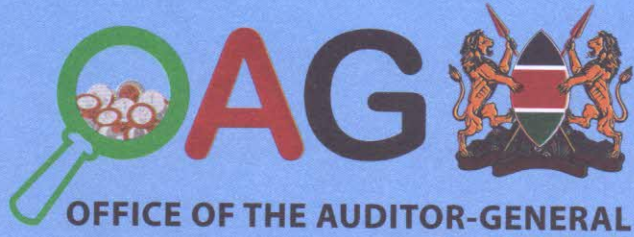


REPUBLIC OF KENYA



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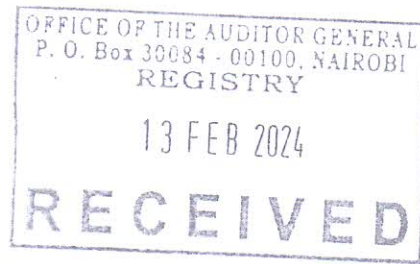
OF

THE AUDITOR-GENERAL

ON

KENYA DAIRY BOARD

**FOR THE YEAR ENDED
30 JUNE, 2023**



KENYA DAIRY BOARD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2023

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**KENYA DAIRY BOARD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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**KENYA DAIRY BOARD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

A. Acronyms, Abbreviations and Glossary of Terms

A. Acronyms and Abbreviations

ADA	Alcohol and Drug Abuse
AIE	Authority to Incur Expenditure
AU-IBAR	African Union – Interafrican Bureau for Animal Resources
BETA	Bottom-up Transformative Agenda
CBK	Central Bank of Kenya
CDF	Constituency Development Fund
CEO	Chief Executive Officer
CIF	Cost, Insurance and Freight
COMESA	Common Market for Eastern and Southern Africa
CPA	Certified Public Accountant
CSR	Corporate Social Responsibility
DDA	Dairy Development Authority, Uganda
DG	Director General
EAC	East African Community
EBS	Elder of the Order of the Burning Spear
ERP	Enterprise Resource Planning
FAO	Food and Agriculture Organisation
FY	Financial Year
GHC	Green House Gas
ICPAK	Institute of Certified Public Accountants of Kenya
IDF	International Dairy Federation
IFAC	International Federation of Accountants
IPSAS	International Public Sector Accounting Standards
KAM	Kenya Association of Manufacturers
KCB	Kenya Commercial Bank
KDB	Kenya Dairy Board
KENAS	Kenya Accreditation Service
KEPSA	Kenya Private Sector Alliance
KMR	Kenya Milk Records
KNAC	Kenya National Assurance Company
KRA	Key Result Area
KSHS	Kenya Shillings
KUSCO	Kenya Union of Savings and Credit Co-operatives
MBA	Master of Business Administration
MD	Managing Director
MSMEs	Micro, Small and Medium Sized Enterprises
NDDB	National Dairy Development Board, India
NSSF	National Social Security Fund
NT	National Treasury
OAG	Office of the Auditor General
OCOB	Office of the Controller of Budget
OGW	Order of the Grand Warrior
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
PWDs	Persons with Disabilities
SAGAs	Semi-Autonomous Government Agencies
SCAC	State Corporation Advisory Committee
UHT	Ultra Heat Treated
USAID	United States Agency for International Development

B: Glossary of Terms

Fiduciary Management - Members of Management directly entrusted with the responsibility of financial resources of the organisation

Comparative Year - Means the prior period.

DAIRY BOARD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

BOARD'S INFORMATION AND MANAGEMENT

(a) Background information

The Board was established in 1958 through an Act of Parliament, The Dairy Industry Act, Cap 336. The Board is domiciled in Kenya.

(b) Principal Activities

The mandate of the Board is to Regulate, Promote and Develop the Dairy Industry in Kenya.

(c) Key Management

The Board's day to day Management is under the Board of Directors, Managing Director, Director - Regulatory Services, Director - Corporate Services, Finance Manager, Manager - Internal Audit and the Principal Supply Chain Management Officer.

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30 June 2023 and who had direct fiduciary responsibility were;

No. Designation	Name
1. Managing Director	Margaret Rugut Kibogy
2. Director, Regulatory Services	Dr. William K. Maritim
3. Director, Corporate Services	Peter Mutua
4. Finance Manager	Edward Nyoike
5. Manager - Internal Audit	Erastus Mutiso
6. Principal Supply Chain Management Officer	Dorothy Owino

(e) Fiduciary Oversight Arrangement

Audit Committee of the Board

Philip Kipkoech Kibusie *
Monica W. Kariithi *
Kenneth Pkemoi Lomaibong
Dr. Joshua Chepchieng
Mike Kipkirui Koros **
Gabriel Lerionka Pulei **
Beth Wangare Mbuthia **

* Retired 10 February 2023

** Appointed 10 February 2023

Finance and Planning Committee of the Board

Roy Mugo Kaugi *
Dishon Mwanzighe Mngoda *
Dr. Joshua Chepchieng
CPA. Jonah Wala
Brig. (Rtd) Joseph Kamau Mburu **
Josephine Moraa Omanwa **
Fatuma Abdi Haji **

* Retired 10 February 2023

** Appointed 10 February 2023

Technical, Licensing and Marketing Committee of the Board

Kenneth Maitamei Thimba *
CPA. Kennedy Gatheru *
Monica W. Kariithi *
Mukina Kivuvani *
Mercy Karimi Mbogo **
Abraham Kiplel Rugut **
Beth Wangare Mbuthia **
Josephine Moraa Omanwa **
Brig. (Rtd) Joseph Kamau Mburu **

* Retired 10 February 2023

** Appointed 10 February 2023

