ENVIRONMENTAL AND SOCIAL COMMITMENT PLAN FOR THE PROPOSED SAFER PROJECT

The World Bank has proposed to support the Government of Kenya (GoK) with US$ 100m, through a project named “Supporting Access to Finance and Enterprise Recovery (SAFER).” The objective of the project is to increase access to financial services, enhance the capabilities, and support the post Covid-19 recovery of Micro, Small and Medium, Enterprises (MSMEs) in Kenya. The project seeks to address market failures in the provision of finance to MSMEs, which have been exacerbated by the negative impact of COVID-19.

The SAFER project is guided by the World Bank’s Environment and Social Framework (ESF) and the Environmental and Social Standards (ESS). The ESS Standard on assessment and management of environmental and social risks requires that the National Treasury prepares and publicly discloses the environmental safeguard instruments that will guide the implementation of the project.

In this regard, the Environmental and Social Commitment Plan for the proposed SAFER project has been uploaded on The National Treasury’s Website. The document can be downloaded from https://www.treasury.go.ke.

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