



REPUBLIC OF KENYA
THE NATIONAL TREASURY AND ECONOMIC PLANNING

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PUBLIC NOTICE

**THE MEDIUM-TERM REVENUE STRATEGY
FOR THE FY 2024/25 TO FY 2026/27**

The National Treasury and Economic Planning developed a draft Medium-Term Revenue Strategy (MTRS) that provides a framework for guiding tax reforms to enhance revenue collection over the medium term and improve the fiscal space to facilitate the Government implement the Bottom-Up Economic Transformation Agenda.

The objectives of the MTRS are to raise tax revenue to GDP ratio from 13.5 percent in FY 2022/23 to 20 percent by end of the FY 2026/27; increase tax compliance during the Strategy; promote investment by removing market distortions through rationalization of tax expenditures and review of tax rates; and align tax policies with Government priorities.

In ensuring openness and accountability in financial matters as spelt out in Article 201 of the Constitution, the National Treasury and Economic Planning, hereby invite Government Departments and Agencies, private sector, professional associations, non-governmental organizations and individuals to submit inputs, comments and proposals to improve the draft MTRS to facilitate its finalization. Please do not be left out in the development of this important document to our country. The draft Strategy is available at the National Treasury website.

Comments, inputs and proposals for improvement of the Strategy should be forwarded in writing to the undersigned or through the email budgetproposals@treasury.go.ke, not later than **6th October, 2023**.

A handwritten signature in red ink, appearing to read 'Njuguna Ndung'u', with a flourish at the end.

PROF. NJUGUNA NDUNG'U, CBS
CABINET SECRETARY

11th September, 2023