DOMESTIC TREASURY BILLS AUCTION PERFORMANCE

The FY 2022/23 actual net domestic cumulative borrowing as of 16th June 2023 stood at Kshs. 419.46 billion against a target of Kshs. 425.11 billion (98.7 percent performance). There are strong indications that the target for the year will be met during the next auction.

EXTERNAL DISBURSEMENTS

External disbursements to Government of Kenya during the current financial year are as follows:

i. The total cumulative external disbursements from project loans as at 12th June, 2023 stood at Kshs. 170.71 billion.

ii. During the month of September 2022 and December 2022, Kenya received Kshs. 27.81 billion and Kshs. 54.92 billion respectively from the International Monetary Fund (IMF).

iii. By 19th May 2023, Kenya had received a disbursement of USD 800 million from syndicated facility. An addition of USD 100 million may be disbursed during June 2023 to bring the total syndicate facility to USD 900 million.

iv. On 30th May 2023, Kenya received disbursement of one billion US dollars from the World Bank for budget support.

The total external disbursements amount to Kshs. 504.37 billion against a target of Kshs. 599.34 billion in the FY 2022/23. The principal repayments for FY 2022/23 amount to Kshs. 236.58 billion. Therefore, the Net Foreign Financing stood at Kshs. 267.79 billion against a target of Kshs. 362.76 billion.