-Jun-18
330	Gatundu South Water & Sanitation Co.	100%	-	County Government of Kiambu Water Department	IFRS	30-Jun-18

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331	Githunguri Water & Sanitation Co.	100%	-	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
332	Gusii Water & Sanitation Company	100%	-	-	County Government of Kisii Water Department	IFRS	30-Jun-18
333	Imetha Water and Sanitation company	100%	-	-	County Government of Meru Water Department	IFRS	30-Jun-18
334	Isiolo Water and Sanitation Company Limited	100%	-	-	County Government of Isiolo Water Department	IFRS	30-Jun-18
335	Iten Water & Sanitation	100%	-	-	County Government of Elgeyo Marakwet Water Department	IFRS	30-Jun-18
336	Kahuti Water & Sanitation Company	100%	-	-	County Government of Murang'a Water Department	IFRS	30-Jun-18
337	Kakamega Water Company Limited	100%	-	-	County Government of Kakamega Water Department	IFRS	30-Jun-18
338	Kapenguria Water & Sewerage Co.	100%	-	-	County Government of West Pokot Water Department	IFRS	30-Jun-18
339	Kapsabet Nandi Water Services Company Ltd	100%	-	-	County Government of Nandi Water Department	IFRS	30-Jun-18
340	Karuri Water & Sanitation Co. Limited	100%	-	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
341	Kericho Water and Sanitation Company Limited	100%	-	-	County Government of Kericho Water Department	IFRS	30-Jun-18
342	Kiambera-Mwingi Water & Sanitation Company	100%	-	-	County Government of Kiitui Water Department	IFRS	30-Jun-18
343	Kiambu Water & Sewerage Co.	100%	-	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
344	Kibwezi-Makindu Water and Sanitation Company Ltd	100%	-	-	County Government of Makueni Water Department	IFRS	30-Jun-18
345	Kikuyu Water Company	100%	-	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
346	Kilifi-Mariakani Water and Sewerage Company	100%	-	-	County Government of Kilifi Water Department	IFRS	30-Jun-18
347	Kirandich Water Company	100%	-	-	County Government of Baringo Water Department	IFRS	30-Jun-18
348	Kirinyaga Water & Sanitation Co.	100%	-	-	County Government of Kirinyaga Water Department	IFRS	30-Jun-18
349	Kisumu Water and Sewerage Company	100%	-	-	County Government of Kisumu Water Department	IFRS	30-Jun-18
350	Kitui Water and Sanitation Co.	100%	-	-	County Government of Kitui Water Department	IFRS	30-Jun-18
351	Kwale Water and Sewerage Company	100%	-	-	County Government of Kwale Water Department	IFRS	30-Jun-18
352	Kyeni Water and Sewerage Company	100%	-	-	County Government of Nyeri Water Department	IFRS	30-Jun-18
353	Lamu Water and Sewerage Company	100%	-	-	County Government of Lamu Water Department	IFRS	30-Jun-18
354	Limuru Water & Sewerage Co. LTD	100%	-	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
355	Lodwar Water & Sanitation Company Limited	100%	-	-	County Government of Turkana Water Department	IFRS	30-Jun-18
356	Machakos Water and Sewerage Co. Limited	100%	-	-	County Government of Machakos Water Department	IFRS	30-Jun-18
357	Malindi Water and Sewerage Company	100%	-	-	County Government of Kilifi Water Department	IFRS	30-Jun-18
358	Mandera Water & Sewerage Company Ltd	100%	-	-	County Government of Mandera Water Department	IFRS	30-Jun-18
359	Maralal Water and Sewerage Company	100%	-	-	County Government of Samburu Water Department	IFRS	30-Jun-18
360	Mathira Water & Sanitation Co. Limited	100%	-	-	County Government of Nyeri Water Department	IFRS	30-Jun-18
361	Matungulu - Kangundo Water and Sewerage Co.	100%	-	-	County Government of Machakos Water	IFRS	30-Jun-18

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#	Entity Name	Government of Kenya Shareholding Direct Indirect	GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
362	Mavoko Water and Sewerage Company Limited	100%	-	County Government of Machakos Water Department	IFRS	30-Jun-18
363	Meru Water & Sewerage Services	100%	-	County Government of Meru Water Department	IFRS	30-Jun-18
364	Mikuta Water & Sanitation Company	100%	-	County Government of Migori Water Department	IFRS	30-Jun-18
365	Mombasa Water Supply and Sanitation Services Company	100%	-	County Government of Mombasa Water Department	IFRS	30-Jun-18
366	Murang'a South Water and Sanitation Company Limited	100%	-	County Government of Murang'a Water Department	IFRS	30-Jun-18
367	Muranga Water & Sanitation Company Ltd	100%	-	County Government of Murang'a Water Department	IFRS	30-Jun-18
368	Mwala Water and Sanitation Company Ltd	100%	-	County Government of Machakos Water Department	IFRS	30-Jun-18
369	Nairobi City Water & Sewerage Co.	100%	-	County Government of Nairobi Water Department	IFRS	30-Jun-18
370	Naivasha Water Sewerage & Sanitation Company	100%	-	County Government of Nakuru Water Department	IFRS	30-Jun-18
371	Nakuru Rural Water & Sanitation	100%	-	County Government of Nakuru Water Department	IFRS	30-Jun-18
372	Nakuru Water & Sanitation Services Company	100%	-	County Government of Nakuru Water Department	IFRS	30-Jun-18
373	Nanyuki Water and Sanitation Company Limited	100%	-	County Government of Laikipia Water Department	IFRS	30-Jun-18
374	Naro Moru Water & Sanitation Company	100%	-	County Government of Nyeri Water Department	IFRS	30-Jun-18
375	Narok Water and Sanitation Co	100%	-	County Government of Narok Water Department	IFRS	30-Jun-18
376	Ngagaka Water & Sanitation Co.	100%	-	County Government of Embu Water Department	IFRS	30-Jun-18
377	Nithi Water and Sanitation Company	100%	-	County Government of Tharaka - Nithi Water Department	IFRS	30-Jun-18
378	Nol-Turesh Water and Sewerage Company	100%	-	County Government of Kaijido Water Department	IFRS	30-Jun-18
379	Nyahururu Water & Sanitation	100%	-	County Government of Nyandarua Water Department	IFRS	30-Jun-18
380	Nyandarua Water and Sanitation	100%	-	County Government of Nyandarua Water Department	IFRS	30-Jun-18
381	Nyeri Water & Sanitation Company	100%	-	County Government of Nyeri Water Department	IFRS	30-Jun-18
382	Nzoia Water and Sanitation Company Limited	100%	-	County Government of Trans Nzoia Water Department	IFRS	30-Jun-18
383	Olkejuado Water and sewerage Company Limited	100%	-	County Government of Kaijido Water Department	IFRS	30-Jun-18
384	Oloolaiser Water & Sewerage Co Ltd	100%	-	County Government of Kaijido Water Department	IFRS	30-Jun-18
385	Othaya-Mukurweini water and sanitation company Limited	100%	-	County Government of Murang'a Water Department	IFRS	30-Jun-18
386	Ruiru-Juja Water & Sewerage Co.	100%	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
387	Rukanga Water and Sanitation	100%	-	County Government of Embu Water Department	IFRS	30-Jun-18

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#	Entity Name	Government of Kenya Shareholding Direct Indirect	GOK Shareholding through other GOK entities	Ministries, Department and Agencies	Reporting Framework	Year end
388	Sibo Water And Sanitation Co. Ltd	100%	-	County Government of Siaya Water Department	IFRS	30-Jun-18
389	South Nyanza Sugar Company (SONY)	100%	-	County Government of Homa Bay Water Department	IFRS	30-Jun-18
390	Tavevo Water and Sewerage Company	100%	-	County Government of Taika Taveta Water Department	IFRS	30-Jun-18
391	Tetu Aberdare Water & Sanitation Co.	100%	-	County Government of Nyeri Water Department	IFRS	30-Jun-18
392	Thika Water & Sewerage Co.	100%	-	County Government of Kiambu Water Department	IFRS	30-Jun-18
393	Tililbei Water and Sewerage Company	100%	-	County Government of Kericho Water Department	IFRS	30-Jun-18
394	Wote Water and Sewerage Company Ltd	100%	-	County Government of Makueni Water Department	IFRS	30-Jun-18
395	Yatta Service Water Co.	100%	-	County Government of Makueni Water Department	IFRS	30-Jun-18
E ENTITIES NOT CONSOLIDATED/NOT REPORTED						
396	Public Health Officers and Technicians Council	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-18
397	National Fund For the Disabled of Kenya (NFDK)	100%	-	The Presidency	IPSAS Accrual	30-Jun-18
398	Garissa Water & Sewerage Company Limited	100%	-	County Government of Garissa Water Department	IFRS	30-Jun-18
399	Mbooni Water & Sanitation Company Limited	100%	-	County Government of Makueni Water Department	IFRS	30-Jun-18
400	Moyale Water and Sewerage Company Limited	100%	-	County Government of Marsabit Water Department	IFRS	30-Jun-18
401	OI Kalou Water & Sanitation Company Limited	100%	-	County Government of Nyandarua Water Department	IFRS	30-Jun-18

Summary of Entities						
	Total Entities as per Listing	401				
	Entities that did not report and are not consolidated	(6)				
	Entities consolidated within other entities	(5)				
	Total	390				

Consolidated Entities Within the main entities		Consolidated under:				
1	Kenya School of Monetary Studies (KSMS)	Central Bank of Kenya (CBK)				
2	Kinchabo Tea Factory Ltd	Nyayo Tea Zones Development Corporation (NTZDC)				
3	Rivalex E. A. Ltd	Moi University				
4	University of Nairobi Enterprise Services Limited	University of Nairobi				
5	University of Nairobi Press	University of Nairobi				

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4.3 Appendix III: Transfers from Ministries, Departments and Agencies to State Corporations, SAGAs and Public Funds

APPENDIX III						
Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
1 AFPA Pyrethrum Processing Company of Kenya	State Department for Crop Development	99,000,000	99,000,000	-	-	-
2 Agricultural Development Corporation (ADC)	State Department for Agricultural Research	20,000,000	20,000,000	-	-	-
3 Agricultural Finance Corporation	State Department for Agricultural Research	205,740,000	-	-	205,740,000	-
4 Agriculture and Food Authority	State Department for Crop Development	2,423,501,000	2,423,501,000	-	-	-
5 Alupe University College	State Department for University Education	127,466,669	127,466,669	-	-	-
6 Anti Counterfeit Agency	State Department for Industrialization	395,402,000	395,402,000	-	-	-
7 Anti Female Genital Mutilation (AFGM) Board	State Department for Gender	92,000,000	92,000,000	-	-	-
8 Ahi River Water Services Board	Ministry of Water and Sanitation	2,188,339,800	95,000,000	2,093,339,800	-	-
9 Auctioneers Licensing Board	The State Law and Department of Justice	20,000,000	20,000,000	-	-	-
10 Bomas of Kenya	State department for Tourism and Wildlife	249,768,517	249,768,517	-	-	-
11 Bomas of Kenya	State department for Tourism and Wildlife	20,000,000	-	-	20,000,000	-
12 Brand Kenya Board	State department for Tourism and Wildlife	175,100,000	175,100,000	-	-	-
13 Bukura Agricultural College	State Department for Agricultural Research	105,750,000	92,000,000	-	13,750,000	-
14 Chemilil Sugar Company Limited	State Department for Agricultural Research	300,000,000	-	300,000,000	-	-
15 Child Welfare Society of Kenya	State department for Social Protection	688,250,000	688,250,000	-	-	-
16 Child Welfare Society of Kenya	State department for Social Protection	225,000,000	-	-	225,000,000	-
17 Civil Servants Housing Scheme Fund (CSHF)	Ministry of Lands and Physical Planning	1,088,689,662	1,088,689,662	-	-	-
18 Commission for University Education	State Department for University Education	227,497,162	227,497,162	-	-	-
19 Competition Authority of Kenya	The National Treasury	401,250,000	401,250,000	-	-	-
20 Cooperative University College of Kenya	State Department for University Education	268,334,416	246,501,916	-	21,832,500	-
21 Council of Legal Education	The State Law and Department of Justice	260,200,000	260,200,000	-	-	-
22 Council of Governors (COG)	State Department for Devolution	132,000,000	132,000,000	-	-	-
23 Egerton University	State Department for University Education	3,470,343,952	3,182,186,700	-	288,157,252	-
24 Energy Regulatory Commission	Ministry of Energy	4,187,500	4,187,500	-	-	-
25 Engineers Board of Kenya	State Department for Infrastructure	114,687,500	104,364,341	10,323,159	-	-
26 Export Processing Zones Authority	State Department for Industrialization	596,272,500	35,600,000	560,672,500	-	-
27 Export Promotion Council	State Department for Trade	360,000,000	268,000,000	92,000,000	-	-
28 Financial Reporting Center	The National Treasury	300,324,602	300,324,602	-	-	-
29 Garissa University College of Kenya	State Department for University Education	332,958,809	275,373,883	-	57,584,926	-
30 Geothermal Development Co. Limited	Ministry of Energy	500,048,000	500,048,000	-	-	-
31 Geothermal Development Co. Limited	Ministry of Energy	2,670,500,000	-	2,670,500,000	-	-
32 Higher Education Loans Board (HELBS)	State Department for University Education	6,892,205,424	-	-	6,892,205,424	-
33 Higher Education Loans Board (HELBS)		-	765,055,555	-	-	(765,055,555)
34 ICT Authority	State Department for Information Communication Technology	7,208,437,782	6,846,818,478	361,619,304	-	-

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APPENDIX III							
Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables	
35 ICT Authority	State Department for Information Communication Technology	48,995,750	-	-	48,995,750	-	-
36 Jaramogi Oginga Odinga University of Science and Technology	State Department for University Education	1,077,796,946	1,029,546,946	-	48,250,000	-	-
37 Jomo Kenyatta University of Agriculture and Technology	State Department for University Education	3,060,425,536	3,046,775,536	-	13,650,000	-	-
38 Kaimosi Friends University College (KAFUCO)	State Department for University Education	237,077,000	200,739,000	-	36,338,000	-	-
39 Kenya Academy of Sports	State Department for Sports	30,800,000	30,800,000	-	-	-	-
40 Kenya Academy of Sports	State Department for Sports	36,200,000	-	-	36,200,000	-	-
41 Kenya Agricultural Research Livestock Organisation	State Department for Agricultural Research	4,253,740,000	4,253,740,000	-	-	-	-
42 Kenya Airports Authority	State Department for Transport	189,638,000	-	-	189,638,000	-	-
43 Kenya Animal Genetic Resource Centre	State Department for Agricultural Research	31,000,000	31,000,000	-	-	-	-
44 Kenya Broadcasting Corporation	State Department for Information Communication Technology	842,500,000	842,500,000	-	-	-	-
45 Kenya Broadcasting Corporation	State Department for Information Communication Technology	11,600,000	11,600,000	-	-	-	-
46 Kenya Civil Aviation Authority	State Department for Transport	728,500,000	-	-	728,500,000	-	-
47 Kenya Copyright Board	State Department for Interior	132,012,000	132,012,000	-	-	-	-
48 Kenya Cultural Center	State Department for Culture and Heritage	52,500,000	52,500,000	-	-	-	-
49 Kenya Dairy Board	State Department for Livestock	60,900,000	38,900,000	-	22,000,000	-	-
50 Kenya Education Management Institute	State Department for Early Learning and Basic Education	92,000,000	92,000,000	-	-	-	-
51 Kenya Energy Environment & Social Responsibility Programme Fund	Ministry of Energy	80,000,000	80,000,000	-	-	-	-
52 Kenya Film Classification Board	State Department for Culture and Heritage	406,754,600	406,754,600	-	-	-	-
53 Kenya Film Commission	State Department for Broadcasting and Telecommunications	109,422,000	109,422,000	-	-	-	-
54 Kenya Forest Service	State Department for Environment and Forestry	2,185,433,627	2,029,313,437	-	156,120,190	-	-
55 Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	1,630,743,695	1,536,359,277	-	94,384,418	-	-
56 Kenya Industrial Estates Limited	State Department for Industrialization	293,344,000	97,700,000	-	195,644,000	-	-
57 Kenya Industrial Estates Limited	State Department for Industrialization	749,750	749,750	-	-	-	-
58 Kenya Industrial Research & Development Institute (KIRDI)	State Department for Industrialization	719,463,021	597,085,999	-	122,377,022	-	-
59 Kenya Industrial Research & Development Institute (KIRDI)	State Department for Industrialization	10,000,000	10,000,000	-	-	-	-
60 Kenya Institute of Curriculum Development	State Department for Early Learning and	1,126,359,000	803,359,000	265,000,000	58,000,000	-	-

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APPENDIX III						
Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
(KICD)	Basic Education					
61	Kenya Institute of Mass Communication	195,450,000	195,450,000	-	-	-
	Kenya Institute of Public Policy Research					
62	Analysis	290,781,487	290,781,487	-	-	-
	State Department for Planning					
63	Kenya Institute of Special Education	414,000,000	199,000,000	-	215,000,000	-
	State Department for Early Learning and Basic Education					
64	Kenya Investment Authority	217,750,000	217,750,000	-	-	-
65	Kenya Law Reform Commission	330,700,000	330,700,000	-	-	-
66	Kenya Leather Development Council	135,823,628	135,823,628	-	-	-
67	Kenya Leather Development Council	137,595,372	137,595,372	-	-	-
68	Kenya Leather Development Council	548,172,500	548,172,500	-	-	-
69	Kenya Meat Commission	222,500,000	97,500,000	-	125,000,000	-
70	Kenya Medical Research Institute	2,087,547,218	2,087,547,218	-	-	-
71	Kenya National Bureau of Statistics	2,410,805,540	2,410,805,540	-	-	-
72	Kenya National Bureau of Statistics	146,861,108	146,861,108	-	-	-
	State Department for Early Learning and Basic Education	349,228,425	349,228,425	-	-	-
73	Kenya National Commission for UNESCO					
	State Department for Early Learning and Basic Education	4,051,470,575	4,051,470,575	-	-	-
74	Kenya National Examination Council					
	State Department for Early Learning and Basic Education	853,432,755	-	-	853,432,755	-
75	Kenya National Examination Council					
	State Department for Infrastructure	36,559,631,872	-	-	36,559,631,872	-
76	Kenya National Highways Authority	369,339,721	369,339,721	-	-	-
77	Kenya National Highways Authority	671,778,400	671,778,400	-	-	-
78	Kenya National Library Services	445,666,000	-	-	445,666,000	-
79	Kenya National Library Services	537,702,237	537,702,237	-	-	-
80	Kenya Nuclear Electricity Board	271,633,000	271,633,000	-	-	-
81	Kenya Plant Health Inspectorate Services	17,886,565,000	-	-	17,886,565,000	-
82	Kenya Power & Lighting Co Limited	5,491,376,027	5,000,000,000	-	-	-
83	Kenya Railways Corporation	20,244,817,794	18,756,809,794	1,175,008,000	313,000,000	491,376,027
84	Kenya Revenue Authority					
	State Department of Public Service and Youth	457,715,710	320,291,287	-	137,424,423	-
85	Kenya School of Government					
	The State Law and Department of Justice	290,700,000	290,700,000	-	-	-
86	Kenya School of Law					
	State Department for Early Learning and Basic Education	77,500,000	77,500,000	-	-	-
87	Kenya Scouts Association					
	State Department for Vocational and Technical Training	119,739,462	102,000,000	-	17,739,462	-
88	Kenya Technical Trainers College					
	State department for Tourism and Wildlife	485,500,000	485,500,000	-	-	-
89	Kenya Tourism Board					

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APPENDIX III						
Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
90 Kenya Trade Network Agency	The Presidency	559,000,000	334,000,000	-	225,000,000	-
91 Kenya Tseise and Trypanosomiasis Eradication Council	State Department for Livestock	139,500,000	139,500,000	-	-	-
92 Kenya Universities and Colleges Central Placement Service	State Department for University Education	30,000,000	30,000,000	-	-	-
93 Kenya Urban Roads Authority	State Department for Infrastructure	10,773,384,000	762,547,000	-	10,010,837,000	-
94 Kenya Urban Roads Authority	State Department for Infrastructure	6,284,702,000	6,284,702,000	-	-	-
95 Kenya Uralii College	State department for Tourism and Wildlife	175,079,263	175,079,263	-	-	-
96 Kenya Uralii College	Tourism Fund	500,000,000	500,000,000	-	-	-
97 Kenya Veterinary Board	State Department for Livestock	44,600,000	44,600,000	-	-	-
98 Kenya Veterinary Vaccines Production Institute	State Department for Livestock	385,672,500	-	-	385,672,500	-
99 Kenya Water Institute	Ministry of Water and Sanitation	151,128,680	151,128,680	-	-	-
100 Kenya Water Institute	Ministry of Water and Sanitation	14,318,819	-	14,318,819	-	-
101 Kenya Water Towers Agency	Ministry of Water and Sanitation	824,466,734	824,466,734	-	-	-
102 Kenya Wildlife Service	State Department for Infrastructure	525,000,000	525,000,000	-	-	-
103 Kenya Wildlife Service	State Department for Natural Resources	2,930,827,200	2,930,827,200	-	-	-
104 Kenya Yearbook Editorial Board	State Department for Broadcasting and Telecommunications	59,325,000	59,325,000	-	-	-
105 Kenyatta National Hospital	Ministry of Health	7,570,991,000	7,324,991,000	-	246,000,000	-
106 Kibabii University	State Department for University Education	578,650,261	578,650,261	-	-	-
107 Kirinyaga University College		-	(38,515,289)	-	-	38,515,289
108 Kirinyaga University College	State Department for University Education	417,261,070	376,179,725	-	41,081,345	-
109 Kisii University	State Department for University Education	1,353,247,000	1,289,139,000	-	64,108,000	-
110 Kisumu Polytechnic	State Department for University Education	133,794,000	133,794,000	-	-	-
111 Konza Technopolis Development Authority	State Department for Information Communication Technology	460,015,000	460,015,000	-	-	-
112 Lake Basin Development Authority	State Department for Regional and Northern Corridor Development	337,721,717	337,721,717	-	-	-
113 Lake Victoria North Water Service Board	Ministry of Water and Sanitation	640,008,750	61,900,000	330,701,250	247,407,500	-
114 Lake Victoria North Water Service Board	Ministry of Water and Sanitation	1,078,108,750	1,078,108,750	-	-	-
115 Lake Victoria South Water Services Board	Ministry of Water and Sanitation	400,377,500	230,099,755	-	170,277,745	-
116 LAPSET Corridor Development Authority	State Department for Transport	248,310,000	248,310,000	-	-	-
117 Maasai Mara University	State Department for University Education	801,668,009	801,668,009	-	-	-
118 Maasai Mara University	State Department for University Education	120,707,500	-	-	120,707,500	-
119 Machakos University College of Kenya	State Department for University Education	861,452,078	861,452,078	-	-	-
120 Maseno University	State Department for University Education	2,180,325,772	2,139,461,094	-	40,864,678	-
121 Maseno University		-	222,431,038	-	-	(222,431,038)
122 Masinde Muliro University of Science and Technology	State Department for University Education	2,094,569,691	1,864,556,766	-	230,012,925	-

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APPENDIX III							
Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred Income Kshs	Recognized under Capital Fund Kshs	Receivables	
123 Media Council of Kenya	State Department for Broadcasting and Telecommunications	137,300,000	137,300,000	-	-	-	-
124 Micro and Small Enterprises Authority	State Department for Industrialization	226,289,286	226,289,286	-	-	-	-
125 Multimedia University of Kenya	State Department for University Education	707,821,014	687,046,022	20,774,992	-	-	-
126 Nairobi Centre for International Arbitration (NCIA)	The State Law and Department of Justice	122,700,000	122,700,000	-	-	-	-
127 National Aids Control Council	Ministry of Health	958,043,453	858,043,453	100,000,000	-	-	-
128 National Authority for the Campaign Against Drug Abuse	State Department for Correctional Services	118,159,510	118,159,510	-	-	-	-
129 National Biosafety Authority	State Department for Agricultural Research	108,600,000	108,600,000	-	-	-	-
130 National Cohesion and Integration Commission	State Department for Interior	410,000,000	410,000,000	-	-	-	-
131 National Commission for Science Technology & Innovation	State Department for University Education	333,404,320	270,904,320	-	62,500,000	-	-
132 National Communications Secretariat	State Department for Broadcasting and Telecommunications	120,000,000	120,000,000	-	-	-	-
133 National Construction Authority Board	State Department for Housing, Urban Development and Public Works	686,060,752	686,060,752	-	-	-	-
134 National Council For Law Reporting	The State Law and Department of Justice	320,000,000	320,000,000	-	-	-	-
135 National Council for Person with Disabilities	State department for Social Protection	1,217,692,200	1,217,692,200	-	-	-	-
136 National Council for Population and Development	State Department for Planning	355,754,270	355,754,270	-	-	-	-
137 National Crime Research Center	The State Law and Department of Justice	162,700,000	162,700,000	-	-	-	-
138 National Drought Management Authority	State Department for Development of The ASALS	3,284,875,071	3,284,875,071	-	-	-	-
139 National Government Affirmative Action Fund (NGAAF)	State Department for Gender	2,130,000,000	2,130,000,000	-	-	-	-
140 National Government Constituencies Development Fund	State Department for Devolution	29,800,000,000	29,800,000,000	-	-	-	-
141 National Hospital Insurance Fund (NHIF)	Ministry of Health	1,980,250,000	135,347,824	1,844,902,176	-	-	-
142 National Industrial Training Authority	State Department for Labour	401,400,000	401,400,000	-	-	-	-
143 National Irrigation Board	State Department for Irrigation	4,119,821,113	4,119,821,113	-	-	-	-
144 National Museums of Kenya	State Department for Sports	968,264,319	968,264,319	-	-	-	-
145 National Museums of Kenya	State Department for Sports	57,629,181	-	57,629,181	-	-	-
146 National Oil Corporation of Kenya	State Department for Petroleum	779,899,000	-	779,899,000	-	-	-
147 National Oil Corporation of Kenya	State Department for Petroleum	101,000	101,000	-	-	-	-
148 National Sports Fund	State Department for Sports	345,534,645	345,534,645	-	-	-	-
149 National Transport & Safety Authority	State Department for Transport	736,000,000	436,000,000	-	300,000,000	-	-
150 National Water Conservation & Pipeline Corporation	Ministry of Water and Sanitation	2,336,656,001	1,212,656,001	-	1,124,000,000	-	-

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Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in Income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
151	National Youth Council	34,200,000	34,200,000	-	-	-
152	NEPAD Kenya Secretariat	205,165,000	205,165,000	-	-	-
153	New Kenya Cooperative Creameries Limited	187,500,000	-	-	187,500,000	-
154	Northern Water Services Board	429,186,986	429,186,986	-	-	-
155	Numerical Machining Complex Ltd	164,425,000	139,425,000	-	25,000,000	-
156	Nyayo Tea Zones Development Corporation	25,000,000	-	-	25,000,000	-
157	Occupational Safety and Health Fund	6,000,000	6,000,000	-	-	-
158	Political Parties Fund	371,190,000	371,190,000	-	-	-
159	Privatization Commission	220,000,000	220,000,000	-	-	-
160	Public Complaints Committee on Environment	94,235,000	94,235,000	-	-	-
161	Public Procurement Regulatory Authority	420,000,000	360,000,000	60,000,000	-	-
162	Railway Development Levy Fund (Operating Account)	21,921,879,583	21,921,879,583	-	-	-
163	Registration of Certified Public Secretaries Board	1,271,200	1,271,200	-	-	-
164	Rongo University College of Kenya	691,896,906	646,334,406	-	45,562,500	-
165	Rongo University College of Kenya	20,824,525	-	-	20,824,525	-
166	Rural Electrification Authority	4,734,711,250	4,734,711,250	-	-	-
167	Rural Electrification Authority	765,367,546	-	-	765,367,546	-
168	SACCO Societies Regulatory Authority	186,521,854	186,521,854	-	-	-
169	SACCO Societies Regulatory Authority	153,478,146	153,478,146	-	-	-
170	School Equipment Production Unit	31,092,000	30,000,000	-	1,092,000	-
171	South Eastern Kenya University	973,362,881	909,431,973	-	63,930,908	-
172	Sports Kenya	253,263,840	244,444,874	-	8,818,966	-
173	State and Public Officers Car Loan Scheme Fund	637,500,000	637,500,000	-	-	-
174	State Corporations Appeals Tribunal	32,931,608	32,931,608	-	-	-
175	Tana and Athi Rivers Development Authority	345,808,409	345,808,409	-	-	-
176	Tana Water Services Board	468,240,000	197,240,000	-	271,000,000	-
177	Tanathi Water Services Board	331,217,790	331,217,790	-	-	-
178	Technical and Vocational Education & Training Authority (TVETA)	104,483,968	104,483,968	-	-	-
179	Technical University of Kenya	1,941,701,651	1,941,701,651	-	-	-
180	Tom Mboya University	212,337,500	176,000,000	-	36,337,500	-
181	Tourism Fund (Board of Trustees)	93,750,000	93,750,000	-	-	-

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Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
182	Tourism Regulatory Authority	216,000,000	108,667,873	92,332,127	15,000,000	-
183	Tourism Research Institute	46,205,000	46,205,000	-	-	-
184	Tourism Research Institute	10,395,500	-	10,395,500	-	-
185	Unclaimed Financial Assets Authority	207,500,000	207,500,000	-	-	-
186	University of Kabiang'a	964,352,185	964,352,185	-	-	-
187	University of Kabiang'a	53,607,366	53,607,366	-	-	-
188	University of Nairobi	7,934,853,000	7,934,853,000	-	-	-
189	Uwezo Fund	637,083,125	637,083,125	-	-	-
190	Water Resources Management Authority (WRMA)	788,063,742	454,034,992	334,028,750	-	-
191	Water Services Regulatory Board (WASREB)	41,500,000	41,500,000	-	-	-
192	Water Services Regulatory Board (WASREB)	-	4,012,500	-	-	(4,012,500)
193	Water Services Trust Fund	1,317,029,587	1,317,029,587	-	-	-
194	Women Enterprise Fund	672,972,500	115,222,500	-	557,750,000	-
195	Youth Enterprise Development Fund (YEDF)	291,488,600	291,488,600	-	-	-
196	Youth Enterprise Development Fund (YEDF)	76,334,000	-	-	76,334,000	-
197	Anti Doping Agency of Kenya	300,000,000	300,000,000	-	-	-
198	Intergovernmental Relation Technical Committee	350,552,000	350,552,000	-	-	-
199	Street Families Rehabilitation Trust Fund	198,675,000	198,675,000	-	-	-
200	TVET Curriculum Development Assessment and Certification Council	76,161,201	76,161,201	-	-	-
201	National Employment Authority	200,000,000	200,000,000	-	-	-
202	Regional Centre on Groundwater Resource Education, Training and Research in Eastern Africa	10,933,332	10,933,332	-	-	-
203	Assets Recovery Agency	210,700,000	210,700,000	-	-	-
204	Kenya Electricity Transmission Co Limited	10,546,649,235	-	10,546,649,235	-	-
205	Kenya National Accreditation Service	103,528,800	103,528,800	-	-	-
206	Kenya National Accreditation Service	5,000,000	5,000,000	-	-	-
207	Business Services Registration Board	74,979,063	74,979,063	-	-	-
208	Coast Development Authority	267,512,604	249,262,604	-	18,250,000	-
209	Kenya Ports Authority	5,500,000,000	-	-	5,500,000,000	-
210	Kenya Vision 2030 Delivery Secretariat	224,300,000	224,300,000	-	-	-
211	Pwani University	832,194,000	819,694,000	-	12,500,000	-
212	Taita Taveta University College	536,866,244	470,880,068	-	65,986,176	-

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Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
213 Technical University of Mombasa	State Department for University Education	1,216,067,030	1,106,896,462	-	109,170,568	-
214 Tobacco Control Board	Ministry of Health	20,235,000	20,235,000	-	-	-
215 Chuka University	State Department for University Education	1,329,732,340	1,233,932,369	-	95,799,971	-
216 Kenya National Shipping Line Ltd	State Department for Shipping and Maritime	55,350,000	-	-	55,350,000	-
217 Murang'a University College of Technology	State Department for University Education	446,488,438	425,238,438	-	21,250,000	-
218 NGO Co-ordination Board	State Department for Interior	125,150,000	125,150,000	-	-	-
219 Public Sector Accounting Standards Board	The National Treasury	113,000,000	113,000,000	-	-	-
220 Kenya Medical Training College	Ministry of Health	3,577,950,000	3,577,950,000	-	-	-
221 Coast Water Services Board	Ministry of Water and Sanitation	640,008,750	640,008,750	-	-	-
222 Kenya Ferry Service	State Department for Transport	356,000,000	356,000,000	-	-	-
223 Kenya Ferry Service	State Department for Transport	640,000,000	-	640,000,000	-	-
224 Kenya Marine and Fisheries Research Institute	State Department for Fisheries and Aquaculture and The Blue Economy	1,325,558,242	1,325,558,242	-	-	-
225 Dedan Kimathi University of Technology	State Department for University Education	705,674,928	705,674,928	-	-	-
226 Embu University College of Kenya	State Department for University Education	571,671,606	512,346,052	-	59,325,554	-
227 Karatina University	State Department for University Education	933,722,610	904,761,152	-	28,961,458	-
228 Kenya Medical Supplies Agency (KEMSA)	Ministry of Health	383,520,000	383,520,000	-	-	-
229 Meru University of Science and Technology	State Department for University Education	780,221,680	766,864,780	-	13,356,900	-
230 National Environmental Management Authority (NEMA)	The National Treasury	10,000,000	10,000,000	-	-	-
231 National Environmental Management Authority (NEMA)	State Department for Environment and Forestry	1,015,077,597	1,015,077,597	-	-	-
232 National Environmental Management Authority (NEMA)	The National Treasury	5,000,000	5,000,000	-	-	-
233 Kenya Rural Roads Authority	State Department for Infrastructure	63,987,795,901	24,774,513,214	-	39,213,282,687	-
234 Ewaso Ng'iro North River Basin Development Authority	State Department for Devolution	333,222,674	333,222,674	-	-	-
235 Ewaso Ng'iro North River Basin Development Authority	State Department for Devolution	13,156,607	13,156,607	-	-	-
236 Bonnet University College	State Department for University Education	145,662,467	145,662,467	-	-	-
237 WPA Motor Car Scheme Loan Fund	The State Law and Department of Justice	9,000,000	9,000,000	-	-	-
238 Kenya National Qualification Authority	State Department for Vocational and Technical Training	23,868,000	23,868,000	-	-	-
239 University of Eldoret	State Department for University Education	2,051,107,125	2,026,732,125	-	24,375,000	-
240 Tourism Finance Corporation	State department for Tourism and Wildlife	75,000,000	-	-	75,000,000	-
241 Rift Valley Water Services Board	Ministry of Water and Sanitation	876,580,084	293,830,084	-	582,750,000	-
242 Pest Control Product Board		136,550,000	127,800,000	-	8,750,000	-
243 Moi University	State Department for University Education	4,228,409,000	4,196,909,000	-	31,500,000	-
244 Moi Teaching And Referral Hospital	Ministry of Health	5,786,240,405	5,701,240,405	-	85,000,000	-

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Entity	Received From Ministries, Departments and Agencies	Total Funds Received Kshs	Recognized in income Kshs	Deferred income Kshs	Recognized under Capital Fund Kshs	Receivables
245	Laikipia University	793,697,868	792,297,868	-	1,400,000	-
246	Laikipia University	76,992,561	76,992,561	-	-	-
247	Kerio Valley Development Authority	583,875,184	583,875,184	-	-	-
248	Kenyatta University	4,000,226,660	4,000,226,660	-	-	-
249	Kenya Ordnance Factories Corporation	420,342,913	420,342,913	-	-	-
250	Kenya Ordnance Factories Corporation	20,001	20,001	-	-	-
251	Ewaso Ng'iro South Development Authority	572,366,291	572,366,291	-	-	-
252	National Council for Children Services	43,396,365	43,396,365	-	-	-
253	Centre for Mathematics, Science and Technology in Africa	682,418,900	682,418,900	-	-	-
254	Turkana University College	65,000,000	65,000,000	-	-	-
255	Turkana University College	19,052,366	19,052,366	-	-	-
256	Veterinary Medicines Directorate	36,800,000	36,800,000	-	-	-
257	National Environmental Trust Fund (NETFund)	129,011,806	129,011,806	-	-	-
	TOTAL	409,606,361,606	260,310,053,144	22,360,093,793	127,397,822,446	(461,607,777)

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4.4. Appendix IV: Inter-Entity Reconciliation

The table below compares the recurrent and development amounts disbursed by the parent Ministries, Departments and Agencies (MDAs) to the State Corporations, Semi-Autonomous Government Agencies and Public Funds in FY 17/18. The result variances are due to timing differences. This is because Ministries, Departments and Agencies (MDAs) apply IPSAS cash basis standard while the State Corporations, Semi-Autonomous Government Agencies and Public Funds either apply IFRS or IPSAS accrual basis standard.

APPENDIX IV			
Ministry/State Department	Amounts Disbursed by MDA (KShs)	Amounts Received by SAG/ASC/Fund (KShs)	Timing Differences (KShs)
Basic Education	7,689,549,195	7,689,549,195	-
Ministry of Defence	420,362,914	420,362,914	-
Ministry of Environment	1,238,324,403	1,238,324,403	-
Ministry of ICT	7,717,448,532	7,717,448,532	-
State Department of Investment and Industry	3,751,960,069	3,751,960,069	-
Judiciary	376,077,078	376,077,078	-
Witness Protection	9,000,000	9,000,000	-
Ministry of Labour	607,400,000	607,400,000	-
State Department of Livestock	5,312,212,500	5,312,212,500	-
Ministry of Health	22,250,693,516	22,344,542,074	(93,848,558)
Ministry of Tourism	1,371,618,517	1,409,618,517	(38,000,000)
Ministry of Natural Resources	7,204,221,256	7,571,471,256	(367,250,000)
Office of the Attorney General and Department of Justice	1,509,712,000	1,509,712,000	-
Registrar of Political Parties	371,190,000	371,190,000	-
State Department of Broadcasting and Telecommunications	1,366,175,000	1,366,175,000	-
State Department of Energy	36,396,543,530	37,721,543,530	(1,325,000,000)
State Department of Gender Affairs	3,532,055,625	3,532,055,625	-
State Department of Irrigation	4,119,821,113	4,119,821,113	-
State Department of Maritime & Shipping Affairs	45,500,000	55,350,000	(9,850,000)
State Department of Petroleum	784,187,500	784,187,500	-
Presidency	385,200,000	224,300,000	160,900,000

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				APPENDIX IV
		Amounts Disbursed by MDA (KShs)	Amounts Received by SAG/A/SC/Fund (KShs)	Timing Differences (KShs)
Ministry/State Department				
State Department of Planning & Statistics	35,507,810,743	35,663,030,891	(155,220,148)	
State Department of Public Service & Youth	475,980,100	475,980,100	-	
State Department of Social Protection	2,174,338,565	2,174,338,565	-	
State Department of Trade	930,502,000	930,502,000	-	
State Department of Agriculture	3,470,033,779	3,470,033,779	-	
State Department of Cooperatives	535,500,000	535,500,000	-	
State Department of Culture & Arts	2,672,014,500	2,712,014,500	(40,000,000)	
State Department of Devolution	482,552,000	482,552,000	-	
State Department of Fisheries	1,325,558,242	1,325,558,242	-	
State Department of Housing & Urban Development	1,774,750,414	1,774,750,414	-	
State Department of Infrastructure	93,847,830,648	111,598,402,180	(17,750,571,532)	
State Department of Interior	659,438,995	653,309,510	6,129,485	
State Department of Special Programmes	3,483,550,071	3,483,550,071	-	
State Department of Sports Development	968,048,485	965,798,485	2,250,000	
State Department of Transport	13,402,381,991	13,663,881,991	(261,500,000)	
National Treasury	24,271,475,875	24,774,475,874	(503,000,000)	
State Department of University Education	54,015,185,823	58,296,674,069	(4,281,488,246)	
State Department of Vocational and Technical Training	449,017,428	458,046,630	(9,029,201)	
Ministry of Water	12,856,448,066	13,105,781,416	(249,333,350)	
Sub-total	359,761,670,473	384,676,482,023	(24,914,811,550)	
Special Funds – Railways and Petroleum Development Levy Fund	24,929,879,583	24,929,879,583	-	
Total	384,691,550,057	409,606,361,606	(24,914,811,550)	

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4.5 Appendix V: Projects under State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds

#	State Corporation / SAGA	State Department/ Ministry	Project Name	Donor Agency	Revenue Kshs	Expenses Kshs	Fund balance for the year Kshs	Opening fund balance Kshs	Closing fund balance Kshs	Fund balance representation Cash & Bank balance Kshs	Receivables/ Payables Kshs
1	Athi River Water Services Board	Ministry of Water and Sanitation	Nairobi Water Distribution Networks	KFW	403,801,826	403,801,826	-	-	-	-	-
	Athi River Water Services Board	Ministry of Water and Sanitation	Water Supply Extension Project and Additional Rehabilitation and Development of the Network	Agence Francaise De Development	2,302,993,181	2,437,885,917	(134,892,736)	148,529,765	13,637,029	13,637,029	-
2											
	Athi River Water Services Board	Ministry of Water and Sanitation	Water and Sanitation Service Improvement Project - Additional Finance	World Bank	2,419,973,625	1,432,355,463	987,618,162	1,194,506,298	2,182,124,460	2,182,124,460	-
3											
	Athi River Water Services Board	Ministry of Water and Sanitation	Nairobi Rivers Basin Rehabilitation and Restoration program : Sewerage Improvement Project	African Development Bank	664,999,824	681,176,093	(16,176,269)	16,398,980	222,711	222,711	-
4											
	Athi River Water Services Board	Ministry of Water and Sanitation	Support to Water and Sanitation services in Peri urban areas	KFW	8,907,569	8,907,569	-	-	-	-	-
5											
	Geothermal Development Co. Limited	Ministry of Energy	Menangai Geothermal Project	AFDB	6,031,293,000	6,484,143,000	(452,850,000)	(2,418,825,000)	(2,871,675,000)	(2,871,675,000)	-
6											
	ICT Authority	State Department for Information Communication Technology	East Africa Regional Transport, Trade and Development Facilitation	World Bank	-	33,364,631	(33,364,631)	59,117,933	25,753,302	25,753,302	-
7											

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#	State Corporation / SAGA	State Department/ Ministry	Project Name	Donor Agency	Revenue	Expenses	Fund balance for the year	Opening fund balance	Closing fund balance	Fund balance representation Cash & Bank balance	Receivables/ Payables
			Project (EARTIDF)		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
8	Kenya Bureau of Standards	State Department for Industrialization	SMAP	European Union	171,634,957	171,634,957	-	-	-	-	-
9	Kenya Bureau of Standards	State Department for Industrialization	SMAP	European Union	153,128,322	153,128,322	-	-	-	-	-
10	Kenya Forest Service	State Department for Environment and Forestry	Water Programme FED/2016/375-958	European Union (EU)	58,119,245	58,119,245	-	-	-	-	-
11	Kenya Forest Service	State Department for Environment and Forestry	Capacity Development for Sustainable Forest Management	JICA	-	-	-	-	-	-	-
12		State Department for Environment and Forestry	KFS-ZUIA (Zuia Ukiwiri Imarisha Afisa) Project- CK- 02-9-170-03806-5-00	Centres for Disease Control (CDC)	4,115,973	4,115,973	-	-	-	-	-
13	Kenya Forest Service	State Department for Environment and Forestry	Forests 2020 Project	UK Space Agency through Ecometrica	16,379,415	16,379,415	-	-	-	-	-
14	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Various Projects	Various Donors	40,808,274	44,338,639	(3,530,365)	8,421,420	4,891,055	4,891,055	-
15	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Usaid Water Tower Project	USAID	6,133,000	5,822,343	310,657	-	310,657	310,657	-
16	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	MSB - UPP Project	Royal Botanic (KEW)	-	1,049,378	(1,049,378)	1,969,492	920,114	920,114	-
17	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI ITK/IIED Project	International Institute for Environment &	5,310,044	4,033,920	1,276,124	327,549	1,603,673	1,603,673	-

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#	State Corporation / S.A.C.A	State Department/ Ministry	Project Name	Donor Agency	Revenue	Expenses	Fund balance for the year	Opening fund balance	Closing fund balance	Fund balance representation Cash & Bank balance	Receivables/ Payables
				Development	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
18	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KCDP-IDA	World Bank	1,431,796	1,749,056	(317,260)	827,206	509,946	509,946	-
19	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KCDP-GEF	World Bank	1,974,933	4,456,712	(2,481,779)	2,483,068	1,289	1,289	-
20	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI Regional Training	JICA	9,150,246	8,962,980	187,266	129,954	317,220	317,220	-
21	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI Palweco Project	Government of Finland	-	8,020	(8,020)	35,760	27,740	27,740	-
22	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Clinton Climate Initiative-Sleek Project	Bill Clinton Foundation	11,000	4,807	6,193	58,518	64,711	64,711	-
23	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI Clifor Project	Centre for International Forestry	-	5,516	(5,516)	64,082	58,566	58,566	-
24	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Kenya Water Towers Project Hqis	European Union	-	82,340,884	(82,340,884)	140,143,889	57,803,005	57,803,005	-
25	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Adaptation Fund Project	World Bank (WB)	53,982,007	27,308,792	26,673,215	10,253,636	36,926,851	36,926,851	-
26	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Kenya Water Towers Project Londiani	European Union	-	23,381,237	(23,381,237)	23,387,641	6,404	6,404	-
27	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	NAS Peer Project	USAID	6,182,660	5,331,202	851,458	10,667,990	11,519,448	11,519,448	-

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28	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	GIZ Project - Lodwar	GIZ	Kshs 4,500,000	Kshs 4,496,118	Kshs 3,882	-	Kshs 3,882	Kshs 3,882	-
29	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Kenya Water Towers Project Maseno	European Union	-	27,036,398	(27,036,398)	27,042,781	6,383	6,383	-
30	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Various Projects	Various Projects	56,407,058	39,894,153	16,512,905	4,891,055	21,403,960	21,403,960	-
31	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	USAID/Water Tower Project	USAID	-	303,123	(303,123)	310,657	7,534	7,534	-
32	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Bamboo Project	World Bank	2,783,095	2,754,375	28,720	-	28,720	28,720	-
33	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	MSB - UPP Project	Royal Botanic (KEW)	-	379,109	(379,109)	920,114	541,005	541,005	-
34	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI ITK/IIED Project	International Institute for Environment & Development	392,100	1,995,398	(1,603,298)	1,603,672	374	374	-
35	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	ITK/IIED Project A/C-Hqs	International Institute for Environment & Development	-	314,472	(314,472)	455,535	141,063	141,063	-
36	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KCDP-IDA	World Bank	-	509,946	(509,946)	509,946	-	-	-
37	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KCDP-GEF	World Bank	-	1,289	(1,289)	1,289	-	-	-

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38	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI/ Regional Training	JICA	9,654,869 Kshs	9,890,249 Kshs	(235,380) Kshs	317,220 Kshs	81,840 Kshs	81,840 Kshs	-
39	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI PALWECO Project A/C	Government of Finland	-	5,373	(5,373)	27,740	22,367	22,367	-
40	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Clinton Climate Initiative-Sleek Project	Bill Clinton Foundation	-	4,070	(4,070)	64,711	60,641	60,641	-
41	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	KEFRI CIFOR Project	Centre for International Forestry	-	5,257	(5,257)	58,566	53,309	53,309	-
42	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Kenya Water Towers Project Hqs	European Union	140,456,539	75,520,769	64,935,770	57,803,005	122,738,775	122,738,775	-
43	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Adaptation Fund Project	World Bank (WB)	54,160,053	57,106,870	(2,946,817)	36,926,851	33,980,034	33,980,034	-
44	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Kenya Water Towers Project Londiani	European Union	3,441,800	19,746	3,422,054	6,404	3,428,458	3,428,458	-
45	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	NAS Peer Project	USAID	2,622,883	13,678,700	(11,055,817)	11,519,448	463,631	463,631	-
46	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	GIZ Project - Lodwar	GIZ	500,000	500,000	-	3,883	3,883	3,883	-
47	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	Kenya Water Towers Project Maseno	European Union	1,597,638	1,358,914	238,724	6,383	245,107	245,107	-
48	Kenya Investment Authority	State Department for Industrialization	UNIDO	UN	1,002,691	1,002,691	-	-	-	-	-

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49	Kenya Investment Authority	State Department for Industrialization	Regional Investment Integration Programme (RIIP)	COMESA	Kshs 23,000,000	Kshs 14,338,700	Kshs 8,661,300	-	Kshs 8,661,300	Kshs 8,661,300	-
50	Kenya National Bureau of Statistics	State Department for Planning	CIP	COMESA	3,676,346	3,676,346	-	-	-	-	-
51	Kenya National Bureau of Statistics	State Department for Planning	2019 Population and Housing Census	UNICEF	5,559,000	5,559,000	-	-	-	-	-
52	Kenya National Bureau of Statistics	State Department for Planning	Data Collection and Data Base Development Project	UNFPA	163,425,983	163,425,983	-	-	-	-	-
53	Kenya National Bureau of Statistics	State Department for Planning	Multiple Indicator Cluster Survey Project	UNICEF	8,000,000	6,464,177	1,535,823	-	1,535,823	1,535,823	-
54	Kenya National Bureau of Statistics	State Department for Planning	Market Price Surveys	PPRA	12,987,100	12,987,100	-	-	-	-	-
55	Kenya National Examination Council	State Department for Early Learning and Basic Education	GPE-World Bank PRIEDE Project	World Bank	-	27,804,408	(27,804,408)	67,226,752	39,422,344	-	39,422,344
56	Kenya National Highways Authority	State Department for Infrastructure	Thika Highway Improvement Project LOT 3	China Exim Bank	-	-	-	-	-	-	-
57	Kenya National Highways Authority	State Department for Infrastructure	Multinational Uganda-Kenya : Kapchorwa-Suam-Kitale&Eldoret Town Bypass Roads Project & Eldoret Town Bypass	African Development Bank	15,776,632	15,776,632	-	-	-	-	-
58	Kenya National Highways Authority	State Department for Infrastructure	Thika Highway Improvement Project LOT 1 &	African Development Bank (AFDB)	201,211,722	201,211,722	-	4,000,000	4,000,000	4,000,000	-

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			11		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
59	Kenya National Highways Authority	State Department for Infrastructure	Port Reitz/Moi International Airport Access (C110) Road Project	Trademark East Africa (TMEA)	784,776,341	784,776,341	-	-	-	-	-
60	Kenya National Highways Authority	State Department for Infrastructure	Dualing of Magonjo Road (A109L): Phase ii (FIDIC EPC/Turkey Based	Trademark East Africa & GOK	1,516,234	1,516,234	-	-	-	-	-
61	Kenya National Highways Authority	State Department for Infrastructure	Merille Marsabit Road Rehabilitation Project	European Union (EU)	1,252,537,681	1,252,537,681	-	-	-	-	-
62	Kenya National Highways Authority	State Department for Infrastructure	Nairobi Southern Bypass Road Project	China Exim Bank	498,586,799	498,586,799	-	-	-	-	-
63	Kenya National Highways Authority	State Department for Infrastructure	Sirani Corridor Accessibility And Road Safety Improvement Project - Kisii-Ahero(A1) Road Rehabilitation	African Development Bank/GOK/E U-ATF	541,912,734	541,912,734	-	-	-	-	-
64	Kenya National Highways Authority	State Department for Infrastructure	Northern Corridor Rehabilitation Programme Phase III (Eldoret - Turbo-Webuye-Malaba Road Improvement Project)	European Union - EU	95,377,927	95,377,927	-	-	-	-	-
65	Kenya National Highways Authority	State Department for Infrastructure	Kenya Transport Sector Support	World Bank - International Development	11,922,183,093	12,056,705,511	(134,522,418)	226,059,421	91,537,003	91,537,003	-

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					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
			Project	Association							
66	Kenya National Highways Authority	State Department for Infrastructure	Mombasa Port Area Road Development Project	JICA	2,941,669,488	2,941,669,488	-	-	-	-	-
67	Kenya National Highways Authority	State Department for Infrastructure	Kibwezi-Muoiom-Kitui-Migwani Road Project	China Exim Bank	2,079,175,734	2,079,175,734	-	-	-	-	-
68	Kenya National Highways Authority	State Department for Infrastructure	Multinational Uganda-Kenya : Kapchorwa-Suam-Kiale & Eldoret Town Bypass Roads Project & Eldoret Town Bypass	African Development Bank	1,744,218,613	1,744,218,613	-	-	-	-	-
69	Kenya National Highways Authority	State Department for Infrastructure	Regional Mombasa Port Access Road Project	KfW Grant No. 202061919	-	-	-	-	-	-	-
70	Kenya National Highways Authority	State Department for Infrastructure	Timboroa Eldoret Road Rehabilitation Project	AFDB	42,264,288	41,865,233	399,055	15,467,158	15,866,213	15,866,213	-
71	Kenya National Highways Authority	State Department for Infrastructure	Mombasa-Nairobi-Addis Ababa Road Corridor Project Phase III (Turbi - Moyale Road Project)	AFDB	467,731,738	467,731,738	-	-	-	-	-
72	Kenya National Highways Authority	State Department for Infrastructure	Multinational Arusha - Hoihi/Taveta-Voi Road Corridor Development Phase 1	African Development Bank (ADB)	700,833,526	700,833,526	-	-	-	-	-
73	Kenya National Highways	State Department for	Northern Eastern	International Development	160,434,413	154,020,313	6,414,100	-	6,414,100	6,414,100	-

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	Authority	Infrastructure	Transport Improvement Project (NETIP)	Agency (IDA)	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
74	Kenya National Highways Authority	State Department for Infrastructure	Mombasa - Nairobi-Addis Ababa Road Corridor Development Project: (Isiolo/Merile/ Moyale Road)	African Development Bank (AFDB)	-	-	-	18,682,650	18,682,650	18,682,650	-
75	Kenya National Highways Authority	State Department for Infrastructure	East Africa Trade And Transport Facilitation Project	IDA	69,092,158	68,834,103	258,055	10,002,087	10,260,142	10,260,142	-
76	Kenya National Highways Authority	State Department for Infrastructure	Mombasa - Mariakani Highway Project (A109) Road LOT 1(Mombasa-Kwa Jomvu)	African Development Bank (ADF)	985,105,660	985,105,660	-	-	-	-	-
77	Kenya National Highways Authority	State Department for Infrastructure	Northern Corridor Transport Improvement Project	International Development Association (IDA)	1,224,905,547	1,223,609,305	1,296,242	48,882,054	50,178,296	50,178,296	-
78	Kenya National Highways Authority	State Department for Infrastructure	Nuno- Modogashe Road Project	1. Kuwait fund for Arab Economic Development (KFAED) 2. Saudi Fund for Development (SFD) 3. Opec Fund FOR International Development (OFID) 4. Arab Bank	1,052,959,484	1,052,959,484	-	-	-	-	-

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					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
				for Economic Development in Africa (BADEA) 5. Abu Dhabi Fund for Development (ADFD)							
	Kenya National Highways Authority	State Department for Infrastructure	Eastern Africa Regional Transport, Trade & Development Facilitation Project (Second Phase Program)	International Development Agency	1,349,421,417	1,430,822,478	(81,401,061)	91,396,998	9,995,937	9,995,937	-
79											
80	Kenya National Highways Authority	State Department for Infrastructure	National Urban Transport Improvement Project	International Development Agency (IDA)	889,123,930	937,281,325	(48,157,395)	127,180,741	79,023,346	79,023,346	-
81	Kenya National Highways Authority	State Department for Infrastructure	Arusha-Namanga-Athiriver Road Project	African Development Bank	423,000	423,000	-	5,193,098	5,193,098	5,193,098	-
82	Kenya National Highways Authority	State Department for Infrastructure	Mombasa-Nairobi-Addis Ababa Road Project Phase II (Marsabit - Turbi)	ADB	518,657,980	504,969,770	13,688,210	4,015,130	17,703,340	17,703,340	-
83	Kenya Tsetse and Trypanosomiasis Eradication Council	State Department for Agricultural Research	Improving Food security in Sub Saharan Africa by supporting the progressive reduction of Tsetse transmitted Trypanosomiasis in the Framework of the Nepad - Phase 2	Food and Agriculture Organization (FAO)	3,916,800	2,063,610	1,853,190	-	1,853,190	1,853,190	-

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					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
84	Kenya Tsetse and Trypanosomiasis Eradication Council	State Department for Agricultural Research	Integrated Biological Control Applied Research Programme (IBCARP)	International Centre of Insect Physiology and Ecology (ICIPE)	1,750,429	1,733,557	16,872	-	16,872	16,872	-
85	Kenya Urban Roads Authority	State Department for Transport	IDA 5140-KE	World Bank	984,022,745	926,029,765	57,992,980	-	57,992,980	57,992,980	-
86	Kenya Urban Roads Authority	State Department for Transport	Dualing of Nairobi - Dagoretti Road	JICA	486,306,185	486,306,185	-	-	-	-	-
87	Kenya Urban Roads Authority	State Department for Transport	Nairobi Missing Link Roads and Non Motorized Facilities - Kenya	EU - KE/FED/022-951	684,498,655	684,498,655	-	-	-	-	-
89	Kenya National Hospital	Ministry of Health	AIDS Care Treatment Services	ACTS	-	-	-	1,074,051	1,074,051	1,074,051	-
90	Kenya National Hospital	Ministry of Health	Enhancing Cervical Cancer Pathology Capacity In Kenya	Cancer Center Support	10,220,000	3,356,321	6,863,679	-	6,863,679	6,863,679	-
91	Kenya National Hospital	Ministry of Health	Cord Blood Immune Repertoire Analysis - Salary	University of Rhode Island	-	-	-	3,647	3,647	3,647	-
92	Kenya National Hospital	Ministry of Health	Evaluation of TB Rule - Out tests to improve IPT uptake in people living with HIV infection study (ETROT)	University of Washington	2,582,663	2,892,538	(309,875)	663,718	353,843	353,843	-
93	Kenya National Hospital	Ministry of Health	High-Yield HIV testing, linkage to care	Yale University	5,532,759	4,029,680	1,503,079	697,738	2,200,817	2,200,817	-

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			and prevention for female youth in Kenya (Girl Study Project)								
94	Kenya National Hospital	Ministry of Health	HAART Grant	HAART	-	-	-	200	200	200	-
95	Kenya National Hospital	Ministry of Health	HIV Acquisition During and After Pregnancy (HADAP)	University of Washington	-	-	-	254,164	254,164	254,164	-
96	Kenya National Hospital	Ministry of Health	Improving the HIV Care Cascade In Kenya Through Implementation Science (HIV Cascade Training Program)	University of Washington	1,177,618	1,410,592	(232,974)	170,896	(62,078)	-	(62,078)
97	Kenya National Hospital	Ministry of Health	Home Based Partners Education And Testing (HOPE) Study	University of Washington	809,584	-	809,584	-	809,584	809,584	-
98	Kenya National Hospital	Ministry of Health	Innovations Maker Project	Concern Worldwide	10,625,342	7,233,718	3,391,624	3,004,422	6,396,046	6,396,046	-
99	Kenya National Hospital	Ministry of Health	Innomous Study	University of Washington	-	-	-	232,890	232,890	232,890	-
100	Kenya National Hospital	Ministry of Health	Management of Postpartum Haemorrhage	University of Washington	-	-	-	83,490	83,490	83,490	-
101	Kenya National Hospital	Ministry of Health	Impact of Periconceptual Vaginal Microbiota on Women's Risk of Preterm Birth. (Microbiota) or (MPTB)	University of Washington	5,821,321	6,557,216	(735,895)	1,740,962	1,005,067	1,005,067	-

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					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
102	Kenya National Hospital	Ministry of Health	Impact of maternal HIV on Mycobacterium tuberculosis infection among peripartum women and their infants (MITIPS Study)	University of Washington	1,200,316	772,805	427,511	-	427,511	427,511	-
103	Kenya National Hospital	Ministry of Health	Mobile WACH NEO: Communication Empowering Mothers and Newborns (MWACH NEO)	University of Washington	3,769,928	3,250,897	519,031	83,144	602,175	602,175	-
104	Kenya National Hospital	Ministry of Health	Optimizing repeat HIV testing during Pregnancy and Postpartum for PMTCT (OPT)	University of Washington	1,474,142	1,650,992	(176,850)	340,220	163,370	163,370	-
105	Kenya National Hospital	Ministry of Health	Oral home-based HIV testing for repeat maternal HIV testing in Kenya (OPT-HOME)	University of Washington	1,905,139	1,764,746	140,393	-	140,393	140,393	-
106	Kenya National Hospital	Ministry of Health	Partners in Advanced Care & Treatment - Centre Of Excellence (PACT-COE)	CDC	105,964,391	111,155,594	(5,191,203)	25,835,867	20,644,664	20,644,664	-
107	Kenya National Hospital	Ministry of Health	Partners in Prevention Study - Thika Site (PIPS Thika)	Magee Women's Research Institute	1,209,271	2,139,749	(930,478)	5,858,726	4,928,248	4,928,248	-

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					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
108	Kenya National Hospital	Ministry of Health	Patient Navigation Programme	American Cancer Society	11,087,096	8,011,231	3,075,865	5,560,963	8,636,828	8,636,828	-
109	Kenya National Hospital	Ministry of Health	Predicting Early Cardiovascular Risk among HIV-Infected and Uninfected Kenyan Adults. (PECK)	University of Washington	6,263,752	6,889,259	(625,507)	1,036,580	411,073	411,073	-
110	Kenya National Hospital	Ministry of Health	Prevention of HIV Transmission	University of Washington	15,566,076	-	15,566,076	-	15,566,076	15,566,076	-
111	Kenya National Hospital	Ministry of Health	Pre-Exposure Prophylaxis Implementation for Mothers in Antenatal Care (PRIMA)	University of Washington	32,397,900	24,214,298	8,183,602	-	8,183,602	8,183,602	-
112	Kenya National Hospital	Ministry of Health	Integrating Assisted Partner Services & Phylogenetics for HIV and HCV Prevention (Sharp Study)	University of Washington	5,283,143	4,095,232	1,187,911	-	1,187,911	1,187,911	-
113	Kenya National Hospital	Ministry of Health	Saliva Testing and Video Information to Expand Uptake of Pediatric HIV Testing (STEP-UP) Study.	University of Washington	547,453	461,600	85,853	-	85,853	85,853	-
114	Kenya National Hospital	Ministry of Health	Clinical Evaluation of Nestorone Gel & Testosterone Gel for Male contraceptive (TES-NES Efficacy Study)	University of Washington	3,630,344	1,632,846	1,997,498	-	1,997,498	1,997,498	-

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115	Kenya National Hospital	Ministry of Health	Social Media for ART Adherence and Retention in Adolescents and Youth Adults: The ViiA-SMART Study	University of Washington	Kshs 2,846,045	Kshs 2,262,304	Kshs 583,741	-	Kshs 583,741	Kshs 583,741	-
116	LAPSSET Corridor Development Authority	State Department for Regional and Northern Corridor Development	Presidential Youth Scholarship programme	The President	25,917,126	-	25,917,126	-	25,917,126	25,917,126	-
117	Media Council of Kenya	State Department for Broadcasting and Telecommunications	Internews	Internews	11,429,192	11,429,192	-	-	-	-	-
118	Media Council of Kenya	State Department for Broadcasting and Telecommunications	UN Women	UN	1,796,000	1,796,000	-	-	-	-	-
119	Media Council of Kenya	State Department for Broadcasting and Telecommunications	National Aids Control Council	NACC	2,632,142	2,632,142	-	-	-	-	-
120	Media Council of Kenya	State Department for Broadcasting and Telecommunications	OXFAM	OXFAM	4,338,017	4,338,017	-	-	-	-	-
121	National Biosafety Authority	State Department for Agricultural Research	Program for Biosafety systems	UN	3,290,969	4,940,812	(1,649,843)	-	(1,649,843)	-	(1,649,843)

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					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
122	National Biosafety Authority	State Department for Agricultural Research	Biosafety Clearing House III Project	UN	1,485,000	968,940	516,060	-	516,060	516,060	-
123	National Biosafety Authority	State Department for Agricultural Research	ERAFRICA	ERAFRICA	-	3,085,465	(3,085,465)	-	(3,085,465)	-	(3,085,465)
124	National Biosafety Authority	State Department for Agricultural Research	AATF	AATF	-	64,500	(64,500)	-	(64,500)	-	(64,500)
125	National Cohesion and Integration Commission	State Department for Interior	Deepening the foundations of Peace &Community Security in Kenya	UNDP	73,237,987	73,237,987	-	-	-	-	-
126	National Council for Population and Development	Ministry of Health	Coordination of Population Policy Implementation - KENOPOP	United Nations Population Fund	77,452,596	57,207,345	20,245,251	4,142,218	24,387,469	24,387,469	-
127	National Council for Population and Development	Ministry of Health	Coordination of Population Policy Implementation - KENOPOP	UNFPA	2,593,455	25,219,187	(22,625,732)	24,387,469	1,761,737	1,761,737	-
128	National Council for Population and Development	Ministry of Health	Kenya Service delivery Indicators/Kenya a Health Facility Assessment Survey	World Bank	216,271,280	210,126,190	6,145,090	-	6,145,090	6,145,090	-
129	National Drought Management Authority	State Department for Development of The ASALs	Hunger Safety Net Programme - 2	DFID	2,744,213,700	2,744,213,700	-	-	-	-	-
130	National Drought Management Authority	State Department for Development of The ASALs	EIDE DRMC	European Union	1,018,000,000	1,018,000,000	-	-	-	-	-

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#	State Corporation / SAGA	State Department/ Ministry	Project Name	Donor Agency	Revenue	Expenses	Fund balance for the year	Opening fund balance	Closing fund balance	Fund balance representation Cash & Bank balance	Receivables/ Payables
					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
131	National Drought Management Authority	State Department for Development of The ASALs	PRRO/FFA	WFP - World Food Program	81,172,138	81,172,138	-	-	-	-	-
132	National Drought Management Authority	State Department for Development of The ASALs	UNDP DRR	UNDP	14,724,109	14,724,109	-	-	-	-	-
133	National Hospital Insurance Fund (NHIF)	Ministry of Health	HISP (OVCT) Program	World Bank	641,357,617	480,935,951	160,421,666	401,054,167	561,475,833	-	561,475,833
134	National Industrial Training Authority	State Department for Labour	Kenya Youth Employment and Opportunities Project	The International Development Association	100,546,610	36,565,647	63,980,963	-	63,980,963	63,980,963	-
135	National Irrigation Board	State Department for Irrigation	Mwea Irrigation Scheme	JICA Fund	3,614,104,638	-	3,614,104,638	-	3,614,104,638	3,614,104,638	-
136	National Irrigation Board	State Department for Irrigation	Mwea, Athiro, Bunyala And West Kano	Development Fund	11,695,220	-	11,695,220	-	11,695,220	11,695,220	-
137	National Irrigation Board	State Department for Irrigation	Bura, Tana and Kayatta Irrigation Scheme	BADEA Fund	644,107,484	-	644,107,484	-	644,107,484	644,107,484	-
138	National Irrigation Board	State Department for Irrigation	Bura Irrigation Scheme Rehabilitation	Kuwait Fund	555,432,145	-	555,432,145	-	555,432,145	555,432,145	-
139	National Irrigation Board	State Department for Irrigation	Bura Irrigation Scheme Rehabilitation	OFID Fund	150,773,312	-	150,773,312	-	150,773,312	150,773,312	-
140	National Irrigation Board	State Department for Irrigation	Mwea Scheme Double Crop	Double Crop Grant	27,707,439	-	27,707,439	-	27,707,439	27,707,439	-
141	National Irrigation Board	State Department for Irrigation	Gaiana Kululu Food Security Project	Bank Of Leumi Israel	3,443,133,322	-	3,443,133,322	-	3,443,133,322	3,443,133,322	-
142	Nursing Council Of Kenya	Ministry of Health	LARC Project	The Task Force For Global Health, Inc.	3,212,770	2,186,559	1,026,211	-	1,026,211	1,026,211	-

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#	State Corporation / SAGA	State Department/ Ministry	Project Name	Donor Agency	Revenue	Expenses	Fund balance for the year	Opening fund balance	Closing fund balance	Fund balance representation Cash & Bank balance	Receivables/ Payables
					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
143	Nursing Council Of Kenya	Ministry of Health	ARC Project	The Task Force For Global Health, Inc.	489,837	489,837	-	-	-	-	-
144	Tana Water Services Board	Ministry of Water and Sanitation	Kenya Towns Sustainable Water Supply and Sanitation Program	Africa Development Bank	256,593,818	256,593,818	-	-	-	-	-
145	Tanathi Water Services Board	Ministry of Water and Sanitation	Kiamber- Mwingi water and sanitation project	Italian Corporation	-	-	-	-	-	-	-
146	Tanathi Water Services Board	Ministry of Water and Sanitation	Mavoko Water Supply Project	Belgium Government	-	-	-	-	-	-	-
147	Veterinary Services Development Fund (VSDF)	State Department for Livestock	Standards and Market Access Programme	EDF/Europea n Union	107,742,397	107,742,397	-	-	-	-	-
148	Water Services Trust Fund	Ministry of Water and Sanitation	OBA	World Bank	371,847,601	118,513,996	253,333,605	56,194,997	309,528,602	-	309,528,602
149	Water Services Trust Fund	Ministry of Water and Sanitation	Water and Sanitation	Government of Germany-Kiw	447,879,102	465,379,072	(17,499,970)	57,640,494	40,140,524	-	40,140,524
150	Water Services Trust Fund	Ministry of Water and Sanitation	Up-scaling Basic Sanitation for the Urban Poor (UBSUP)	Bill & Melinda Gates Foundation (BMGF)	-	-	-	(30,018,423)	(30,018,423)	-	(30,018,423)
151	Water Services Trust Fund	Ministry of Water and Sanitation	Water Sanitation and Hygiene (WASH)	IFAD	77,876,116	64,312,443	13,563,673	31,763,647	45,327,320	-	45,327,320
152	Water Services Trust Fund	Ministry of Water and Sanitation	Water Sanitation and Hygiene	Government of Denmark	101,106,000	114,370,560	(13,264,560)	235,822,341	222,557,781	-	222,557,781
153	Water Services Trust Fund	Ministry of Water and Sanitation	Water and Sanitation	Government of Sweden	213,574,283	77,581,309	135,992,974	152,789,604	288,782,578	-	288,782,578
154	Water Services	Ministry of	Water and	UNICEF	-	21,094,762	(21,094,762)	8,431,319	(12,663,443)	-	-

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#	State Corporation / SACA	State Department/ Ministry	Project Name	Donor Agency	Revenue	Expenses	Fund balance for the year	Opening fund balance	Closing fund balance	Fund balance representation Cash & Bank balance	Receivables/ Payables
					Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
	Trust Fund	Water and Sanitation	Sanitation								(12,663,443)
156	Water Services Trust Fund	Ministry of Water and Sanitation	Water and Sanitation	Government of Finland	48,200,000	129,564,178	(81,364,178)	174,786,997	93,422,819	-	93,422,819
157	Water Services Trust Fund	Ministry of Water and Sanitation	Water Sanitation and Hygiene	European Union - EU	115,547,000	179,529,976	(63,982,976)	(23,602,844)	(87,585,820)	-	(87,585,820)
158	Coast Development Authority	State Department for Regional and Northern Corridor Development	Kenya Climate Change Adaptation Programme	Adaptation fund	24,586,200	18,568,537	6,017,663	10,848,134	16,865,797	16,865,797	-
159	Coast Development Authority	State Department for Regional and Northern Corridor Development	Kenya Water Security Climate and Resilience Project	World Bank	24,805,735	14,858,884	9,946,851	-	9,946,851	9,946,851	-
160	Coast Development Authority	State Department for Regional and Northern Corridor Development	Kenya Coastal development Project	World Bank	8,178,433	13,876,221	(5,697,788)	5,917,523	219,735	172,173	47,562
161	Kenya Ports Authority	State Department for Transport	Mombasa Port Development Project	KPA & JICA	3,891,138,596	3,891,138,596	-	-	-	-	-
162	Kenya Ports Authority	State Department for Transport	Cruise Ship Facility	KPA	532,327,615	532,327,615	-	-	-	-	-
163	Kenya Ports Authority	State Department for Transport	Rehabilitation of SOT&KOT (Mandatory fire)	KPA	122,140,739	122,140,739	-	-	-	-	-
164	Kenya Ports Authority	State Department for Transport	Expansion of Roads - Gate 18 to Changamwe	KPA	457,598,463	457,598,463	-	-	-	-	-
165	Kenya Ports Authority	State Department for Transport	Relocation of Kipevu oil terminal	KPA	379,334,537	379,334,537	-	-	-	-	-
166	Kenya Ports	State	Design,	KPA	1,336,415,209	1,336,415,209	-	-	-	-	-

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#	State Corporation / SAGA	State Department/ Ministry	Project Name	Donor Agency	Revenue Kshs	Expenses Kshs	Fund balance for the year Kshs	Opening fund balance Kshs	Closing fund balance Kshs	Fund balance representation Cash & Bank balance Kshs	Receivables/ Payables Kshs
	Authority	Department for Transport	Construction of RMG (SGR) Crane								
167	Kenya Ports Authority	State Department for Transport	Rehabilitation of G-section and Lighter Quays	KPA/TMEA	719,509,866	719,509,866	-	-	-	-	-
168	Kenya Ports Authority	State Department for Transport	Re-roofing with Aluminium Roofing sheets Go Down	KPA	601,842,672	601,842,672	-	-	-	-	-
169	Kenya Ports Authority	State Department for Transport	Ground Investing, on shore & of shore drilling	KPA	235,912,391	235,912,391	-	-	-	-	-
170	Kenya Ports Authority	State Department for Transport	Servers, Storage and Back Ups of 3 data centers	KPA	234,962,844	234,962,844	-	-	-	-	-
171	Kenya Ports Authority	State Department for Transport	Rehabilitation & repairs of slipways 1,2,3,4,5,6&7	KPA	140,369,347	140,369,347	-	-	-	-	-
172	Taita Taveta University College	State Department for University Education	Centre of Excellence for Mining, Environmental Engineering and Resource Management (CEMEREM)	German Academic Exchange Service (DAAD)	25,073,847	20,981,662	4,092,185	-	4,092,185	4,092,185	-
173	Muranga Water & Sanitation Company Ltd	County Government of Muranga Water Department	Performance enhancement of water utilities in Kenya(PEWAK)-Kiharu DMA	Vitens Evides International	548,603	609,844	(61,241)	-	(61,241)	-	(61,241)
174	Kenya Medical Supplies Agency (KEMSA)	Ministry of Health	USAID KEMSA MCP Project	USAID	-	-	-	-	-	-	-
175	Kenya Medical Supplies Agency (KEMSA)	Ministry of Health	Health Sector Support Project	World Bank	158,113,631	266,414,098	(108,300,467)	123,784,020	15,483,553	662,205,397	(646,721,844)
176	Kenya Medical Supplies Agency	Ministry of Health	East Africa Public Health	World Bank	111,255,263	128,394,125	(17,138,862)	110,593,349	93,454,487	108,345,670	(14,891,183)

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#	State Corporation / SACA	State Department/ Ministry	Project Name	Donor Agency	Revenue	Expenses	Fund balance for the year	Opening fund balance	Closing fund balance	Fund balance representation Cash & Bank balance	Receivables/ Payables
	(KEMSA)		Laboratory Networking Project								
	National Environmental Management Authority (NEMA)	State Department for Environment and Forestry	Integrated Programme to Build Resilience to Climate Change & Adaptive Capacity of Vulnerable Communities in Kenya under United Nations Framework Convention on Climate Change (UNFCCC)	Adaptation Fund	156,917,000	156,917,000	-	225,905,000	225,905,000	53,825,000	172,080,000
177											
	National Environmental Management Authority (NEMA)	State Department for Environment and Forestry	Green Growth & Employment Program (GGEP)	Danida	119,680,000	102,656,000	17,024,000	-	17,024,000	17,024,000	-
178											
	National Environmental Management Authority (NEMA)	State Department for Environment and Forestry	Support to Road Sector Policy : 10th EDF Rural Roads Rehabilitation Project in Kenya	EU	517,722,379	586,527,959	(68,805,580)	147,388,247	78,582,667	78,582,667	-
179											
	Kenya Rural Roads Authority	State Department for Infrastructure	Improvement of Rural Roads and Market Infrastructure in Western Kenya	German Development Bank (KfW)	448,921,502	264,320,404	184,601,098	223,667,101	408,268,199	408,268,199	-
180											
	Kenya Rural Roads Authority	State Department for Infrastructure	Central Kenya Rural Roads Improvement and Maintenance Project	Agence Francaise Development (AFD)	185,676,792	318,964,004	(133,287,212)	721,322,522	588,035,310	588,035,310	-
181											
	Kenya Rural Roads Authority	State Department for Infrastructure									
	Total				73,985,987,874	65,050,503,118	8,935,484,756	2,668,533,090	11,604,017,846	10,628,036,323	975,981,523

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4.6 Appendix VI: Government of Kenya Investments in State Corporations and SAGAs

	Company Name	Number Of Shares As 30/06/2017	Nominal Value 2017 KSHS	Number Of Shares As 30/06/2018	Nominal Value 2018 KSHS	% GOK Shareholding
A	INVESTMENTS IN LOCAL COMPANIES WHOSE FINANCIAL STATEMENTS ARE CONSOLIDATED					
1	(a) Kenya Power & Lighting Co. Ltd - ordinary shares	946,062,063	2,365,155,158	946,062,063	2,365,155,158	50.1
	(b) Kenya Power & Lighting Co. Ltd - 4% & 7% cumulative pref. stock	813,549	16,270,980	813,549	16,270,980	
2	Kenya Electricity Generating Company	1,538,853,019	3,847,132,548	4,615,424,088	11,538,560,220	70
3	East Africa Portland Cement Company Ltd	22,804,305	114,021,525	22,804,305	114,021,525	25.3
4	Kenya Reinsurance Company	420,000,000	1,050,000,000	420,000,000	1,050,000,000	60
5	(a) National Bank Of Kenya Ltd -ordinary shares	69,300,000	346,500,000	69,300,000	346,500,000	22.5
	(b) National Bank of Kenya Ltd- Preference Shares	900,000,000	4,500,000,000	900,000,000	4,500,000,000	
6	Kenya National Assurance Company (2001) Ltd.	50,000	50,000,000	50,000	50,000,000	100
7	Kenya Petroleum Refineries Ltd	19,800,000	396,000,000	19,800,000	396,000,000	100
8	Kenya Pipeline Company Ltd	18,173,299	363,465,980	18,173,299	363,465,980	100
9	IDB Capital Ltd - Class A	26,779,500	535,590,000	26,779,500	535,590,000	85.2
	IDB Capital Ltd - Class B	235,500	4,710,000	235,500	4,710,000	
10	New Kenya Co-operative Creameries Ltd	54,702,886	547,028,860	54,702,886	547,028,860	100
11	Nzoia Sugar Company Ltd	26,600,000	532,000,000	26,600,000	532,000,000	98
12	South Nyanza Sugar Company					99

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	Company Name	Number Of Shares As 30/06/2017	Nominal Value 2017 KSHS	Number Of Shares As 30/06/2018	Nominal Value 2018 KSHS	% GOK Shareholding
		17,485,984	349,719,680	17,485,984	349,719,680	
13	Kenya Industrial Estate Ltd	4,013,863	80,277,260	4,013,863	80,277,260	100
14	National Oil Corporation Of Kenya	26,599,999	531,999,980	26,599,999	531,999,980	100
15	Miwani Sugar Co. (1989)	2,058,000	41,160,000	2,058,000	41,160,000	49
16	Kenya Ferry Services Limited	3,685,040	368,504,000	3,685,040	368,504,000	80
	SUB TOTAL	4,098,017,007	16,039,535,970	7,174,588,076	23,730,963,643	
B	INVESTMENTS IN LOCAL COMPANIES WHOSE FINANCIAL STATEMENTS ARE NOT CONSOLIDATED					
1	Kenya Commercial Bank Ltd	523,600,000	523,600,000	523,600,000	523,600,000	17.53
2	CFC Stanbic Bank Ltd	4,342,548	21,712,740	4,342,548	21,712,740	1.59
3	CFC Insurance Holdings Ltd (Liberty Kenya Holding Ltd)	4,342,548	4,342,548	4,342,548	4,342,548	
4	Mumias Sugar Company Ltd	306,000,000	612,000,000	306,000,000	612,000,000	20
5	Kenya Airways Ltd	445,920,557	2,229,602,780	2,847,844,811	14,239,224,055	48.9
6	Housing Finance Co. Of Kenya	8,422,850	42,114,250	8,422,850	42,114,250	2.41
7	Safaricom Ltd	14,022,578,580	701,128,929	14,022,578,580	701,128,929	35
8	Nairobi Securities Exchange (NSE)	8,750,000	8,750,000	8,750,000	8,750,000	3.372
9	Uchumi Supermarkets	53,537,573	267,687,865	53,537,573	267,687,865	15
10	Unga Group Limited	568	2,765	568	2,765	-
11	Kenya Vehicle Manufacturers Limited	385,000	7,700,000	385,000	7,700,000	35

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	Company Name	Number Of Shares As 30/06/2017	Nominal Value 2017 KSHS	Number Of Shares As 30/06/2018	Nominal Value 2018 KSHS	% GOK Shareholding
12	East African Industries Ltd	1	20	1	20	
13	Telkom Ltd	35,614,848	712,296,960	35,614,848	712,296,960	40
14	Industrial Promotion Council	5	1,000	5	1,000	
14	Kenya Farmers Association	1	20	1	20	Dormant
16	National Agricultural Chemical & Fertilizers Ltd	2,084,998	41,699,960	2,084,998	41,699,960	Dormant
17	Busia Sugar Company	1,485,675	29,713,500	1,485,675	29,713,500	33 Dormant
18	Nyari Estate Ltd	2,500	50,000	2,500	50,000	Dormant
19	Kenya Poultry Ltd	4	20	4	20	Dormant
20	Mercat (K) Ltd	39	195	39	195	Dormant
21	Ken- Ren Chemicals and Fertilizers Ltd	3,640,000	72,800,000	3,640,000	72,800,000	Dormant
22	Pan African Paper Mills Limited	-	-	-	-	Sold under receivership
	SUB TOTAL	15,420,708,295	5,275,203,552	17,822,632,549	17,284,824,827	
	GRAND TOTAL	19,518,725,302	21,314,739,522	24,997,220,625	41,015,788,470	

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C INVESTMENTS IN INTERNATIONAL ORGANIZATIONS – NOT CONSOLIDATED						
	Company Name	Number Of Shares As 30/06/2017	Nominal Value 2017	Number Of Shares As 30/06/2018	Currency	Nominal Value 2018
1	International Finance Corporation (IFC)	4,041	4,041,000.00	4,041	USD	4,041,000
2	African Trade Insurance Agency - % of GoK Shareholding 14%	283	28,300,000.00	283	USD	28,300,000
3	African Development Bank (Abidjan)	60,453	31,006,344	60,770	USD	31,168,631
4	PTA Bank, Harare (Eastern Southern African Trade & Development)	1,068	24,208,356.00	1,068	USD	24,208,386
5	Shelter Afrique - % of GoK Shareholding 13.57%	6,617	6,617,000.00	12,023	USD	12,023,000
6	International Bank for Reconstruction & Development Washington DC	2711	327,041,485.00	2,711	USD	327,041,485
7	Multilateral Investment Guarantee Agency	57.5	622,382.88	58	USD	622,383
8	East African Development Bank - % of GoK Shareholding 27.3%	1,667	22,500,000.00	3,800	USD	51,300,000
9	African Export - Import Bank	596	5,960,000.00	596	USD	5,960,000
10	African Reinsurance Corporation	-	-	25,800		
11	African 50	-	-	5,809	USD	1,832,643
	TOTAL		450,296,568			486,497,528