



PUBLIC DEBT MANAGEMENT OFFICE  
THE NATIONAL TREASURY AND ECONOMIC PLANNING  
**BORROWING PROGRAM PERFORMANCE**  
16<sup>TH</sup> JUNE 2023

### **DOMESTIC TREASURY BILLS AUCTION PERFORMANCE**

The FY 2022/23 actual net domestic cumulative borrowing as of 16<sup>th</sup> June 2023 stood at **Kshs. 419.46 billion** against a target of **Kshs. 425.11 billion (98.7 percent performance)**. There are strong indications that the target for the year will be met during the next auction.

### **EXTERNAL DISBURSEMENTS**

External disbursements to Government of Kenya during the current financial year are as follows:

- i. The total cumulative external disbursements from project loans as at 12<sup>th</sup> June, 2023 stood at Kshs. 170.71 billion.
- ii. During the month of September 2022 and December 2022, Kenya received Kshs. 27.81 billion and Kshs. 54.92 billion respectively from the International Monetary Fund (IMF).
- iii. By 19<sup>th</sup> May 2023, Kenya had received a disbursement of USD 800 million from syndicated facility. An addition of USD 100 million may be disbursed during June 2023 to bring the total syndicate facility to USD 900 million.
- iv. On 30<sup>th</sup> May 2023, Kenya received disbursement of one billion US dollars from the World Bank for budget support.

The total external disbursements amount to Kshs. 504.37 billion against a target of Kshs. 599.34 billion in the FY 2022/23. The principal repayments for FY 2022/23 amount to Kshs. 236.58 billion. Therefore, the Net Foreign Financing stood at Kshs. 267.79 billion against a target of Kshs. 362.76 billion.

Status updated on 16<sup>th</sup> June 2023

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