



REPUBLIC OF KENYA

FINANCIAL STATEMENT

for the

Fiscal Year 2021/2022

(1st July – 30th June)

FINANCIAL STATEMENT FOR FINANCIAL YEAR 2021/2022

		Budget Estimates	Revised Estimates I	Budget Estimates
		FY 2020/21	FY 2020/21	FY 2021/22
		KSh.Mn	KSh.Mn	KSh.Mn
	Notes			
1. Revenue		1,892,647	1,848,026	2,038,650
Ordinary Revenue	Note 1	1,633,767	1,594,009	1,775,624
AIA Ministerial Recurrent	Note 2	186,135	185,508	184,761
AIA Ministerial Development	Note 3	72,745	68,510	78,265
2. Grants		56,841	73,017	62,001
Programme Grants/AMISOM Receipts		24,102	7,404	2,500
Project Grants (Revenue)		12,781	17,857	14,231
Project Grants (AIA)		19,958	23,827	26,022
Nairobi County Grants to NMS		-	23,930	19,249
A. TOTAL REVENUE AND GRANTS		1,949,488	1,921,044	2,100,651
1. Recurrent- Ministerial	Note 4 (a)	1,254,353	1,275,112	1,286,590
2. Recurrent -CFS	Note 4 (b)	586,469	574,053	718,317
3. Development Expenditure	Note 5	633,308	696,575	655,420
4. County Governments - Equitable Share	Note 6	316,500	346,216	370,000
B. EXPENDITURE AND NET LENDING		2,790,630	2,891,955	3,030,327
C. DEFICIT INCL.GRANTS		(841,143)	(970,911)	(929,675)
1. Net Foreign Financing	Note 7	346,793	426,991	271,182
2. Net Domestic Financing	Note 8	494,977	497,010	661,634
3. Other Domestic Financing	Note 9	(627)	46,910	(3,141)
4. Adjustment to cash basis/Unfunded Expenditures				
D. FINANCING		841,143	970,911	929,675

NOTES TO THE FINANCIAL STATEMENT FOR FINANCIAL YEAR 2021/2022

	Budget Estimates FY 2020/21 KSh.Mn	Revised Estimates I 2020/21 KSh.Mn	Budget 2021/22 KSh.Mn
Note 1 Ordinary Revenue	1,633,767	1,594,009	1,775,624
Import Duty	106,762	96,291	118,954
Excise Duty	241,378	208,786	241,050
Income tax	685,014	733,000	834,472
VAT	481,612	395,185	472,907
Investment Revenue	40,906	64,468	29,996
Others	78,096	96,279	78,245
Note 2 AIA Ministerial Recurrent	186,135	185,508	184,761
GoK Road Maintenance Levy 15% - Counties	8,958	8,958	9,700
Ministerial Recurrent AIA	177,177	172,864	171,008
African Union & Int't Subscription Fund	-	3,686	4,053
Note 3 AIA Ministerial Development	72,745	68,510	78,265
Railway Development Levy (RDL)	27,158	27,158	30,642
Other Local Ministerial Dev AIA (including PDL)	45,587	41,352	47,623
Note 4 Recurrent Expenditure	1,840,822	1,849,164	2,004,907
(a) Recurrent Ministerial	1,254,353	1,275,112	1,286,590
(i) GoK Contribution	1,068,218	1,089,604	1,111,528
National Government O/M Expenditure	1,063,072	1,084,457	1,111,528
GoK level 5 Hospitals - Counties (See note 6b)	4,326	4,326	-
GoK User Fees Foregone - Counties (See note 6b)	821	821	-
(ii) Appropriations-in-Aid (Local)	186,135	185,508	175,062
GoK RML 15% to Counties (See note 6e)	8,958	8,958	-
Ministerial Recurrent AIA	177,177	176,550	175,062
(b) CFS - Recurrent	586,469	574,053	718,317
Domestic Debt Interest (See note 10)	308,424	339,994	421,897
Foreign Debt Interest (See note 10)	154,684	118,748	138,365
Pension, CFS Salaries, Subs and Miscl Exp (See note 10)	123,360	115,310	158,055
Note 5 Development Expenditure	633,308	696,575	655,420
(a) Cash Payments	387,929	433,621	385,809
Project Grants (Revenue) Expenditure	12,781	17,857	14,231
Project Loans (Revenue) Expenditure	81,321	90,278	104,723
GoK contribution to development	273,534	305,193	247,524
Counties Conditional Grants (See note 6c)	8,505	8,505	7,505
Equalization Fund	6,788	6,788	6,826
Contingency Fund	5,000	5,000	5,000
(b) Financed by Foreign and Local AIA	245,379	262,954	269,611
Project Grants AIA	19,958	23,827	26,022
Project Loans - Counties Conditional Grants (See note 6d)	30,205	30,205	32,344
Project Loans AIA - National Government	121,563	128,491	136,464
Railway Development Levy (RDL)	10,816	27,158	27,158
Project Loans SGR (Phase 2A) AIA	17,250	11,921	-
Other Local AIA (including PDL)	45,587	41,352	47,623
Nairobi County Grants to NMS	-	23,930	-
(c) CBK old loan and Guaranteed debt			

NOTES TO THE FINANCIAL STATEMENT FOR FINANCIAL YEAR 2021/2022

	Budget Estimates FY 2020/21 KSh.Mn	Revised Estimates I 2020/21 KSh.Mn	Budget 2021/22 KSh.Mn
Note 6 Total County Allocation Per CARA:	369,314	399,030	409,881
(a) Equitable Share	316,500	346,216	370,000
Equitable Share	316,500	346,216 (23,930)	370,000
Conditional Allocation to Counties	52,814	52,814	39,881
(b) Recurrent	5,147	5,147	-
GoK level 5 Hospitals	4,326	4,326	-
User Fee Foregone	821	821	-
(c) Development - GoK	8,505	8,505	7,537
Leasing of Medical Equipment	6,205	6,205	7,205
Youth Polytechnics	2,000	2,000	-
County Headquarters	300	300	332
(d) Development - External	30,205	30,205	32,344
World Bank (THSUCP)	4,345	4,345	2,235
Worldbank NARIGP	4,262	4,262	6,395
DANIDA (Universal Health DSP)	900	900	701
Worldbank KDSP 1	2,115	2,115	-
Worldbank KDSP 2	-	-	4,600
EU Devolution Advice	216	216	231
Sweden-Agricultural Sector	653	653	1,300
EU (WaTER)	528	528	-
Worldbank WSDP	3,400	3,400	5,000
Worldbank KCSAP	7,120	7,120	7,838
Worldbank KUSP	6,366	6,366	-
Worldbank KUSP Urban Institutional Grants	-	-	-
UNFPA	-	-	74
WB-Kenya informal settlement(KISIP II)	-	-	2,800
WB-Emergency LocustResponse Project	-	-	800
German Development Bank - DRPNK	300	300	370
e) Other County Allocations	8,958	8,958	-
Road Maintenance Levy	8,958	8,958	-
Note 7 Net Foreign Financing	346,793	426,991	271,182
(a) Disbursements	526,434	784,155	533,275
Programme Loans	2,000	4,500	3,500
Rapid Credit Facility from IMF	-	78,760	57,632
Loans AIA Development	145,559	151,953	168,808
Project Loans AIA Revenue	81,321	90,278	104,723
Project Loans AIA - SGR Phase 1 & 2A	17,250	11,921	-
Export Credit- Commercial Financing	6,209	6,743	-
Semi concessional Loans	124,094	-	-
Sovereign Bond	-	123,750	124,318
External Debt Operations - Refinancing	-	220,000	-
Development Policy Operations - WB	150,000	82,500	74,293
Development Policy Operations - ADB	-	13,750	-
(b) Debt repayment - Principal	(179,640)	(357,164)	(262,093)
Note 8 Net Domestic Financing	494,350	543,920	658,493
Government Securities	494,977	497,010	661,634
Note 9 Other Domestic Financing	(627)	46,910	(3,141)
Domestic Redemptions (Receipts)	4,825	-	1,453

NOTES TO THE FINANCIAL STATEMENT FOR FINANCIAL YEAR 2021/2022

	Budget Estimates FY 2020/21 KSh.Mn	Revised Estimates I 2020/21 KSh.Mn	Budget 2021/22 KSh.Mn
Government Deposits		48,020	(3,484)
Domestic Loan Repayments CBK	(1,110)	(1,110)	(1,110)
Annuity Fund	7,000		
Sports Fund	5,000		
Unutilized RDL collections	(16,342)		
Others	-		
Note 10 Consolidated Fund Services	1,028,064	1,296,608	1,327,220
(a) Public Debt	904,704	1,177,860	1,169,165
Domestic Debt Interest	308,424	339,992	421,897
Foreign Debt Interest	154,684	118,748	138,365
Foreign Debt Principal Repayment	179,640	357,164	262,093
Internal Redemptions (Rollovers)	261,955	361,955	346,810
(b) Pension, CFS Salaries, Subscriptions and Miscl Exp	123,360	118,748	158,055
Pensions and Gratuities	119,192	118,748	153,640
CFS Salaries, Subscriptions and Miscl Exp	4,168	-	4,415
Salaries and Allowances	4,152		4,399
Miscellaneous Services	16		16
Subscriptions to International Organizations	1		1
Guaranteed Debt	-		