



REPUBLIC OF KENYA  
THE NATIONAL TREASURY AND PLANNING

Telegraphic Address: 22921  
Finance - Nairobi  
FAX NO. 310833  
Telephone: +254 2252299  
Website: www.treasury.go.ke  
When Replying Please Quote  
Ref: TNT/EOI/002/2020-2021 (10)

THE NATIONAL TREASURY  
P.O. BOX 30007 – 00100  
NAIROBI

20<sup>th</sup> May, 2021

To: All Bidders

REF: EXPRESSION OF INTEREST FOR PROVISION OF LIABILITY MANAGEMENT  
OPERATIONS ADVISORY SERVICES  
TENDER NO. TNT/EOI/002/2020-2021: ADDENDUM I

The National Treasury has issued the following addendum to the Expression of Interest for Provision of Liability Management Operations Advisory Services.

S/No	Requested Clarifications	Clarification
1.	<p>We would wish to seek clarification on whether a firm is allowed to participate as a consortium in expressing interest on the proposed assignment.</p> <p>Can the EOI be a joint submission between two advisory firms or should the EOI be from a single entity.</p>	<p>Yes, consortium bidding is allowed provided the consortium parties do not hold any part of the targeted syndicated debt.</p>
2.	<p>We wanted to seek clarification on the reference to external commercial debt, whether this is limited to only financial institutions lending/syndications or does it also include sovereign debts that a financial institution holds.</p> <p>Further, if a financial institution participate in this potential advisory work, will they be excluded in the future balance sheet opportunities?</p>	<p>The commercial debts targeted for liability management are strictly syndicated external commercial loans.</p> <p>Financial institutions wishing to participate in the advisory work will not be excluded in future government balance sheet opportunities.</p>
3.	<p>We understand tender NO. TNT/EOI/002/2020-2021 with responses due on 30 April, 2021 has</p>	<p>The EOI Cancelled is TNT/EOI/001/2020-2021 whose closing date was 30<sup>th</sup> April, 2021 and</p>

S/No	Requested Clarifications	Clarification
	been cancelled and the above-mentioned tender replaces it. Can you kindly confirm it is correct and that no submission on 30 April, 2021 will be taken into consideration ?	not TNT/EOI/002/2020-2021  The closing date for TNT/EOI/002/2020-2021 is on Monday 24 <sup>th</sup> May, 2021 at 11.00 a.m. Kenyan Time.
4.	The scope of work has evolved between the two tenders. It has been specified that Eurobonds are excluded from the liability management transaction. Could you kindly confirm that underlying loans and credit agreements will only include those in connection to both local and international banks? do they include or exclude Chinese lenders?	Underlying loans and credit agreements only include syndicated loans held mainly by international banks. This does not include Chinese lenders.
5.	Looking at the first required information from bidders in regard to company profile. Do we understand correctly that certificate of incorporation, registration and power of attorney do not necessarily refer to Kenyan local incorporation and registration?	They refer to the Kenyan Local Certificate of Incorporation / Registration.  For foreign firms kindly attach a Certificate of Incorporation of the organization / Certificate of Registration of your organization – The equivalent that serves the same purpose in your organization is admissible.  The power of attorney must be provided by local and foreign firms certifying/providing the name of the person who should be signing the bid, authorizing him to submit / execute the agreement as a binding contract.
6.	Please confirm definition of “low income and emerging economies” is the definition the same as defined by world bank/IMF?	Yes. The definition is the same.
7.	Can we get a clearer copy of the EOI advert.	Yes. Its posted on <a href="http://www.tenders.go.ke">www.tenders.go.ke</a> and <a href="http://www.treasury.go.ke">www.treasury.go.ke</a>

All the other terms and conditions remain the same.



**HEAD, SUPPLY CHAIN MANAGEMENT SERVICES  
FOR: PRINCIPAL SECRETARY / NATIONAL TREASURY**