



GOVERNMENT OF KENYA

**STATE CORPORATIONS, SEMI-AUTONOMOUS GOVERNMENT AGENCIES AND
PUBLIC FUNDS**

CONSOLIDATED FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Prepared in accordance with International Public Sector Accounting Standards (IPSAS)

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2025

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1.1 Introduction

State Corporations, Semi-Autonomous Government Agencies (SAGAs), and Public Funds established and governed under an Act of Parliament or a Legal Notice are legal entities created by the Government to undertake specific strategic functions that the Government would otherwise undertake. They are entities incorporated under various enabling legislations, in which the Government holds the whole or controlling shareholding. These entities are, therefore, distinct legal entities that are operationally autonomous from the Government and may be partially or fully funded by the Government or be financially independent on account of surplus, fees, commissions, and other internally generated funds. All State Corporations, SAGAs, and Public Funds operate under Ministries, Departments, and Agencies that have been operationalized through the Presidential Executive Order and the State Corporation Act Cap 446.

State Corporations, SAGAs, and Public Funds are categorized as either commercial or non-commercial depending on their mandate.

Commercial state corporations comprise entities in which the government of Kenya holds a shareholding of more than 50% through the Cabinet Secretary to the National Treasury, established to perform a strategic function that generally operates on commercial principles, and is self-financing and sustaining, except for financing investment for public policy objectives. Such entities are accountable to all stakeholders and the public through the relevant Parliamentary Committees.

Non-commercial State Corporations, Semi-Autonomous Government Agencies (SAGAs), and Public Funds are expected to operate on a cost-recovery basis and largely depend on monies appropriated by Parliament, levies, and fees. They include regulatory agencies and statutory boards, research institutions, institutions of higher learning, and referral Hospitals. Non-commercial State Corporations, SAGAs, and Public Funds are funded mainly through the national budget.

As per Section 91 (1) of the PFM Act 2012, government-linked corporations are entities in which the national government or a national government entity is a shareholder with less than fifty percent (50%) of the corporation's share capital.

Technical and Vocational Education training institutes have been consolidated in this year's financial statements. These institutes also apply the IPSAS Accrual basis of accounting.

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1.2 Legal Framework on Financial Reporting

The accountability framework in Kenya is anchored on Chapter 12 of the Constitution of Kenya. Article 226 (1) and (2) of the Constitution of Kenya states as follows:

226 (1) An Act of Parliament shall provide for –

- (a) the keeping of financial records and the auditing of accounts of all governments and other public entities, and prescribe other measures for securing efficient and transparent fiscal management; and*
- (b) the designation of an accounting office/r in every public entity at the national and county levels of government.*
- (2) The accounting officer of a national public entity is accountable to the National Assembly for its financial management, and the accounting officer of a county public entity is accountable to the county assembly for its financial management.*

Further, Section 12 (1) (e) of the Public Finance Management Act, 2012 requires the National Treasury to design and prescribe an efficient financial management system for the national and county governments to ensure transparent financial management and standard financial reporting.

Section 81 of the Public Finance Management (PFM) Act 2012 requires all state organs and public entities to prepare and submit their annual financial statements to the Auditor-General, with copies to the Controller of Budget, the National Treasury, and the Commission on Revenue Allocation by 30th September. Further, Section 80 of the PFM Act 2012 requires the National Treasury to prepare annual financial statements that consolidate the financial statements of all national government entities and submit them to the Auditor-General, with a copy to the Controller of Budget and the Commission on Revenue Allocation, by 31st October.

The State Corporations Act Cap 446, Section 14 requires all State Corporations to keep proper books recording all the property, undertakings, funds, activities, contracts, transactions, and other business.

The financial statements referred to above are prepared in accordance with the standards prescribed by the Public Sector Accounting Standards Board (PSASB). The PSASB is responsible for providing accounting standards and prescribed formats for financial statements and reporting by all State Organs and Public Entities. The PSASB approved the adoption of the International Financial Reporting Standards (IFRS) and the International Public Sector Accounting Standards (IPSAS), which were gazetted vide the Kenya Gazette Notice No. 5440 dated 8th August 2014.

The National Treasury, through the Directorate of Accounting Services, has consolidated the financial statements of public entities in three clusters as follows:

- Lot 1: National Government Ministries, Departments, and Agencies (MDAs) and Subsidiary entities under their control, including development projects;
- Lot 2: National Government State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds established and governed under an Act of Parliament or Legal Notice; and,
- Lot 3: County Governments and subsidiary entities under their control, including Corporations, Funds, Boards, and Authorities.

These consolidated financial statements cover only Lot 2.

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1.3 Scope of Consolidated Financial Statements

The national government of Kenya is the controlling entity of all State Corporations, Semi-Autonomous Government Agencies (SAGAs), and Public Funds.

The total number of State Corporations, Semi-Autonomous Government Agencies, Public Funds, TVETs, and TTIs to be included in the consolidated financial statements this year increased to 575, out of which five (5) entities did not report. Thus, 575 separate sets of financial statements were consolidated. The table below shows the number of consolidated financial statements for FY 2024/2025 compared to the previous financial year.

This is detailed in **Appendix I** and summarized below.

Entities Classification	FY 2024/2025	FY 2023/2024	FY 2022/2023
	Number	Number	Number
State Corporations and Semi-Autonomous Government Agencies (sagas)	245	225	225
Public Funds established under an Act of Parliament or a Legal Notice	106	83	81
Universities and Other Learning Institutions	62	62	62
TVETS and TTCs	162	162	158
Total number of entities	575	531	526
Entities that did not report and are therefore not consolidated	(5)	(3)	(16)
Total number of entities consolidated	570	528	510

The national government commercial entities have prepared the financial statements in accordance with International Financial Reporting Standards (IFRS). In contrast, non-commercial entities have prepared the financial statements in accordance with International Public Sector Accounting Standards (IPSAS). Thus, the consolidated financial statements are prepared on an accrual basis in accordance with IFRS and IPSAS.

All entities prepared their financial statements to 30 June 2025 in line with the National Government fiscal year, except for financial institutions —i.e., banks and insurance companies—which are required to prepare their financial statements as of 31 December in accordance with the Banking and Insurance Acts, respectively.

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The consolidation is based on unaudited individual financial statements submitted by the entities pursuant to Section 81 of the PFM Act, subject to the necessary adjustments for consolidation. The financial statements of the following five (5) have not been consolidated in the accompanying financial statements as they had not been submitted as of the date of the consolidated financial statements:

S/No	State Corporation and SAGAs	Parent Ministry
1	West Mugirango Technical and Vocational College	State Department for Vocational & Technical Training
2	TVET Curriculum Development Assessment and Certification Council	State Department for Vocational & Technical Training
3	Water Fund	Ministry of Water & Irrigation
4	Webeye West Technical and Vocational College	State Department for Vocational & Technical Training
5	Weru Technical and Vocational College	State Department for Vocational & Technical Training

The consolidated financial statements do not include the financial statements of entities where the Government investment is less than 50%. For entities in which the government has more than a 50% interest, no eliminations have been made for other interests not owned by the government in these consolidated financial statements. This was mainly due to differences in reporting periods between the commercial banks and the Central Bank of Kenya, and to the fact that the Water Companies are devolved entities and therefore not consolidated in these financial statements. The bank balances and services such as water sold between government entities have consequently not been eliminated in these financial statements. The Government of Kenya's investments and shareholding are disclosed under **Appendix IV**.

1.4 Key Highlights on the Consolidated Financial Statements

In the following paragraphs, we have provided an overview of the financial position as at 30 June 2025 and the financial performance for the financial year ended 30th June 2025, as reported in the accompanying consolidated financial statements, together with commentary and comparative analysis of the key items in the financial statements' positions with those of the prior year.

The table below summarizes the financial performance at the end of the FY 2024/2025 and the financial position for the financial year that ended, as compared with the corresponding parameters in the previous FY 2023/2024:

Financial Performance	FY 2024/2025	FY 2023/2024	Change	Change
	Kshs million	Kshs million	Kshs million	%
Total revenues	1,219,121	1,069,834	149,287	14.0%
Total expenses	(1,043,318)	(858,195)	(185,123)	21.6%
Other Gains and Losses	50,635	(54,641)	105,276	192.7%
Profit before Tax	226,439	156,999	69,440	44.2%
Tax Expense and Other Items	(26,834)	(26,484)	(351)	1.3%
Surplus	199,605	130,515	69,090	52.9%

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Financial Position	FY 2024/2025	FY 2023/2024	Change	Change
	Kshs million	Kshs million	Kshs million	%
Non-current assets	4,138,928	3,822,627	316,300	8%
Current-assets	3,076,981	2,668,455	408,526	15%
Total assets	7,215,908	6,491,083	724,826	11%
Non-Current Liabilities	509,760	508,218	1,541	0%
Current Liabilities	2,269,083	2,021,625	247,458	12%
Total Liabilities	2,778,843	2,529,844	248,999	10%
Net Assets	4,437,066	3,961,239	475,827	12%

Revenue

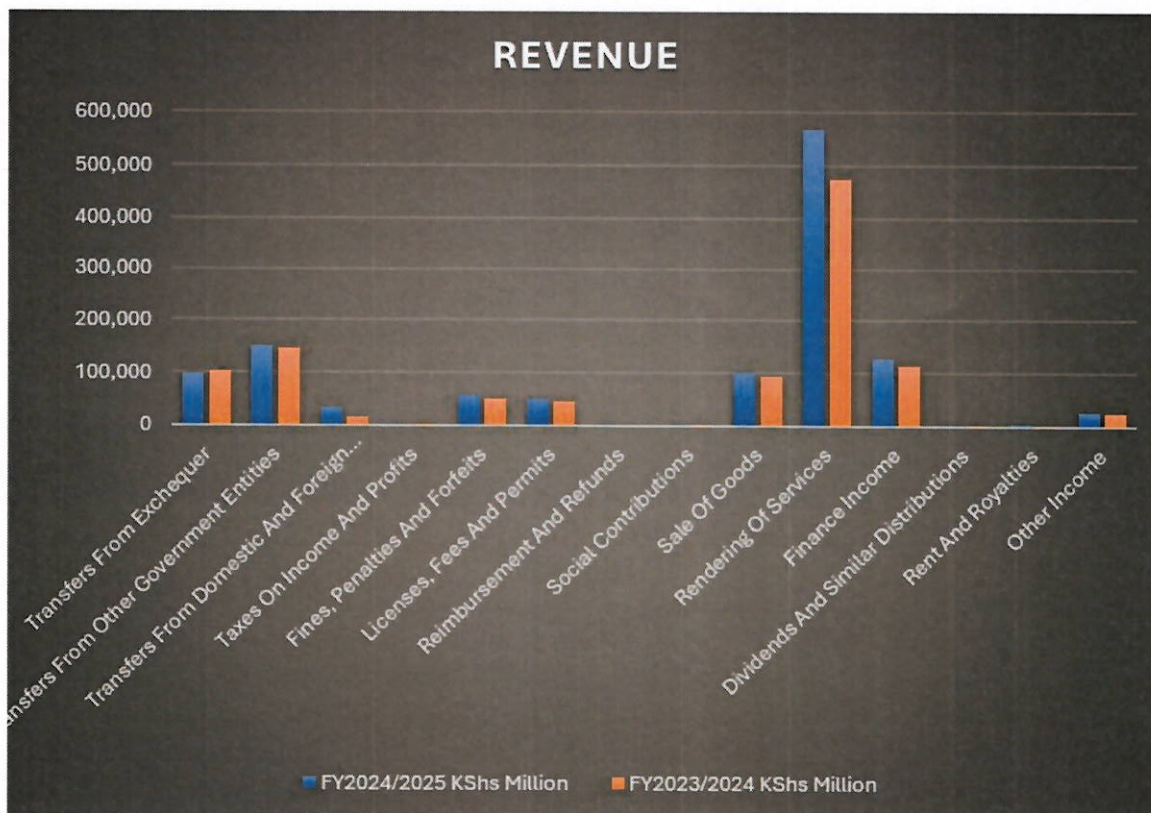
The breakdown of the total revenue reported by the Government of Kenya State Corporations, SAGAs, and Public Funds during the financial year 2024/2025 is as follows:

REVENUE	FY2024/2025	FY2023/2024	Change	%
	Kshs million	Kshs million	Kshs million	Change
Transfers from the exchequer	102,522	104,540	(2,017)	2%
Transfers from other government entities	150,699	146,571	4,128	3%
Transfers From Domestic and Foreign Partners	33,831	15,212	18,619	122%
Fines, Penalties, and Forfeits	230,859	129,403	101,456	78%
Licenses, Fees, and Permits	51,142	46,996	4,146	9%
Reimbursement and refunds	34	0	34	0
Social contributions	85,555	63,083	22,472	36%
Sale of goods	106,033	95,903	10,130	11%
Rendering of services	637,056	539,132	97,923	18%
Finance income	133,490	119,999	13,491	11%
Dividends and similar distributions	872	1,571	(699)	44%
Rent and royalties	4,985	3,044	1,942	64%
Other income	134,362	69,931	64,431	92%
Total revenues	1,671,442	1,335,385	336,056	25%

The total revenue for the financial year 2024/2025 was Kshs 1,671,442, compared to Kshs 1,335,385 in 2023/2024, representing an increase of Kshs 336,056 (25%). There was an increase in revenue from sales of goods and services of 11% and in other income of 92%, indicating an improved business environment for the operations of the entities executing the service delivery. Transfers from MDAs decreased by Kshs 2,017 million, indicating a slowing of activities by the SCs and SAGAs, primarily attributable to the austerity measures undertaken during the period under review.

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Total transfers from MDAs recognized as revenue by SCs and SAGAs for the year amounted to Kshs 102,522 million during FY 2024/2025 compared to Kshs 104,540 million in FY 2023/2024, indicating 2% decrease. The chart below summarizes the revenue for the current financial year and the comparative:



Expenditure

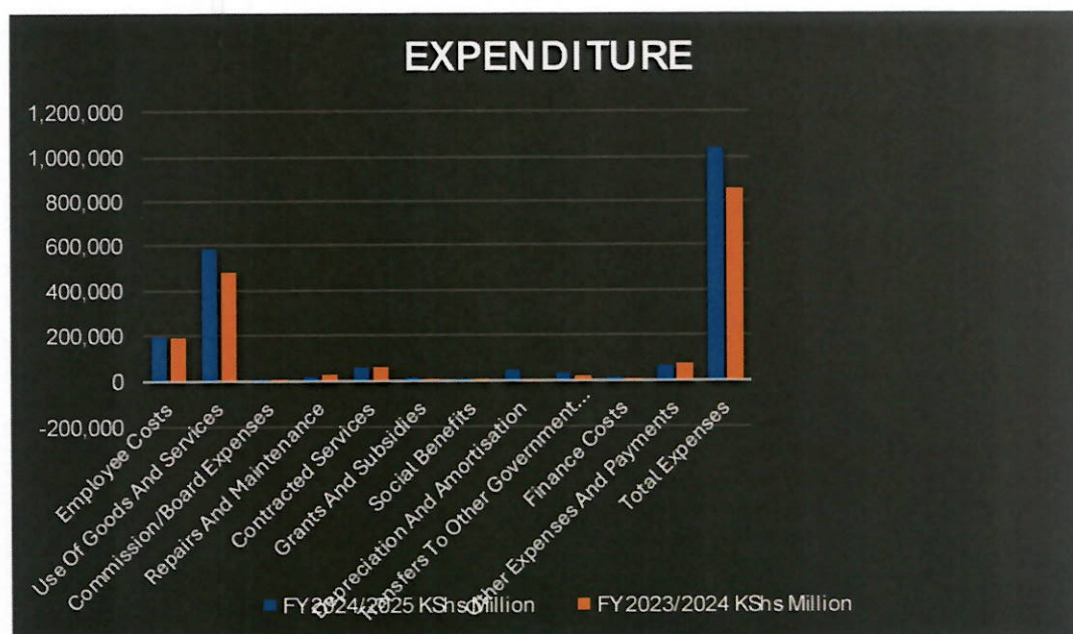
Total expenditure for the FY 2024/2025 amounted to Kshs 1,113,966 million, while in the period 2023/2024 amounted to Kshs 925,443 million, an increase of Kshs 188,522 million. The growth is mainly attributed to an increase in depreciation & amortization by Kshs 51,091 million, as well as social security benefits by Kshs 956 million, signifying an increase in social security and welfare activities in the period, as well as an increase in investing activities to enhance service delivery in the period under review.

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The summary of expenditure incurred in fulfilling the service delivery objectives of the SCs and SAGAs for the period under review, against the previous period, is summarized in the table below:

EXPENDITURE	FY 2024/2025	FY 2023/2024	Change	%
	Kshs million	Kshs million	Kshs million	Change
Employee costs	223,473	211,125	12,348	6%
Use of goods and services	613,360	508,081	105,279	21%
Commission/board expenses	4,489	4,219	269	6%
Repairs and maintenance	21,130	23,312	(2,183)	9%
Contracted services	61,110	61,061	49	0%
Grants and subsidies	13,701	9,646	4,055	42%
Social benefits	1,588	632	956	151%
Depreciation and Amortization	63,530	10,417	53,114	510%
Transfers to other government entities	32,813	18,419	14,395	78%
Finance costs	11,684	7,870	3,814	48%
Other expenses and payments	67,088	70,661	(3,573)	5%
Total expenses	1,113,966	925,443	188,522	20%

The breakdown of the expenditure is summarized in the chart below:



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Surplus for the year

The surplus for the SCs, SAGAs, and Public Funds for the financial year 2024/2025 changed from 2023/2024, increased by Kshs 253,303 million from a surplus of Kshs 316,019 million in the previous year to Kshs 569,323 million in the current year.

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Assets

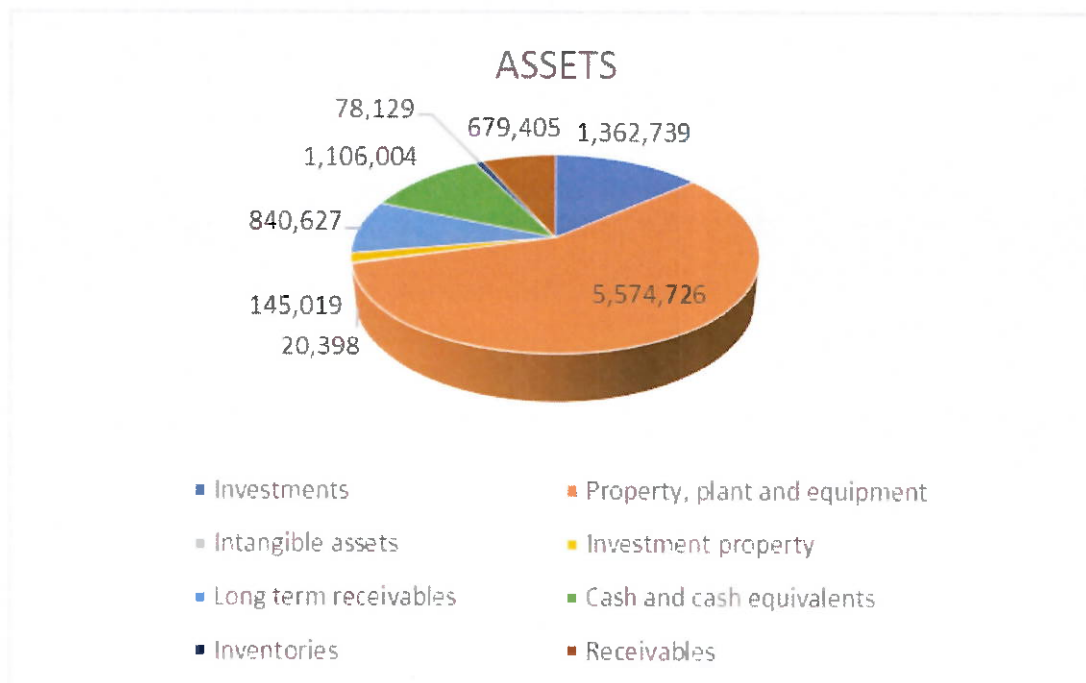
The SCs, SAGAs, and Public Funds assets comprise both current and non-current assets. Non-current assets include property, plant and equipment, investments, intangible assets, and investment property. Current assets include cash and cash equivalents, inventories, and accounts receivable.

The breakdown of the composition of assets is summarized below:

ASSETS	FY 2024/2025	FY 2023/2024	Change	%
	Kshs million	Kshs million	Kshs million	Change
Cash and Cash Equivalents	1,086,808	1,072,687	14,121	1%
Receivables from Non-Exchange Transactions	101,764	103,016	(1,252)	1%
Receivables from Exchange Transactions	520,998	373,451	147,547	40%
Loans and Advances	204,158	169,166	34,992	21%
Investments	1,341,105	984,495	356,610	36%
Assets held for sale	8,915	4,564	4,351	95%
Inventories	74,990	71,486	3,504	5%
Prepayments	10,203	9,600	603	6%
Biological assets	105,247	100,969	4,278	4%
Property, Plant and Equipment	3,805,212	3,597,545	207,667	6%
Rights of Use Asset	11,189	11,015	174	2%
Investment property	97,946	22,352	75,594	338%
Intangible Assets and Goodwill	22,668	14,263	8,406	59%
Deferred tax assets	23,021	21,488	1,533	7%
Other assets	712,583	672,767	39,815	6%
Total assets	8,126,807	7,228,864	897,943	6%

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Total assets by classification for FY 2024/2025 are as shown below:



Property, Plant, and Equipment accounted for 46% of all assets within the SCs, SAGAs, and Public Funds in the National Government. Investments accounted for 17%, cash and cash equivalents and receivables accounted for 21% each, while inventories and prepayments accounted for 1% in total. The significant classes of property, plant, and equipment include land, buildings, and infrastructure assets.

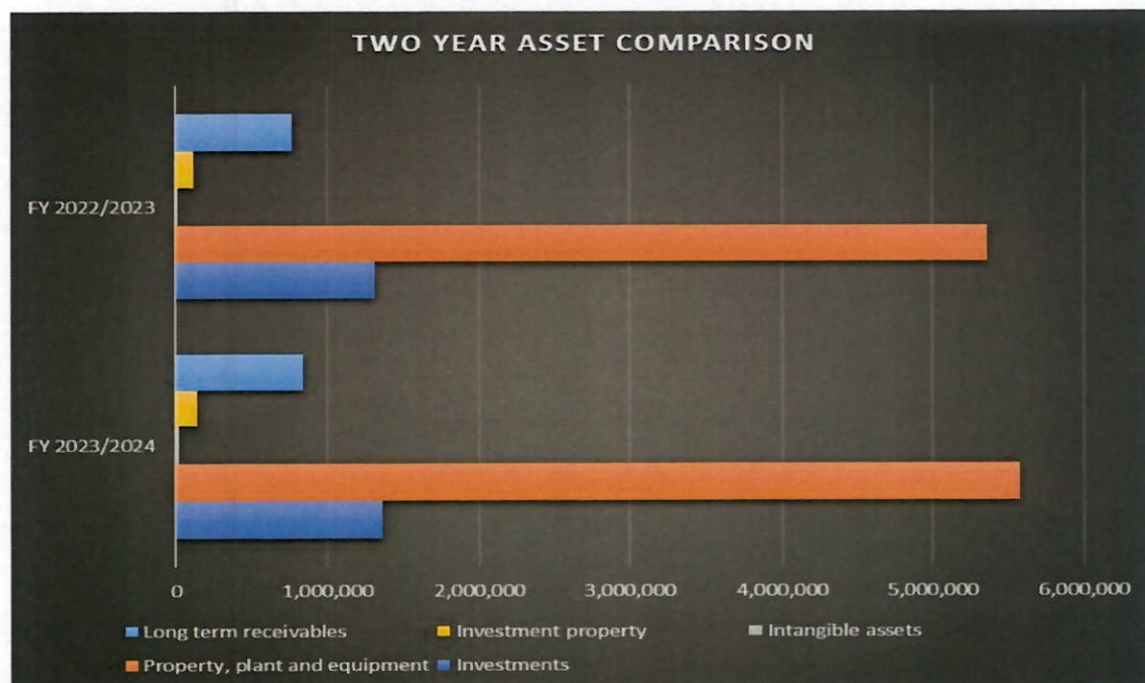
There was an increase in investment property of 22%, indicating the completion of prior periods' works in progress, and a rise of 19% under PPE, indicating government expenditure on capital assets. Cash and cash equivalents increased by 19%, or Kshs 128,109 million, compared to the previous year.

The high-valued assets held by these entities include held-to-maturity investments for the Central Bank of Kenya, plant, Property, and equipment (PPE) for Kenya Railways Corporation, Kenya Urban Road Authority, Kenya Power and Lighting Company Limited, Kenya Electricity Generating Company, Nairobi University, and Kenya Rural Roads Authority, and Investments in bills and bonds for the National Social Security Fund.

As of 30th June 2025, the SCs, SAGAs, and Public Funds' total assets amounted to Kshs 9,807,051 million compared to Kshs 9,190,217 million as of 30th June 2024, representing an increase of Kshs 616,833 million (8 %). The growth is attributed mainly to the movement in the value of property, plant and equipment by Kshs 218,016 million, investments by Kshs 31,191 million, long-term receivables by Kshs 69,886 million, and investment property by Kshs 50,068million.

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Total assets comparison for the two years is as summarised in the chart below:



Liabilities

The State Corporations, SAGAs, and Public Funds liabilities comprise non-current and current liabilities. Non-current liabilities include long-term borrowings, deferred tax liabilities, and employee benefit obligations. Current liabilities include accounts payable, bank overdrafts, and short-term borrowings.

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The total liabilities movement is as shown below:

LIABILITIES	FY 2024/2025	FY 2023/2024	Change	%
Particulars	Kshs million	Kshs million	Kshs million	Change
Payables	486,246	509,444	(23,198)	5%
Bank overdraft	2,216	2,355	(139)	6%
Social benefits liabilities	751	818	(67)	8%
Provisions	15,324	15,275	49	0%
Lease liabilities	3,111	3,563	(452)	13%
Public debt	1,005,622	893,938	111,685	12%
Financial guarantee liability	4,693	5,079	(386)	8%
Employee benefit obligations	30,476	26,623	3,852	14%
Current tax liabilities	5,161	4,907	254	5%
Deferred tax liabilities	143,197	131,533	11,664	9%
Deferred income	128,342	124,169	4,173	3%
Other liabilities	1,467,808	1,342,104	125,704	9%
Total liabilities	3,292,948	3,059,808	233,140	8%

Total liabilities as of 30th June 2025 increased by 8% to Kshs 3,292,948 million compared to Kshs 3,059,808 million as of the end of the financial year 2023/24. The main contributors to the increase in total liabilities are Other Long-term liabilities of Kshs 125,704 million, which contributed only a 9% increase from the previous period, and Employee benefit obligations of Kshs 3,852 million, which increased by 14% from the previous period.

Total liabilities are also summarised in the chart below:



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Trade and other payables, as well as other long-term liabilities, have reduced their share of the total liabilities of State Corporations and SAGAs. This implies increased efficiency in servicing the liability obligations and, therefore, enhanced relationships between the service delivery providers and the state corporations to which goods and services are supplied or delivered.

Net Assets/Worth

The SCs, SAGAs, and Public Funds net assets as of 30th June 2025 amounted to Kshs 5,336,423 million compared to Kshs 4,931,924 million for the financial year 2023/2024. This represents an 8% growth rate. The growth is mainly attributed to an overall increase in revaluation reserves by 5%, the capital fund increased by 6%, capital fund reserve by 12% and retained earnings (5%) respectively. Capital fund refers to development funds received from the government of Kenya and other shareholders, while capital fund reserve refers to funds reserved for long-term capital investment projects or for any other significant, unanticipated expense that will be incurred in the future.

The net assets are represented by the following:

	FY 2024/2025	FY 2023/2024	Change	%
	Kshs million	Kshs million	Kshs million	Change
Ordinary share capital	133,401	121,473	11,927	10%
Revaluation reserve	571,882	512,438	59,444	12%
Fair value adjustments	203,856	195,273	8,584	4%
Retained earnings	1,761,275	1,476,279	284,997	19%
Minority interest	20,647	18,400	2,247	12%
Capital Fund Reserve	2,142,796	1,845,194	297,602	16%
Total Capital and Reserves	4,833,859	4,169,056	664,802	16%

Cash Flows and Cash Position

The cash and cash equivalents held by the Government of Kenya State Corporations, Semi-Autonomous Government Agencies, and Public Funds as at 30th June 2025 were Kshs 1,086,808 million compared to Kshs 1,072,687 million reported as at 30th June 2024. The breakdown of the cash and cash equivalents is summarized below:

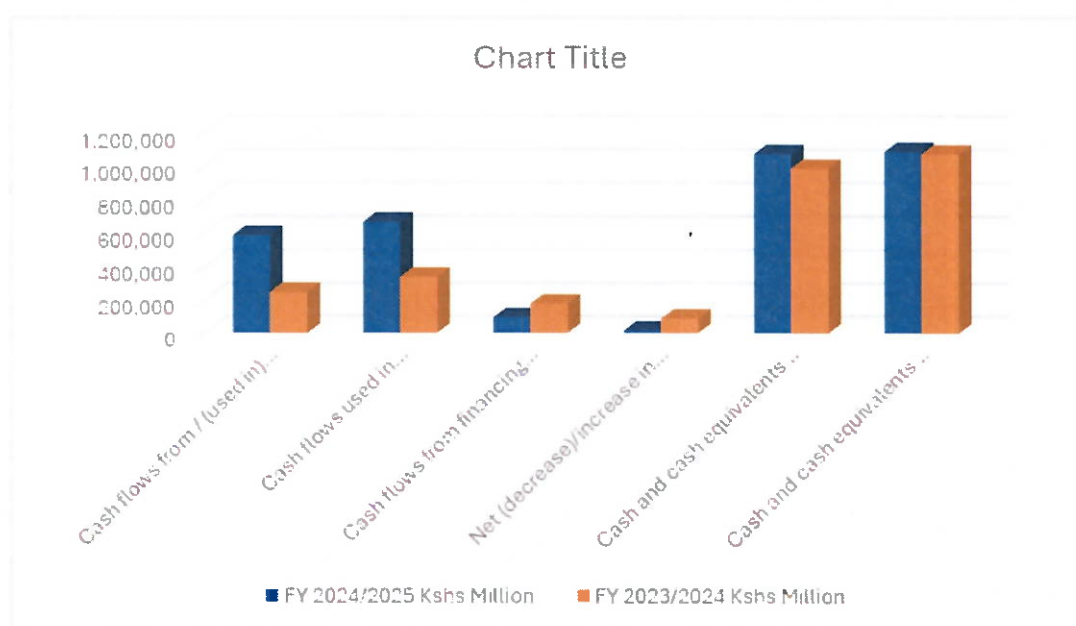
Cash and Cash Equivalents	FY 2024/2025	FY 2023/2024	Change	Change
	Kshs million	Kshs million	Kshs	%
Recurrent account	404,682	390,692	13,991	4%
Development	19,862	7,227	12,635	175%
Cash in hand	1,310	2,112	-802	38%
M-pesa	261	20	241	1180%
Savings account	1,035	390	645	166%
On-call deposits	56,185	224,756	-168,571	75%
Fixed deposit account	142,270	56,456	85,814	152%
Others (specify)	461,202	391,034	70,168	18%
Total	1,086,808	1,072,687	14,121	

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The increase of Kshs 14,121 million is explained by unrealized foreign exchange gains on the state agencies' foreign currency-denominated cash holdings.

The table below summarizes cash flows generated and used from various activities.

Cash Flows Activities	FY 2024/2025	FY 2023/2024
	Kshs Million	Kshs Million
Cash flows from / (used in) operating activities	586,450	246,553
Cash flows used in investing activities	(665,285)	(338,376)
Cash flows from financing activities	92,956	177,961
Net (decrease)/increase in cash and cash equivalents	14,121	86,138
Cash and cash equivalents at 1 July	1,072,687	986,549
Cash and cash equivalents at year's end	1,086,808	1,072,687



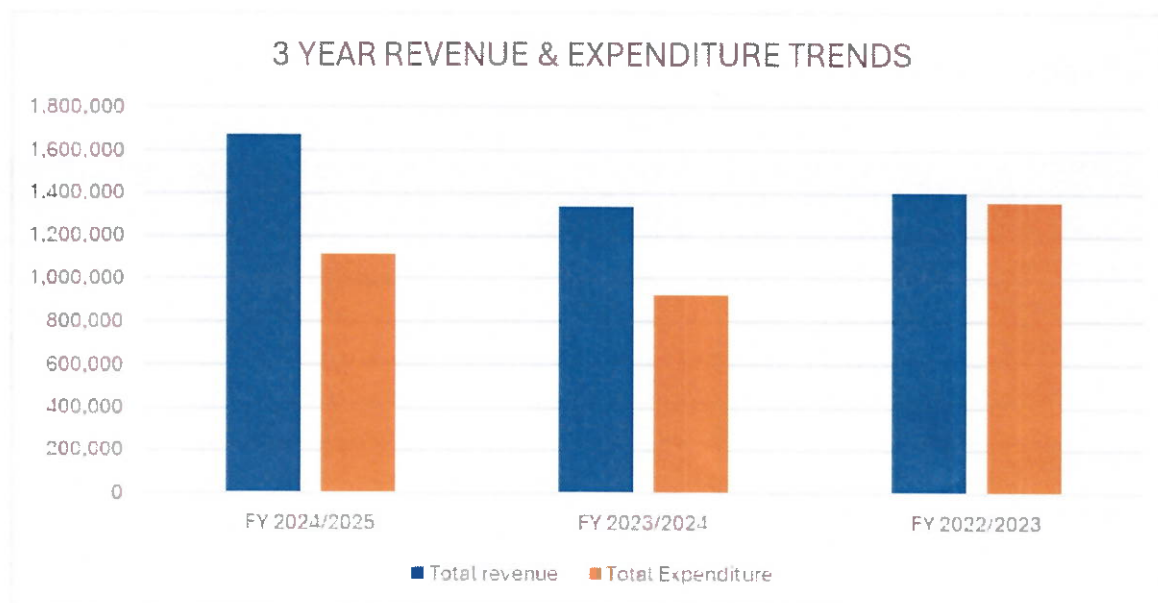
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1.5 Trend analysis for the last five financial years

The table and chart below show the performance and position for the last five financial years:

	FY 2024/2025	FY 2023/2024	FY 2022/2023
Revenue	Kshs millions	Kshs millions	Kshs millions
Transfers/Grants from MDAs	253,222	251,110	395,658
Other revenue	1,418,220	1,084,275	1,009,226
Total revenue	1,671,442	1,335,385	1,404,884
% increase	20%	5%	5%
Expenditure			
Total Expenditure	1,113,966	925,443	1,360,447
% increase	17%	-39%	10%
Surplus	569,323	316,020	145,796
% Changes	44%	54%	-288%
Assets			
Non-Current Assets	4,711,390	4,377,805	7,569,733
Current Assets	3,415,417	2,851,059	1,620,484
Total Assets	8,126,807	7,228,864	9,190,217
% Changes	11%	-24%	15%
Liabilities			
Non-Current Liabilities	747,169	788,077	2,418,241
Current Liabilities	2,545,780	2,271,730	1,840,051
Total Liabilities	3,292,948	3,059,808	4,258,292
% Changes	7%	-36%	12%

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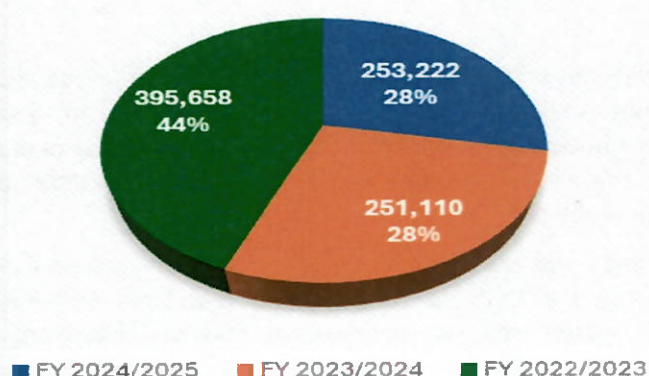
Over the last 3 years, revenue has increased at an average annual rate of 6%. However, in the year under review, revenue increased by 20%, indicating improved tax collection by the National Government. This translated to an increase in transfers by the MDAs to the State Corporations and SAGAs. In addition, the sale of goods and services by SCs and SAGAs improved following the reopening of the economy during the post-COVID-19 pandemic period. Expenditure has also grown steadily, but has always been below the revenue generated by the State Corporations and SAGAs.

Transfers/Grants from MDAs and other revenue trend analysis for the last three financial years:

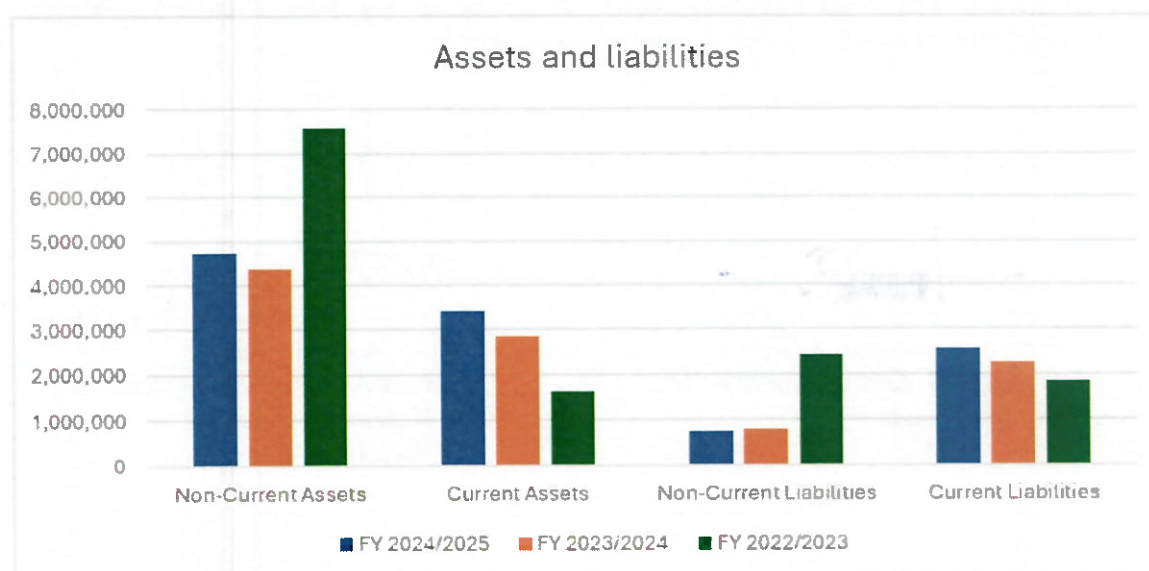
Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
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The transfers from MDAs have consistently increased over the last 3 years at an average rate of 10% per annum. In the current year, the increase was 15% owing to improved tax revenue collection by the National Government. These taxes are then transferred through MDAs to the State Corporations and SAGAs to carry out activities in line with their approved budgets.

TRANSFERS/GRANTS FROM MDA'S IN MILLIONS



Assets and liabilities trend analysis for the last five financial years:



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Non-current assets have depreciated by 9% in FY 2024/2025 compared to FY 2023/2024. Current assets have increased, indicating greater efficiency in collecting accounts receivable and inventory. Total liabilities are down by 2% compared to the previous year in FY 2023/2024. This depicts the increased activities through government projects. However, the National Government has instituted measures to ensure all eligible pending bills are identified and paid. The ratio of total liabilities to total assets has remained approximately 50% over the years, with total assets comprising a large share of this ratio, indicating a healthy liquidity position for the SCs and SAGAs.

Conclusion

In FY 2024/2025, there was a significant improvement in revenues and expenditure as compared to the prior year. Some sectors of the economy, including tourism, hospitality, and transport, which were primarily affected by Covid-19, have devised innovative strategies to address similar uncertainties in the future. The overall impact of these innovative measures has led to a significant increase in revenues.

To increase transparency and reporting, the National Treasury adopted accrual-based reporting under the International Public Sector Accounting Standards (IPSAS) for non-commercial national government entities and the International Financial Reporting Standards (IFRS) for commercial government entities. The National Treasury's capacity-building efforts have led to continued improvements in the timeliness and quality of financial reports submitted by public entities.

For effective understanding and interpretation, the accompanying financial statements should be read in conjunction with the underlying notes and schedules.



FCPA Bernard Ndungu, MBS
Director General, Accounting Services
The National Treasury
30th October 2025



FCS CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2025

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2.0 Statement of Responsibilities

Section 80 of the Public Finance Management Act, 2012 requires the National Treasury to prepare annual financial statements that consolidate the financial statements prepared by all National Government entities, in accordance with the accounting policies and formats prescribed by the Public Sector Accounting Standards Board. The National Treasury is required to submit the consolidated financial statements to the Auditor General and a copy to the Controller of Budget and the Commission on Revenue Allocation by 31st October 2025.

These consolidated financial statements relate to the National Government **State Corporations, Semi-Autonomous Government Agencies (SAGAs), and Public Funds** for the financial year ended 30th June 2025.

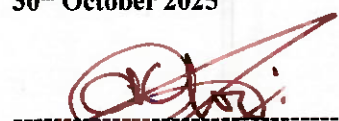
The consolidated financial statements are based on financial statements prepared and submitted by the respective State Corporations, Semi-Autonomous Government Agencies (SAGAs), and Public Funds as per Section 81 of the PFM Act, 2012. The responsibility of ensuring the accuracy and completeness of the financial statements rests with the Accounting Officers of the respective entities. The National Treasury is responsible for preparing the consolidated financial statements of the State Corporations, Semi-Autonomous Government Agencies, and Public Funds.

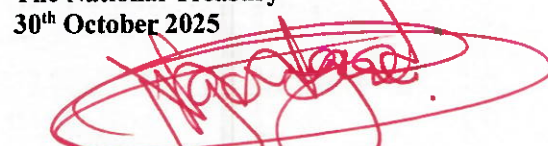
The consolidated financial statements have been prepared on a going-concern basis and are based on accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

To the best of our knowledge, the consolidated financial statements set out on pages 1 to 124 are complete in all material aspects and have been prepared based on financial statements submitted by the State Corporations, Semi-Autonomous Government Agencies (SAGAs), and Public Funds for the financial year ended 30th June 2025.



FCPA Bernard Ndungu, MBS
Director General Accounting Services
The National Treasury
30th October 2025



Dr Chris Kiptoo, PhD, CBS
Principal Secretary
The National Treasury
30th October 2025

FCPA John N. Mbadi, EGH
Cabinet Secretary
The National Treasury & Economic Planning
30th October 2025

Government of Kenya
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3.0 Financial Statements

3.1 Statement of Financial Performance for the year ended 30th June 2025

		FY 2024/2025	FY 2023/2024
Description		Kshs	Kshs
Revenue			
Revenue from non-exchange transactions			
Transfers from other government entities	6	253,221,602,085	251,498,243,374
Transfers From Domestic and Foreign Partners	7	33,831,388,843	15,212,004,875
Fines, Penalties, and Forfeits	8	230,859,065,762	129,402,868,860
Licenses, Fees, and Permits	9	51,141,954,787	46,996,127,675
Reimbursement and refunds	10	34,274,970	-
Social contributions	11	85,555,039,570	63,083,191,633
Total		654,643,326,016	505,804,502,431
Revenue from exchange transactions			
Sale of goods	12	106,032,806,485	95,903,014,560
Rendering of services	13	637,055,510,814	539,132,334,757
Finance income	14	133,490,484,125	119,999,146,173
Dividends and similar distributions	15	872,115,090	1,571,266,279
Rent and royalties	16	4,985,201,815	3,043,561,913
Other income	17	134,362,233,399	69,931,458,894
Total		1,016,798,351,728	829,580,782,577
Total revenues		1,671,441,677,744	1,335,385,285,008
Expenses			
Employee costs	18	223,472,873,625	211,125,023,646
Use of goods and services	19	613,359,785,070	508,080,997,800
Commission/board expenses	20	4,488,515,013	4,219,201,495
Repairs and maintenance	21	21,129,757,697	23,312,263,833
Contracted services	22	61,110,279,475	61,061,430,086
Grants and subsidies	23	13,701,410,061	9,646,155,363
Social benefits	24	1,588,104,742	631,786,623
Depreciation and amortization	39,40,41,42	63,530,436,885	10,416,617,715
Transfers to other government entities	25	32,813,031,596	18,418,531,566
Finance costs	26	11,684,014,693	7,870,402,875
Other expenses and payments	27	67,087,539,859	70,661,006,136
Total expenses		1,113,965,748,716	925,443,417,137

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		FY 2024/2025	FY 2023/2024
Description		Kshs	Kshs
Revenue			
Other Gains/(Losses)			
Gains/(losses) on sale of assets	28a	(381,494,898)	(154,666,986)
Gains/(losses) on sale of investments at FVTSD	28b	872,492,296	(5,351,235,901)
Gains/(losses) on foreign exchange transactions	28c	5,271,770,801	4,054,791,818
Gains/(losses) on reclassification of financial assets	28d	(3,438,212,188)	(1,125,739,240)
Fair value gains/(losses) on investments at FVTSD	28e	(1,108,244,145)	(6,054,249,199)
Gains/(losses) on other instruments	28f	13,836,560,251	(73,580,961,795)
Gain from a bargain purchase	28g	(3,939,448)	3,720,603
Fair value gains/(losses) on investment property	28h	(3,101,322,877)	1,247,371,992
Fair value gains /(losses) on other assets	28i	31,782,672,645	18,813,036,991
Share of surplus/(deficit) of associates and joint ventures			
Surplus/(deficit) for the year from continuing operations			
Taxation	40	22,879,958,995	19,956,878,838
Surplus/(deficit) for the year		578,326,252,471	327,837,057,316

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.



FCPA Bernard Ndungu, MBS
Director General Accounting Services
& Quality Assurance
The National Treasury
30th October 2025



FCS CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2025

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
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3.2 Statement of Financial Position as at 30th June 2025

		FY 2024/2025	FY 2023/2024
Description		Kshs	Kshs
ASSETS			
Current assets			
Cash and cash equivalents	29(a)	1,086,808,037,155	1,072,687,299,326
Receivables from non-exchange transactions	30(a)	73,882,919,783	85,210,478,779
Receivables from exchange transactions	31(a)	416,435,369,956	266,782,189,936
Loans and advances	32(a)	5,587,358,820	5,614,564,042
Investments	33(a)	1,049,581,376,483	723,844,323,726
Assets held for sale	34(a)	8,914,559,983	4,563,718,900
Inventories	35	74,990,458,270	71,486,232,338
Prepayments	36	10,202,854,671	9,600,336,477
Current tax assets	37(a)	13,309,057,832	13,380,569,158
Deferred tax assets	37c(i)	4,282,254,700	4,559,091,313
Other assets	38(a)	671,422,596,762	593,330,374,924
Total current assets		3,415,416,844,415	2,851,059,178,919
Non-current-assets			
Receivables from non-exchange transactions	30(b)	27,880,979,023	17,805,078,199
Receivables from exchange transactions	31(b)	104,562,239,689	106,668,635,942
Loans and advances	32(b)	198,570,801,872	163,551,756,598
Investments	33(b)	291,523,782,158	260,650,380,712
Biological assets	39	105,246,828,647	100,968,629,463
Property, plant, and equipment	40	3,805,211,648,830	3,597,545,070,138
Rights of Use asset	41	11,189,159,775	11,015,105,564
Investment property	42	97,945,942,048	22,351,759,975
Intangible assets and goodwill	43	22,668,343,307	14,262,632,070
Deferred tax assets	37c(ii)	5,430,095,482	3,548,738,073
Other assets	38(b)	41,160,106,850	79,437,087,287
Total non-current-assets		4,711,389,927,681	4,377,804,874,021
Total assets		8,126,806,772,096	7,228,864,052,941
LIABILITIES			
Current liabilities			
Payables	44(a)	425,210,912,269	447,955,271,983
Bank overdraft	30(b)	2,215,867,806	2,355,121,467
Social benefits liabilities	45(a)	600,244,661	713,072,936
Provisions	46(a)	7,122,724,080	7,759,022,736
Lease liabilities	47(a)	1,174,638,470	966,745,674

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		FY 2024/2025	FY 2023/2024
Description		Kshs	Kshs
ASSETS			
Current assets			
Public sector debt	48(a)	719,314,196,896	611,352,295,530
Financial guarantee liability	49(a)	4,665,330,567	5,050,880,024
Employee benefit obligations	50(a)	8,424,154,920	5,801,951,289
Current tax liabilities	37(b)	5,160,970,588	4,906,592,630
Deferred tax liabilities	37d(i)	1,604,019,886	1,771,058,712
Deferred income	51	128,342,452,831	124,169,380,970
Other liabilities	52	1,241,944,000,046	1,058,928,999,214
Total current liabilities		2,545,779,513,021	2,271,730,393,165
Non-current liabilities			
Payables	44(b)	61,035,385,609	61,488,640,583
Social benefits liabilities	45(b)	150,895,261	105,089,115
Provisions	46(b)	8,201,005,904	7,516,025,120
Lease liabilities	47(b)	1,936,463,234	2,596,138,023
Public sector debt	48(b)	286,308,254,450	282,585,418,923
Financial guarantee liability	49(b)	28,139,000	28,139,000
Employee benefit obligations	50(b)	22,051,587,663	20,821,547,681
Deferred tax liabilities	37d(ii)	141,593,149,708	129,761,808,708
Other liabilities	52(b)	225,863,819,020	283,174,659,210
Total non-current liabilities		747,168,699,849	788,077,466,363
Total liabilities		3,292,948,212,870	3,059,807,859,529
Net assets		4,833,858,559,226	4,169,056,193,412
Net assets/equity			
Ordinary Share Capital	53(a)	133,400,697,124	121,473,383,577
Revaluation Reserve	53(b)	571,882,303,121	512,438,003,614
Fair Value Reserve	53(c)	203,856,473,456	195,272,509,408
Accumulated surplus	53(d)	1,761,275,491,947	1,476,278,611,497
Minority interest	53(e)	20,647,403,916	18,399,979,859
Capital fund reserve	53(f)	2,142,796,189,662	1,845,193,705,459
Total net assets/equity		4,833,858,559,226	4,169,056,193,413

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2025

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.

FCCA Bernard Ndungu, MBS
Director General Accounting Services
The National Treasury
30th October 2025

FCS CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2025

Government of Kenya
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3.3 Statement of Changes in Net Assets for the year ended 30th June 2025

	Ordinary share capital	Revaluation reserve	Fair value Reserve	Accumulated surplus	Minority Interest	Capital Fund reserve	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
As at 1st July	118,923,747,101	438,997,419,326	240,800,189,763	901,736,018,556	18,265,075,601	1,753,461,065,245	3,472,183,515,592
Recognition of Assets	401,349,344	61,073,537,874	32,012,674,001	29,904,766,119	-	13,380,075,771	136,772,403,109
Recognition of Liabilities	-	1,180,183,622	8,843,774,642	717,883,790	134,904,258	(187,299,775)	10,689,446,537
Surplus for the year/Change	-	244,971,174	252,573,136	327,837,057,316	-	-	328,334,601,626
Transfer	2,148,287,132	6,471,027,557	(86,636,702,134)	(11,280,594,698)	-	8,192,027,049	(81,105,955,094)
Changes during the year for surplus		4,470,864,061		227,363,480,414	-	70,347,837,168	302,182,181,643
As at June 30, 2024	121,473,383,577	512,438,003,614	195,272,509,408	1,476,278,611,497	18,399,979,859	1,845,193,705,458	4,169,056,193,413
As at July 1, 2024	121,473,383,577	512,438,003,614	195,272,509,408	1,476,278,611,497	18,399,979,859	1,845,193,705,458	4,169,056,193,413
Recognition of Assets	402,555,348	44,893,816,340	31,688,702,172	324,779,536	2,529,253,100	8,534,137,269	88,373,243,765
Recognition of Liabilities	-	(7,059,566,981)	(27,113,062,170)	(804,051,310)	-	(4,558,350,713)	(39,535,031,174)
Surplus for the year	-	6,595,168,376	(29,158,004)	578,326,252,471	-	13,221,885,185	598,114,148,028
Transfer	11,524,758,199	15,014,881,772	4,037,482,050	(5,491,351,763)	(281,829,043)	280,404,812,462	305,208,753,677
Changes/surplus/deficit during the year				(287,358,748,484)			(287,358,748,484)
As at June 30, 2025	133,400,697,124	571,882,303,121	203,856,473,456	1,761,275,491,947	20,647,403,916	2,142,796,189,661	4,833,858,559,225

¹Revaluation reserve arises on the revaluation of property, plant, and equipment. When revalued property, plant, and equipment are disposed of, the revaluation reserve that relates to that asset is transferred directly to retained earnings. The reserve is not distributable to shareholders.

²Fair value adjustment reserve represents the cumulative gains and losses arising on the revaluation of available-for-sale financial assets that have been recognized in other comprehensive income, net of amounts reclassified to profit or loss when those assets have been disposed of. The reserve is not distributable to shareholders.

³Minority interest refers to the equity of the non-controlling shareholders.

⁴Capital fund comprises grants and donations received from the government and other development partners for infrastructure projects and assets.

⁵Capital reserve comprises funds reserved for long-term capital investment projects or for any other large, unanticipated expenses that will be incurred in the future.

⁶Changes during the year relate to movements in different net asset items.

Government of Kenya
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3.4 Statement of cash flows for the year ended 30th June 2025

		FY 2024/2025	FY 2023/2024
		Kshs	Kshs
Receipts			
Transfers from Exchequer through line departments		453,851,424,413	316,678,682,643
Transfers from domestic and foreign partners		54,604,288,350	36,644,907,126
Taxes on income and profits		590,608,000	1,525,722,000
Fines, penalties and forfeits		193,575,435,064	97,326,164,619
Licenses, fees, and permits		62,860,223,172	54,519,815,976
Reimbursement and refunds		2,591,395,548	2,058,205,700
Social contributions		130,047,552,046	87,144,690,036
Sale of goods		81,667,209,589	68,201,632,985
Rendering of services		197,126,577,854	211,516,771,122
Finance income		135,498,400,601	107,066,504,133
Dividends and similar distributions		986,151,903	477,297,108
Rent and royalties		2,541,291,403	2,215,053,462
Other income		125,256,421,108	26,249,326,950
Total receipts		1,441,196,979,050	1,011,624,773,858
Payments			
Employee costs		187,944,712,475	172,785,814,352
Use of goods and services		359,151,129,507	266,036,456,428
Commission/board expenses		4,033,335,155	21,417,938,777
Repairs and maintenance		6,557,113,200	6,036,224,213
Contracted services		75,002,959,122	159,430,530,162
Grants and subsidies		27,033,988,158	23,287,154,445
Social benefits		302,427,909	249,219,863
Transfers to other government entities		34,854,599,301	20,392,806,278
Finance costs		16,657,833,803	14,636,912,254
Other payments		135,115,647,766	77,722,690,203
Tax paid		8,093,552,793	3,075,861,275
Total payments		854,747,299,189	765,071,608,249
Net cash flows from operating activities		586,449,679,861	246,553,165,610
Cash flows from investing activities			
Purchase of PPE		(192,912,045,814)	(178,372,798,646)
Purchase of intangible assets		(22,374,819,342)	(10,794,833,938)
Proceeds from the sale of PPE		796,011,103	(592,089,161)
Proceeds from the sale of biological assets		749,852,254	529,262,474
Purchase of investments		(221,82,142,587)	266,611,438,154)
Sale of investments		159,000,095,442	166,083,272,819

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State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2025

		FY 2024/2025	FY 2023/2024
		Kshs	Kshs
Receipts			
Purchase of other		(129,849,588,737)	(86,496,984,388)
Sales of other		(259,112,569,633)	37,879,750,700
Net cash flows from/(used in) investing activities		(665,285,207,315)	338,375,858,294)
Cash flows from financing activities			
Return to the exchequer		(27,986,870,203)	(4,871,955,584)
Receipt of prepayments and retention		55,588,391,404	71,149,789,417
Payment of prepayments and retention		(2,378,019,464)	320,375,692
Proceeds from borrowings		102,517,872,133	170,194,932,757
Repayment of borrowings		(34,785,108,587)	(58,832,278,217)
Net cash flows from financing activities		92,956,265,283	177,960,864,065
Net increase/(decrease) in cash & cash equivalent		14,120,737,829	86,138,171,381
Cash and cash equivalents at 1 July	29	1,072,687,299,326	986,549,127,945
Cash and cash equivalents at 30 June	29	1,086,808,037,155	1,072,687,299,326

The financial statements should be read in conjunction with the accompanying notes and appendices to this report.

FCPA Bernard Ndungu, MBS
Director General Accounting Services &
Quality Assurance
The National Treasury
30th October 2025

FCS CPA Jona Wala
Director Accounting Services
The National Treasury
30th October 2025

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2025

3.5 Notes to the financial statements for the year ended 30th June 2025

1) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Public Finance Management Act 2012 and with the International Public Sector Accounting Standards Board as prescribed by PSASB. State Corporations (SC), Semi-Autonomous Government Agencies (SAGA), and Public Funds are public entities whose primary objective is to provide goods and services to the citizenry. Equity is provided with a view to supporting the primary objective rather than for a financial return.

The use of public resources by the SC, SAGAs, and Public Finance is primarily governed by Chapter 12 of the Constitution, the Public Finance Management Act 2012, and the Public Procurement and Assets Disposal Act 2015.

These financial statements were authorized for issue by the Cabinet Secretary, National Treasury and Economic Planning on 30th October 2025.

2) Reporting period

The reporting period for these financial statements is for the year ended 30th June 2025 as defined in Article 260 of the Constitution of Kenya. Where necessary, the financial information for SC, SAGAs, and Public Funds that have a balance sheet date other than 30th June has been adjusted for any transactions or events that have occurred since their most recent balance sheet date. Entities with a reporting period differing from 30 June are listed.

3) Basis of preparation

These financial statements have been prepared on a going-concern basis, and the accounting policies have been applied consistently throughout the year. These financial statements have been prepared on an accrual basis unless otherwise specified (for example, the Statement of Cash Flows). Under an accrual basis, revenues are recognized when the rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. These financial statements are presented in Kenya Shillings, rounded to one shilling.

The financial statements have been prepared on a historical-cost basis unless otherwise stated. The cash flow statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

Scope of consolidation

The financial statements of the individual SC, SAGA, and Public Fund have been prepared in accordance with the respective gazetted financial reporting frameworks: International Public Sector Accounting Standards (IPSAS) – Accrual and Cash-based, and International Financial Reporting Standards.

(IFRS). The consolidation was based on the aggregation of financial information extracted from the financial statements of 575 entities (5 entities did not report), submitted without adjustments for inter-entity transactions and balances. The consolidated financial statements do not include the financial statements of entities where the Government investment is less than 50%. For entities

Government of Kenya
State Corporations, Semi-Autonomous Government Agencies and Public Funds
Consolidated Financial Statements for the year ended 30th June 2025

where the Government has more than 50% interest, no elimination of other interests not owned by the Government has been done in the consolidated financial statements.

Critical accounting judgments

a) Revenue recognition

Revenue is recognized to the extent that it is probable that future economic benefits will flow to the entities and the revenue can be reliably measured. Revenue is recognized at the fair value of consideration received or expected to be received in the ordinary course of the entity's activities, net of taxes. Revenue is either from non-exchange or exchange transactions, as further elaborated below.

Revenue from non-exchange transactions

i. Fees, taxes, and fines

The entities recognize revenues from fees, taxes, and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

ii. Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services, and property) if the transfer is free from conditions. It is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

Revenue from exchange transactions

i. Rendering of services

The entities recognize revenue from the rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by the percentage of labor hours incurred to date relative to the total estimated labor hours.

When the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the incurred expenses are recoverable.

ii. Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods, and when the

amount of revenue can be measured reliably, and the economic benefits or service potential associated with the transaction will probably flow to the entity.

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i) Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The technique applies this yield to the principal outstanding to determine interest income each period.

ii) Dividends

Dividends or similar distributions must be recognized when the shareholder's or the entity's right to receive payments is established.

iii) Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Other income

Other income is recognized on an accrual basis.

a) Taxation

i) Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those enacted or substantively enacted at the reporting date in the area where the Entity operates and generates taxable income.

Current income tax on items recognized directly in net assets is recognized in net assets, not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

ii) Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates, and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits, and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are

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recognized only to the extent that the temporary differences will probably reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date. They are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit.

Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities, and the deferred taxes relate to the same taxable entity and the same taxation authority.

iii) Sales tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

b) In-kind contributions

In-kind contributions are donations made to entities in the form of actual goods and/or services rather than in cash. These donations may include vehicles, equipment, or personnel services. Where the financial value of in-kind contributions can be reliably determined, the entities include that value in the statement of comprehensive income as both revenue and an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

c) Investment property

Buildings, or part of a building (freehold or held under a finance lease) and land (freehold or held under an operating lease) held for long-term rental yields and/or capital appreciation, and which are not occupied by the entities, are classified as investment property under non-current assets.

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Investment property is carried at fair value, representing open-market value determined periodically by independent external appraisals. Changes in fair values are included in the statement of financial performance.

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time the expense is incurred, if the recognition criteria are met, and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. After initial recognition, investment properties are measured under the cost model and depreciated over their useful lives.

Investment properties are derecognized either when they are disposed of or when they are permanently withdrawn from use and no future economic benefit or service potential is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

Transfers are made to or from investment property only when there is a use change.

d) Property, plant and equipment

All categories of property, plant, and equipment are initially recorded at cost less accumulated depreciation and impairment losses.

Specific categories of property, plant and equipment are subsequently carried at revalued amounts, being their fair value at the date of revaluation less any subsequent accumulated depreciation and impairment losses. Where re-measurement at re-valued amounts is desired,

Notes to the Financial Statements (Continued)

all items in an asset category are re-valued through periodic valuations carried out by independent external valuers.

Increases in the carrying amounts of assets arising from revaluation are credited to other comprehensive income. Decreases that offset previous increases in the carrying amount of the

same assets are charged against the revaluation reserve account; all other decreases are charged to the statement of financial performance.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration, the asset is initially measured at its fair value.

Gains and losses on disposal of items of property, plant, and equipment are determined by comparing the proceeds from the disposal with the net carrying amount of the items. They are recognized as profit or loss in the financial performance.

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e) Depreciation and impairment of property, plant, and equipment

Freehold land and capital work in progress are not depreciated. Capital work in progress relates mainly to the costs of ongoing but incomplete building and other civil works and installations.

Depreciation on property, plant, and equipment is recognized in the income statement on a straight-line basis to write down the cost of each asset or the re-valued amount to its residual value over its estimated useful life. The annual rates in use are:

❖ Buildings 25 years or the unexpired lease period	
❖ Plant and machinery	12.5 years
❖ Motor vehicles, including motorcycles	4 years
❖ Computers and related equipment	3 years
❖ Office equipment, furniture, and fittings	12.5 years

f) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at lease inception. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition.

After initial recognition, lease payments are apportioned between finance charges and a reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit.

An asset held under a finance lease is depreciated over its useful life. However, suppose there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term. In that case, the asset is depreciated over the shorter of its estimated useful life and the lease term.

Notes to the Financial Statements (Continued)

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

Intangible assets comprise purchased computer software licenses, which are capitalized based on the costs incurred to acquire and bring the software into use. Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized, and the expenditure is reflected in surplus or deficit in the period in which it is incurred.

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These costs are amortized over the estimated useful life of the intangible assets from the year that they are available for use, usually over three years.

h) Amortization and impairment of intangible assets

Amortization is calculated on a straight-line basis over the estimated useful life of the computer software of three years. All computer software is reviewed annually for impairment. Where the carrying amount of an intangible asset is assessed as greater than its estimated recoverable amount, an impairment loss is recognized so that the asset is written down immediately to its estimated recoverable amount.

i) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- a. The technical feasibility of completing the asset so that the asset will be available for use or sale;
- b. Its intention to complete and its ability to use or sell the asset;
- c. How the asset will generate future economic benefits or service potential;
- d. The availability of resources to complete the asset and ;
- e. The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually, with any impairment losses recognized immediately in surplus or deficit.

j) Financial instruments

i) Financial assets

Initial recognition and measurement

Financial assets within the scope of Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables held-to-maturity investments, or available-for-sale financial assets, as appropriate. The Entity determines the classification of its financial assets at initial recognition.

ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After the initial measurement, these financial assets are subsequently measured at amortized cost using the effective interest method, with any impairment recognized. Amortized cost is calculated by taking into account any acquisition discount or premium, as well as fees or expenses that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the statement of financial performance.

iii) Held-to-maturity

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Entity has the positive intention and ability to hold them to maturity. After the initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, with any impairment recognized. Amortized cost is calculated by taking into account any discount or premium on acquisition, as well as fees or expenses that are an integral part of the effective interest rate. The losses arising from impairment are recognized in the statement of financial performance.

iv) Available-for-sale financial assets (AFS financial assets)

AFS financial assets are non-derivatives that are either designated as AFS or are not classified as (a) loans and receivables, (b) held-to-maturity investments, or (c) financial assets at fair value through profit or loss.

Listed redeemable notes held by a government entity that is traded in an active market are classified as AFS. They are stated at fair value at the end of each reporting period. Government entities also have investments in unlisted shares that are not traded in an active market but are classified as AFS financial assets and stated at fair value at the end of each reporting period (because fair value can be reliably measured). Changes in the carrying amount of AFS monetary financial assets relating to changes in foreign currency rates, interest income calculated using the effective interest method, and dividends on AFS equity investments are recognized in profit or loss. Other changes in the carrying amount of available-for-sale financial assets are recognized in other comprehensive income and accumulated under the heading of fair value revaluation reserve. When the investment is disposed of or is determined to be impaired, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

Dividends on AFS equity instruments are recognized in profit or loss when the entity's right to receive the dividends is established. The fair value of AFS monetary financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate prevailing at the end of the reporting period. The foreign exchange gains and losses that are recognized in profit or loss are determined based on the amortized cost of the monetary asset. Other foreign exchange gains and losses are recognized in other comprehensive income.

AFS equity investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured, and derivatives that are linked to and must be settled by delivery of such unquoted equity investments, are measured at cost less any identified impairment losses at the end of each reporting period.

v) Impairment of financial assets

The Entity assesses at each reporting date whether there is objective evidence that a financial asset or an entity of financial assets is impaired. A financial asset or an entity of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a

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result of one or more events that have occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the entity of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

- i. The debtors or an entity of debtors is experiencing significant financial difficulty
- ii. Default or delinquency in interest or principal payments
- iii. The probability that debtors will enter bankruptcy or other financial reorganization
- iv. Observable data indicate a measurable decrease in estimated future cash flows (e.g., changes in arrears or economic conditions that correlate with defaults)

vi) Financial liabilities

a) Initial recognition and measurement

Financial liabilities are classified as financial liabilities at fair value through statements of financial performance or loans and borrowings, as appropriate. The Entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, at fair value plus directly attributable transaction costs.

b) Loans and borrowing

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when liabilities are derecognized, as well as through the effective interest method of amortization. Amortized cost is calculated by taking into account any discount or premium on acquisition, as well as fees or costs that are an integral part of the effective interest rate.

k) Borrowings

Interest-bearing loans and overdrafts are initially recorded at fair value being received, net of issue costs associated with the borrowing. Subsequently, these are measured at amortized cost using the effective interest rate method. Amortized cost is calculated by taking into account any issue cost and any discount or premium on settlement. Finance charges, including premiums payable on settlement or redemption, are accounted for on an accrual basis and are added to the carrying amount of the instrument to the extent that they are not settled in the period in which they arise. Loan interest accruing during the construction of a project is capitalized into the project's cost.

l) Trade and other payables

Trade and other payables are non-interest-bearing and are carried at amortized cost, which is measured at the fair value of the contractual value of the consideration to be paid in the future in respect of goods and services supplied, whether billed to the entity or not, less any payments made to the suppliers.

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m) Fixed interest investments (bonds)

Fixed-interest investments include funds placed with the Central Bank of Kenya (CBK), long-term infrastructure bonds, and other corporate bonds, which earn interest income upon disposal or maturity. Fixed-interest investments are freely traded at the Nairobi Securities Exchange. The bonds are measured at fair value through profit or loss.

n) Quoted investments

Quoted investments are classified as non-current assets and comprise marketable securities traded freely at the Nairobi Securities Exchange or other regional and international securities exchanges. Quoted investments are stated at fair value through profit and loss.

o) Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. These are assessed for impairment continuously. An estimate of doubtful receivables is based on a review of all outstanding amounts at year-end. Bad debts are written off after all efforts at recovery have been exhausted.

p) Inventories

Inventory is measured at cost upon initial recognition. To the extent inventory was received through non-exchange transactions (at no or nominal cost), its cost is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- i. **Raw materials:** purchase cost using the weighted average cost method ;
- ii. **Finished goods and work in progress:** cost of direct materials and labor, and a proportion of manufacturing overheads based on the standard operating capacity, but excluding borrowing costs

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for use or consumption in the ordinary course of the Entity's operations. After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

q) Provisions

Provisions are recognized when the Government Owned Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

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Where the Entity expects some or all of a provision to be reimbursed—for example, under an insurance contract—the reimbursement is recognized as a separate asset only when it is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

r) Contingent liabilities

The Government Owned Entity does not recognize a contingent liability. Still, it discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

s) Contingent assets

The Government Owned Entity does not recognize a contingent asset. Still, it discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the Entity's control, in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. Suppose it has become virtually certain that an inflow of economic benefits or service potential will arise, and the asset's value can be measured reliably. In that case, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

t) Employee benefits

Retirement benefit plans

The Government-Owned Entity provides retirement benefits to its employees through a defined contribution plan and a defined benefit plan. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund), and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. Contributions to fund obligations for the payment of retirement benefits are charged to income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued triennially on a projected unit credit basis. Deficits identified are recovered through lump-sum payments or, on a proportional basis, increased future contributions for all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

i. Employee benefits (Continued)

Provision for staff leave pay.

Employees' entitlement to annual leave accrues as they earn it. A provision is made for the estimated annual leave liability at the reporting date.

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ii. Foreign currency transactions

Transactions in foreign currencies are initially recorded at the exchange rate prevailing on the transaction date. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date, using the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

iii. Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant, and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when the asset's construction is complete. Further borrowing costs are charged to the statement of financial performance.

iv. Deferred income

Deferred income relates to funds that have been received from development partners during the year but have not been utilized as of the end of the reporting period. It also refers to donor funds used to purchase capital items or donated assets. Deferred income concerning capital assets is recognized in the statement of financial performance on a systematic basis over the useful life of the assets.

v. Biological assets

Animals with probable future economic benefits that are owned and controlled by the Government Owned Entity are accounted for as biological assets. The fair value of biological assets with an active market is determined using the quoted market price. The fair value of biological assets without an active market is defined as the present value of expected net cash flows, discounted at the current market-determined pre-tax borrowing rate.

Point-of-sale costs include commissions to brokers and dealers, regulatory agency levies, and transfer taxes and duties, but exclude transport and other expenses necessary to get the assets to the market. For financial reporting purposes, the biological assets are classified as follows:

i) Consumable biological assets

Consumable biological assets are those that are to be harvested as agricultural produce or to be sold as biological assets. These include livestock held for sale.

ii) Bearer biological assets

Bearer biological assets are not agricultural produce but, instead, are self-regenerating. These include livestock that produce milk.

Gains or losses arising on initial recognition of biological assets and agricultural produce, and from changes in fair value loss point, as sale costs are recognized in profit or loss.

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z. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at the bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and various commercial banks at the end of the financial year. For these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorized public officers and/or institutions that were not surrendered or accounted for at the end of the financial year.

Budget information

All government-owned entities are required to prepare a comparison of budget amounts and the actual amounts arising from the execution of the budget to be included in the financial statements of entities that are required to, or elect to, make publicly available their approved budget(s) and for which they are, therefore, held publicly accountable. As no publicly available budget is reconcilable with the group of entities for the State Corporations, Semi-Autonomous Government Agencies, and Funds Consolidation, it is deemed inappropriate to present a comparison between actual and budget information at this level of consolidation.

Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Estimation uncertainty

The preparation of the entity's financial statements in conformity with IPSAS and IFRS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities, as well as the disclosure of contingent liabilities at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

i) Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below.

The government-owned entity based its assumptions and estimates on parameters available at the time the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market developments or circumstances beyond the government-owned entity's control. Such changes are reflected in the assumptions when they occur.

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ii) Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the Government Owned Entity;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- c) The nature of the processes in which the asset is deployed;
- d) Availability of funding to replace the asset; and
- e) Changes in the market concerning the asset.

iv) Provisions

Provisions are recognized when the government-owned entity has a present obligation (legal or constructive) as a result of a past event, the entity will probably be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received. The amount of the receivable can be measured reliably.

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Notes to The Financial Statements

6. Recurrent transfers/grants from MDAs

Transfers from other government entities	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Transfers from Ministries, Departments & Agencies	192,441,384,933	179,974,702,161
Other Government	61,404,543,581	71,523,541,213
Total	253,845,928,513	251,498,243,374

Summarized below is a reconciliation of total transfers and the amount recognized in the statement of financial performance. Detailed schedules of transfers from Ministries, Departments, and Agencies (MDAs) are included under **Appendix II**.

6(a) Recurrent and development transfers from MDAs

Transfers from Exchequer	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Recurrent	191,469,138,416	178,939,640,073
Development	972,246,517	1,035,062,088
Other Government	61,404,543,581	71,523,541,213
Total	253,845,928,513	251,498,243,374

These transfers are outlined in **Appendix II** of these financial statements.

7. Transfers From Domestic and Foreign Partners

Transfers from Domestic and Foreign Partners	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Grants In Cash from Bilateral Donors	11,292,962,951	9,743,719,555
Grants In Cash from Multilateral Donors	3,974,586,559	2,034,928,477
Grants In Kind from Bilateral Donors	90,492,947	52,607,108
Grants In Kind from Multilateral Donors	114,161,704	76,860,348
Direct payments	780,309,274	429,388,070
Goods in-kind	126,341,884	116,833,960
Other public donations	17,452,533,524	2,757,667,357
Total	33,831,388,843	15,212,004,875

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Notes to the financial Statements cont...

8. Fines, Penalties and Forfeits

Description	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Fuel levy	174,571,393,000	79,188,061,000
Petroleum development levy	3,543,792,483	1,916,504,878
Fines	7,081,993	5,488,629
Penalties	1,009,088,616	870,763,878
Other levies (specify)	51,727,709,670	47,422,050,475
	-	-
Total	230,859,065,762	129,402,868,860

9. Licenses, Fees, and Permits	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Licenses	14,906,437,608	14,039,366,327
Fees	33,929,359,731	31,421,841,947
Permits	1,352,255,644	852,226,010
Other	953,901,804	682,693,391
Total	51,141,954,787	46,996,127,675

10. Reimbursement and Refunds	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Others	34,274,970	-
	-	-
Total	34,274,970	-

11. Social Contributions	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Social Contributions	85,555,039,570	63,083,191,633
Total	85,555,039,570	63,083,191,633

12. Sales Of Goods And Services	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Sales Of Goods	106,032,806,485	95,903,014,560
Total	106,032,806,485	95,903,014,560

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13. Rendering of services	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Audit	119,518,678	100,339,158
Security	830,734,955	655,898,263
Service Fees	375,728,022,407	273,151,896,419
Other Fees	260,175,902,155	265,062,123,306
	201,332,620	162,077,611
Total	637,055,510,814	539,132,334,757

14. Finance income	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Interest on financial assets (at cost)	93,752,177,579	84,948,815,080
Interest on finance leases	36,035,623	129,219,129
Interest on bank balances	21,307,733,300	19,627,837,827
Interest on derivative financial instruments	3,607,769,980	2,551,518,616
Mortgage and other interest	1,032,775,897	1,579,305,898
Other interest income	13,753,991,745	11,162,449,623
Total	133,490,484,125	119,999,146,173

15. Dividends and Similar Distributions	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Dividend income	872,115,090	1,571,266,279
Total	872,115,090	1,571,266,279

16. Rent and Royalties	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Shooting and fishing lease	5,551,344	3,222,808
Rental of government property	91,854,977	99,053,744
Rental of buildings, offices, warehouses, and halls	3,772,297,634	1,758,138,491
Rental revenue from investment property	94,944,964	113,988,692
Other rental income	1,020,552,896	1,069,158,178
Total	4,985,201,815	3,043,561,913

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17. Other Incomes	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Insurance recoveries	2,019,740	-
Sale of incidental goods	36,231,187	27,805,767
Sale of market establishments	7,954,103	6,868,808
Sale of a non-market establishment	-	5,765,000
Administrative Fees and Charges	7,578,658,808	7,406,691,820
Bulk infrastructure levies	114,100	6,800
Income From Profits and Dividends	105,444,569,609	41,707,104,633
Infrastructure improvement fee	222,180,886	399,811,857
Income from Sale of Tender	9,855,951	4,781,000
Services concession income	32,570,338	33,058,920
Skills development levy	450,180	1,256,812
Agency fee	345,182,507	283,894,778
Other Incomes not specified elsewhere	20,682,609,490	20,054,412,699
Total	134,362,233,399	69,931,458,894

18. Employee Costs	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Basic salaries of permanent employees	168,443,741,768	160,835,296,636
Basic wages of temporary employees	2,591,543,638	2,541,114,007
Personal allowances – part of salary	10,696,078,641	9,343,309,879
Pension and other social security contributions	7,604,107,872	6,845,141,071
Employer contributions to compulsory national social security schemes	1,790,657,145	1,352,333,642
Employer contributions to compulsory national health insurance schemes	5,769,995,257	5,315,021,619
Other social benefit schemes	3,742,652,400	3,765,484,782
Other personnel costs	22,834,096,904	21,127,322,010
Total	223,472,873,625	211,125,023,646

19. Use Of Goods and Services	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Utilities, supplies, and services	20,562,412,090	19,075,377,949
Communication, supplies, and services	2,569,274,023	2,275,056,468
Domestic travel and subsistence	10,632,947,688	10,340,515,931
Foreign travel and subsistence	323,888,420	379,467,982
Printing, advertising, and information supplies & services	7,837,487,570	7,094,152,330
Rentals of produced assets	2,850,423,983	2,854,079,782
Training expenses	8,641,490,882	7,484,599,409
Hospitality supplies and services	1,951,937,928	1,625,238,386

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19. Use Of Goods and Services	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Insurance costs	6,452,367,669	5,776,296,667
Specialized materials and services	3,792,106,609	3,777,726,962
Bank charges	248,681,583	258,021,394
Office and general supplies and services	5,588,040,011	6,998,909,467
Fuel oil and lubricants	13,427,882,223	12,170,627,556
Routine maintenance – vehicles and other transport equipment	5,431,715,109	5,392,520,648
Routine maintenance – other assets	2,322,713,222	2,052,394,808
Other operating expenses	85,284,919,670	73,317,579,884
Cost of sale	228,908,018,587	235,254,987,300
Core mandate expenses	206,533,477,802	111,953,444,878
Total	613,359,785,070	508,080,997,800

20. Commission/Board Expenses	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Chairman/directors' honoraria	1,214,017,770	1,138,563,282
Sitting allowances	1,836,437,002	1,774,269,746
Medical insurance	65,937,026	42,031,610
Induction and training	203,642,333	185,419,126
Travel and accommodation	696,582,990	645,466,488
Other allowances	454,400,197	422,302,602
	17,497,696	11,148,641
Total	4,488,515,013	4,219,201,495

21. Repairs And Maintenance	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Property and equipment	4,383,005,486	3,993,550,885
Investment property	58,045,902	59,512,231
Equipment and machinery	1,444,104,397	1,199,249,106
Vehicles	1,117,580,464	1,171,911,167
Furniture and fittings	210,693,572	194,023,641
Computers and accessories	1,731,851,339	2,047,451,797
Others (specify)	12,184,476,538	14,646,565,006
Total	21,129,757,697	23,312,263,833

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22. Contracted Services	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Actuarial valuations	2,027,722,875	791,863,269
Investment valuations	521,029,210	678,355,000
Property valuations	15,953,251	10,092,115
Other contracted services	38,044,715,717	44,930,669,021
Others (specify)	20,500,858,422	14,650,450,681
Total	61,110,279,475	61,061,430,086

23. Grants and Subsidies	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Membership dues and subscriptions to international organizations	112,760,143	43,371,771
Scholarships and other educational benefits	528,810,135	510,764,197
Grants to small businesses, cooperatives, and self-employed	-	21,719,072
Relief to the disabled, the sick, and the unemployed	10,886,205	8,551,517
Subsidies to public entities	5,323,623,690	4,354,744,083
Subsidies to private entities	14,000,000	76,925,000
Community trust	200,000	1,164,650
Sporting bodies	15,455	13,162
Others	7,711,114,433	4,628,901,911
Total	13,701,410,061	9,646,155,363

24. Social Benefits	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Transfers to the elderly	762,024	613,064
Other social benefits	1,587,342,718	631,173,559
Total	1,588,104,742	631,786,623

25. Transfers to Other Government Entities	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Transfers to national govt entities- sagas & SC	14,221,802,751	8,224,828,755
Transfer to other central government entities	150,000	-
Transfers to projects	7,777,438,062	37,000,765
Transfers to car loans and mortgage schemes	80,000,000	120,000,000
Transfers to other County Governments entities	2,923,142,055	3,366,438,345
Others (specify)	7,810,498,728	6,670,263,701
Total	32,813,031,596	18,418,531,566

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26. Finance Costs	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Interest expense on financial liabilities recognized at amortized cost	848,839,284	609,865,744
Interest expense on financial liabilities at cost	550,781,987	3,077,751,038
Management charges	28,808,993	19,631,726
Interest expense on monetary policy operations	210,579,731	58,822,161
Other borrowing costs	6,105,879,492	1,606,652,989
Others	3,936,977,246	2,496,195,877
Total	11,684,014,693	7,870,402,875

27. Other Expenses and Payments	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Other payments	67,087,539,859	70,661,006,136
Total	67,087,539,859	70,661,006,136

28. Gains/ (Losses)	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Gains/(losses) on sale of assets	(381,494,898)	(154,666,986)
Gains/(losses) on sale of investments at FVTSD	872,492,296	(5,351,235,901)
Gains/(losses) on foreign exchange transactions	5,271,770,801	4,054,791,818
Gains/(losses) on reclassification of financial assets	(3,438,212,188)	(1,125,739,240)
Fair value gains/(losses) on investments at FVTSD	(1,108,244,145)	(6,054,249,199)
Gains/(losses) on other instruments	13,836,560,251	(73,580,961,795)
Gain from a bargain purchase	(3,939,448)	3,720,603
Fair value gains/(losses) on investment property	(3,101,322,877)	1,247,371,992
Fair value gains /(losses) on other assets	31,782,672,645	18,813,036,991

29. Cash And Cash Equivalents		
The total cash and cash equivalents are made up as follows:		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Recurrent Account	404,682,406,127	390,691,738,297
Development	19,862,063,178	7,227,236,128
County revenue fund	-	-
Cash in hand	1,309,867,941	2,112,102,925
M-pesa	261,279,066	20,408,323
Savings account	1,034,999,049	389,610,075
On-call deposits	56,184,896,271	224,756,048,032
Fixed deposit account	142,270,316,658	56,455,894,413

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Others (specify)	460,917,271,132	391,034,261,133
Others (specify)	284,937,733	-
Less: loss allowance on placements with banks	-	-
Total cash and cash equivalents	1,086,808,037,155	1,072,687,299,326

Bank Overdraft		
	FY 2024/2025	FY 2023/2024
Comprising:	Kshs	Kshs
Foreign Currency Balance	1,674,574,560	1,770,356,056
Local Currency Balances	541,293,246	584,765,411
Total Bank Overdraft	2,215,867,806	2,355,121,467

Cash and Cash Equivalents Disclosure		
ABC Bank	358,073,683	313,505,651
Absa Bank	1,823,109,896	2,359,345,438
CBK	711,064,339,179	740,287,522,255
CBK CRF	-	-
Chase Bank	869,240	869,240
Consolidated Bank	223,599,846	254,863,388
Cooperative Bank of Kenya	44,288,572,353	45,933,685,749
DTB Bank	10,181,752	12,286,669
Eco Bank	-	-
Equity Bank	12,914,658,331	11,561,759,448
Family Bank	4,055,416,551	2,547,474,810
Faulu Bank	-	-
First Community Bank	96,056,111	97,372,490
Gulf Bank	-	-
Housing Finance C Bank	3,396,816,639	2,042,596,529
Kenya Commercial Bank	187,482,863,409	149,514,578,905
National Bank of Kenya	18,796,185,826	15,966,627,113
NCBA Bank	864,356,761	621,815,198
Standard Chartered	4,844,515,059	2,259,785,339
Sidian Bank	7,482,175,653	4,373,922,877
Trans National Bank	-	-
Cash	1,332,455,921	2,175,016,034
Mpesa	312,612,133	70,559,295
Others	87,461,178,811	92,293,712,898
Total	1,086,808,037,155	1,072,687,299,326

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30. Receivables from non-exchange transactions		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Taxes on income and profits	48,263,128	51,643,296
Taxes on property	-	-
Taxes on goods and services	54,188,092	41,005,980
Taxes on international trade and transactions	123,506,861	77,491,181
Other taxes	7,585,743	7,753,431
Fines, penalties and forfeits	1,099,566,382	1,345,784,585
Grants and aid	47,928,898,818	44,531,702,683
Other transfers	5,769,136,890	4,289,485,450
Social contributions	11,315,160	43,761,876
Land rates	-	-
Imprest	1,675,066,069	1,533,626,151
Others	46,227,363,490	51,988,074,408
	2,380,792	2,534,293
Less: loss allowance	(1,183,810,103)	(897,737,028)
Total	101,763,898,806	103,015,556,978
	-	14,928,575
Current	73,882,919,783	85,210,478,779
Non-current	27,880,979,023	17,805,078,199
Total	101,763,898,806	103,015,556,978

31. Receivables from Exchange Transactions		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Licences	110,919,903,092	96,121,584
Finance Income	12,299,298,966	10,010,216,841
Dividends and similar distributions	543,979,538	314,907,425
Rent and royalties	17,283,572,913	17,109,293,756
Sales of goods and services	54,074,359,814	47,798,116,390
Rendering of services	275,164,418,867	248,106,394,079
Other receivables	65,142,686,391	64,262,006,385
Others	1,016,124,079	4,859,155
Less: loss allowance	15,435,140,442	14,249,116,868
Total	520,997,609,645	373,450,825,878
a)Current	416,435,369,956	266,782,189,936
b)Non-current	104,562,239,689	106,668,635,942
Total	520,997,609,645	373,450,825,878

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32. Loans and Advances	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Loan to parastatals/local government/corporate bodies	1,161,225,000	1,168,455,000
Loans to and placements with banks & financial institutions*	115,595,730,560	9,388,214,016
Loan to customers	11,362,187,390	10,887,491,797
Others	77,843,924,042	149,446,690,178
Less: loss allowance	(1,804,906,300)	(1,724,530,351)
Total	204,158,160,692	169,166,320,640
a)Current	5,587,358,820	5,614,564,042
b)Non-current	198,570,801,872	163,551,756,598
Total	204,158,160,692	169,166,320,640

33. Investments	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Quoted Investments	25,251,680,690	31,370,206,858
Unquoted Investments	22,676,200,916	17,232,726,992
Government Bonds	37,547,151,810	31,071,015,150
Treasury Notes	260,873,439,000	219,934,313,000
Treasury Bills	72,052,316,616	74,263,337,949
Bank Bonds (Include Secured by Government)	39,565,467,283	52,550,467,283
Corporate Bonds	-	922,669,022
Other Investments	883,113,826,421	557,129,075,270
Total Investment	1,341,105,158,641	984,494,704,438
Current Investment	1,049,581,376,483	723,844,323,726
Non-Current Investment	291,523,782,158	260,650,380,712
Total	1,341,105,158,641	984,494,704,438

34. Assets held for sale	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Assets classified as held for sale and assets included in disposal groups classified as held for sale	8,914,559,983	4,563,718,900
Assets held for sale	8,914,559,983	4,563,718,900

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35. Inventories	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Consumable stores	23,809,782,015	23,610,596,544
Maintenance materials	13,371,185,341	12,968,859,980
Spare parts	3,554,270,953	3,948,578,218
Postal service supplies held for sale (e.g, stamps)	1,735,292,844	4,893,811,464
Educational/training course materials	41,754,201	46,645,090
Work-in-progress	14,738,821,440	9,363,307,803
Land/property for sale*	(689,535,622.00)	(792,171,779.00)
Others	18,428,887,098	17,446,605,019
Total	74,990,458,270	71,486,232,338

36. Prepayments	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Advance Payment For Works	400,597,511	753,194,266
Other Prepayments	9,802,257,159	8,847,142,212
Total	10,202,854,671	9,600,336,477

37. Taxation	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
A) Current tax assets		
Local sources (MRA)	10,151,574,832	10,372,795,158
Other local sources	3,157,483,000	3,007,774,000
Total	13,309,057,832	13,380,569,158
B) Current Tax Liabilities	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Local Sources (MRA)	530,932,279	212,515,219
Other Local Sources	4,622,930,343	4,687,030,409
Foreign Sources	7,107,966	7,047,002
Total	5,160,970,588	4,906,592,630
C) Deferred Asset tax		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Deferred Tax Assets	4,902,073,000	3,027,126,000
(I) Current	4,282,254,700	4,559,091,313
(II) Non-current	5,430,095,482	3,548,738,073

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D)Deferred Tax Liabilities		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
(I)Current	1,604,019,886	1,771,058,712
(II) Non-current	141,593,149,708	129,761,808,708
E) Tax expense for the year		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Local sources (MRA)	11,279,015,859	5,578,172,693
Other local sources	285,571,263	304,574,258
Foreign sources	-	-
Others (to specify)	11,315,371,873	14,074,131,887
Total	22,879,958,995	19,956,878,838

F) Tax expense paid		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Foreign sources		
Other local sources	19,278	20,522
Total	19,278	20,522

38. Other Assets	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
IMF-SDR Deposits	165,251,033,150	160,311,023,327
IMF -Reserve Tranche Position	480,651,000,000	409,161,000,000
Gold Deposit	1,045,844,000	976,844,000
Other Assets (To Specify)	24,474,719,612	22,881,507,597
Total	671,422,596,762	593,330,374,924
a) Within One Year	663,878,222,900	586,087,769,399
b) After One Year	41,160,106,850	78,702,880,287
Total	705,038,329,750	664,790,649,686

	FY 2024/2025	FY 2023/2024
39. Biological Assets	Kshs	Kshs
Opening	99,715,110,003	98,353,492,573
Increases due to purchases	5,381,603,266	2,195,319,468
Decreases attributable to sales (transfer to inventories)	(8,128,634)	268,214,770
Gain arising from changes in fair value on initial recognition and physical changes	158,244,012	151,602,652
Carrying amount at 30 June	105,246,828,647	100,968,629,463

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	FY 2024/2025	FY 2023/2024
40. Property, Plant, and Equipment	Kshs	Kshs
A) Infrastructure Assets		
Opening	1,396,583,979,910	1,413,554,183,063
Additions	114,685,969,206	126,991,343,306
Transfer from AUC	34,122,300	(320,032,600)
Disposals	-	(1,186,983)
Transfers	-	16,726,585
Revaluation	3,318,479,121	15,811,000
Other Changes	582,652,916	421,251,072
Accumulated depreciation	(38,664,277,056)	(136,540,969,986)
Depreciation for the year	(10,558,603,818)	(7,553,145,547)
At 30 June 2024 (Audited)	1,465,982,322,579	1,396,583,979,910
B) Transport Equipment		
Opening	69,100,264,728	111,272,761,395
Additions	13,367,519,919	9,285,050,833
Transfer from AUC	9,704,707	4,051,000
Disposals	(356,799,313)	(375,810,757)
Transfers	(2,441,369)	(128,219,840)
Write-off	93,030,000	(3,044,000)
Impairment	11,766,292	59,800,326
Reversal of impairment	90,512,664	57,360,830
Revaluation	180,406,566	79,094,275
Foreign exchange movements	(3,361,107)	(3,361,107)
Other changes	38,493,895,271	(155,126,919)
Accumulated depreciation	(576,999,132)	(44,894,831,954)
Depreciation for the year	(8,402,473,325)	(6,097,459,354)
At 30 June	112,005,025,902	69,100,264,728
C) Furniture and Fittings		
Opening	88,233,906,319	128,298,692,146
Additions	13,706,710,360	8,020,211,642
Transfer from AUC	(4,141,192)	182,532,040
Disposals	1,697,377,635	(931,135,555)
Acquisitions through public sector combinations	-	1,452,378
Transfers	3,054,108,347	1,465,453,535
Write-off	(3,953,204)	-
Impairment	(2,382,034)	36,266,783

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C) Furniture and Fittings		
Revaluation	374,853,009	36,766,784
Foreign exchange movements	(1,115,951)	7,651,618
Other changes	12,997,405	(82,108,525)
Accumulated depreciation	(4,544,898,916)	(83,213,436,810)
Depreciation for the year	(3,768,140,512)	(34,411,560,283)
At 30 June	98,755,321,266	88,233,906,319

D) ICT Equipment		
Opening	17,519,740,466	33,705,512,531
Additions	4,192,829,323	2,618,924,508
Transfer from AUC	5,570,247	36,627,709
Disposals	(13,165,884)	(17,184,553)
Transfers	(1,136,868)	(31,734,064)
Write-off	(2,149,680)	-
Impairment	(55,717,482)	23,430,290
Reversal of impairment	-	259,735
Revaluation	145,963,860	(53,953,488)
Foreign exchange movements	-	-
Other changes	44,283,767	(1,196,611,679)
Accumulated depreciation	613,153,378	(17,531,251,558)
Depreciation for the year	(2,177,665,263)	(34,278,965)
At 30 June	20,271,705,863	17,519,740,466

E) Other Machinery & Equipment		
Opening	365,954,438,020	433,305,351,318
Additions	11,552,309,384	1,853,794,899
Transfer from AUC	139,467,609	(15,458,396)
Disposals	(15,706,545)	(20,259,730)
Transfers	830,204,091	299,764,394
Impairment	7,941,919	75,885,682
Reversal of impairment	(2,410,824)	-
Revaluation	1,539,105,703	622,625,663
Foreign exchange movements	(22,345)	5,116,946
Other changes	908,663,362	1,984,906,065
Accumulated depreciation	(2,635,587,554)	(55,290,808,378)
Depreciation for the year	(19,517,441,056)	(16,912,640,000)
At 30 June	358,760,961,764	365,908,278,462

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F) Land		
Opening	428,856,214,035	358,785,025,281
Additions	9,397,711,604	20,171,976,903
Transfer from AUC	221,111,600	11,880,000
Disposals	(124,703,409)	10,500,000
Acquisitions through public sector combinations	56,792,540	-
Impairment	(329,600)	(211,429,268)
Revaluation	44,259,618,258	56,474,343,241
Other changes	(58,032,135)	742,827,714
Accumulated depreciation	(385,365,164)	(6,234,773,667)
Depreciation for the year	(1,298,384,387)	(873,136,169)
At 30 June	480,924,633,342	428,856,214,035
G) Buildings		
At 30 June 2023 (Audited)	289,229,559,405	329,031,798,023
Additions	17,578,381,248	3,440,017,420
Transfer from AUC	(911,705,741)	2,717,679,101
Disposals	(38,082,459)	32,106,623
Transfers	911,947,998	(77,489,707)
Impairment	(119,202,095)	(891,469,008)
Revaluation	3,123,899,323	973,690,733
Foreign exchange movements	(3,000,000)	100,794
Other changes	2,581,995,393	(72,842,546)
Accumulated depreciation	(1,994,918,632)	(39,560,602,377)
Depreciation for the year	(7,106,060,602)	(6,363,429,652)
At 30 June 2024 (audited)	303,252,813,838	289,229,559,405
At 30 June 2023 (audited)	138,328,786	253,033,517
Additions	19,509,656	19,747,647
Disposals	(261,000)	(170,000)
Revaluation	14,500	-
Other changes	12,412,444	-
Accumulated depreciation	(23,540)	(136,124,032)
Depreciation for the year	(672,820,193)	(1,841,654)
At 30 June	502,792,267	138,328,786

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Notes to the financial statements cont...

H) Bearer plants		
At 30 June 2023 (audited)	3,526,928,967	3,644,983,050
Additions	112,851,443	12,489,133
Disposals	(111,215,644)	-
Impairment	(92,000)	105,000
Revaluation	51,465	-
Foreign exchange movements	362,356	-
Other changes	40,251,832	(18,649,148)
Accumulated depreciation	(6,020,057)	(83,643,770)
Depreciation for the year	(4,401,252)	(28,145,298)
At 30 June 2024	3,558,717,110	3,526,928,967
I) Other property, plant, and equipment		
Opening	403,116,489,092	502,713,978,411
Additions	21,599,416,333	22,240,947,055
Transfer from AUC	2,995,895	20,083,560
Disposals	(1,215,352,310)	(833,732,639)
Transfers	8,792,591,500	3,881,452,000
Impairment	-	(8,006,651)
Revaluation	(162,292,864)	17,374,738
Other changes	3,588,856,532	2,626,411,740
Accumulated depreciation	(19,936,770,155)	(124,264,867,843)
Depreciation for the year	(7,604,066,569)	(3,277,151,279)
At 30 June	408,181,867,454	403,116,489,092
Opening	530,053,082,781	531,996,567,117
Additions	72,769,370,901	60,982,871,399
Other changes	(48,801,381,705)	(57,648,058,548)
At 30 June	554,021,071,978	535,331,379,968
Total property, plant, and equipment	3,805,211,648,830	3,597,545,070,138

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41. Rights of use asset		
At 01 July	11,015,105,564	10,896,274,782
Additions	895,716,248	1,436,969,179
Disposals	(97,260,000)	-
Discontinued operations	(5,216,000)	(5,097,000)
Other changes	(198,384,834)	345,499,101
Accumulated depreciation	(16,515,747)	(1,166,275,202)
Depreciation for the year	(404,285,456)	(492,265,296)
At 30 June	11,189,159,775	11,015,105,564
42. Investment property		
At 01 July	22,351,759,975	20,295,009,663
Additions	1,309,842,683	2,003,246,543
Disposals	(52,650,000)	(82,801,770)
Adjustment to the revaluation of the asset	-	2,158,830,000
Transfers	834,132	5,617,000
Work-in-progress	74,459,775,450	-
Impairment loss	(60,366,32)6	-
Foreign exchange movements	498,864	(6,212,760)
Accumulated depreciation	(11,038,470)	(774,770,250)
Depreciation	(52,714,260)	(1,247,158,451)
At 30 June (audited)	97,945,942,048	22,351,759,975
43. Intangible assets and goodwill		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Cost	14,066,187,730	23,515,604,668
At 30 June 2022 (audited)	901,384,901	6,887,025,117
Additions	3,139,232,186	1,479,654,803
Transfer from WIP	-	(3,236,163)
Transfers	1,868,587,781	39,697,434
Disposals	(6,835,593)	(13,262,720)
Write-offs	(13,877,552)	-
Impairment Loss recognized in surplus/deficit	(19,138,000)	(186,000)
Other changes	3,305,429,330	304,582,500
At 30 June 2023(Audited)	2,301,415	7,026,315
IFRS/IPSAS/ accounting policy adjustments	4,872,444,433	(636,550,556)
Gross amount	(1,693,198)	(39,909,717)
Inter-entity adjustments	(14,437,051)	480,000

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43. Intangible assets and goodwill	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Accumulated Impairment	(2,979,009,779)	(15,327,083,970)
Impairment for the year	(1,963,380,194)	(1,951,209,641)
Closing	22,668,343,307	14,262,632,070

44. Payables	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Cost of borrowings	109,981,069,148	101,820,806,423
Accounts payable	590,595,996,891	478,894,033,387
Retention money on contracts	60,422,944,769	76,881,067,390
Carry-over of capital expenditure	261,705,563	102,488,774
Total	761,261,716,371	657,698,395,974
	-	-
a) Within one year	425,210,912,269	447,955,271,983
b) After one year	61,035,385,609	61,488,640,583
Total	486,246,297,878	509,443,912,566

45. Social Benefits Liabilities	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Balance as at 1 July	46,827,141	92,972,484
Payments made during the year	270,040,793	198,351,193
Charge for the year	430,093,410	526,838,374
Balance as at 30 June	751,139,922	818,162,051

Within one year	600,244,661	713,072,936
After one year	150,895,261	105,089,115
Total	751,139,922	818,162,051

46. Provisions	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
At 01 July	4,396,467,593	6,569,823,197
Additional provisions raised	2,341,143,762	2,287,807,843
Provisions utilised	249,880,470	(958,401,473)
Reversal of provisions	349,411,599	1,088,638
Change in discount rate	114,328,457	117,332,010
Discount rate unwinds	8,129,783,372	7,510,679,290
Total	15,323,729,984	15,275,047,856

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a) within one year	7,122,724,080	7,759,022,736
b) after one year	8,201,005,904	7,516,025,120
Total	15,323,729,984	15,275,047,856

47. Lease Liability		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
At 01 July	1,276,864,994	1,182,005,968
New Leases	529,365,459	891,252,000
Repayment	10,558,617	(76,008,237)
Accretion Of Interest	1,562,587	(11,847,651)
Other	1,292,750,047	1,577,481,617
At 30 June	3,111,101,704	3,562,883,697
Analyzed As:		
Current	1,174,638,470	966,745,674
Non-Current	1,936,463,234	2,596,138,023
Total	3,111,101,704	3,562,883,697

48. Public Sector Debt		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Domestic and external debts	157,208,575,275	161,286,741,244
IMF- SDR allocations	733,439,437,000	622,881,010,206
Others	116,833,081,538	111,868,119,310
Total	1,005,622,451,346	893,937,714,453
Analyzed as:		
- Within one year	719,314,196,896	611,352,295,530
- After one year	286,308,254,450	282,585,418,923
Total	1,005,622,451,346	893,937,714,453

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Notes to the financial statements cont...

49. Financial Guarantee Liability		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Balance As At 1 July	28,139,000	28,139,000
Increases (New Guarantees)	4,529,613,191	4,925,106,409
Remeasurement	27,499,816	24,430,034
Losses On Foreign Exchange Transactions	108,217,560	101,343,581
Balance As At 30 June	4,693,469,567	5,079,019,024

Analysed as		
a) Within One Year	4,665,330,567	5,050,880,024
b) After One Year	28,139,000	28,139,000
Total	4,693,469,567	5,079,019,024

50. Employee Benefit Obligations		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Opening	2,475,300	1,222,680
Liability In Respect of Defined Benefit Plan	14,995,895,431	12,955,367,367
Accrued Vacation Leave	5,160,000	4,575,000
Accrued Bonus	17,031,450	3,600,000
Accrued Basic Salary	621,758,403	634,763,371
Voluntary Retirement Scheme	1,574,252,484	905,882,757
Others	9,005,631,254	9,257,658,734
Others	4,063,426,898	3,055,860,306
Amount Paid	1,450,711,424	1,054,377,280
	1,220,408	7,849,858
Closing	30,475,742,583	26,623,498,970

Analyzed as:		
- Within One Year	8,424,154,920	5,801,951,289
- After One Year	22,051,587,663	20,821,547,681
Total	30,475,742,583	26,623,498,970

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51. Deferred Income		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
Balance brought forward	14,748,712,240	11,931,521,545
Additions	118,182,153,478	112,830,670,294
Transfers to the capital fund	(2,240,584,542)	410,489,028
Transfers to the income statement	(2,956,959,024)	(861,921,792)
Other transfers	609,130,679	(141,378,105)
Balance carried forward	128,342,452,831	124,169,380,970

52. Other liabilities		
	Fy 2024/2025	Fy 2023/2024
	Kshs	Kshs
Dividend payable	4,404,383,758	1,679,204,833
Grants	185,998,273,700	243,407,756,338
Car loan	4,000	-
Currency in circulation	374,511,348,000	350,414,184,000
Insurance contract liabilities,	-	-
Deposit from bank/customers	701,532,689,790	661,407,576,204
Life assurance fund	49,921,392	-
Amount payable to the BOM	3,460,467,075	81,124,238
Deposits	147,224,864,638	35,864,204,748
Other Liabilities	50,625,866,714	49,249,608,063
Total	1,467,807,819,067	1,342,103,658,425

Analyzed as		
a) within one year	1,241,944,000,046	1,058,928,999,214
b) after one year	225,863,819,020	283,174,659,210
Total	1,467,807,819,067	1,342,103,658,425

53. Net Assets/Equity		
53 (a). Ordinary share capital		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
As at 1st July	121,473,383,577	118,923,747,101
Recognition of assets	402,555,348	401,349,344
Changes during the year	11,524,758,199	2,148,287,132
As At 30th June	133,400,697,124	121,473,383,577

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53 (B). Revaluation Reserve		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
As at 1st July	512,438,003,614	438,997,419,326
Recognition of Assets	44,893,816,340	61,073,537,874
Recognition of Liabilities	(7,059,566,981)	1,180,183,622
Transfers from National Government	6,595,168,376	244,971,174
Changes during the Year	15,014,881,772	6,471,027,557
As at 30th June	571,882,303,121	512,438,003,614

53 (C). Fair Value Reserve		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
As at 1st July	195,272,509,408	240,800,189,763
Recognition of Assets	31,688,702,172	32,012,674,001
Recognition of Liabilities	(27,113,062,170)	8,843,774,642
Transfers from National Government	(29,158,004)	252,573,136
Changes during the Year	4,037,482,050	(86,636,702,134)
As at 30th June	203,856,473,456	195,272,509,408

53 (D). Accumulated Surplus		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
As at 1st July	1,476,278,611,497	901,736,018,556
Recognition of assets	324,779,536	29,904,766,119
Recognition of liabilities	(804,051,310)	717,883,790
Surplus for the year	569,323,400,166	316,019,603,873
Transfers from the national government	(5,491,351,763)	(11,280,594,698)
Changes during the year	(278,355,896,178)	238,089,190,495
As at 30th June	1,761,275,491,947	1,476,278,611,497

53 (E). Minority Interest		
	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
As at 1st July	18,399,979,859	18,265,075,601
Recognition of assets	2,529,253,100	-
Recognition of liabilities	-	134,904,258
Changes during the year	(281,829,043)	-
As At 30th June	20,647,403,916	18,399,979,859

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53(F). Capital Fund Reserve	FY 2024/2025	FY 2023/2024
	Kshs	Kshs
As at 1 ST July	1,845,193,705,459	1,753,461,065,245
Recognition of Assets	8,534,137,269	13,380,075,771
Recognition of Liabilities	(4,558,350,713)	(187,299,775)
Transfers from national government	13,221,885,185	8,192,027,049
Changes during the year	280,404,812,462	70,347,837,168
As at 30th June	2,142,796,189,662	1,845,193,705,459

Remission to the National Treasury relates to 90% surplus remitted back to the exchequer by regulatory authorities under the Public Finance Management Act 2012 and Regulation 219 of PFM (National Government) Regulations, 2015.

30 Incorporation

All the State Corporations, Semi-Autonomous Government Agencies, and Funds established by an Act of Parliament or a Legal Notice, whose financial statements are consolidated/amalgamated in these financial statements, are incorporated and domiciled in Kenya.

31 Currency

The financial statements are presented in Kenya Shillings (Kshs).

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4.0 APPENDICES

4.1 Appendix I: Summary of State Corporations, SAGAs, and Public Funds Financial Performance and Financial Position

	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
1	St Lawrence Egaji Teachers Training College	61,393,417	59,977,995	1,415,422	92,506,855	2,169,804	90,337,051
2	Office of the Auditor General Staff Car Loan Scheme	14,405,219	10,405,317	3,999,902	15,153,153	1,498,598	13,654,555
3	Office of the Auditor General Staff Mortgage Scheme	66,604,397	41,594,705	25,009,692	241,988,559	22,407,923	219,580,636
4	Aberdare TTC	61,393,417	59,977,995	1,415,422	92,506,855	2,169,804	90,337,051
5	AFA Car Loan and Mortgage Scheme	2,878,814	5,116	2,873,698	514,222,483	-	514,222,483
6	Affordable Housing Board	1,007,898,466	740,516,610	267,381,856	268,019,074	637,218	267,381,856
7	Affordable Housing Fund	4,042,743,447	3,238,485,369	804,258,078	130,724,090,227	459,409,938	130,264,680,289
8	Agricultural Development Corporation	569,846,993	555,150,046	14,696,947	539,074,213	106,082,334	432,991,879
9	Agricultural Finance Corporation	1,371,489	5,897,889	(4,526,400)	14,067,780	4,109,660	9,958,120
10	Agricultural Information Resource Center Revolving Fund	14,405,219	10,405,317	3,999,902	15,153,153	1,498,598	13,654,555
11	Agriculture and Food Authority	5,610,325,000	3,344,898,000	2,266,085,000	9,983,214,000	30,000,000	9,953,214,000
12	Agro Chemical and Food Company	2,103,558,579	2,150,018,351	(56,961,633)	3,774,870,797	11,953,220,827	(8,178,350,030)
13	Alimed Shahame Mwidani TTI	66,604,397	41,594,705	25,009,692	241,988,559	22,407,923	219,580,636
14	Aldai TTI	130,170,104	82,092,547	48,077,557	454,474,218	-	454,474,218
15	Anti-Doping Agency of Kenya	231,622,373	208,762,112	22,860,261	533,299,600	71,563,344	461,736,256
16	Anti-Counterfeit Authority	569,846,993	555,150,046	14,696,947	539,074,213	106,082,334	432,991,879
17	Anti-Female Genital Mutilation	183,879,129	207,161,977	(23,282,848)	15,384,571	5,495,286	9,889,285
18	ARA Fund	73,271,481	6,897,852	66,373,629	1,985,842,649	-	1,985,842,649
19	Asian Officers' Family Pension Fund	575,773,594	-	575,773,594	578,978,452	3,204,858	575,773,594
20	Assets Recovery Agency	232,583,247	231,091,986	1,491,261	346,228,045	-	346,228,045
21	Asumbi Teachers Training College	139,200,034	135,552,634	3,647,400	445,708,808	6,560,695	439,148,113
22	Athi Water Works Development Agency	2,854,807,365	1,106,126,797	1,748,680,568	118,154,553,216	-	118,154,553,216
23	Auctioneers Licensing Board	29,490,000	34,550,180	(5,060,180)	5,874,813	11,405,635	(5,530,822)
24	Bandari Maritime Academy	92,829,916	63,501,594	29,328,322	136,788,729	18,197,713	118,591,016
25	Baringo National Polytechnic	231,622,373	208,762,112	22,860,261	533,299,600	71,563,344	461,736,256
26	Belguit TTI	421,616,584	132,971,546	288,645,038	429,724,598	-	429,724,598
27	Belguit TTI	421,616,584	128,294,428	293,322,156	431,390,731	-	431,390,731
28	Bomas Of Kenya Ltd	562,065,546	632,293,147	(70,227,601)	8,908,581,443	296,149,635	8,612,431,808
29	Bomet University College	976,624,035	466,575,349	510,048,686	2,820,596,543	47,079,386	2,773,517,157

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
30	Bondo Technical Training Institute	1,693,104,501	1,131,455,975	561,648,526	18,782,181,006	15,595,915,102	3,186,265,904
31	Borabu TTC	92,829,916	63,501,594	29,328,322	136,788,729	18,197,713	118,591,016
32	Bunbe TTI	235,345,813	153,909,924	81,435,889	606,756,389	26,449,242	580,307,147
33	Bungoma North TVC	69,888,441	64,186,602	5,701,839	264,428,165	13,964,495	250,463,670
34	Bunyala TVC	66,135,619	66,997,029	(861,410)	178,249,056	27,203,342	151,045,714
35	Bunyore TTC	53,335,084	60,452,373	(7,117,289)	9,426,075	-	9,426,075
36	Bushangala TTC	105,185,913	61,605,383	43,580,530	374,781,839	34,709,437	340,072,402
37	Business Registration Service	403,745,000	418,433,748	(14,688,748)	125,958,565	52,342,173	73,616,392
38	Bundia TVC	77,484,862	33,881,923	43,602,939	109,820,827	-	109,820,827
39	Caj Staff Mortgage & Car Loan	8,947,123	3,516,957	5,430,166	193,932,938	-	193,932,938
40	Capital Markets Authority	1,262,345,000	962,959,000	155,385,000	8,043,628,000	7,332,503,000	711,125,000
41	Cardinal Maurice Otunga TVC	41,880,014	4,857,085	37,022,929	37,646,444	623,515	37,022,929
42	Cemastea	1,152,915,241	985,387,348	167,962,893	2,119,079,095	-	2,119,079,095
43	Central Bank Of Kenya	63,495,000,000	20,194,000,000	72,601,000,000	2,279,802,000	1,837,243,000	442,559,000,000
44	Chanzeywe TVC	68,274,861	24,026,988	44,247,873	130,685,138	10,640,602	120,044,536
45	Chemarisi TVC	123,061,981	46,930,512	76,131,469	254,832,111	-	254,832,111
46	Chepsirei Technical and Vocational College	21,732,253	12,600,159	9,132,094	25,191,588	6,355,951	18,835,637
47	Cheranganyu TVC	56,419,385	20,598,180	35,821,205	103,056,573	-	103,056,573
48	Chesta TTC	88,805,968	67,954,410	20,851,558	88,922,019	-	88,922,019
49	Chevaaya Technical and Vocational College	50,926,390	11,411,112	39,515,278	65,285,881	180,000	65,105,881
50	Chuka Technical and Vocational College	268,217,233	146,395,031	121,822,202	264,784,138	40,283,813	224,500,325
51	Chuka University	3,403,574,374	2,256,239,299	1,147,335,075	10,681,109,253	512,839,220	10,168,270,033
52	Clinical Officers Council	229,612,120	214,649,904	14,962,216	212,727,890	41,261,058	171,466,832
53	Coast Water Works Development Agency	1,693,104,501	1,131,455,975	561,648,526	18,782,181,006	15,595,915,102	3,186,265,904
54	Coffee Chery Advance Revolving Fund	2,247,264,613	1,894,738,814	352,161,265	6,753,572,054	434,768,079	6,318,803,975
55	Commission For University Education	530,095,713	418,463,633	111,632,080	2,365,327,841	-	2,365,327,841
56	Commission For University Education Staff Car Loan and Mortgage Fund	5,145,552	1,201,929	3,943,623	148,545,028	76,197	148,468,831
57	Commodities Fund	225,916,000	175,404,000	50,423,000	3,487,836,957	7,057,957	3,480,779,000
58	Commodities Fund Staff Mortgage and Car Loan Scheme	4,299,712	2,296,379	2,003,333	133,525,516	300,948	133,224,568
59	Communications Authority of Kenya	13,752,813,000	9,668,771,000	947,188,000	36,516,778,000	5,761,649,000	30,755,129,000
60	Communications Authority of Kenya Universal Service Fund	4,708,341,000	5,554,417,000	(846,106,000)	22,217,190,000	1,778,703,000	20,438,487,000
61	Communications Authority Staff House and Car Loan Scheme Fund	7,173,932	58	7,173,874	307,173,874	-	307,173,874
62	Competition Authority of Kenya	650,740,749	589,544,863	16,292,270	1,063,143,640	476,607,854	586,535,786
63	Competition Tribunal	36,005,820	36,104,752	(98,932)	1,036,419	-	1,036,419
64	Council For Legal Education Car Loan and Mortgage	5,275,622	3,206,146	2,069,476	184,263,769	-	184,263,769

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
65	Council of Governors	564,866,135	587,380,638	(22,514,503)	301,566,089	2,847,928	298,718,161
66	Council of Governors Mortgage Car Loan and Fund	662,034	-	562,729	125,489,584	-	125,489,584
67	Counselors and Psychologists Board	45,604,662	37,404,399	8,200,263	10,176,275	6,170,742	4,005,533
68	Credit Guarantee Scheme	324,127,943	-	324,127,943	3,319,174,188	71,902,289	3,247,271,899
69	David Mbiti Wambuli TVC	71,238,109	35,561,160	35,676,949	167,541,656	3,876,144	163,665,512
70	Dedan Kimathi University	2,247,264,613	1,894,738,814	352,161,265	6,753,572,054	434,768,079	6,318,803,975
71	Dekutes Company	24,443,158	6,388,330	18,054,828	37,272,292	-	37,272,292
72	Digital Health Agency	100,000,000	69,149,297	30,850,703	40,093,516	9,242,813	30,850,703
73	Dr Daniel Wako Murende TVC	72,838,728	24,621,361	48,217,367	93,207,006	1	93,207,005
74	East African Portland Cement	6,412,512,000	2,209,798,000	4,202,714,000	35,081,942,000	-	35,081,942,000
75	Ebukaiga Technical and Vocational College	54,009,228	32,982,812	21,026,416	97,422,680	-	97,422,680
76	Egerton University	5,121,680,633	4,655,131,683	460,412,385	8,212,891,567	10,157,327,059	(1,944,435,492)
77	Egerton University Investment Company	107,189,276	86,263,789	(20,136,113)	157,028,484	312,713,167	-155,684,683
78	Eldama Ravine TVC	45,032,356	26,010,584	19,021,772	49,195,221	3,733,883	45,461,338
79	Eldas Technical and Vocational College	3,240,591,987	1,332,088,092	1,908,503,895	2,797,165,103	1,681,574,129	1,115,590,974
80	Elwak TVC	9,969,461	7,075,362	2,894,099	99,307,213	-	99,307,213
81	Emergency, Chronic & Critical Illness Fund	5,000,000,000	1,506,833,612	3,493,166,388	5,041,538,714	-	5,041,538,714
82	Ennisming TTC	119,352,871	84,018,610	35,334,261	216,346,740	6,485,566	209,861,174
83	Emosos Technical and Vocational College	2,352,803,477	2,199,852,286	148,353,121	4,747,470,408	954,263,071	3,793,207,337
84	Emuna Dikirr Tech Training Institute	46,687,744	34,062,399	12,625,345	146,475,114	4,013,425	142,461,689
85	Endebess Technical Training Institute	893,325,981	792,742,692	100,583,289	5,581,872,105	167,486,544	5,414,385,561
86	Energy and Petroleum Regulatory Authority	4,881,905,681	2,847,105,393	2,034,800,288	3,460,006,895	968,794,237	2,491,212,658
87	Energy and Petroleum Regulatory Authority Mortgage and Car Loan Scheme	12,897,530	12,410,410	487,120	531,230,749	-	531,230,749
88	Engineers Board of Kenya	378,402,803	495,946,823	(117,544,020)	278,396,552	58,770,688	219,625,864
89	Equalization Fund	114,683,166	108,757,534	5,925,632	187,443,960	23,788,800	163,655,160
90	European Widows and Orphans Pension Fund	216,592,921	16,954,264	284,689,998	284,689,998	-	284,689,998
91	Ewaso Ng'iro South River Basin Development Authority	486,328,609	661,925,542	(175,596,933)	1,898,814,554	675,474,086	1,223,340,468
92	Export Processing Zone Authority, Kenya	40,604,014	27,722,749	12,881,265	2,667,034,252	70,352,087	2,596,682,165
93	Fayya TVC	6,195,395	1,910,064	4,285,331	55,330,256	-	55,330,256
94	Financial Inclusion Fund	701,769,923	452,804,604	248,965,319	35,755,687,837	20,447,718,784	15,307,969,053
95	Financial Reporting Center	573,739,296	717,670,552	(143,931,256)	756,192,362	10,321,334	745,871,028
96	Galana TTC	28,632,713	29,429,295	(796,582)	73,228,310	5,120,883	68,107,427
97	Gariisa TTC	133,495,346	91,630,327	41,865,019	122,990,347	-	122,990,347
98	Gatanga Technical and Vocational College	79,878,416	49,295,099	30,583,317	177,378,486	8,260,004	169,118,482
99	Gatitu Tea Factory Limited	381,368,837	400,745,456	(19,376,619)	1,261,639,099	89,990,973	1,171,648,126

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
100	Gatundu South Technical and Vocational College	31,231,367	35,656,342	(4,424,975)	162,823,311	8,817,363	154,005,948
101	Geothermal Development Company	2,995,492,000	4,416,698,000	22,881,406	121,077,011,000	117,772,083,000	3,304,928,000
102	Gichugu TVC	30,279,294	22,881,406	7,397,888	62,748,103	4,425,858	58,322,245
103	Gilgil TVC	24,712,171	21,346,758	3,365,413	105,013,785	-	105,013,785
104	Godoma TTE-Vitengeni	95,473,363	81,306,187	14,167,176	480,163,295	-	480,163,295
105	Golf Hotel Limited	282,763,851	166,826,692	115,937,159	874,757,658	57,123,040	817,634,618
106	Government Clearing Agency	-	-	-	300,931,776	52,973,897	247,957,879
107	Government Press Fund	483,058,481	408,315,672	74,742,809	1,207,962,795	-	1,207,962,795
108	Health Record Information Managers Board	33,293,894	34,261,823	(967,929)	2,954,349	-	2,954,349
109	HEIB Staff Car Loan and Mortgage Scheme	5,300,548	1,632,772	3,667,776	446,000,746	25,208,289	420,792,457
110	Higher Education Loans Board	3,539,966,148	1,673,802,280	(1,679,059,233)	181,007,121,129	3,613,028,409	177,394,092,720
111	Human Resources Management Professional Examination Board	151,502,199	134,115,904	17,386,295	94,947,909	15,015,081	79,932,828
112	Hydrologists Registration Board	36,666,665	33,924,462	2,742,203	15,383,864	1,440,585	13,943,279
113	ICT Authority	2,978,206,552	2,633,413,538	312,410,972	3,724,730,389	1,397,060,014	2,327,670,375
114	Ikutha TVC	15,302,841	15,806,345	(503,504)	221,725,908	-	221,725,908
115	Institute of Certified Investment and Financial Analysts	50,024,966	47,601,038	2,652,005	22,919,127	4,848,712	18,070,415
116	Insurance Regulatory Authority	3,240,591,987	1,332,088,092	1,908,503,895	2,797,165,103	1,681,574,129	1,115,590,974
117	Intergovernmental Relations Technical Committee	704,279,381	604,976,846	99,299,925	1,055,811,403	751,184,905	304,626,498
118	IPOA Staff Mortgage & Car loan scheme	5,349,209	1,070,453	4,278,756	73,603,237	-	73,603,237
119	Jaramogi Oginga Odinga University	2,352,803,477	2,199,852,286	148,353,121	4,747,470,408	954,263,071	3,793,207,337
120	Jeremiah Nyaga National Polytechnic	392,447,752	307,628,870	84,818,882	927,273,079	-	927,273,079
121	JKUAT Enterprises Ltd	438,124,435	436,186,065	1,356,859	402,697,296	351,765,778	50,931,518
122	JKUAT Noodles Ltd	228,241	30,569,038	(30,338,659)	225,184,846	11,200,005	213,984,841
123	Jomo Kenyatta University of Agriculture and Technology	7,663,773,215	8,045,814,636	(382,041,421)	28,341,597,404	-	28,341,597,404
124	Kabete National Polytechnic	893,325,981	792,742,692	100,583,289	5,581,872,105	167,486,544	5,414,385,561
125	Kaelo TVC	39,260,336	30,698,241	8,562,095	119,304,066	-	119,304,066
126	Kagumo Teachers Training College	130,250,481	137,273,575	(7,023,094)	1,141,591,434	9,464,662	1,132,126,772
127	Kahoro Vocational Training Centre	2,266,729	2,274,430	(7,701)	1,129,304	-	1,129,304
128	Kaiboi National Polytechnic	312,090,341	196,929,382	115,160,959	1,089,547,899	14,327,468	1,075,220,431
129	Kaimosi Friends National Polytechnic	380,544,902	302,437,448	78,107,454	1,139,444,786	245,469,148	893,975,638
130	Kaimosi Friends University	1,481,258	1,368,076	113,182	52,362,944	-	52,362,944
131	Kaimosi Teachers' Training College	114,683,166	108,757,534	5,925,632	187,443,960	23,788,800	163,655,160
132	Kajiado East Technical and Vocational College	47,816,254	18,803,523	29,012,731	78,141,322	3,592,735	74,548,587
133	Kakao TVC	98,340,809	59,216,365	39,124,444	147,036,176	8,870,784	138,165,392

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
134	Kaloleni TVC	13,414,284	9,580,906	3,833,378	145,254,277	-	145,254,277
135	Kamukunji TVC	40,604,014	27,722,749	12,881,265	2,667,034,252	70,352,087	2,596,682,165
136	Kamwenja Teachers College	100,461,051	126,829,366	(26,368,315)	271,237,603	5,843,374	265,394,229
137	Kandara Technical and Vocational College	113,272,721	56,642,376	56,630,345	157,115,093	4,698,926	152,416,167
138	Kapehepor Technical Training Institute	84,578,770	17,260,463	67,318,307	133,019,072	3,856,333	129,162,739
139	Kapehepor Technical and Vocational College	55,544,446	22,402,057	33,142,389	68,215,426	2,408,106	65,807,320
140	Karatina University	8,578,612,426	9,575,714,529	(1,003,397,346)	105,615,590,605	104,355,303,963	1,260,286,642
141	Karen Technical Training Institute for Deaf	614,936,000	506,399,000	107,047,000	6,533,986,000	383,592,000	6,150,394,000
142	Karumo TTI	367,952,589	282,362,155	85,590,434	805,246,975	35,690,671	769,556,304
143	Kasarani Technical and Vocational College	103,570,659	87,411,141	16,159,518	419,067,405	5,786,643	413,280,762
144	KASNEB	938,481,348	920,484,175	27,065,542	2,898,899,079	243,603,655	2,655,295,424
145	KASNEB Foundation	106,576,496	53,831,029	52,745,467	244,845,082	-	244,845,082
146	Katine TTI	319,313,256	93,706,629	225,606,627	461,266,472	7,782,606	453,483,866
147	KDJIC-Deposit Insurance Fund	43,490,396,000	1,344,730,000	42,145,666,000	266,993,915,000	345,178,000	266,648,737,000
148	KDJIC-Staff Mortgage & Car Loan	36,859,000	-	36,859,000	799,173,000	-	799,173,000
149	KCBS	8,044,396,045	7,078,358,428	81,142,578	6,756,475,989	3,882,008,113	2,874,467,876
150	Kemi	481,509,385	411,243,326	70,266,059	2,613,639,062	-	2,613,639,062
151	KEMSA	9,489,102,927	7,524,497,787	2,006,438,506	30,529,989,374	17,120,967,569	13,409,021,804
152	Kendage TVC	42,602,856	38,831,727	3,771,129	191,271,072	4,201,418	187,069,654
153	Keninvest Kenya Investment Authority	321,171,647	329,325,175	(8,153,528)	245,674,394	35,236,484	210,437,910
154	Kentrade	1,676,737,542	1,095,214,885	581,522,514	2,668,355,265	82,773,905	2,585,581,360
155	Kentrade Mortgage and Car Loan	1,319,193	404,668	914,525	101,352,586	237,879	101,114,707
156	Kenya Academy of Sports	887,310,552	933,334,371	(46,023,819)	1,747,198,444	-	1,747,198,444
157	Kenya Advanced Institute of Science And Technology	134,400,000	130,472,485	3,927,515	100,046,688	43,758,169	56,288,519
158	Kenya Agricultural & Livestock Research Organization	6,757,716,000	6,841,818,000	(111,804,000)	21,681,706,491	162,351,000	21,519,355,491
159	Kenya Airports Authority	1,723,056,165	2,361,908,397	(817,863,523)	18,142,220,330	974,250,321	17,167,970,009
160	Kenya Animal Genetic Resources Centre	433,956,883	453,827,593	(19,870,710)	1,502,842,315	275,795,484	1,227,046,831
161	Kenya Biovax Institute Limited	343,704,360	334,057,535	9,646,825	813,286,312	-	813,286,312
162	Kenya Broadcasting Corporation	2,285,387,000	2,651,997,534	(366,610,534)	17,455,161,515	94,642,534,000	(77,187,372,485)
163	Kenya Civil Aviation Authority	882,116,475	852,112,163	30,104,312	1,294,245,717	100,630,601	1,193,615,116
164	Kenya Coast National Polytechnic	506,345,757	529,002,523	(22,656,766)	2,009,472,713	501,857,551	1,507,615,162
165	Kenya Copyright Board	214,721,654	229,863,651	(15,141,997)	38,870,921	39,586,128	(715,207)
166	Kenya Cultural Center	82,663,407	407,548,247	(324,884,840)	462,918,025	-	462,918,025
167	Kenya Dairy Board	704,279,381	604,976,846	99,299,925	1,055,811,403	751,184,905	304,626,498
168	Kenya Dairy Board Staff Mortgage Scheme	1,481,258	1,368,076	113,182	52,362,944	-	52,362,944

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
169	Kenya Deposit Insurance Corporation	959,496,000	1,068,319,000	(108,823,000)	848,152,000	634,475,000	213,677,000
170	Kenya Development Corporation	2,401,900,890	1,287,919,475	1,026,460,947	43,770,216,559	4,690,338,970	39,079,877,589
171	Kenya Electricity Generating Company Plc	61,305,991,000	52,030,889,000	10,728,031,000	508,762,882,000	224,217,948,000	284,544,934,000
172	Kenya Electricity Transmission Company Ltd	1,530,421,601	1,589,616,145	(58,756,953)	14,852,782,135	475,601,452	14,377,180,683
173	Kenya Export Promotion and Branding Agency	451,602,418	504,466,462	(52,864,044)	2,884,965,330	207,655,316	2,677,310,014
174	Kenya Film Commission	207,567,941	249,443,834	(41,875,893)	141,959,442	34,615,252	107,344,190
175	Kenya Fish Marketing Authority	70,690,000	57,132,537	13,557,463	15,263,800	-	15,263,800
176	Kenya Fisheries Services	923,542,930	862,671,808	60,871,122	197,654,109	3,386,256	194,267,853
177	Kenya Fishing Industry Corporation	89,029,589	72,238,071	16,791,518	98,806,261	-	98,806,261
178	Kenya Forest Service	8,578,612,426	9,575,714,529	(1,003,397,346)	105,615,590,605	104,355,303,963	1,260,286,642
179	Kenya Forestry Research Institute	1,860,836,662	1,955,160,509	(94,254,022)	6,619,144,790	100,646,540	6,518,498,250
180	Kenya Health Professions Oversight Authority	212,835,000	105,143,187	107,691,813	163,207,727	49,675,709	113,532,018
181	Kenya Industrial Estates Limited	614,936,000	506,399,000	107,047,000	6,533,986,000	383,592,000	6,150,394,000
182	Kenya Industrial Research and Development Institute	811,815,279	942,445,562	(130,973,283)	6,587,034,662	841,920,407	5,745,114,255
183	Kenya Institute for The Blind	312,500,000	313,147,335	(647,335)	91,922,104	-	91,922,104
184	Kenya Institute of Highways And Technology	362,085,701	350,578,364	11,507,337	49,309,188	31,035,818	18,273,370
185	Kenya Institute of Mass Communication	336,394,891	363,829,615	(27,434,724)	3,048,589,707	19,938,034	3,028,651,673
186	Kenya Institute of Mass Communication Car Loan & Mortgage	3,988,907	289,105	3,699,802	120,789,895	-	120,789,895
187	Kenya Institute of Primate Research	1,234,176,191	1,047,825,991	186,350,200	364,971,109	93,050,606	271,920,503
188	Kenya Institute of Special Education	721,499,503	710,548,948	3,523,168	4,897,862,725	114,169,661	4,783,693,064
189	Kenya Law Reform Commission	290,651,024	293,130,609	(2,479,585)	58,624,206	18,183,865	40,440,341
190	Kenya Leather Development Council	544,201,222	292,656,396	251,544,826	2,911,079,498	-	2,911,079,498
191	Kenya Literature Bureau	5,836,665	3,672,235	1,839,606	163,517,325	1,000,076	162,517,249
192	Kenya Marine & Fisheries Research Institute	2,569,885,604	3,018,485,624	(450,306,461)	1,974,244,361	164,995,708	1,809,248,653
193	Kenya Meat Commission	1,723,056,165	2,361,908,397	(817,863,523)	18,142,220,330	974,250,321	17,167,970,009
194	Kenya Medical Practitioners and Dentist Council	882,216,475	852,112,163	30,104,312	1,294,245,717	100,630,601	1,193,615,116
195	Kenya Medical Research Institute	10,697,692,798	10,938,460,525	(240,767,727)	23,613,778,650	3,486,377,849	20,127,400,801
196	Kenya National Commission for UNESCO	87,380,000	28,627,491	58,752,509	88,105,440	5,761,167	82,344,273
197	Kenya National Examination Council	11,073,437,995	11,964,991,872	(899,441,906)	5,760,830,190	2,837,852,859	2,922,977,331
198	Kenya National Highways Authority	36,783,351,352	34,604,856,676	1,838,577,519	862,056,365,974	82,531,815,109	779,524,550,865
199	Kenya National Highways Authority Mortgage Fund	25,804,128	22,507,957	3,296,171	863,949,471	-	863,949,471
200	Kenya National Highways Authority Road Maintenance Levy Fund	29,565,323,932	30,877,681,396	(1,312,357,464)	7,366,855,619	5,300,075,222	2,066,780,397
201	Kenya National Innovation Agency	183,004,034	187,362,907	(4,358,873)	23,323,563	630,579	22,692,984
202	Kenya National Shipping Line Ltd	17,317,281	124,888,366	(108,376,050)	398,885,814	55,793,038	343,092,776
203	Kenya National Trading Corporation Ltd	6,274,080,693	8,935,083,123	(2,696,988,479)	6,534,896,973	8,981,073,642	(2,446,176,669)

**Government of Kenya
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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
204	Kenya Nuclear Reg. Authority	106,039,444	132,352,808	(26,313,364)	52,300,000	-	52,300,000
205	Kenya Ordnance Factory Corporation	1,530,421,601	1,589,616,145	(58,756,953)	14,852,782,135	475,601,452	14,377,180,683
206	Kenya Petroleum Refineries Limited	1,705,762,629	2,444,604,920	(784,168,755)	25,404,099,977	7,588,734,188	17,815,365,789
207	Kenya Pipeline Company Limited	39,876,062,265	24,137,825,211	33,912,440,488	152,115,058,023	38,767,036,123	113,348,021,900
208	Kenya Ports Authority	70,722,737,000	50,394,988,000	9,344,344,000	363,811,026,000	96,089,641,000	267,721,385,000
209	Kenya Revenue Authority	38,609,825,000	35,711,418,000	2,886,121,000	62,214,652,000	11,298,457,000	50,916,195,000
210	Kenya Roads Board	175,954,390,000	1,795,340,000	174,159,162,000	155,048,616,000	-	155,048,616,000
211	Kenya Rural Roads Authority	37,932,277,000	36,454,506,000	671,667,000	372,538,550,000	60,581,132,000	311,957,418,000
212	Kenya Safari Lodges and Hotels Ltd	205,918,709	202,656,674	1,700,551	397,825,194	29,798,330	368,026,864
213	Kenya School of Government	2,287,967,796	2,390,698,685	(72,492,229)	11,689,521,160	2,390,337,160	9,299,184,000
214	Kenya School of Law	451,602,418	504,466,462	(52,864,044)	2,884,965,330	207,655,316	2,677,310,014
215	Kenya School of TVET	28,235,333	21,019,445	7,215,888	56,918,421	3,633,212	53,285,209
216	Kenya Seed Company	9,861,890,000	9,423,420,000	438,470,000	19,477,357,000	1,743,909,000	17,733,448,000
217	Kenya Shipyards Limited	9,880,936,000	9,639,768,000	191,831,000	6,010,632,000	3,227,570,000	2,783,062,000
218	Kenya Slum Upgrading, Low-Cost House and Infrastructure Trust Fund	28,088,427	58,270,408	(30,181,981)	8,943,534,539	-	8,943,534,539
219	Kenya Space Agency	312,500,000	313,147,335	(647,335)	91,922,104	-	91,922,104
220	Kenya Sugar Board	1,488,365,000	1,202,367,000	285,998,000	496,864,000	-	496,864,000
221	Kenya Trade Remedies Agency	87,380,000	28,627,491	58,752,509	88,105,440	5,761,167	82,344,273
222	Kenya Tsetse and Trypanosomiasis Eradication Council	183,004,034	187,362,907	(4,358,873)	23,323,563	630,579	22,692,984
223	Kenya Urban Roads Authority	7,856,333,078	12,655,367,427	(4,915,077,616)	186,145,933,530	13,737,927,027	172,408,006,503
224	Kenya Uthali College	968,852,543	864,874,003	103,978,540	7,263,612,945	-	7,263,612,945
225	Kenya Veterinary Board	205,918,709	202,656,674	1,700,551	397,825,194	29,798,330	368,026,864
226	Kenya Veterinary Vaccines Production Institute	668,208,000	571,395,000	93,745,000	12,995,960,000	103,437,000	12,892,523,000
227	Kenya Vision 2030	168,205,326	201,940,337	(33,735,011)	36,387,450	32,346,977	4,040,473
228	Kenya Water Institute	535,370,082	495,223,209	40,146,873	3,378,007,496	20,187,682	3,357,819,814
229	Kenya Wildlife Service - Road Maintenance Levy Fund	683,077,488	517,781,087	165,296,401	865,944,774	102,874,025	763,070,749
230	Kenya Wildlife Services	11,318,264,000	12,663,283,000	(1,345,019,000)	12,263,052,000	7,587,689,000	4,675,363,000
231	Kenya Year Book Editorial Board	181,659,531	177,953,146	3,706,385	68,877,371	-	68,877,371
232	Kenyatta National Hospital	21,997,451,000	24,741,611,000	(2,744,160,000)	21,888,675,000	18,395,685,000	3,492,990,000
233	Kenyatta University Teaching Referral & Research Hospital	7,453,491,556	7,976,251,363	(522,759,807)	12,775,025,515	2,809,795,406	9,965,230,109
234	Kenya TTC	86,134,351	66,818,853	19,299,498	186,678,484	12,097,578	174,580,906
235	Keplius Mortgage Fund	38,308	1,065	37,243	62,242,903	-	62,242,903
236	Kericho Township TVC	142,064,742	83,558,184	58,506,558	303,073,397	-	303,073,397
237	Kericho TTC	142,511,336	149,292,273	(6,780,937)	2,257,844,323	6,577,270	2,251,267,053
238	Keroka TTI	161,707,754	158,868,873	2,838,881	857,124,488	67,641,259	789,483,229

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
239	Ketreb	89,163,700	48,721,258	34,002,568	150,717,207	1,843,110	148,874,097
240	Kibabii University	1,365,680,853	1,393,274,321	(27,593,468)	1,134,912,470	-	1,134,912,470
241	Kibra TVC	34,534,638	3,674,800	30,859,838	9,584,079	-	9,584,079
242	Kibwezi West TVC	28,235,333	21,019,445	7,215,888	56,918,421	3,633,212	53,285,209
243	Kice	1,067,418,856	1,014,113,308	53,305,548	5,498,617,136	-	5,498,617,136
244	Kied	8,694,893	8,234,256	317,315	11,394,247	3,740,175	7,654,072
245	Kieni TVC	95,009,257	51,104,095	43,905,162	262,147,874	-	262,147,874
246	Kigumo TVC	24,085,281	20,812,292	3,272,989	80,094,846	9,444,380	70,650,466
247	Kiharu TVC	99,417,796	62,079,244	37,338,552	187,476,455	84,255,116	103,221,339
248	Kimua TTI	314,706,095	276,699,753	38,006,342	722,735,352	59,369,974	663,365,378
249	Kimani TVC	40,831,487	32,510,093	8,321,394	148,352,577	17,820,529	130,532,048
250	Kimani TVC	16,536,775	23,792,982	(7,256,207)	109,147,210	-	109,147,210
251	Kinagop TVC	67,400,599	44,525,768	22,874,831	154,749,503	17,730,809	137,018,694
252	Kinango TVC	138,760,636	41,622,974	97,137,662	419,771,501	114,759,929	305,011,572
253	Kipipiri TVC	34,131,441	17,566,346	16,565,095	200,836,991	-	200,836,991
254	Kipkabus Technical and Vocational College	121,003,663	108,910,947	12,092,716	426,092,559	8,345,600	417,746,959
255	Kippra	515,535,643	676,372,491	(160,865,497)	906,735,598	144,915,916	761,819,682
256	Kipsinende TTI	56,346,667	25,508,793	19,699,358	118,285,315	5,654,466	112,630,849
257	Kipsoson Technical & Vocational College	102,380,902	49,418,550	52,962,352	170,646,928	16,654,462	153,992,466
258	Kiptaragon TVC	34,931,655	24,869,279	10,062,376	37,078,775	5,579,636	31,499,139
259	Kirinyaga Central TVC	27,296,227	13,785,798	13,510,429	83,708,630	1,801,900	81,906,730
260	Kirinyaga University	2,375,776,739	1,160,416,682	1,215,360,057	4,671,002,989	308,668,353	4,362,334,636
261	Kiseb	97,217,821	81,707,577	15,510,244	99,355,399	-	99,355,399
262	Kisii National Polytechnic	965,888,779	641,394,336	324,494,443	3,317,761,454	78,773,225	3,238,988,229
263	Kisumu TVC	482,215,303	375,914,689	106,300,614	829,767,728	88,366,182	741,401,546
264	Kitelakapel TTI	41,956,775	30,822,537	11,134,238	109,018,152	3,036,845	105,981,307
265	Kitui East TVC	23,033,813	11,582,568	11,451,245	157,074,528	2,127,067	154,947,461
266	Kituu Chache Technical and Vocational College	99,417,796	62,079,244	37,338,552	187,476,455	84,255,116	103,221,339
267	Kituu Masaba Technical and Vocational College	51,979,001	40,362,152	11,616,849	214,845,121	3,500,155	211,344,966
268	Knest	252,554,679	213,883,831	38,670,848	103,973,049	7,149,280	96,823,769
269	Knls	452,576,378	571,807,590	(119,231,212)	6,151,780,260	193,446,219	5,958,334,041
270	Koitaleel Samoei University College	627,144,993	359,432,582	26,771,241	1,085,408,735	51,257,961	1,034,150,774
271	Kongoni TVC	138,363,395	13,666,252	124,697,143	450,896,917	-	450,896,917
272	Konza Technopolis Development Authority	675,975,446	2,657,348,501	(1,981,373,055)	69,700,361,550	571,370,347	69,128,991,203
273	Koshin TTI	67,631,899	47,300,564	20,331,335	133,197,356	1,221,060	131,976,296

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
274	Kra Staff Mortgage & Car Loan	16,926,000	-	16,250,000	3,147,166,000	-	3,147,166,000
275	Kuceps	952,393,948	605,196,336	347,197,612	2,079,372,798	140,324,015	1,939,048,783
276	Kuceps Car Loan and Mortgage	9,036,269	2,711,283	6,324,986	549,955,009	3,141,097	546,813,912
277	Kwale TTC	64,083,342	50,317,004	13,766,338	150,293,311	1,547,466	148,745,845
278	Lafey Technical and Vocational College	2,150,865	2,758,759	(607,894)	56,187,215	-	56,187,215
279	Laikipia West TVC	4,256,348	4,866,209	(609,861)	62,149,430	1,095,995	61,053,435
280	Lake Basin Development Authority	845,171,889	1,454,304,928	(601,821,201)	5,074,664,458	-	5,074,664,458
281	Lake Victoria North Development Water Works Agency	899,234,713	1,180,103,952	(280,869,239)	18,414,499,277	-	18,414,499,277
282	Lake Victoria South Water Works Agency	987,668,368	1,284,784,728	(297,116,360)	21,812,022,896	48,402,361	21,763,620,535
283	Land Settlement Fund	40,831,487	32,510,093	8,321,394	148,352,577	17,820,529	130,532,048
284	Land Surveyors Board	2,329,140	1,890,682	438,458	4,687,185	-	4,687,185
285	Langata Technical Vocational College	14,774,420	8,012,719	6,761,701	880,822,893	919,117	879,903,776
286	Lapsset	638,706,690	634,274,522	4,432,168	17,756,591,784	50,260,162	17,706,331,622
287	Lari Technical and Vocational College	13,311,735	22,735,654	(9,423,919)	171,515,455	-	171,515,455
288	Leresha Training Centre	4,247,443	4,692,876	(445,433)	2,366,620	-	2,366,620
289	Likoni TVC	29,579,720	41,472,720	(11,893,000)	153,709,568	3,728,033	149,981,535
290	Limuru TVC	31,874,024	24,264,749	7,609,275	76,617,455	8,414,279	68,203,176
291	Local Loans Support Fund	-	71,595,406	(71,595,406)	15,410,373	-	15,410,373
292	Lodwar TVC	66,896,444	30,626,377	36,270,067	555,082,545	1,892,543	553,190,002
293	Lotina Technical and Vocational College	2,375,776,739	1,160,416,682	1,215,360,057	4,671,002,989	308,068,353	4,362,934,636
294	Lugari Diploma TTC	63,461,384	60,741,680	2,719,704	317,903,994	-	317,903,994
295	Maasai Mara Technical & Vocational College	192,786,953	101,308,611	91,478,342	250,433,554	4,050,838	246,382,716
296	Maasai Mara University	2,046,930,601	1,900,678,984	573,927,516	4,398,008,826	989,189,346	3,408,819,480
297	Maasai Technical Training Institute	197,333,201	154,643,521	42,689,680	658,864,258	33,627,404	625,236,854
298	Mabera TVC	11,550,470	21,769,959	(10,219,489)	141,833,523	17,924,208	123,909,315
299	Machakos Technical Institute for The Blind	164,558,308	183,804,744	(19,246,436)	410,417,473	28,496,564	381,920,909
300	Machakos Town TVC	18,070,395	10,351,901	7,718,494	74,539,120	2,057,120	72,482,000
301	Machakos TTC	132,589,845	103,527,101	29,062,744	603,297,748	16,507,600	586,790,148
302	Machakos University	2,127,698,186	1,682,011,039	445,687,147	4,268,618,926	533,202,862	3,735,416,064
303	Magarini TVC	14,742,701	5,527,340	9,215,361	68,770,108	4,185,046	64,585,062
304	Mama Ngina University College	312,054,692	285,920,800	26,133,892	831,311,240	39,196,359	792,114,881
305	Management and Supervision Fund	17,972,778	17,070,317	902,461	17,120,002	-	17,120,002
306	Mandera TTI	25,407,415	34,811,165	(9,403,750)	85,114,847	1,746,180	83,368,667
307	Manyatta Technical and Vocational College	101,961,592	16,861,158	85,100,434	159,337,620	278,025	159,059,595
308	Masinde Muliro University of Science and Technology	41,956,775	30,822,537	11,134,238	109,018,152	3,036,845	105,981,307

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
309	Masinga TVC	125,187,371	54,226,206	70,961,165	164,953,697	21,406,432	143,547,265
310	Mathenge TTI	205,571,599	214,746,720	(9,175,121)	529,567,744	29,981,727	499,586,017
311	Mathoya TVC	44,954,456	46,000,285	(1,045,829)	214,697,027	3,834,689	210,862,338
312	Mathira TVC	16,317,177	23,812,508	(7,495,331)	90,082,267	1,397,814	88,684,453
313	Manti TTI	236,057,855	256,302,608	(20,244,753)	698,340,471	97,476,285	600,864,186
314	Mawago National Polytechnic	557,686,660	392,396,527	165,290,133	1,401,676,567	30,732,781	1,370,943,786
315	Mbeere North TVC	59,522,799	39,124,051	20,398,748	224,738,988	3,921,843	220,817,145
316	Mbita Technical and Vocational College	23,033,813	11,582,568	11,451,245	157,074,528	2,127,067	154,947,461
317	Mechanical Transport Fund	545,062,794	741,065,998	(196,003,204)	3,847,703,254	-	3,847,703,254
318	Media Council of Kenya	1,031,860,405	1,016,931,203	14,929,202	335,209,216	-	335,209,216
319	Melangine Vocational Training Center	11,069,632	11,366,383	(296,751)	1,024,370	-	1,024,370
320	Mert TVC	10,798,729	5,478,627	5,320,102	77,751,156	-	77,751,156
321	Meru National Polytechnic	741,481,600	712,745,325	28,736,275	4,408,654,876	234,647,598	4,174,007,278
322	Meru Teachers College	145,740,923	111,723,650	34,017,273	475,844,613	-	475,844,613
323	Meru University of Science and Technology	11,550,470	21,769,959	(10,219,489)	141,833,523	17,924,208	123,909,315
324	Micro And Small Enterprises Authority	2,036,914,084	2,061,529,936	(24,615,852)	3,761,552,840	1,513,647,135	2,247,905,705
325	Migori Teachers Training College	2,127,698,186	1,682,011,039	445,687,147	4,268,618,926	533,202,862	3,735,416,064
326	Miharoti TVC	5,002,642	4,899,132	103,510	2,346,468	-	2,346,468
327	Mitungu National Polytechnic	234,802,096	197,050,967	37,751,129	366,599,783	94,902,577	271,697,206
328	Mwani sugar Company Ltd	129,788,268	197,299,427	(67,511,159)	3,143,954,733	818,654,099	2,325,300,634
329	Moi Teachers College-Baringo	101,536,599	92,908,938	8,627,661	741,479,347	-	741,479,347
330	Moi Teaching and Referral Hospital	13,061,880,359	12,992,055,928	69,824,431	16,382,882,650	4,087,493,768	12,295,388,882
331	Moiwen TVC	64,963,898	21,144,705	43,819,193	111,292,238	14,465,354	96,826,884
332	Molo TVC	28,917,166	27,754,744	1,162,422	72,800,352	6,647,385	66,152,967
333	Mosoriot Teachers Training College	174,749,965	115,453,780	59,296,185	478,063,780	-	478,063,780
334	Motor Car Loan Scheme Fund	455,305,035	73,473,270	381,831,765	4,767,450,684	-	4,767,450,684
335	Mtambweni TVC	18,701,649	16,040,198	2,661,451	162,930,742	266,896,700	(103,965,958)
336	Muhoroni Sugar Company Limited	1,770,795,101	1,815,971,133	(45,176,032)	4,674,920,022	-	4,674,920,022
337	Muhoroni Sugar Company Limited	373,225,040	498,806,449	(125,581,409)	4,469,265,252	3,533,577,888	935,687,364
338	Mukeu Vocational Training Centre	3,530,771	3,449,692	81,079	1,147,362	-	1,147,362
339	Mukiria TVC	219,995,288	176,198,162	43,797,126	218,360,578	-	218,360,578
340	Mukurwe-ini Technical Training Institute	137,759,618	130,264,390	7,495,228	666,460,059	15,654,578	650,805,481
341	Mulango TVC	55,367,100	27,577,866	27,789,234	106,992,104	-	106,992,104
342	Multimedia University of Kenya	1,724,999,037	1,403,298,483	321,700,554	3,726,852,583	3,251,876,916	474,975,667
343	Mungatai TVC	42,855,856	53,441,556	(10,585,700)	297,695,774	11,366,705	286,329,069

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
344	Muranga Technical Training Institute	131,581,979	63,932,191	67,649,788	248,550,023	11,368,576	237,181,447
345	Muranga Teachers Training College	147,288,737	124,819,507	22,469,230	957,358,515	3,717,768	953,640,747
346	Muranga TTI	99,409,440	92,690,843	6,718,597	539,536,005	-	539,536,005
347	Muranga University	2,166,084,406	1,266,676,358	899,408,048	2,480,636,799	344,043,994	2,136,592,805
348	Musakasa TTI	172,159,120	70,218,586	101,940,534	403,425,398	31,807,655	371,617,743
349	Mwala TVC	82,068,315	46,904,211	35,164,104	138,900,726	4,564,828	134,335,898
350	Mwatate Technical and Vocational College	10,207,831	4,748,776	5,459,055	190,134,384	-	190,134,384
351	Mwea Rice Mills Ltd	127,555,497	90,961,473	25,615,823	1,028,398,592	78,729,976	949,668,616
352	Mwea TVC	48,142,585	18,429,598	29,712,987	224,463,855	-	224,463,855
353	Nacinda	1,016,941,648	982,327,830	34,613,818	371,618,149	111,258,046	260,360,103
354	Nacinda Mortgage and Car Loan Scheme	7,223,054	6,072,324	1,150,730	254,115,946	667,472	253,448,474
355	Nachu TVC	65,509,020	37,440,606	28,068,415	142,227,390	1,812,558	140,414,832
356	Nairobi International Financial Centre Authority	112,145,000	76,340,253	35,804,747	125,097,217	33,723,865	91,373,352
357	Naivasha TVC	39,625,015	19,423,721	20,201,294	122,192,746	-	122,192,746
358	Narok South TVC	4,564,258	5,282,139	(717,881)	56,215,486	459,840	55,755,646
359	Narok West TTI	37,800,955	18,213,971	19,586,984	118,323,379	430,439	117,892,940
360	National Biosafety Authority	379,593,888	383,438,297	(3,844,409)	103,360,976	18,440,107	84,920,869
361	National Biosafety Authority Car Loan/Mortgage Fund	2,260,000	2,252,810	7,190	51,070,959	-	51,070,959
362	National Centre for International Arbitration	156,566,781	173,555,812	(17,003,411)	69,034,329	6,359,784	62,674,545
363	National Cereal and Produce Board	37,983,865,882	38,885,113,603	(993,150,044)	34,667,221,767	22,013,475,530	12,653,746,237
364	National Cereals and Produce Board	1,390,971	203,323	1,187,648	51,568,386	-	51,568,386
365	National Commission for Science, Technology and Innovation	429,393,140	422,199,687	7,193,453	1,573,584,853	210,987,195	1,362,597,658
366	National Commission for Unesco	44,954,456	46,000,285	(1,045,829)	214,697,027	3,834,689	210,862,338
367	National Communication Secretariat	155,176,966	163,578,634	(8,401,668)	145,188,662	15,224,826	129,963,836
368	National Construction Authority	2,819,802,469	2,794,251,265	25,204,744	1,634,823,950	599,096,098	1,035,727,852
369	National Council for Children Services	95,055,270	193,548,488	(98,493,218)	16,393,415	-	16,393,415
370	National Council for Law Reporting	402,776,128	400,552,030	2,224,098	436,920,856	216,681,971	220,238,885
371	National Council for Nomadic Education in Kenya	3,131,885,716	2,165,541,942	966,343,774	242,802,592	1,819,325,575	(1,576,522,983)
372	National Council for Persons with Disabilities	557,686,660	392,396,527	165,290,133	1,401,676,567	30,732,781	1,370,943,786
373	National Council for Population and Development	407,745,313	449,810,605	(42,065,292)	135,900,559	20,384,020	115,516,539
374	National Crime Research Centre	182,524,957	193,676,807	(11,151,850)	41,608,931	11,851,393	29,757,538
375	National Employment Authority	741,481,600	712,745,325	28,736,275	4,408,654,876	234,647,598	4,174,007,278
376	National Environment Management Authority	234,802,096	197,050,967	37,751,129	366,599,783	94,902,577	271,697,206
377	National Environment Tribunal	64,000,000	64,378,463	(378,463)	1,678,500	290,000	1,388,500
378	National Environment Trust Fund	239,412,493	247,778,962	(8,366,469)	197,263,472	176,308,966	20,954,506

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
379	National Environmental Complaints Committee	125,000,000	137,939,487	(12,939,487)		1,208,000	2,339,325
380	National Government Affirmative Action Fund	2,166,084,406	1,266,676,358	899,408,048	2,480,636,799	344,043,994	2,136,592,805
381	National Heroes Council	123,433,426	150,738,492	(27,305,066)	41,368,225	17,068,432	24,299,793
382	National Housing Corporation	1,027,415,999	881,196,022	(45,798,383)	22,227,052,537	1,450,928,643	20,776,123,894
383	National Housing Development Fund	76,636,522	3,399,446	73,237,076	1,086,625,442	765,919,209	320,706,233
384	National Industrial Training Authority	2,337,546,040	2,826,872,043	(489,326,003)	10,258,382,891	1,321,451,880	8,936,931,011
385	National Irrigation Authority	5,571,151,100	5,617,227,830	(46,161,730)	40,696,440,690	2,175,926,648	38,520,514,042
386	National Irrigation Authority Car Loan/Mortgage Scheme	3,249,556	-	3,249,556	209,153,540	-	209,153,540
387	National Land Commission Housing Scheme Fund	5,782,706	3,229,165	2,553,541	143,037,621	-	143,037,621
388	National Land Commission Staff Car Loan Scheme Fund	1,066,134	640,576	425,558	34,291,917	-	34,291,917
389	National Mining Corporation	191,881,009	161,517,666	30,363,343	199,257,365	-	199,257,365
390	National Museum of Kenya	1,460,677,038	1,527,508,296	(66,831,258)	32,282,276,444	799,345,098	31,482,931,346
391	National Oil Corporation Kenya	9,096,634,000	1,800,699,131	7,295,934,869	12,943,153,000	-	12,943,153,000
392	National Peace Support Operations Fund	4,352,294,225	4,310,318,120	41,976,105	41,976,105	-	41,976,105
393	National Research Fund	354,291,141	373,500,482	(19,209,341)	107,584,857	1,000,000	106,584,857
394	National Syndemic Diseases Control Car & Mortgage Fund	2,479,069	743,721	1,735,348	134,818,827	371,214	134,447,613
395	National Syndemic Diseases Control Council	1,278,175,305	1,241,220,786	36,769,500	452,538,977	178,390,546	274,148,431
396	National Transport and Safety Authority	3,922,636,060	3,901,680,658	20,955,402	2,405,890,976	907,547,012	1,498,343,964
397	National Youth Council	200,916,265	192,298,678	8,617,587	10,898,137	31,175,000	(20,276,863)
398	National Youth Service	10,333,002,194	10,712,007,627	(379,005,433)	32,503,993,875	2,781,549,541	29,722,444,334
399	National cereals And Produce Board Housing Fund	3,069,595	1,829,262	1,240,333	104,134,339	-	104,134,339
400	Ndaragwa TVC	46,415,176	26,048,281	20,366,895	115,901,799	3,216,166	112,685,633
401	Ndia Technical and Vocational College	112,145,000	76,340,253	35,804,747	125,097,217	33,723,865	91,373,352
402	Nepad/Aprm Kenya Secretariat	354,502,512	370,321,460	(15,818,948)	68,264,820	7,888,386	60,376,434
403	New KCC	7,617,607,202	8,592,272,065	(974,664,863)	12,340,781,295	6,020,998,620	6,319,782,675
404	New Kenya Planters Cooperative Union	429,393,140	422,199,687	7,193,453	1,573,584,853	210,987,195	1,362,597,658
405	Ngong TVC	49,543,367	40,054,506	9,488,861	184,100,506	14,723,532	169,376,974
406	Njoro TTI	54,004,254	21,221,902	32,782,352	117,561,876	10,844,236	106,717,640
407	Nkabune	400,881,637	257,119,897	143,761,740	933,928,265	1,994,500	931,933,765
408	North Eastern National Polytechnic	63,264,024	193,935,300	(130,671,276)	1,461,854,279	-	1,461,854,279
409	Nssf	189,862,482,658	8,427,743,577	181,434,739,081	17,090,037,401	-	17,090,037,401
410	Nuclear Power and Energy Agency	697,805,392	779,400,601	(81,595,209)	531,703,633	137,179,347	394,524,286
411	Nuclear Power and Energy Agency Car Loan and Mortgage Scheme Fund	12,090,363	9,866,474	2,223,889	328,104,847	-	328,104,847
412	Numerical Machining Complex	265,529,847	441,896,593	(176,366,746)	17,702,333,806	145,688,576	17,556,645,230
413	Nursing Council of Kenya	640,294,786	640,410,008	(115,222)	376,848,823	91,531,072	285,317,751

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
414	Nuu TVC	51,183,287	28,096,903	23,086,384	99,180,967	967,448	98,213,519
415	Nyakach Technical & Vocational Training College	37,728,679	30,108,497	7,620,182	98,806,920	6,415,758	92,391,162
416	Nyandarua National Polytechnic	538,537,945	354,751,595	183,806,350	872,100,159	-	872,100,159
417	Nyando Technical & Vocational College	19,427,369	7,330,026	12,097,343	75,075,166	3,087,628	71,987,538
418	Nyayo Tea Zones Development Corporation	1,956,023,229	2,133,688,226	(177,664,997)	6,606,266,881	972,685,214	5,633,581,667
419	NYS Mechanical and Transport Fund	283,910,597	533,783,616	(249,873,019)	5,285,649,708	106,445,853	5,179,203,855
420	Occupational Therapy Council of Kenya	13,593,412	12,271,661	1,321,751	4,916,517	-	4,916,517
421	Odpp Car & Housing Scheme Fund	15,966,117	15,966,117	-	658,501,000	-	658,501,000
422	Office of the Controller of Budget Staff Mortgage and Car Loan Scheme	16,498,081	6,771,114	2,313,046	451,516,261	-	451,516,261
423	Office of the Data Protection Commissioner	866,897,700	777,473,989	89,423,711	421,613,208	38,751,455	382,861,753
424	Office of the Registrar of Political Parties	1,228,300,000	1,328,885,411	(100,585,411)	68,502,920	11,489,327	57,013,593
425	Office of the Registrar of Political Parties	2,097,550	-	2,097,550	244,323,399	-	244,323,399
426	Okante TVC	58,779,593	50,292,029	8,487,564	170,435,831	-	170,435,831
427	Ol Kalou TVC	9,317,206	7,505,504	1,811,702	69,347,303	-	69,347,303
428	Olessos National Polytechnic	583,872,826	395,943,072	187,929,754	1,684,946,668	140,752,568	1,544,194,100
429	Omuga TVC	55,438,049	159,775,428	(104,337,379)	203,211,565	2,545,495	200,666,070
430	Open University of Kenya	602,812,476	494,614,634	108,197,842	855,397,145	145,817,450	709,579,695
431	P C Kinyanjui Training Institute	439,855,301	302,384,180	137,471,121	1,071,482,938	100,127,019	971,355,919
432	Parliamentary Car Loan Scheme Fund	49,466,840	8,423,975	41,042,865	929,752,285	8,366,185	921,386,100
433	Parliamentary Catering Fund	123,523,876	119,270,062	4,253,814	129,466,683	1	129,466,682
434	Parliamentary Mortgage Scheme Fund	560,189,251	31,302,647	485,008,677	12,138,005,006	258,085,060	11,879,919,946
435	Pesi Vocational Training Centre	2,598,752	1,473,902	1,124,850	1,141,223	-	1,141,223
436	Physical Planners Registration Board	5,802,459	4,768,463	1,033,996	2,941,514	-	2,941,514
437	Physiotherapy Council of Kenya	62,421,753	55,061,822	5,495,481	39,628,971	2,747,252	36,881,719
438	Policyholders Compensation Fund	4,971,137,571	616,759,558	4,354,378,013	26,781,651,171	16,377,525	26,765,273,646
439	Policyholders Compensation Fund Car and Mortgage Scheme	7,094,356	3,928,870	3,165,486	195,106,954	-	195,106,954
440	Posta Kenya	3,720,436,243	3,233,436,908	486,999,335	15,866,150,966	-	15,866,150,966
441	President's Award Kenya	153,113,720	144,654,140	185,240	249,310,719	2,705,498	246,605,221
442	Primary Health Care Fund	9,059,536,898	8,606,560,054	452,976,844	341,912,223	-	341,912,223
443	Prison Industries Revolving Fund	180,015,329	213,840,614	(33,825,285)	693,734,063	154,448,448	539,285,615
444	Prisons Farm Revolving Fund	134,231,625	115,931,908	18,299,717	617,090,196	47,846,783	569,243,413
445	Private Security Regulatory Authority	190,923,000	217,821,902	(26,898,902)	9,026,348	89,111,255	(80,084,907)
446	Privatization Commission	397,821,312	309,166,872	75,758,700	899,786,738	651,983,169	247,803,569
447	Privatization Commission - Car Loan & Mortgage Scheme Fund	3,595,857	2,976,365	619,492	137,709,819	96,122	137,613,697
448	Provident Fund	2,192,256,038	2,192,256,038	-	-	-	-

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
449	Public Benefit Organizations Regulatory Authority	309,303,075	327,167,955	(17,864,880)	40,731,470	-	40,731,470
450	Public Health Officers & Technicians Council	43,370,076	41,725,325	1,644,751	7,772,661	17,137,506	(9,364,845)
451	Public Officers Medical Scheme Fund	3,786,746,506	-	3,786,746,506	4,376,313,792	-	4,376,313,792
452	Public Private Partnership Project Facilitation Fund	700,045,769	367,571,604	332,474,165	5,871,506,141	5,539,031,976	332,474,165
453	Public Sector Accounting Standard Board	402,776,128	400,552,030	2,224,098	436,920,856	216,681,971	220,238,885
454	Public Service Commission Car Loan Scheme	690,117	223,615	396,335	51,631,321	-	51,631,321
455	Public Service Commission Mortgage Scheme	11,645,334	7,354,236	3,647,155	329,519,571	-	329,519,571
456	Public Trustee of Kenya	1,041,914,325	26,732,327	390,887,418	3,148,636,984	7,123,394,799	(3,974,757,815)
457	Pwani University	1,469,025,000	1,469,910,000	(885,000)	2,010,557,000	330,422,000	1,680,135,000
458	Pyredrum Processing Company of Kenya LTD	273,453,000	433,141,000	(202,902,000)	6,410,467,000	1,691,086,000	4,719,381,000
459	Rachumyo TVC	38,065,785	23,363,549	14,702,236	82,599,145	4,415,633	78,183,512
460	Railway Development Levy Operations	44,860,887	67,029,114	(22,168,227)	59,287,932	17,157,750	42,130,182
461	Ramogi Institute Of Advanced Technology	407,745,313	449,810,605	(42,065,292)	135,900,559	20,384,020	115,516,539
462	Rangwe Technical & Vocational College	53,797,326	61,549,757	(7,752,431)	243,668,072	6,467,283	237,200,789
463	Rarieda Technical And Vocational College	59,401,014	43,645,147	15,755,867	135,131,596	3,577,814	131,553,782
464	Regional Centre On Ground Water Resource Education Training And Research	221,888,035	178,687,398	43,200,637	121,945,539	83,348,606	38,596,933
465	Registration Of Certified Public Secretaries Board	182,524,957	193,676,807	(11,151,850)	41,608,931	11,851,393	29,757,538
466	REREC	4,156,617,000	6,332,487,000	(2,252,843,000)	147,842,529,000	18,462,982,000	129,379,547,000
467	Retirement Benefits Authority	1,307,971,333	893,408,280	41,456,305	1,651,981,526	560,412,194	1,091,569,332
468	Rhamu TVC-Mandera	5,107,580	2,038,700	3,068,880	70,089,926	-	70,089,926
469	Rift Valley Technical Training Institute	544,625,117	495,067,092	49,558,025	2,911,730,904	60,072,690	2,851,658,214
470	Rift valley National Polytechnic	960,684,470	858,564,852	102,119,618	2,992,638,077	197,020,609	2,795,617,468
471	Riragia TVC	54,506,508	40,150,924	14,355,584	354,005,189	5,483,090	348,522,099
472	Road Annuity Fund	13,366,666,666	8,894,660,248	4,472,006,418	12,785,822,954	-	12,785,822,954
473	Rongo University	123,433,426	150,738,492	(27,305,066)	41,368,225	17,068,432	24,299,793
474	Ruru TVC	18,294,059	11,779,990	6,514,069	67,469,217	-	67,469,217
475	Rumyenjes Technical & Vocational College	119,114,642	63,115,133	55,999,509	212,069,375	4,352,891	207,716,484
476	Sabaria TVC	92,229,756	56,178,056	36,051,700	232,152,369	12,480,913	219,671,456
477	Seme Teachers Training College	2,337,546,040	2,826,872,043	(489,326,003)	10,258,382,891	1,321,451,880	8,936,931,011
478	Seme TTC	54,368,683	47,957,933	6,410,750	41,124,862	700,005	40,424,857
479	Seme TVC	73,195,436	76,393,527	(3,198,092)	112,041,859	8,130,037	103,911,822
480	SEPU	221,129,846	273,292,543	(52,162,697)	864,959,106	100,127,570	764,831,536
481	Sha Car Loan And Mortgage Scheme	26,772,575	2,530	26,770,045	1,423,849,141	-	1,423,849,141
482	Shamata Vocational Training Centre	2,277,551	1,574,587	702,944	1,142,874	-	1,142,874
483	Shamberere National Polytechnic	341,127,247	300,989,920	40,137,327	1,077,627,630	28,777,917	1,048,849,713

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
484	Shanzu Teachers Training College	5,571,151,100	5,617,227,830	(46,161,730)	40,696,440,690	2,175,926,648	38,520,514,042
485	Shaun Vocational Training Centre	2,338,732	2,060,028	278,704	1,168,307	-	1,168,307
486	Siala Technical Training Institute	138,963,765	153,130,167	(14,166,402)	477,091,386	2,467,570	474,623,816
487	Siaya Institute Of Technology	286,825,956	265,158,376	21,667,580	721,290,517	36,570,395	684,720,122
488	Sikri Technical And Vocational For Blind And Deaf	3,249,556	-	3,249,556	209,153,540	-	209,153,540
489	Sirisia Technical And Vocational College	146,575,371	71,055,684	75,519,687	215,696,789	12,357,355	203,339,434
490	Siruti TVC	27,130,121	16,970,105	10,160,016	71,439,995	3,268,358	68,171,637
491	Social Health Authority	3,835,243,791	3,484,703,564	350,540,227	40,172,127,958	-	40,172,127,958
492	Social Health Insurance Fund	57,804,696,472	94,020,155,342	(36,215,458,870)	14,283,591,578	-	14,283,591,578
493	South Eastern Kenya University	1,390,438,637	1,371,355,388	18,188,153	4,623,707,869	398,445,419	4,225,262,450
494	Special Economic Zones Authority	7,767,644,669	257,745,610	7,509,899,059	8,277,714,883	90,970,842	8,186,744,041
495	Sports Kenya	507,670,491	376,731,821	130,938,670	13,169,727,780	488,618,241	12,681,109,539
496	St Augustine Teachers Training College- Eregi	140,290,429	156,993,042	(16,702,613)	371,657,762	8,881,396	362,776,366
497	St Pauls Kibabii Diploma Teachers Training College	148,228,163	225,303,748	(77,075,585)	886,183,404	60,531,992	825,651,412
498	St John TVC Kilimambogo	133,639,766	105,328,055	28,311,711	1,217,450,886	-	1,217,450,886
499	St Joseph's TTI For The Deaf - Nyang'Oma	91,335,525	94,383,819	(3,048,294)	367,046,599	63,869,496	303,177,103
500	ST Mark's Teachers College-Kigari	213,110,464	191,840,371	21,270,093	888,197,244	21,083,258	867,113,986
501	State Corporations Appeal Tribunal	42,413,541	67,558,972	(25,145,431)	30,258,492	-	30,258,492
502	State Department Of Public Works Store And Services Fund	35,899	-	35,899	199,335,815	360,403,356	(161,067,541)
503	State Officers House Mortgage Scheme	1,460,677,038	1,527,508,296	(66,831,258)	32,282,276,444	799,345,098	31,482,931,346
504	Streets Families Rehabilitation Trust Fund	198,965,281	310,617,729	(111,652,448)	60,688,156	-	60,688,156
505	Subukia TVC	89,892,430	16,463,339	73,429,091	80,998,537	7,569,446	73,429,091
506	Taita Taveta National Poly	195,628,099	232,990,878	(37,401,093)	934,025,613	20,509,495	913,516,118
507	Tambach TTC	119,193,230	112,246,088	6,947,143	559,029,284	90,946,597	468,082,687
508	Tanathi Water Works Development Agency	297,099,981	608,981,327	(311,881,346)	11,448,479,326	327,395,117	11,121,084,209
509	Tarbaj TVC	8,585,507	8,694,354	(108,847)	85,877,956	5,115,420	80,762,536
510	Technical University of Mombasa Enterprises LTD	76,163,166	83,645,663	(7,482,497)	50,763,998	34,902,285	15,861,713
511	Tetu TVC	70,546,869	67,015,569	3,531,300	161,993,714	26,390,899	135,602,815
512	Tharaka Technical & Vocational College	104,978,203	52,914,223	52,063,980	146,859,412	6,532,146	140,327,266
513	Tharaka University	1,892,317,831	839,677,627	1,052,640,204	1,393,013,234	84,529,696	1,308,483,538
514	The Bunguina National Polytechnic	476,281,067	454,456,607	21,824,460	2,023,289,409	101,207,516	1,922,081,893
515	The Judiciary Mortgage And Car Loan Scheme	138,749,632	130,621,616	8,128,016	5,392,471,737	-	5,392,471,737
516	The Kenya Power & Lighting Company Plc	227,176,345,000	192,906,163,000	23,362,023,000	389,039,491,000	279,703,925,000	109,335,566,000
517	The Kerio National Polytechnic	274,874,245	210,398,023	64,476,222	900,480,597	-	900,480,597

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
518	The Kiambu National Polytechnic	867,604,092	672,289,123	195,314,969	5,777,739,020	190,056,022	5,587,682,998
519	The Kisumu National Polytechnic	640,294,786	640,410,008	(115,222)	376,848,823	91,531,072	285,317,751
520	The Michuki Technical Polytechnic	1,228,300,000	1,328,885,411	(100,585,411)	68,502,920	11,489,327	57,013,593
521	The National Livestock Development And Promotion Service	50,000,000	22,952,244	27,047,756	27,047,756	-	27,047,756
522	The Nyamira National Polytechnic	97,946,608	98,135,846	(189,238)	610,276,796	8,519,776	601,757,020
523	The Nyeri National Polytechnic	679,683,023	978,725,156	(299,042,133)	2,385,915,279	92,875,606	2,293,039,673
524	The Sacco Societies Regulatory Authority	667,233,902	557,243,427	110,648,475	433,570,981	-	433,570,981
525	The Tea Board of Kenya	380,509,000	468,006,000	(87,497,000)	1,915,242,000	57,369,000	1,857,873,000
526	Thogoto TTC	169,607,802	157,825,133	11,782,669	2,534,687,766	-	2,534,687,766
527	Tigania East TVC	44,934,961	43,296,418	1,638,543	259,386,941	16,423,687	242,963,254
528	Tinderet TVC	33,159,829	38,017,923	(4,858,094)	140,607,898	11,220,700	129,387,198
529	Tobacco Control Board	113,100,000	85,741,622	27,358,378	37,740,094	10,355,687	27,384,407
530	Tobacco Control Fund	623,250,000	603,496,550	19,753,450	79,683,954	59,930,504	19,753,450
531	Tom Mboya University	1,355,521,428	520,484,452	815,036,976	3,050,808,797	233,636,791	2,817,172,006
532	Tourism Fund	5,331,812,275	5,914,811,911	(582,999,636)	4,035,844,802	1,494,396,607	2,541,448,195
533	Tourism Promotion Fund	4,126,211,463	4,451,690,223	(325,478,760)	220,596,976	44,771,319	175,825,657
534	Tourism Regulatory Authority	512,206,229	538,920,369	(26,714,140)	327,926,586	187,425,532	140,501,054
535	Tourism Research Institute	96,352,018	134,966,613	(38,614,595)	5,992,149	7,612,568	(1,620,419)
536	Treasury Man Clearance Fund	-	-	-	12,503,607,446	12,490,478,941	13,128,505
537	Tsekuru National Polytechnic	68,457,215	68,237,506	219,709	455,772,669	38,340,324	417,432,345
538	Turbo TVC	47,850,650	20,208,616	27,642,034	155,472,974	4,120,000	151,352,974
539	Turkana North Technical And Vocational College	4,430,085	2,563,808	1,866,277	3,712,267	124,423	3,587,844
540	Turkana University College	511,719,081	406,687,007	105,032,074	1,087,222,093	71,621,342	1,015,600,751
541	Ufaa Mortgage & Car Loan	8,697,000	7,126,000	1,571,000	261,895,000	-	261,895,000
542	Ufaa Trust Fund	6,475,348,000	-	6,475,348,000	52,182,799,000	968,791,000	51,214,008,000
543	Ugwenya Teachers College	85,312,404	93,519,090	(16,413,370)	97,798,337	1,244,761	96,553,576
544	Ugwenya TVC	98,033,581	58,780,780	39,252,801	174,029,407	616,317	173,413,090
545	Ugunja Technical And Vocational College	79,606,197	50,193,688	29,412,509	192,590,183	1,715,026	190,875,157
546	Ulinzi Prime Health Services Fund	227,477,929	69,627,344	157,850,585	157,850,585	-	157,850,585
547	Unclaimed Financial Assets Authority	583,574,000	491,475,000	92,099,000	1,886,317,000	132,116,000	1,754,201,000
548	University Fund	17,533,378,087	17,427,401,535	105,976,552	1,789,211,685	30,321,243	1,758,890,442
549	University Of Embu	1,957,748,391	1,471,077,490	487,231,851	4,624,267,910	1,632,807,871	2,991,460,039
550	University Of Kabanga	2,088,183,739	1,564,967,435	523,216,304	2,769,352,484	-	2,769,352,484
551	University Of Nairobi Enterprises & Services Limited	801,013,666	796,438,526	4,575,140	323,572,046	371,169,140	(47,597,094)

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	Entity	Revenue	Expenditure	Surplus/(Deficit)	Assets	Liabilities	Net worth
552	University of Nairobi Press LTD	379,419	146,372	233,047	28,086,526	5,871,690	22,214,836
553	Urin TVC	113,491,998	44,231,438	69,260,560	248,840,200	4,568,294	244,271,906
554	Uwezo fund Oversight Board	192,288,684	236,671,984	(44,383,300)	7,105,532,276	3,549,081	7,101,983,195
555	Valuers Registration Board	3,795,261	2,533,984	1,261,277	7,167,504	-	7,167,504
556	Veterinary Medicine Directorate	159,881,961	107,216,315	52,612,752	562,715,741	3,596,453	559,119,288
557	Voluntary Saving Scheme	-	370,839	(370,839)	1,233,134,984	17,768,113	1,215,366,871
558	Wajir East TVC	19,865,064	10,980,664	8,884,400	229,230,385	113,550	229,116,835
559	Wanga TVC	46,447,445	45,523,523	923,922	145,148,422	7,642,644	137,505,778
560	Warehouse Receipt System Council	25,044,000	42,660,122	(17,616,122)	10,643,632	11,934,671	(1,291,039)
561	Water Resources Authority	1,615,374,083	2,197,820,486	(582,446,403)	2,757,197,419	2,571,055,989	186,141,430
562	Western Kenya Rice Mills	(1,525,027)	5,316,619	(6,841,646)	42,738,242	57,822,588	(15,084,346)
563	Wildlife Conservation Trust Fund	202,773,515	40,257,772	162,515,743	164,452,143	1,936,400	162,515,743
564	Wildlife Research & Training Institute	885,596,068	896,104,507	(10,508,439)	1,440,496,749	67,839,024	1,372,657,725
565	Women Enterprise Fund	379,710,737	630,096,233	(267,916,969)	4,032,954,161	52,475,740	3,980,478,421
566	Wote Technical Training Institute	213,839,483	216,759,230	(2,919,747)	604,713,589	52,219,394	552,494,195
567	Wpa Staff Housing Mortgage Scheme	1,739,187	436,598	1,302,589	38,840,284	-	38,840,284
568	Wumingu Technical and Vocational College	21,151,629	12,781,449	8,370,180	68,789,481	1,514,969	67,274,512
569	Yatta TVC	15,565,133	9,606,639	5,958,494	59,549,817	-	59,549,817
570	Youth Enterprise Development Fund	294,328,580	400,999,165	(106,670,585)	3,485,731,896	106,166,373	3,379,565,523
	Totals	1,671,441,677,744	1,113,965,748,716	569,323,400,166	8,126,806,772,096	3,292,948,212,870	4,833,858,559,226

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4.2__Appendix II: Recognized Transfers from Ministries, Departments and Agencies to State Corporations, SAGAs and Public Funds

S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
1	Agriculture And Food Authority	State Department for Crop Development	2,560,336,000
2	Anti-Doping Agency of Kenya	State Department for Sports	288,379,996
3	Assets Recovery Agency	The State Law and Department of Justice	272,780,000
4	Auctioneers Licensing Board	The State Law and Department of Justice	26,990,000
5	Bomet University College	State Department for Vocational and Technical Training	286,980,722
6	Bushiangala TTI	State Department for University Education	42,930,576
7	Coast Development Authority	State Department for Regional and Northern Corridor Development	387,210,000
8	Commission For University Education	State Department for University Education	232,050,487
9	Export Processing Zones Authority	State Department for Industrialization	1,238,716,668
10	Kabete National Polytechnic	State Department for University Education	71,566,468
11	Kaimosi Teachers Training College	State Department for Early Learning and Basic Education	17,440,225
12	Kamwenja Teachers College	State Department for Early Learning and Basic Education	15,211,039
13	Karatina University	State Department for University Education	597,879,575
14	Karumo Technical Training Institute	State Department for University Education	136,501,515
15	Kenya Academy of Sports	State Department for Sports	278,000,000
16	Kenya Broadcasting Corporation	State Department for Broadcasting and Telecommunications	1,170,500,000
17	Kenya Bureau of Standards	State Department for Industrialization	6,000,000
19	Kenya Coast National Polytechnic	State Department for University Education	141,585,000
20	Kenya Copyright Board	The State Law and Department of Justice	132,820,000
22	Kenya Dairy Board	State Department for Livestock	39,000,000
23	Kenya Education Management Institute	State Department for Early Learning and Basic Education	88,900,000
24	Kenya Electricity Transmission Company Limited	Ministry of Energy	2,386,664,000
25	Kenya Export Promotion and Branding Agency /Brand Kenya Board	State Department for Trade	674,100,000
26	Kenya Film Classification Board	State Department for Broadcasting and Telecommunications	530,000,000

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
27	Kenya Film Commission	State Department for Broadcasting and Telecommunications	415,200,092
28	Kenya Fisheries Service	State Department for Fisheries and Aquaculture and The Blue Economy	426,755,850
29	Kenya Forest Service	State Department for Environment and Forestry	4,557,517,824
30	Kenya Forestry Research Institute (KEFRI)	State Department for Environment and Forestry	1,640,593,089
31	Kenya Industrial Estate (KIE)	State Department for Trade	280,240,000
32	Kenya Industrial Research and Development Institute (KIRDI)	State Department for Industrialization	617,430,000
33	Kenya Institute of Curriculum Development (KICD)	State Department for Early Learning and Basic Education	803,358,000
34	Kenya Institute of Mass Communication	State Department for Broadcasting and Telecommunications	218,000,000
35	Kenya Institute of Public Policy Research Analysis	State Department for Planning	633,607,000
36	Kenya Institute of Special Education	State Department for Early Learning and Basic Education	279,562,554
37	Kenya Institute of Supplies Management (KISEB)	The National Treasury	50,000,000
38	Kenya Investment Authority (Ken Invest)	The National Treasury	243,510,000
39	Kenya Law Reform Commission	The State Law and Department of Justice	329,750,000
40	Kenya Leather Development Council	State Department for Industrialization	565,000,000
41	Kenya Leather Development Council	State Department for Industrialization	179,853,084
42	Kenya Marine and Fisheries Research Institute	State Department for Agricultural Research	303,999,999
43	Kenya Meat Commission	State Department for Livestock	920,000,000
44	Kenya Medical Research Institute	Ministry of Health	2,672,623,626
45	Kenya Medical Supplies Agency (KEMSA)	Ministry of Health	100,000,000
46	Kenya Medical Training College	Ministry of Health	6,176,999,979
47	Kenya National Accreditation Service	State Department for Industrialization	110,410,000
48	Kenya National Assurance Company (2001) Ltd	The National Treasury	2,203,000
49	Kenya National Bureau of Statistics	State Department for Planning	2,341,734,954
50	Kenya National Bureau of Statistics	State Department for Planning	1,656,620,000
51	Kenya National Commission For UNESCO	State Department for Early Learning and Basic Education	384,563,940

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
52	Kenya National Convention Bureau	State department for Tourism and Wildlife	46,325,240
53	Kenya National Examination Council	State Department for Early Learning and Basic Education	9,928,650,043
54	Kenya National Highways Authority	State Department for Infrastructure	27,678,092,960
55	Kenya National Innovation Agency (KeNIA)	State Department for University Education	52,875,963
56	Kenya National Library Services	State Department for Culture and Heritage	602,610,000
57	Kenya National Qualification Authority	State Department for Early Learning and Basic Education	276,379,260
58	Kenya National Trading Corporation Ltd	State Department for Trade	37,500,000
59	Kenya Nuclear Regulatory Authority	Ministry of Energy	119,579,602
60	Kenya Ordnance Factories Corporation	State Department for Defence	616,050,645
61	Kenya Plant Health Inspectorate Services	State Department for Crop Development	160,500,000
62	Kenya Railways Corporation	State Department for Transport	30,929,966,797
63	Kenya Rural Roads Authority	State Department for Infrastructure	18,220,947,000
64	Kenya School of Government	State Department of Public Service and Youth	597,040,412
65	Kenya School of Law	The State Law and Department of Justice	191,110,000
66	Kenya Scouts Association	State Department for Culture and Heritage	79,650,000
67	Kenya Shipyard Limited	State Department for Defence	329,554,139
68	Kenya Space Agency	State Department for Defence	250,000,000
69	Kenya Technical Trainers College	State Department for Vocational and Technical Training	110,000,000
70	Kenya Tourism Board	State department for Tourism and Wildlife	326,650,001
71	Kenya Trade Network Agency	The National Treasury	922,650,000
72	Kenya Trade Remedies Agency	State Department for Trade	44,555,723
73	Kenya Tsetse and Trypanosomiasis Eradication Council	State Department for Agricultural Research	252,000,000
74	Kenya Universities and Colleges Central Placement Service	State Department for University Education	21,958,110
75	Kenya Urban Roads Authority (KURA)	State Department for Infrastructure	6,819,884,258
76	Kenya Veterinary Board	State Department for Livestock	123,000,000
77	Kenya Vision 2030 Delivery Secretariat	State Department for Devolution	24,010,000

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
78	Kenya Water Institute	Ministry of Water and Sanitation	847,750,000
80	Kenya Water Towers Agency	Ministry of Water and Sanitation	569,000,000
81	Kenya Wildlife Service	State department for Tourism and Wildlife	3,348,200,000
82	Kenya Yearbook Editorial Board	State Department for Broadcasting and Telecommunications	116,999,999
83	Kenyatta National Hospital	Ministry of Health	12,105,500,000
84	Kenyatta University	State Department for University Education	2,467,122,360
85	Kenyatta University Teaching, Referral and Research Hospital (KUTRRH)	Ministry of Health	3,020,446,608
86	Kericho Teachers Training Colleges	State Department for Vocational and Technical Training	15,608,482
87	Kerio Valley Development Authority	State Department for Regional and Northern Corridor Development	452,180,000
88	Keroka Technical Training Institute.	State Department for University Education	102,742,500
89	Kiambu Institute of Science and Technology	State Department for Vocational and Technical Training	99,352,500
90	Kibabii University	State Department for University Education	651,905,392
91	Kibwezi West Technical and Vocational College	State Department for Vocational and Technical Training	4,247,500
92	KieniI - TVET	State Department for Vocational and Technical Training	8,137,500
93	Kimasian TVET	State Department for Vocational and Technical Training	14,115,000
94	Kimimiri Technical and Vocational College	State Department for Vocational and Technical Training	10,050,000
95	Kinangop TVET	State Department for Vocational and Technical Training	7,327,500
96	Kipipiri Technical and Vocational College	State Department for University Education	5,780,000
97	Kipkabus technical and vocational college	State Department for Vocational and Technical Training	27,555,000
98	Kipsinende Technical Training Institute	State Department for University Education	22,777,500
99	Kirinyaga University College	State Department for University Education	359,891,910
100	Kisii National Polytechnic	State Department for University Education	246,441,072
101	Kisii University	State Department for University Education	932,280,000
102	Kisiwa Technical Training Institute	State Department for University Education	90,232,500
103	Kitale National Polytechnic	State Department for University Education	198,471,407

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
104	Kielakapel Technical Training Institute	State Department for University Education	2,000,000
105	Kongoni technical and vocational college	State Department for Vocational and Technical Training	17,639,100
106	Konza Technopolis Development Authority	State Department for Information Communication Technology	976,700,000
107	Koshin Technical Training Institute	State Department for University Education	8,145,000
108	Kwale Teachers Training College	State Department for Early Learning and Basic Education	2,477,001
109	Laikipia East Technical and Vocational College	State Department for University Education	9,127,500
110	Laikipia University	State Department for University Education	628,121,988
111	Lake Basin Development Authority	State Department for Regional and Northern Corridor Development	1,266,810,000
112	Lake Victoria North Water Service Board	Ministry of Water and Sanitation	275,310,340
113	Lake Victoria South Water Works Development Agency	Ministry of Water and Sanitation	877,605,143
114	Land Settlement Fund (LSF)	Ministry of Lands and Physical Planning	2,450,000,000
115	Lapsset Corridor Development Authority	State Department for Regional and Northern Corridor Development	720,800,000
116	LAPSSET Corridor Development Authority	State Department for Regional and Northern Corridor Development	453,435,600
117	Lari Technical and Vocational College (Lari TVC)	State Department for Vocational and Technical Training	3,392,500
118	Limuru Technical and Vocational College	State Department for Vocational and Technical Training	1,840,000
119	Lugari Diploma Teachers Training College	State Department for Early Learning and Basic Education	53,500,000
120	Maasai Mara University	State Department for University Education	825,381,724
121	Mabera TVET	State Department for Vocational and Technical Training	15,920,000
122	Machakos University College of Kenya	State Department for University Education	1,025,299,221
123	Mama Ngina University College	State Department for University Education	195,565,987
124	Masai Technical Training Institute	State Department for University Education	91,767,200
125	Maseno University	State Department for University Education	1,735,923,835
126	Masinde Muliro University of Science and Technology	State Department for University Education	1,761,805,553
127	Mathenge Technical Training Institute	State Department for University Education	44,790,317
128	Mathioya Technical and Vocational College	State Department for University Education	6,087,500

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
129	Matili Technical Training Institute	State Department for University Education	132,664,714
130	Mawego Technical Training Institute	State Department for University Education	91,345,500
131	Media Council of Kenya	State Department for Broadcasting and Telecommunications	1,535,499,999
133	Medical Practitioners and Dentists Board	Ministry of Health	500,000,000
134	Meru National Polytechnic	State Department for University Education	209,830,000
135	Meru Teachers College	State Department for Early Learning and Basic Education	5,994,947
136	Meru University of Science and Technology	State Department for University Education	699,652,965
137	Mitchuki Technical Training Institute	State Department for University Education	86,810,250
138	Micro and Small Enterprise Authority	State Department for Industrialization	2,299,154,177
139	Mitunguu Technical Training Institute	State Department for University Education	88,488,223
140	Moi Teachers College - Baringo	State Department for Early Learning and Basic Education	21,561,695
141	Moi Teaching and Referral Hospital	Ministry of Health	9,719,500,000
142	Moi University	State Department for University Education	4,367,513
143	Moiben Technical and Vocational College	State Department for University Education	7,147,000
144	Mosoriot Teachers Training College	State Department for Early Learning and Basic Education	13,855,557
145	Mukurwe-ini Technical Training Institute	State Department for University Education	60,722,150
146	Multimedia University of Kenya	State Department for University Education	531,044,928
147	Mungatsi Technical and Vocational Colleges	State Department for Vocational and Technical Training	29,389,670
148	Muraga T.T.C	State Department for University Education	6,720,000
149	Muranga Teachers College	State Department for Early Learning and Basic Education	17,933,414
150	Muran'ga University College of Technology	State Department for University Education	535,114,143
151	Nachu Technical and Vocational College	State Department for University Education	11,609,846
152	Nairobi Centre for International Arbitration (NCIA)	The State Law and Department of Justice	129,840,000
153	Nairobi Metropolitan Area Transport Authority	State Department for Transport	780,000,000
154	Nairobi Technical and Training Institute	State Department for University Education	6,929,800
155	Naivasha Technical and Vocational College	State Department for University Education	5,160,000

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
156	Narok South - TVET	State Department for Vocational and Technical Training	2,000,000
157	Narok West Technical Training Institute	State Department for University Education	7,625,000
158	National Aids Control Council	Ministry of Health	972,500,000
159	National Authority for the Campaign Against Drug Abuse	State Department for Correctional Services	529,150,000
160	National Biosafety Authority	State Department for Agricultural Research	194,111,632
161	National Cancer Institute of Kenya	Ministry of Health	163,610,000
162	National Cohesion and Integration Commission	State Department for the Interior	545,850,000
163	National Commission for Science, Technology, and Innovation	State Department for University Education	202,841,804
164	National Communications Secretariat	State Department for Broadcasting and Telecommunications	120,000,000
165	National Construction Authority Board	State Department for Housing, Urban Development, and Public Works	1,260,000,000
166	National Council for Children's Services	State Department for Labor	89,500,000
167	National Council for Law Reporting	The State Law and Department of Justice	435,020,800
168	National Council for Nomadic Education in Kenya	State Department for Early Learning and Basic Education	446,066,256
169	National Council for Persons with Disabilities	State Department for Social Protection	1,575,000,000
170	National Council for Population and Development	Ministry of Health	352,379,863
171	National Crime Research Centre	State Department for the Interior	178,900,000
172	National Défense University	State Department for Defense	306,000,000
173	National Drought Management Authority (NDMA)	State Department for Environment and Forestry	5,157,440,000
174	National Employment Authority	State Department for Labor	53,753,406
175	National Environment Tribunal	State Department for Environment and Forestry	64,000,000
176	National Environmental Complaints Committee (NECC)	State Department for Environment and Forestry	134,900,000
177	National Environmental Trust Fund (NET Fund)	State Department for Environment and Forestry	249,616,815
178	National Government Affirmative Action Fund (NGAAF)	State Department for Devolution	2,185,822,945
179	National Government Constituencies Development - Fund	State Department for Planning	43,714,800,000
180	National Industrial Training Authority	State Department for Labor	298,620,000

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
181	National Irrigation Authority	State Department for Irrigation	7,857,644,525
182	National Mining Corporation	State Department for Natural Resources	280,000,000
183	National Museums of Kenya	State Department for Culture and Heritage	2,009,102,701
184	National Research Fund	State Department for University Education	323,037,923
185	National Transport and Safety Authority (NTSA)	State Department for Transport	389,587,325
186	National Water Harvesting and Storage Authority	Ministry of Water and Sanitation	415,750,003
187	National Youth Council	State Department of Public Service and Youth	98,460,000
188	National Youth Service (NYS)	State Department of Public Service and Youth	11,331,742,123
189	NDMA - FUND	State Department for Environment and Forestry	200,000,000
190	NEMA	State Department for Environment and Forestry	1,650,069,000
191	NEPAD Kenya Secretariat	State Department for Planning	283,268,645
192	New Kenya Cooperative Creameries Limited	State Department of Cooperatives	160,301,760
193	NGO Co-ordination Board	State Department for Interior	219,550,000
194	Ngong Technical and Vocational College	State Department for Vocational and Technical Training	7,385,000
195	North Eastern National Polytechnic	State Department for University Education	70,987,500
196	Northern Water Services Board/Northern Water Works Development Agency	Ministry of Water and Sanitation	1,263,970,000
197	Nuclear Power and Energy Agency	Ministry of Energy	795,000,000
198	Numerical Machining Complex Ltd	State Department for Industrialization	252,808,787
199	Nursing Council of Kenya	Ministry of Health	77,916,665
200	Nuu Technical and Vocational College	State Department for University Education	7,760,000
201	Nyandarua National Polytechnic	State Department for University Education	117,865,325
202	Occupational Safety and Health Fund	State department for Social Protection	1,000,000
203	Office Of the Data Protection Commissioner	State Department for Information Communication Technology	907,000,000
205	Okame Technical Training Institute	State Department for University Education	16,505,000
206	O'lessos Technical Training Institute	State Department for University Education	61,362,000
207	Omuga TVET	State Department for Vocational and Technical Training	19,390,000

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
208	Orogare Technical and Vocational College	State Department for Vocational and Technical Training	5,297,500
209	PC Kinyanjui Technical Training Institute	State Department for University Education	63,747,500
210	Pest Control Product Board	State Department for Crop Development	215,547,304
211	Petroleum Development Levy Fund	State Department for Petroleum	26,279,272,502
212	Political Parties Fund	Registrar of Political Parties	2,475,260,000
213	Presidential Award Kenya	State Department for Early Learning and Basic Education	50,000,000
214	Privatization Commission	The National Treasury	127,000,000
215	Public Complaints Committee on Environment	State Department for Environment and Forestry	134,900,000
216	Public Procurement Regulatory Authority	The National Treasury	306,000,000
217	Public Sector Accounting Standards Board (PSASB)	The National Treasury	142,900,000
218	Pwani University	State Department for University Education	615,444,000
219	Railway Development Levy Fund (Holding Account)	State Department for Transport	35,632,564,903
220	Ramogi Institute of Advanced Technology	State Department for University Education	74,295,000
221	Regional Centre on Groundwater Resource Education, Training and Research in Eastern Africa	Ministry of Water and Sanitation	62,999,996
222	Registration of Certified Public Secretaries Board	The National Treasury	23,800,000
223	Rift Valley Institute of Science and Technology	State Department for University Education	114,424,500
224	Rift Valley Technical Training Institute	State Department for University Education	200,347,500
225	Roads Annuity Fund	State Department for Infrastructure	12,200,000,000
226	Rongo University College of Kenya	State Department for University Education	578,879,558
227	Runyenjes Technical Training Institute	State Department for University Education	6,742,500
228	Rural electrification and renewable energy corporation (REREC)	Ministry of Energy	360,000,000
229	Sabatia TVET	State Department for Vocational and Technical Training	16,110,000
230	Samburu - TVET	State Department for Vocational and Technical Training	24,025,000
231	School Equipment Production Unit	State Department for Early Learning and Basic Education	139,900,000
232	Scrap Metal Council	State Department for Industrialization	14,187,500

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
233	SEME Technical Training College	State Department for Vocational and Technical Training	2,950,201
234	Shamberere TTI	State Department for Vocational and Technical Training	48,735,000
235	Shanzu Teachers Training College	State Department for University Education	17,051,856
236	Siala Technical Training Institute.	State Department for University Education	34,972,500
237	Siaya Technical Training Institute	State Department for University Education	51,642,313
238	Sigalagala National Polytechnic	State Department for University Education	223,829,800
239	Sikri T.T.I for the Blind and Deaf	State Department for University Education	48,247,262
240	Siruti TVC Awendo	State Department for Vocational and Technical Training	500,000
241	Sot Technical Training Institute	State Department for University Education	61,275,000
242	Sotik Technical Training Institute.	State Department for University Education	16,380,000
243	South Eastern Kenya University	State Department for University Education	768,561,650
244	Sports Kenya	State Department for Sports	229,892,140
245	Sports, arts and social development fund	State Department for Sports	257,440,000
246	SRC -Car and Mortgage Scheme Fund	Registrar of Political Parties	55,300,000
247	St. Joseph for the Deaf Nyangoma TTI	State Department for University Education	44,325,262
248	St. Augustine Teachers Training College - EREGI	State Department for Early Learning and Basic Education	37,072,476
249	St. John Teachers Training College - Kilimabogo	State Department for Vocational and Technical Training	18,922,325
250	St. Mark Kigari Teachers Training College	State Department for Vocational and Technical Training	19,692,504
251	St. Paul Kibabii Diploma Teachers College	State Department for Early Learning and Basic Education	167,500,000
252	State Corporations Appeal Tribunal	The State Law and Department of Justice	26,464,835
253	Street Families Rehabilitation Trust Fund	State Department for Correctional Services	202,000,000
254	Taita Taveta University College	State Department for University Education	405,732,943
255	Tambach Teachers Training College	State Department for Early Learning and Basic Education	12,274,509
256	Tana and Athi Rivers Development Authority-TARDA	Ministry of Water and Sanitation	375,534,431
257	Tana Water Services Board/Tana Water Works Development Agency	Ministry of Water and Sanitation	146,412,689
258	Tea Board of Kenya	State Department for Agricultural Research	300,425,000

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
259	Technical and Vocational Education and Training Authority (TVETA)	State Department for Vocational and Technical Training	315,000,000
260	Technical University of Kenya	State Department for University Education	1,990,463,289
261	Technical University Of Mombasa	State Department for University Education	1,008,820,515
262	Tetu Technical and Vocational College	State Department for Vocational and Technical Training	6,390,000
263	Tharaka Nithi University College	State Department for University Education	303,363,096
264	The Kisumu National Polytechnic	State Department for University Education	206,872,233
265	The National Assistance Trust Fund	State Department for Labour	35,000,000
266	The Nyeri National Polytechnic	State Department for University Education	174,306,185
267	Thika Technical Training Institute	State Department for University Education	249,127,500
268	Thogoto Teachers Training College	State Department for Early Learning and Basic Education	10,027,760
269	Tigania East TVET	State Department for Vocational and Technical Training	3,323,148
270	Tinderet Technical and Vocational College	State Department for Vocational and Technical Training	14,682,500
271	Tom Mboya University	State Department for University Education	203,022,214
272	Tourism Fund (Board of Trustees)	State department for Tourism and Wildlife	3,641,471,306
273	Tourism Promotion Fund	State department for Tourism and Wildlife	1,181,698,150
274	Tourism Regulatory Authority	State department for Tourism and Wildlife	190,599,000
275	Tourism Research Institute	State department for Tourism and Wildlife	113,700,000
276	Tseikuru Technical Training Institute	State Department for University Education	7,900,000
277	Turkana University College.	State Department for University Education	196,737,393
278	TVET Curriculum Development Assessment and Certification Council	State Department for Vocational and Technical Training	261,500,000
279	Ugwenya Teachers Training College	State Department for Early Learning and Basic Education	11,395,456
280	Ugwenya Technical Training Institute	State Department for University Education	16,882,500
281	Ugunja TVET	State Department for Vocational and Technical Training	10,887,500
282	Unclaimed Financial Assets Authority	The National Treasury	149,900,000
283	Universities Fund	State Department for University Education	244,525,812
284	University of Eldoret	State Department for University Education	1,442,420,518

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S/No	Entity	Received From Ministries, Departments and Agencies	Recognized in Income Kshs
285	University of Kabanga	State Department for University Education	656,409,084
286	University of Nairobi	State Department for University Education	4,021,823,983
287	Uwezo Fund	State Department for Gender	153,600,000
288	Veterinary Medicines Directorate	State Department for Livestock	38,000,000
290	Warehouse Receipt System Council	State Department for Agricultural Research	100,000,000
291	Water Resources Authority	Ministry of Water and Sanitation	557,999,999
293	Water Sector Trust Fund	Ministry of Water and Sanitation	417,772,602
294	Water Services Regulatory Board (WASREB)	Ministry of Water and Sanitation	5,380,870
295	Webuye West Technical and Vocational College	State Department for Vocational and Technical Training	8,767,500
296	Weru Technical and Training Institute	State Department for University Education	29,574,650
297	Wildlife Research and training Institute	State Department for Environment and Forestry	32,000,000
298	Women Enterprise Fund	State Department for Gender	297,200,000
299	Wote Technical and Vocational College	State Department for University Education	47,760,000
300	Youth Enterprise Development Fund	State Department of Public Service and Youth	325,080,000
			253,845,928,513

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Cash flows from Ministries Departments & Agencies were also comprised of the following:

Entity	Deferred	Receivables Realized
Agricultural Development Corporation	-	43,861
Agriculture And Food Authority	30,000,000	119,600,000
Agro Chemical And Food Company	-	13,832,297
Ahmed Shahame Mwidani Tti	-	1,363,654
Anti Drogping Agency Of Kenya	-	179,809
Anti-Counterfeit Authority	-	7,652,093
Asumbi Teachers Training College	5,739,502	-
Athi Water Works Development Agency	-	3,781,753,957
Belgut Tti	-	14,928,575
Belgut Tti	-	14,928,575
Bomas Of Kenya Ltd	-	121,607,050
Bomet University College	-	25,479,153
Bunyala Tvc	-	11,082,150
Butula Tvc	-	1,409,904
Capital Markets Authority	7,449,000	105,302,000
Chepsirei Technical And Vocational College	840,975	-
Cheranganyi Tvc	-	2,127,189
Chevaya Technical And Vocational College	-	1,500,000
Clinical Officers Council	26,804,751	1,074,520
Coffe Chery Advance Revolving Fund	-	215,187,818
Commodities Fund	-	45,489,000
Communications Authority Of Kenya	-	287,423,000
Communications Authority Of Kenya Universal Service Fund	-	142,789,000

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Entity	Deferred	Receivables Realized
Competition Tribunal	-	828,920
Credit Guarantee Scheme	-	29,700,000
Dedan Kimathi University	-	58,974,907
Ebukanga Technical And Vocational College	-	8,315,095
Egerton University	453,913,897	417,179,686
Emsos Technical And Vocational College	-	12,196,876
Emurua Dikirr Tech Training Institute	-	21,738,500
Energy And Petroleum Regulatory Authority	-	566,886,064
Engineers Board of Kenya	-	11,969,041
Ewaso Ngiro South River Basin Development Authority	416,378,691	-
Export Processing Zone Authority Kenya	881,979,821	924,363,456
Financial Reporting Centre	-	250,000,000
Gatanga Technical And Vocational College	-	3,146,641
Gatundu South Technical And Vocational College	-	499,828
Government Clearing Agency	-	300,931,776
Human Resources Management Professional Exemption Board	3,316,200	-
Hydrologists Registration Board	-	-
Ict Authority	896,309,916	527,848,512
Ikutha Tvc	-	4,847,337
Institute Of Certified Investment And Financial Analysts	-	16,265,233
Insurance Regulatory Authority	-	-
Intergovernmental Relations Technical Committee	33,986,348	-
Jaramogi Oginga Odinga University	285,102,076	67,070,033
Jomo Kenyatta University Of Agriculture And Technology	-	242,605,278
Kabete National Polytechnic	-	11,787,000

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Entity	Deferred	Receivables Realized
Kaimosi Friends National Polytechnic	-	11,941,251
Kaimosi Friends University	391,487	32,730,470
Kajiado East Technical And Vocational College	-	1,506,421
Kapcherop Technical And Vocational College	-	17,551,250
Karatina University	9,437,536	49,406,631
Karumo Tti	18,125	11,666,704
Katine Tti	-	40,102,866
Kebs	-	51,643,296
Kemsa	2,106,825,956	6,216,080
Kendege TVC	-	16,494,645
Keninvest Kenya Investment Authority	501,312	53,787,901
Kenya Agricultural & Livestock Research Organization	2,235,000	385,816,000
Kenya Airports Authority	-	16,076,348
Kenya Civil Aviation Authority	-	595,353,577
Kenya Coast National Polytechnic	180,550,801	-
Kenya Copyright Board	-	5,503,255
Kenya Dairy Board	510,791,838	136,428,876
Kenya Development Corporation	59,026,237	-
Kenya Export Promotion And Branding Agency	-	29,135,559
Kenya Film Commission	24,288	-
Kenya Fishing Industry Corporation	-	22,630,847
Kenya Forest Service	4,241,986,054	87,315,934
Kenya Forestry Research Institute	-	265,339,375
Kenya Industrial Research And Development Institute	18,382,247	8,166,303
Kenya Institute Of Mass Communication	-	8,446,961

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Entity	Deferred	Receivables Realized
Kenya Institute Of Mass Communication Car Loan & Mortgage	-	27,480,000
Kenya Institute Of Primate Research	-	26,252,600
Kenya Institute of Special Education	1,570,000	2,092,418
Kenya Law Reform Commission	-	11,737,420
Kenya Marine & Fisheries Research Institute	-	554,445,746
Kenya Medical Research Institute	60,000,000	396,621,855
Kenya National Examination Council	1,599,826,453	75,765,956
Kenya National Highways Authority	-	20,567,607,515
Kenya National Innovation Agency	63,198,587	30,510,000
Kenya National Trading Corporation Ltd	65,625,501	2,728,200
Kenya Ordnance Factory Corporation	406,526,968	-
Kenya Petroleum Refineries Limited	2,108,046,002	1,970,923
Kenya Revenue Authority	36,075,000	3,155,916,000
Kenya Rural Roads Authority	-	6,243,989,000
Kenya Safari Lodges And Hotels Ltd	-	256,955
Kenya Seed Company	-	847,060,000
Kenya Shipyards Limited	181,107,000	-
Kenya Slum Upgrading, Low-Cost House And Infrastructure Trust Fund	-	-
Kenya Space Agency	-	-
Kenya Sugar Board	-	-
Kenya Trade Remedies Agency	5,761,167	-
Kenya Urban Roads Authority	-	6,987,088,329
Kenya Utalii College	-	335,460,932
Kenya Veterinary Board	-	284,165
Kenya Vision 2030	-	7,879,903

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Entity	Deferred	Receivables Realized
Kenya Water Institute	-	161,898,170
Kenya Year Book Editorial Board	-	4,867,041
Kenyatta National Hospital	441,811,000	1,732,455,000
Kenyatta University Teaching Referral & Research Hospital	40,066,225	248,833,333
Keroka TTI	-	24,770,000
Ketreb	-	17,753,701
Kibabii University	-	44,819,143
Kicd	2,705,611	169,297
Kigumo Tvc	-	499,828
Kimasian Tvc	232,838	4,417,173
Kimimini Tvc	-	6,490,301
Kinango Tvc	114,146,412	21,505,500
Kipkabus Technical And Vocational College	-	22,923,000
Kippira	104,411,457	-
Kipsoen Technical & Vocational College	-	11,394,245
Kiptaragon Tvc	-	3,909,600
Kirinyaga University	-	32,419,073
Kisii National Polytechnic	-	4,640,680
Kisiwa Tvc	-	56,730,148
Knls	9,652,331	6,152,011
Koitaleel Samoei University College	-	11,512,870
Laikipia West TVC	-	500,000
Lake Basin Development Authority	-	5,020,286
Lake Victoria North Development Water Works Agency	-	469,477,064
Lake Victoria South Water Works Agency	27,657,121	-

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Entity	Deferred	Receivables Realized
Maasai Mara University	-	281,873,718
Maasai Technical Training Institute	-	9,992,265
Mabera Tvc	118,150	-
Machakos Technical Institute For The Blind	4,173,912	-
Machakos University	13,236,396	64,331,091
Mama Ngina University College	-	16,406,824
Mandera Tti	-	29,128,000
Manyatta Technical And Vocational College	-	11,705,538
Masinde Muliro University Of Science And Technology	-	129,126,165
Mathenge Tti	-	6,520,392
Mathioya Tvc	-	500,000
Mathira Tvc	-	3,229,508
Media Council Of Kenya	-	3,179,994
Meru National Polytechnic	-	600,000
Meru University Of Science And Technology	-	52,680,827
Migori Teachers Training College	-	10,393,088
Mitunguu National Polytechnic	-	17,163,302
Miwani sugar Company Ltd	-	169,919,599
Moi Teaching And Referral Hospital	-	746,583,335
Mosoriot Teachers Training College	-	16,380,585
Msambweni Tvc	266,896,700	11,312,795
Mulango Tvc	-	572,000
Multimedia University Of Kenya	1,183,682,572	62,723,194
Muranga University	-	38,453,564
Musakasa Tti	-	9,351,000

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Entity	Deferred	Receivables Realized
Mwala Tvc	-	499,828
Mwatate Technical And Vocational College	-	1,000,000
Nacada	-	32,948,652
Nacada Mortgage And Car Loan Scheme	-	2,442,220
Naivasha Tvc	-	560,000
Narok West TTI	-	5,509,909
National Cereal And Produce Board	-	15,342,279,846
National Commission For Science, Technology And Innovation	-	78,340,845
National Commission For Unesco	3,137,144	7,163,289
National Communication Secretariat	-	41,005,980
National Construction Authority	-	1,005,241,240
National Council For Law For Law Reporting	2,200,082	2,193,324
National Council For Nomadic Education In Kenya	-	120,000,000
National Council For Persons With Disabilities	-	167,090,066
National Council For Population And Development	7,639,683	46,723,969
National Employment Authority	-	1,150,000
National Environment Management Authority	426,016	424,888
National Environment Trust Fund	158,995,133	-
National Heroes Council	-	25,113,340
National Industrial Training Authority	-	193,072,813
National Land Commission Housing Scheme Fund	-	103,807,227
National Mining Corporation	-	11,722,984
National Museum Of Kenya	276,468,772	354,370,107
National Research Fund	-	52,358,099
National Syndemic Diseases Control Council	102,893,909	535,088

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Entity	Deferred	Receivables Realized
National Transport And Safety Authority	-	9,732,016
National Youth Service	-	10,016,732
Ndaragwa TVC	3,216,166	-
Ndia Technical And Vocational College	-	500,000
Nepad/Aprm Kenya Secretariat	-	3,273,882
New Kcc	-	-
New Kenya Planters Cooperative Union	-	-
Ngong Tvc	14,723,532	-
North Eastern National Polytechnic	-	7,295,500
Nuclear Power And Energy Agency	-	330,207,969
Nyando Technical & Vocational College	-	500,000
Nys Mechanical And Transport Fund	-	1,190,416,159
Office Of Auditor General Staff Car Loan Scheme	-	53,086,007
Office Of Auditor General Staff Mortgage Scheme	-	758,360,492
Office Of The Data Protection Commissioner	38,751,455	-
Ollessos National Polytechnic	-	62,682,403
Omuga Tvc	-	13,192,150
Physiotherapy Council of Kenya	1,480,070	8,393,019
Policyholders Compensation Fund	-	2,540,387
Presidents Award Kenya	-	17,824,538
Prison Industries Revolving Fund	-	175,987,430
Privatization Commission	605,379,843	25,833,206
Public Benefit Organizations Regulatory Authority	-	2,175,003
Public Private Partnership Project Facilitation Fund	5,539,031,976	-
Public Trustee Of Kenya	-	345,108,126

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Entity	Deferred	Receivables Realized
Pwani University	38,699,000	50,662,000
Regional Centre On Ground Water Resource Education Training And Research	3,968,451	-
Registration Of Certified Public Secretaries Board	-	48,000
Rerec	280,000,000	11,001,170,000
Retirement Benefits Authority	-	100,151,087
Riftvalley National Polytechnic	116,502,048	1,596,251
Runyenjes Technical & Vocational College	-	7,308,361
Seme Tvc	-	196,000
Shamberere National Polytechnic	-	13,072,000
South Eastern Kenya University	-	62,525,971
Special Economic Zones Authority	40,000,000	34,561,670
Sports Kenya	-	232,708,047
St.Joseph'S Titi For The Deaf - Nyang'Oma.	-	577,335
Tanathi Water Works Development Agency	327,395,117	118,001,009
Tharaka University	-	33,771,191
The Kenya Power & Lighting Company Plc	4,402,750,000	190,460,000
The Kiambu National Polytechnic	-	8,006,450
The Nairobi National Polytechnic	50,608,528	113,146,425
The Nyamira National Polytechnic	-	55,238,600
The Nyeri National Polytechnic	-	202,119,500
The Tea Board of Kenya	-	3,068,000
Thika Technical Training Institute	-	77,491,181
Tinderet TVC	5,162,437	-
Tom Mboya University	-	28,709,068
Tourism Fund	-	624,374,294

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Entity	Deferred	Receivables Realized
Tourism Regulatory Authority	163,691,365	-
Tourism Research Institute	-	560
Treasury Main Clearance Fund	-	12,503,607,446
Tsekuru National Polytechnic	20,000,000	2,071,000
Turkana University College	-	20,216,335
Ufaa Trust Fund	-	977,017,000
Ugunja Technical And Vocational College	1,715,026	-
University Fund	-	143,739,877
University Of Embu	1,324,052,588	52,830,151
University Of Kabanga	-	54,075,757
Uwezofund Oversight Board	-	2,245,306
Wajir East Tvc	-	2,000,000
Water Fund	581,271	1,328,425,020
Water Resources Authority	290,198,405	250,896,850
Weru Technical And Vocational College	-	500,000
Wumingu Technical and Vocational College	-	500,000
Youth Enterprise Development Fund	-	190,000
Total	97,614,265,351	103,015,556,978

Summary of Transfers as per the Cashflows

Description	Amounts (Ksh)
Amounts in the Statement of Financial Performance	253,845,928,513
Amounts of Receivables realised	103,015,556,978
Deferred Income	97,614,265,351
Total	453,851,424,413

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4.3 Appendix III: Transfers from Ministries, Departments, and Agencies to State Corporations, SAGAs, and Public Funds per MDA Vote

Transfers From MDA's / Vote	Year to 30 th June 2025 Kshs	Year to 30 th June 2024 Kshs
State Department for Basic Education	31,783,321,031	41,695,349,314
State Department for Internal Security & National Administration	2,275,655,862	359,882,163
State Department for Forestry	11,673,777,057	2,422,453,905
The National Treasury	33,073,994,904	30,472,693,417
State Department for Asals and Regional Development	14,791,022,405	11,856,248,895
State Department for Youth Affairs	2,050,102,901	489,294,386
State Department for Mining	280,000,000	6,997,409
State Department for Sports	1,102,444,110	1,409,563,714
State Department for Lands and Physical Planning	2,907,000,000	490,000,000
State Department for Public Health and Professional Standards	17,045,914,153	1,121,513,371
State Department for Environment and Climate Change	2,304,000,000	6,914,188,588
State Department for ICT and the Digital Economy	14,227,252,925	10,645,153,435
State Department for Broadcasting and Telecommunication	4,516,401,591	4,375,897,721
State Department for Culture and Heritage	2,202,885,000	2,449,107,955
State Department for Trade	1,454,290,439	2,679,693,513
State Department for Energy	1,644,999,999	3,689,723,435
State Department of Petroleum	430,000,000	361,730,000
State Department for Crop Development	34,336,649,506	22,456,564,679
State Department for Livestock	3,932,482,400	2,424,570,558
State Department for Blue Economy and Fisheries	7,298,500,767	4,880,593,092
State Department for Industry	2,873,677,997	2,402,549,809
State Department for Cooperatives	3,075,161,277	14,025,636,242
State Department for Labor	1,991,854,190	1,517,688,682
State Department for Social Protection and Senior Citizen Affairs	3,078,844,030	2,832,712,333
State Department of Tourism	8,860,087,833	8,822,486,723
State Department of Wildlife	9,745,648,579	8,013,092,000
State Department for Gender	3,903,811,619	2,724,940,000

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Transfers From MDAs / Vote	Year to 30 th June 2025 Kshs	Year to 30 th June 2024 Kshs
State Department for Public Service	14,314,029,041	12,782,421,806
State Department for Investments Promotion	2,321,538,201	730,417,000
State Law Office	2,866,934,378	2,688,659,648
State Department for Water and Sanitation	31,465,946,378	45,656,717,875
State Department for Irrigation	1,079,025,223	128,500,000
State Department for Housing & Urban Development	240,000,000	186,916,297
State Department for Shipping & Maritime Affairs	2,751,963,138	2,560,041,683
State Department for Transport	55,032,191,600	9,882,834,233
State Department for Roads	102,127,900,686	152,059,589,028
State Department for Medical Services	38,952,641,229	-
State Department for Technical, Vocational Training	15,363,981,981	12,486,008,764
Ministry of Defence	2,106,000,000	1,279,750,000
State Department for Economic Planning	48,737,870,087	50,011,160,808
State Department for Devolution	1,065,601,503	554,170,000
Executive Office of the President	-	100,000,000
State Department for Higher Education & Research	80,346,931,602	77,354,114,273
State Department for Public Works	2,406,937,141	1,218,300,000
Public Service Superannuation Scheme	31,608,035,161	29,572,713,605
Commission on Administrative Justice	10,000,000	12,250,000
Registrar of Political Parties	808,300,000	884,354,000
State Department for Micro, Small, and Medium Enterprises	2,926,136,000	525,748,781
Total	659,391,743,925	592,214,993,120

Explanation of variances of transfers reported by Ministries, Departments and Agencies (MDAs) and receipts reported by State Corporations, Semi-Autonomous Government Agencies (SAGAs)

During the annual consolidation of financial statements for the year ended 30 June, a variance was noted between transfers reported by Ministries, Departments and Agencies (MDAs) and receipts reported by State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds. MDAs reported total transfers of KSh 753.78 billion, while SAGA's reported KSh 659.39 billion, resulting in a difference of approximately KSh 94.39 billion.

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The variance mainly arises from development funds not yet utilized, and timing differences in recognition. In several cases, MDAs record full disbursements as expenditure upon release, while recipient entities defer recognition until funds are utilized.

Additional differences stem from misclassification of grants, unspent balances retained by SAGAs, and non-alignment of accounting frameworks where some entities remain on the cash basis.

Reporting entity	Amount in Ksh	Observation/Treatment
Ministries, Departments and Agencies (MDAs)	753,781,893,939	Full disbursements recorded as expenditure on release, including unutilized funds to SAGA's
State Corporations, SAGAs & Public Funds	659,391,743,925	Only utilized or recognized funds recorded as revenue/receipts from MDA's
Variance	94,390,150,014	Attributable to timing, utilization, classification, and reporting framework differences

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4.4 Appendix IV: List of State Corporations, Semi-Autonomous Government Agencies (SAGAs) and Public Funds

		Government Control					
S/N		Direct	Indirect		State Department .	Reporting Framework	Year end
State Corporation and SAGAs							
1	Chemilil Sugar Company	0%	98%	ADC & DBK	Agriculture	IFRS	30-Jun-25
2	Consolidated Bank of Kenya Limited	49%	51%	Kenya Deposit Protection	The National Treasury	IFRS	31-Dec-24
3	Kenya Seed Company Limited	0%	53%	ADC	Agriculture	IFRS	30-Jun-25
4	Athi River Water Services Board/ Athi Water Works Development Agency	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
5	AFFA Pyrethrum Processing Company of Kenya	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
6	Agricultural Development Corporation (ADC)	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
7	Agricultural Finance Corporation	100%	-	-	State Department for Crop Development	IFRS	30-Jun-25
8	Agriculture And Food Authority	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
9	AGRO - Chemical and Food Company	100%	-	-	State Department for Crop Development	IFRS	30-Jun-25
10	Anti-Counterfeit Agency	100%	-	-	State Department for Trade	IPSAS Accrual	30-Jun-25
11	Anti-Doping Agency of Kenya	100%	-	-	State Department for Sports	IPSAS Accrual	30-Jun-25
12	Anti-Female Genital Mutilation (AFGM) Board	100%	-	-	State Department for Gender	IPSAS Accrual	30-Jun-25
13	Assets Recovery Agency	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
14	Auctioneers Licensing Board	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
15	Bandari Maritime Academy	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-25
16	Bomas Of Kenya	100%	-	-	State department for Tourism and Wildlife	IFRS	30-Jun-25
17	Bukura Agricultural College	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
18	Business Registration Services- Official Receiver.	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
19	Capital Markets Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
20	Central Bank of Kenya	100%	-	The National Treasury	IFRS	30-Jun-25
21	Central Rift Valley Water Works Development Agency	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
22	Child Welfare Society of Kenya	100%	-	State department for Social Protection	IPSAS Accrual	30-Jun-25
23	Coast Development Authority	100%	-	SD - Regional and Northern Corridor	IPSAS Accrual	30-Jun-25
24	Coast Water Services Board/Coast Water Works Development Agency	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
25	Commodity Fund	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
26	Communication Authority of Kenya	100%	-	SD Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-25
27	Competition Authority of Kenya	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
28	Council Of Governors (Cog)	100%	-	State Department for Devolution	IPSAS Accrual	30-Jun-25
29	Council Of Legal Education	100%	-	State Department of Correctional Services	IPSAS Accrual	30-Jun-25
30	Dekutes Enterprises Company	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-25
31	East Africa Portland Cement Co Limited	100%	-	State Department for Industrialization	IFRS	30-Jun-25
32	Energy And Petroleum Regulatory Authority	100%	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
33	Engineers Board of Kenya	100%	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-25
34	Ethics And Anti-Corruption Commission Staff Car Loan Scheme	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
35	Ewaso Ngiro South Development Authority	100%	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-25
36	Ewaso Nyiro North Development Authority	100%	-	State Department for Devolution	IPSAS Accrual	30-Jun-25
37	Export Processing Zones Authority	100%	-	State Department for Industrialization	IPSAS	30-Jun-25

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S/N 0.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
					Accrual	
38	Financial Reporting Center	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
39	Geothermal Development Company	100%	-	Ministry of Energy	IFRS	30-Jun-25
40	Golf Hotel Limited	100%	-	State department for Tourism and Wildlife	IFRS	30-Jun-25
41	Government Clearing Agency	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
42	Higher Education Loans Board (Helb)	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-25
43	Hydrologists Registration Board	100%	-	State Department for Irrigation	IPSAS Accrual	30-Jun-25
44	ICT Authority	100%	-	SD- Information Communication Technology	IPSAS Accrual	30-Jun-25
45	Institute Of Certified Investment Financial Analyst (Icifa)	100%	-	The National Treasury	IPSAS Accrual	31-Dec-24
46	Insurance Regulatory Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
47	Inter-Governmental Relations Technical Committee	100%	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-25
48	Jkuat Enterprise	100%	-	State Department for University Education	IFRS	30-Jun-25
49	Jkuat Noodles Ltd	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-25
50	Jomo Kenyatta Foundation	100%	-	SD- Early Learning and Basic Education	IFRS	30-Jun-25
51	Kenya Academy of Sports	100%	-	State Department for Sports	IPSAS Accrual	30-Jun-25
52	Kenya Agricultural Research Livestock Organisation	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
53	Kenya Airport Authority (Kaa)	100%	-	State Department for Transport	IFRS	30-Jun-25
54	Kenya Animal Genetic Resource Centre (KAGRIC)	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
55	Kenya Broadcasting Corporation	100%	-	SD- Broadcasting and Telecommunications	IFRS	30-Jun-25
56	Kenya Bureau of Standards	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-25

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S/N a.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
57	Kenya Citizens and Foreign Nationals Management Service	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-25
58	Kenya Civil Aviation Authority	100%	-	-	State Department for Transport	IPSAS Accrual	30-Jun-25
59	Kenya Copyright Board	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
60	Kenya Dairy Board	100%	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-25
61	Kenya Deposit Insurance Corporation	100%	-	-	The National Treasury	IFRS	
62	Kenya Development Corporation	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-25
63	Kenya Electricity Generating Company Limited	100%	-	-	Ministry of Energy	IFRS	30-Jun-25
64	Kenya Electricity Transmission Company Limited	100%	-	-	Ministry of Energy	IFRS	30-Jun-25
65	Kenya Export Promotion and Branding Agency /Brand Kenya Board	100%	-	-	State Department for Trade	IPSAS Accrual	30-Jun-25
66	Kenya Film Classification Board	100%	-	-	SD - Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-25
67	Kenya Film Commission	100%	-	-	SD - Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-25
68	Kenya Fisheries Service	100%	-	-	SD- Fisheries and Aquaculture	IPSAS Accrual	30-Jun-25
69	Kenya Forest Service	100%	-	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
70	Kenya Industrial Estate (Kie)	100%	-	-	State Department for Trade	IFRS	30-Jun-25
71	Kenya Investment Authority (Ken Invest)	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
72	Kenya Law Reform Commission	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
73	Kenya Leather Development Council	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-25
74	Kenya Literature Bureau	100%	-	-	SD- Early Learning and Basic Education	IFRS	30-Jun-25
75	Kenya Marine and Fisheries Research Institute	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
76	Kenya Maritime Authority	100%	-	-	State Department for Shipping and Maritime	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
77	Kenya Meat Commission	100%	-	-	State Department for Livestock	IFRS	30-Jun-25
78	Kenya Medical Laboratory Technicians and Technologists Board (KLTTB)	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-25
79	Kenya Medical Supplies Agency (KEMSA)	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-25
80	Kenya National Accreditation Service	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-25
81	Kenya National Assurance Company (2001) Ltd	100%	-	-	The National Treasury	IFRS	30-Jun-25
82	Kenya National Bureau of Statistics	100%	-	-	State Department for Planning	IPSAS Accrual	30-Jun-25
83	Kenya National Commission for UNESCO	100%	-	-	SD-Early Learning and Basic Education	IPSAS Accrual	30-Jun-25
84	Kenya National Commission on Human Rights-Mortgage and Car Loan Scheme Fund	100%	-	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
85	Kenya National Convention Bureau	100%	-	-	State department for Tourism and Wildlife	IPSAS Accrual	30-Jun-25
86	Kenya National Highways Authority	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-25
87	Kenya National Innovation Agency (Kenia)	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-25
88	Kenya National Qualification Authority	100%	-	-	SD- Early Learning and Basic Education	IPSAS Accrual	30-Jun-25
89	Kenya National Shipping Line Ltd	100%	-	-	State Department for Shipping and Maritime	IFRS	30-Jun-25
90	Kenya National Trading Corporation Ltd	100%	-	-	State Department for Trade	IFRS	30-Jun-25
91	Kenya Nuclear Regulatory Authority	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
92	Kenya Ordnance Factories Corporation	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-25
93	Kenya Petroleum Refineries Limited	100%	-	-	State Department for Petroleum	IPSAS Accrual	30-Jun-25
94	Kenya Pipeline Company	100%	-	-	State Department for Petroleum	IFRS	30-Jun-25
95	Kenya Plant Health Inspectorate Services	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
96	Kenya Plant Health Inspectorate Services Mortgage fund	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
97	Kenya Ports Authority	100%	-	-	The National Treasury	IFRS	30-Jun-25
98	Kenya Post Office Savings Bank	100%	-	-	The National Treasury	IFRS	31-Dec-24
99	Kenya Power & Lighting Co Limited	100%	-	-	Ministry of Energy	IFRS	30-Jun-25
100	Kenya Private Security Regulatory Authority	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-25
101	Kenya Railways Corporation	100%	-	-	State Department for Transport	IFRS	30-Jun-25
102	Kenya Reinsurance Corporation	100%	-	-	The National Treasury	IFRS	31-Dec-24
103	Kenya Revenue Authority	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
104	Kenya Roads Board - Operations	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-25
105	Kenya Rural Roads Authority	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-25
106	Kenya Safari Lodges & Amp; Hotel	100%	-	-	State department for Tourism and Wildlife	IFRS	30-Jun-25
107	Kenya Scouts Association	100%	-	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-25
108	Kenya Shipyard Limited	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-25
109	Kenya Space Agency	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-25
110	Kenya Tourism Board	100%	-	-	State department for Tourism and Wildlife	IFRS	30-Jun-25
111	Kenya Trade Remedies Agency	100%	-	-	State Department for Trade	IPSAS Accrual	30-Jun-25
112	Kenya Trade Network Agency	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
113	Kenya Tsetse and Trypanosomiasis Eradication Council	100%	-	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
114	Kenya Urban Roads Authority (KURA)	100%	-	-	State Department for Infrastructure	IPSAS Accrual	30-Jun-25
115	Kenya Veterinary Board	100%	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-25
116	Kenya Vision 2030 Delivery Secretariat	100%	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
117	Kenya Water Towers Agency	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
118	Kenya Wildlife Service	100%	-	-	State department for Tourism and Wildlife	IFRS	30-Jun-25
119	Kenya Yearbook Editorial Board	100%	-	-	SD- Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-25
120	Kenyatta National Hospital	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-25
121	Kenyatta University Teaching, Referral & Amp; Research Hospital (KUTRRH)	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-25
122	Kerio Valley Development Authority	100%	-	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-25
123	Konza Technopolis Development Authority	100%	-	-	SD- Information Communication Technology	IPSAS Accrual	30-Jun-25
124	Lake Basin Development Authority	100%	-	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-25
125	Lake Victoria North Water Service Board	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
126	Lake Victoria South Water Works Development Agency	100%	-	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
127	Lands Ltd	100%	-	-	SD-r Fisheries and Aquaculture	IPSAS Accrual	30-Jun-25
128	Lapsset Corridor Development Authority	100%	-	-	SD- Regional and Northern Corridor	IPSAS Accrual	30-Jun-25
129	Media Council of Kenya	100%	-	-	SD-Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-25
130	Medical Practitioners and Dentists Board	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-25
131	Micro And Small Enterprise Authority	100%	-	-	State Department for Industrialization	IPSAS Accrual	30-Jun-25
132	Miwani Sugar Company	100%	-	-	State Department for Crop Development	IFRS	30-Jun-25
133	Moi Teaching and Referral Hospital	100%	-	-	Ministry of Health	IPSAS Accrual	30-Jun-25
134	Moi University	100%	-	-	State Department for University Education	IPSAS Accrual	30-Jun-25
135	Muhoroni Sugar Company Limited	100%	-	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
136	Mwea Rice Millers Ltd	100%	-	State Department for Crop Development	IFRS	30-Jun-25
137	Nairobi Centre For International Arbitration (Ncia)	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
138	Nairobi Metropolitan Area Transport Authority	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-25
139	National Aids Control Council	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-25
140	NACADA: - Mortgage and Car Loan Fund	100%	-	State Department for Interior	IPSAS Accrual	30-Jun-25
141	National Authority for The Campaign Against Drug Abuse	100%	-	State Department for Correctional Services	IPSAS Accrual	30-Jun-25
142	National Biosafety Authority	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
143	National Cancer Institute of Kenya	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-25
144	National Cereals and Produce Board	100%	-	State Department for Crop Development	IFRS	30-Jun-25
145	National Cereals and Produce Board Mortgage Scheme	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
146	National Cohesion and Integration Commission	100%	-	State Department for Interior	IPSAS Accrual	30-Jun-25
147	National Commission for Science Technology & Innovation	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-25
148	National Communications Secretariat	100%	-	SD- Broadcasting and Telecommunications	IPSAS Accrual	30-Jun-25
149	National Construction Authority Board	100%	-	SD- Housing, Development and Public Works	IPSAS Accrual	30-Jun-25
150	National Council for Law Reporting	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
151	National Council for Nomadic Education In Kenya	100%	-	SD Early Learning and Basic Education	IPSAS Accrual	30-Jun-25
152	National Council for Person with Disabilities	100%	-	State department for Social Protection	IPSAS Accrual	30-Jun-25
153	National Council for Population and Development	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-25
154	National Crime Research Center	100%	-	State Department for Interior	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
155	National Drought Management Authority (Ndma)	100%	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
156	National Employment Authority	100%	-	State Department for Labour	IPSAS Accrual	30-Jun-25
157	National Environment Tribunal	100%	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
158	National Environmental Complaints Committee (Nec)	100%	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
159	National Government Constituencies Development - Fund	100%	-	State Department for Planning	IPSAS Accrual	30-Jun-25
160	National Housing Corporation	100%	-	SD- for Housing, Development and Public Works	IFRS	30-Jun-25
161	National Irrigation Authority	100%	-	State Department for Irrigation	IPSAS Accrual	30-Jun-25
162	National Land Commission - Car Loan Scheme Fund	100%	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-25
163	National Land Commission - Mortgage Scheme Fund	100%	-	Ministry of Lands and Physical Planning	IPSAS Accrual	30-Jun-25
164	National Mining Corporation	100%	-	State Department for Natural Resources	IPSAS Accrual	30-Jun-25
165	National Museums of Kenya	100%	-	State Department for Culture and Heritage	IPSAS Accrual	30-Jun-25
166	National Oil Corporation of Kenya	100%	-	State Department for Petroleum	IFRS	30-Jun-25
167	National Research Fund	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-25
168	National Transport and Safety Authority (Ntsa)	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-25
169	National Water Harvesting & Amp; Storage Authority	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
170	National Youth Council	100%	-	State Department of Public Service and Youth	IPSAS Accrual	30-Jun-25
171	National Youth Service (Nys)	100%	-	State Department of Public Service and Youth	IPSAS Accrual	30-Jun-25
172	NEMA	100%	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
173	Nepad Kenya Secretariat	100%	-	State Department for Planning	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
174	New Kenya Cooperative Creameries Limited	100%	-	State Department of Cooperatives	IFRS	30-Jun-25
175	Ngo Co-Ordination Board	100%	-	State Department for Interior	IPSAS Accrual	30-Jun-25
176	Northern Water Services Board	100%	-	Ministry of Water and Sanitation	IFRS	30-Jun-25
177	Nuclear Power and Energy Agency	100%	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
178	Numerical Machining Complex Ltd	100%	-	State Department for Industrialization	IFRS	30-Jun-25
179	Nursing Council of Kenya	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-25
180	Nyayo Tea Zones Development Corporation	100%	-	State Department for Crop Development	IFRS	30-Jun-25
181	Nzoia Sugar Company Limited	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
182	Office Of the Data Protection Commissioner	100%	-	SD- Information Communication Technology	IPSAS Accrual	30-Jun-25
183	Pest Control Product Board	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
184	Pharmacy And Poisons Board	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-25
185	Postal Corporation of Kenya	100%	-	SD- Broadcasting and Telecommunications	IFRS	30-Jun-25
186	Presidential Award Kenya	100%	-	SD - Early Learning and Basic Education	IPSAS Accrual	30-Jun-25
187	Privatization Commission	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
188	Public Complaints Committee on Environment	100%	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
189	Public Procurement Regulatory Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
190	Public Sector Accounting Standards Board (Psasb)	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
191	Public Trustee of Kenya	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
192	Regional Centre on Groundwater Resource Education	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
193	Registration of Certified Public Secretaries Board	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
194	Retirements Benefits Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
195	Rural Electrification and Renewable Energy Corporation (Rerec)	100%	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
196	Sacco Societies Regulatory Authority -Sasra	100%	-	State Department of Cooperatives	IPSAS Accrual	30-Jun-25
197	School Equipment Production Unit	100%	-	SD- Early Learning and Basic Education	IFRS	30-Jun-25
198	Scrap Metal Council	100%	-	State Department for Industrialization	IPSAS Accrual	30-Jun-25
199	South Nyanza Sugar Company	100%	-	State Department for Crop Development	IFRS	30-Jun-25
200	Sports Kenya	100%	-	State Department for Sports	IPSAS Accrual	30-Jun-25
201	Sports, Arts and Social Development Fund	100%	-	State Department for Sports	IPSAS Accrual	30-Jun-25
202	State Corporations Appeal Tribunal	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
203	Sunset Hotel Ltd	100%	-	State department for Tourism and Wildlife	IFRS	30-Jun-25
204	Tana And Athi Rivers Development Authority-Tarda	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
205	Tana Water Services Board/Tana Water Works Development Agency	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
206	Tea Board of Kenya	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
207	Health Record Information Managers Board	100%	-	State Department for Medical Services	IPSAS Accrual	30-Jun-25
208	Tharaka Nithi University College	100%	-	State Department for University Education	IPSAS Accrual	30-Jun-25
209	Tourism Regulatory Authority	100%	-	State department for Tourism and Wildlife	IPSAS Accrual	30-Jun-25
210	Tourism Research Institute	100%	-	State department for Tourism and Wildlife	IPSAS Accrual	30-Jun-25
211	Tvet Curriculum Development Assessment and Certification Council	100%	-	SD- Vocational and Technical Training	IPSAS Accrual	30-Jun-25
212	Unclaimed Financial Assets Authority	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
213	Veterinary Medicines Directorate	100%	-	State Department for Livestock	IPSAS Accrual	30-Jun-25
214	Warehouse Receipt System Council	100%	-	State Department for Agricultural Research	IPSAS Accrual	30-Jun-25
215	Water Resources Authority	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
216	Water Sector Trust Fund	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
217	Water Services Regulatory Board (Wasreb)	100%	-	Ministry of Water and Sanitation	IPSAS Accrual	30-Jun-25
218	Western Kenya Rice Mills Ltd	100%	-	State Department for Crop Development	IPSAS Accrual	30-Jun-25
219	Wildlife Research & Amp; Training Institute	100%	-	State Department for Environment and Forestry	IPSAS Accrual	30-Jun-25
220	Witness Protection Agency -Staff Car Loan Scheme	100%	-	The State Law and Department of Justice	IPSAS Accrual	30-Jun-25
National Public Funds						
221	State Officers Housing Mortgage Scheme Fund	100%	-	SD-Public Works	IPSAS Accrual	30-Jun-25
222	Affordable Housing Levy Fund	100%	-	SD-Housing	IPSAS Accrual	30-Jun-25
223	Affordable Housing Fund Secretariat	100%	-	SD-Housing	IPSAS Accrual	30-Jun-25
224	African Union & Other International Org' Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
225	Agricultural Information Resource Centre Revolving Fund	100%	-	SD- Crop Development	IPSAS Accrual	30-Jun-25
226	Asian Officers Family Pensions Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
227	Asiatic Widows and Orphans Pensions Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
228	Civil Contingencies Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
229	Civil Servants Housing Scheme Fund (CSHF)	100%	-	Ministry of Lands	IPSAS Accrual	30-Jun-25
230	Commission on Administrative Justice - Mortgage and Car Loan Fund	100%	-	Parliamentary Commission	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
231	Commission on Revenue Allocation Staff Mortgage Scheme Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
232	Commission On Revenue Allocation- Staff Car Loan Scheme	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
233	Communication Authority of Kenya- Universal Service Fund	100%	-	-	SD- Broadcasting	IPSAS Accrual	30-Jun-25
234	Contingency Fund Account	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
235	Controller of Budget - Mortgage Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
236	Cooperative Societies Liquidation Fund	100%	-	-	SD- Cooperatives	IPSAS Accrual	30-Jun-25
237	Covid-19 Emergency Response Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
238	Credit Guarantee Scheme Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
239	Energy & Petroleum Regulatory Authority - Mortgage and Car Loan Scheme Fund.	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
240	Equalisation Fund Advisory Board	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
241	European Widows and Orphans Scheme and Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
242	Government Press Fund	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-25
243	Humanitarian Fund	100%	-	-	State Department for Devolution	IPSAS Accrual	30-Jun-25
244	IEBC - Staff Mortgage & Car loan Fund	100%	-	-	IEBC	IPSAS Accrual	30-Jun-25
245	Intelligence Service Development Fund	100%	-	-	State Department for Defence	IPSAS Accrual	30-Jun-25
246	IPOA - Mortgage and Car Loan Scheme Fund	100%	-	-	State Department for Interior	IPSAS Accrual	30-Jun-25
247	Kenya Deposit Insurance Corporation Staff Mortgage & Car Loan	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
248	Kenya Deposit Insurance Corporation Deposit Insurance Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
249	Kenya Energy Environment & Social Responsibility Programme Fund	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
250	Kenya Local Loans Support Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
251	Kenya National Commission for UNESCO - Mortgage and Car Loan	100%	-	SD-Basic Education	IPSAS Accrual	30-Jun-25
252	Kenya Prisons Service (Prisons Farms Revolving Funds)	100%	-	SD- Correctional Services	IPSAS Accrual	30-Jun-25
253	Kenya Road Board Fund	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-25
254	Kenya Slum Upgrading Low-Cost Housing and Infrastructure Trust Fund	100%	-	Ministry of Lands and Physical	IPSAS Accrual	30-Jun-25
255	KMA Staff Mortgage and Car loan	100%	-	SD- for Shipping and Maritime	IPSAS Accrual	30-Jun-25
256	Land Settlement Fund (LSF)	100%	-	Ministry of Lands and Physical	IPSAS Accrual	30-Jun-25
257	Local Authority Provident Fund (LAP FUND)	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
258	Management and Supervision Fund	100%	-	SD-Cooperatives	IPSAS Accrual	30-Jun-25
259	Mechanical and Transport Fund	100%	-	SD- Infrastructure	IPSAS Accrual	30-Jun-25
270	National Council for Children Services	100%	-	State Department for Labour	IPSAS Accrual	30-Jun-25
271	National Environmental Trust Fund (NET Fund)	100%	-	SD- Environment and Forestry	IPSAS Accrual	30-Jun-25
272	National Fund for the Disabled of Kenya (NFBK)	100%	-	The Presidency	IPSAS Accrual	30-Jun-25
273	National Government Affirmative Action Fund (NGAAF)	100%	-	SD- Devolution	IPSAS Accrual	30-Jun-25
274	NG-CDF - Secretariat Board	100%	-	State Department for Planning	IPSAS Accrual	30-Jun-25
275	National Hospital Insurance Fund (NHIF)	100%	-	Ministry of Health	IPSAS Accrual	30-Jun-25
276	National Social Security Fund	100%	-	SD-Social Protection	IPSAS Accrual	30-Jun-25
277	National Youth Service (Mechanical and Transport Branch)	100%	-	SD- Public Service and Youth	IPSAS Accrual	30-Jun-25
278	NDMA - FUND	100%	-	SD- Environment and Forestry	IPSAS Accrual	30-Jun-25

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S/N 0.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
279	Occupational Safety and Health Fund	100%	-	SD- Social Protection	IPSAS Accrual	30-Jun-25
280	Office of Registrar of Political parties- Car Loan and mortgage Scheme	100%	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-25
281	Parliamentary Car Loan Scheme Fund	100%	-	Parliamentary Commission	IPSAS Accrual	30-Jun-25
282	Parliamentary Catering Fund	100%	-	Parliamentary Commission	IPSAS Accrual	30-Jun-25
283	Parliamentary Mortgage Scheme Fund	100%	-	Parliamentary Commission	IPSAS Accrual	30-Jun-25
284	Petroleum Development Levy Fund	100%	-	State Department for Petroleum	IPSAS Accrual	30-Jun-25
285	Petroleum Development Levy Fund-Energy	100%	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
286	Petroleum Training Fund	100%	-	State Department for Petroleum	IPSAS Accrual	30-Jun-25
287	Policy Holders Compensation Trust Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
288	Policy Holders Compensation Trust Fund Car & Mortgage Scheme	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
289	Political Parties Fund	100%	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-25
290	Prison Industries Revolving Fund	100%	-	SD-Correctional Services	IPSAS Accrual	30-Jun-25
291	PPRA - Car Loan & mortgage Scheme	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
292	Public Service Superannuation Fund	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
293	Railway Development Levy Fund (Holding Account)	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-25
294	Road Maintenance Levy Fund	100%	-	State Department for Transport	IPSAS Accrual	30-Jun-25
295	Roads Annuity Fund	100%	-	SD- Infrastructure	IPSAS Accrual	30-Jun-25
296	Rural Enterprise Fund,	100%	-	The National Treasury	IPSAS Accrual	30-Jun-25
297	Sports, Arts and Social Development fund	100%	-	State Department for Trade	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
298	SRC -Car and Mortgage Scheme Fund	100%	-	-	Registrar of Political Parties	IPSAS Accrual	30-Jun-25
299	State Officers and Public Officers Car Loan Scheme Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
300	Street Families Rehabilitation Trust Fund	100%	-	-	SD- Correctional Services	IPSAS Accrual	30-Jun-25
301	The National Assistance Trust Fund	100%	-	-	State Department for Labour	IPSAS Accrual	30-Jun-25
302	The National Treasury Provident Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
303	Tourism Fund (Board of Trustees)	100%	-	-	SD-Tourism and Wildlife	IPSAS Accrual	30-Jun-25
304	Tourism Promotion Fund	100%	-	-	SD-Tourism and Wildlife	IPSAS Accrual	30-Jun-25
305	Treasury Main Clearance Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
306	Unclaimed Financial Assets Trust Fund	100%	-	-	The National Treasury	IPSAS Accrual	30-Jun-25
307	Universities Fund	100%	-	-	SD-University Education	IPSAS Accrual	30-Jun-25
308	Uwezo Fund	100%	-	-	State Department for Gender	IPSAS Accrual	30-Jun-25
309	Veterinary Services Development Fund (VSDF)	100%	-	-	State Department for Livestock	IPSAS Accrual	30-Jun-25
310	Witness Protection Agency -Mortgage Fund	100%	-	-	The Presidency	IPSAS Accrual	30-Jun-25
311	Women Enterprise Fund	100%	-	-	State Department for Gender	IPSAS Accrual	30-Jun-25
312	Youth Enterprise Development Fund	100%	-	-	SD- Public Service and Youth	IPSAS Accrual	30-Jun-25
Universities and other Learning Institutions							
313	Alupe University College	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
313	Bomet University College	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
314	Centre for Mathematics, Science and Technology in Africa	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
315	Chuka University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
316	Commission for University Education	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
317	Cooperative University College of Kenya	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
318	Dedan Kimathi University of Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
319	Egerton University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
320	Embu University College of Kenya	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
321	Garissa University College of Kenya	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
322	Jaramogi Oginga Odinga University of Science and Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
323	Jomo Kenyatta University of Agriculture & Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
324	Kaimosi Friends University College (KAFUCO)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
325	Karatina University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
326	Kenya Accountants and Secretaries National Examinations Board (KASNEB)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
327	Kenya Education Management Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
328	Kenya Forestry Research Institute (KEFRI)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
329	Kenya Industrial Property Institute	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
330	Kenya Industrial Research & Development Institute (KIRDI)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
331	Kenya Institute of Curriculum Development (KICD)	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
332	Kenya Institute of Mass Communication	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
333	Kenya Institute of Public Policy Research Analysis	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
334	Kenya Institute of Supplies Management (KISEB)	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
335	Kenya Medical Research Institute	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
336	Kenya National Examination Council	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
337	Kenya National Library Services	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
338	Kenya School of Government	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
339	Kenya School of Law	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
340	Kenya Universities and Colleges Central Placement Service	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
341	Kenya Veterinary Vaccines Production Institute	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
342	Kenya Water Institute	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
343	Kenyatta International Convention Centre (KICC)	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
344	Kenyatta University	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
345	Kirinyaga University College	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
346	Kisii University	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
347	Koitaleel Samoei University College	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
348	Laikipia University	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
349	Maasai Mara University	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
350	Machakos University College of Kenya	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
351	Mama Ngina University College	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
352	Maseno University	100%	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
353	Masinde Muliro University of Science and Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
354	Meru University of Science and Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
355	Multimedia University of Kenya	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
356	Muran'ga University College of Technology	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
357	National Defence University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
358	National Industrial Training Authority	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
359	Pwani University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
360	Rongo University College of Kenya	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
361	South Eastern Kenya University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
362	Taita Taveta University College	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
363	Technical University of Kenya	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
364	Technical University of Mombasa	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
365	Tom Mboya University	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
366	Turkana University College.	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
367	University of Eldoret	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
368	University of Kabianga	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
369	University of Nairobi	100%	-	-	Universities and Learning Inst	IPSAS Accrual	30-Jun-25
370	University of Nairobi Enterprises	100%	-	-	Universities and Learning Inst	IPRS	30-Jun-25
372	Aldai Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
373	Asumbi Teachers College (TTCs)	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
374	Baringo Technical College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
375	Bondo TTI	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
376	Bumbe Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
377	Bunyala Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
378	Bureti Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
379	Bushiangala TTI	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
380	Chuka Technical and Vocational Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
381	Coast Institute of Technology	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
382	Dr. Daniel Wako murende- TVC	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
383	Ebukanga TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
384	Ekerubo Gietai T.T.I	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
385	Eldama Ravine Technical & Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
386	Eldoret National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
387	Emgwen Technical & Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
388	Emining Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
389	Emsos Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
390	Gatanga Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
391	Godoma Technical and Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
392	Ikutha Technical & Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
393	Kabete National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
394	Kaiboi TVET	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
395	Kaimosi Friends College of Research and Technology (KAFUCO)	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
396	Kajiado West Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
397	Kapcherop Technical and Vocational Centre	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
398	Karumo Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
399	Kasarani Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
400	Katine Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
401	Kenya Coast National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
402	Keroka Technical Training Institute.	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
403	Kiambu Institute of Science and Technology	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
404	Kimasian TVET	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
405	Kipipiri Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
406	Kipkabus Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
407	Kipsinende Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
408	Kisii National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
409	Kisiwa Technical Training Institute	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
410	Kitale National Polytechnic	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
411	Kitelakapel Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
412	Kongoni Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
413	Koshin Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
414	Laikipia East Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
415	Maasai Mara Technical & Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
416	Machakos Technical Institute for the Blind	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
417	Mandera Technical and Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
418	Masai Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
419	Mathenge Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
420	Mathioya Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
421	Matili Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
422	Mawego Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
423	Meru National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
424	Michuki Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
425	Mitunguu Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
426	Moiiben Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
427	Mukurwe-ini Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
428	Muraga T.T.C	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
429	Nachu Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
430	Nairobi Technical and Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
431	Naivasha Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
432	Narok West Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
433	North Eastern National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
434	Nuu Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
435	Nyandarua National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
436	O'lessos Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
437	Okame Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
438	Omuga TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
439	Orogare Technical & Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
440	PC Kinyanjui Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
441	Ramogi Institute of Advanced Technology	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
442	Rangwe Technical & Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
443	Rift Valley Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
444	Rift Valley Institute of science and technology	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
445	Runyenjes Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
446	Sabatia TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
447	SEME Technical Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
448	Shamberere TTI	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
449	Shanzu Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
450	Siala Technical Training Institute.	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
451	Siaya Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
452	Sigalagala National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
453	Sikri T.T.I for the Blind and Deaf	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
454	Sot Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
455	Sotik Technical Training Institute.	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
456	St Joseph for the Deaf Nyangoma TTI	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
457	St. Paul Kibabii Diploma Teachers College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
458	Taita Taveta Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
459	Tharaka Technical Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
460	The Kisumu National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
461	The Nyeri National Polytechnic	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
462	Thika Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
463	Tseikuru Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
464	Ugenya Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
465	Ugenya Technical Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
466	Weru Technical and Training Institute	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
467	Wote Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
468	Abardare Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
469	Ahmed Shahame Mwidani Technical TTI	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
470	Bunyore Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
471	Chemasiri TVETs	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
472	Chesta Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
473	Gatundu South Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
474	Kaimosi Teachers Training College Kaimosi Teachers Training College.	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
475	Kajiado East Technical and Vocational Colleges	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
476	Kakrao TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
477	Kamukunji TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
478	Kamwenja Teachers College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
479	Kandara TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
480	Kendege Technical and Vocational Colleges	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
481	Kericho Teachers Training Colleges	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
482	Kibabii University	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
483	Kibwezi West Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
484	KIENI - TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
485	Kimini Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
486	Kinangop TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
487	Kwale Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
488	Lari Technical and Vocational College (Lari TVC)	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
489	Limuru Technical & Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
490	Lugari Diploma Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
491	Mabera TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
492	Meru Teachers College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
493	Moi Teachers College - Baringo	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
494	Mosoriot Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
495	Mungatsi Technical & Vocational Training	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
496	Muranga Teachers College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
497	Narok South - TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
498	Samburu - TVET	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
499	Siruti TVC Awendo	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
500	St. Augustine Teachers Training College - EREGI	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
501	St. John Teachers Training College - Kilimabogo	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
502	St. Lawrence Egoji Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
503	St. Mark Kigari Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
504	Tambach Teachers Training College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25
505	Tetu Technical and Vocational College	100%	-	State Department for TVET	IPSAS Accrual	30-Jun-25

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S/N o.		Government Control			State Department	Reporting Framework	Year end
		Direct	Indirect				
506	Thogoto Teachers Training College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
507	Tigania East TVET	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
508	Tinderet Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
509	Ugunja TVET	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
510	Webuye West Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
511	Bungoma North TVC	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
512	Kenya Medical Training College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
513	Ngong Technical and Vocational College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
514	Kenya Technical Trainers College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
515	Kenya Utalii College	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
516	Technical and Vocational Education & Training Authority (TVETA)	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
517	Kenya Institute of Special Education	100%	-	-	State Department for TVET	IPSAS Accrual	30-Jun-25
518	National Security Telecommunication Services	100%	-	-	Ministry of Defence	IPSAS Accrual	30-Jun-25
519	Kenya Engineers & Technicians Registration Board	100%	-	-	State Department for Roads	IPSAS Accrual	30-Jun-25
520	Veterinary medicine Directorate Council	100%	-	-	State Department for Crops & Research	IPSAS Accrual	30-Jun-25
521	Coffee Cherry Advance Revolving Fund (CCARF)	100%	-	-	State Department for Crops & Research	IPSAS Accrual	30-Jun-25
522	NCS Car & Mortgage Scheme	100%	-	-	Ministry of ICT & Digital Economy	IPSAS Accrual	30-Jun-25
523	Nupea Mortgage and car loan	100%	-	-	Ministry of Energy	IPSAS Accrual	30-Jun-25
524	UNESCO KNATCOM Mortgage and Car Loan Scheme	100%	-	-	State department for Basic Education & Early Learning	IPSAS Accrual	30-Jun-25

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S/N or.		Government Control		State Department	Reporting Framework	Year end
		Direct	Indirect			
525	ODPP Staff Housing Mortgage and Car Loan Scheme	100%	-	State Law Office	IPSAS Accrual	30-Jun-25
526	Public Service Commission Car Loan & Mortgage Scheme Fund	100%	-	State Department for Public Service	IPSAS Accrual	30-Jun-25
527	Facility Improvement Fund	100%	-	State department of Cooperatives	IPSAS Accrual	30-Jun-25
528	Council Of Legal Education Staff Car Loan and Mortgage Scheme	100%	-	State Law Office	IPSAS Accrual	30-Jun-25

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4.5 Appendix V: Government of Kenya Investments in State Corporations and SAGAs

a) Schedule of Government Shareholding in Listed Companies

	Company Name	Number Of Shares As 30/06/2025	Nominal Value 2025 Kshs	Number Of Shares As 30/06/2024	Nominal Value 2024 Kshs	% GOK Share Holding	Remarks
1	(a)Kenya Power & Lighting Co. Ltd - ordinary shares	946,062,063	2,365,155,157	946,062,063	2,365,155,157	48	No change
	(b)Kenya Power & Lighting Co. Ltd - 4% cumulative pref. stock	623,601	12,472,020	623,601	12,472,020	35	No Change
	(b)Kenya Power & Lighting Co. Ltd - 7% cumulative pref. stock	189,948	3,798,960	189,948	3,798,960	54	No Change
2	Kenya Commercial Bank Ltd	621,223,000	621,223,000	635,001,947	635,001,947	19.76	Sale of NBK
3	CFC Stanbic Bank Ltd	4,342,548	21,712,740	4,342,548	21,712,740	1.59	No Change
4	CFC Insurance Holdings Ltd (Liberty Kenya Holding Ltd)	4,342,548	4,342,548	4,602,008	4,602,008		Bonus shares
5	Mumias Sugar Company Ltd	306,000,000	612,000,000	306,000,000	612,000,000	20	No Change
6	Kenya Airways Ltd	2,847,844,811	14,239,224,055	2,847,844,811	14,239,224,055	48.90	No Change
7	Housing Finance Co. of Kenya	9,265,135	46,325,675	9,265,135	46,325,675	2.41	No change
8	Kenya Electricity Generating Company	4,615,424,088	11,538,560,220	4,615,424,088	11,538,560,220	69.99	No Change
9	East Africa Portland Cement Ltd	22,804,305	114,021,525	22,804,305	114,021,525	25.3	No change
10	Safaricom Ltd	14,022,578,580	70,112,892,900	14,022,578,580	70,112,892,900	35	No change
11	Nairobi Securities Exchange (NSE)	8,750,000	8,750,000	8,750,000	8,750,000	3.372	No change
12	Uchumi Supermarkets	53,537,573	267,687,865	53,537,573	267,687,865	15	No change
13	Kenya Reinsurance Company	420,000,000	1,050,000,000	1,680,000,000	4,200,000,000	60	Bonus shares
14	Unga Group Limited	568	2,765	568	2,765	0	No change
	Sub-Total	23,882,988,768	101,018,169,431	25,157,027,175	104,182,207,838		

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b) Schedule of Government shareholding in non- listed entities

	Company Name	Number Of Shares As 30/06/2025	Nominal Value 2025 Kshs	Number Of Shares As 30/06/2024	Nominal Value 2024 Kshs	% GOK Share Holding	Remarks
1	Consolidated Bank of Kenya	140,000,000	2,800,000,000	140,000,000	2,800,000,000	93%	No change
2	Geothermal Development Corporation	20,000	2,000,000	20,000	2,000,000	100%	No change
3	Kenya Mortgage Financing Company (KMRC)	-	-	4,580,001	458,000,100	25%	
4	Kenya National Assurance Company (2001) Ltd.	50,000	50,000,000	50,000	50,000,000	100	No Change
5	Kenya Petroleum Refineries Ltd	36,800,000	736,000,000	36,800,000	736,000,000	100	No change
6	Kenya Pipeline Company Ltd	18,173,299	363,465,980	18,173,299	363,465,980	100	No change
7	Kenya Vehicle Manufacturers Limited	385,000	7,700,000	385,000	7,700,000	35	No change
8	IDB Capital Ltd - Class A	26,779,500	535,590,000	26,779,500	535,590,000	85.2%	No Change
	IDB Capital Ltd - Class B	235,500	4,710,000	235,500	4,710,000		
9	New Kenya Co-operative Creameries Ltd	54,702,886	547,028,860	54,702,886	547,028,860	100	No Change
10	Nzoia Sugar Company Ltd	26,600,000	532,000,000	26,600,000	532,000,000	98	No change
11	South Nyanza Sugar Company	17,485,984	349,719,680	17,485,984	349,719,680	99	No change.
12	East African Industries Ltd	1	20	1	20		No change
13	Kenya Industrial Estate Ltd	4,013,863	80,277,260	4,013,863	80,277,260	100	No change
14	National Oil Corporation of Kenya	26,599,999	531,999,980	26,599,999	531,999,980	100	No Change
15	Miwani Sugar Co. (1989)	2,058,000	41,160,000	2,058,000	41,160,000	49	No Change
16	Telkom Ltd	35,614,848	712,296,960	35,614,848	712,296,960	40	No change
17	Industrial Promotion Council	5	1,000	5	1,000		No change
18	Kenya Ferry Services Limited	3,685,040	368,504,000	3,685,040	368,504,000	80	No change
19	De La Rue Kenya EPZ	800	16,000	800	16,000	40	No change
	Sub-Total	393,204,725	7,662,469,740	397,784,726	8,120,469,840		
	Grand Total	24,276,193,493	108,680,639,171	25,554,811,901	112,302,677,678		

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b) Schedule of Government Shareholding in Dormant Companies

	Company Name	Number Of Shares As 30/06/2025	Nominal Value 2025	Number Of Shares As 30/06/2024	Nominal Value 2024	% GOK Share Holding	Remarks
1	Kenya Farmers Association	1	20	1	20		No Change
2	National Agricultural Chemical & Fertilizers Ltd	2,084,998	41,699,960	2,084,998	41,699,960		The Company was struck off the register
3	Busia Sugar Company	1,485,675	29,713,500	1,485,675	29,713,500	33	No change
4	Nyari Estate Ltd	2,500	50,000	2,500	50,000		Dormant
5	Kenya Poultry Ltd	4	20	4	20		No Change
6	Mercat (K) Ltd	39	195	39	195		No Change
7	Ken- Ren Chemicals and Fertilizers Ltd	3,640,000	72,800,000	3,640,000	72,800,000		The Company was dissolved
	TOTAL	7,213,217	144,263,695	7,213,217	144,263,695		
	GRAND TOTAL	24,283,406,710	108,824,902,866	25,562,025,118	112,446,941,373		

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d) Schedule of Government Shareholding in International Organizations

	Company Name	Number Of Shares As 30/06/2025	Nominal Value 2025	Number Of Shares As 30/06/2024	Nominal Value 2024	% GOK Share Holding	Remarks
1	International Finance Corporation (IFC)	4,041	4,041,000	4,041	4,041,000		USD
2	African Trade Insurance Agency	292	29,200,000	292	29,200,000	14	USD
	African Development Bank paid up shares	6,394	63,940,000	6,394	63,940,000	1.396	SDR
3	African Development Bank callable shares	86,835	868,350,000	86,835	868,350,000	1.396	SDR
4	PTA Bank, Harare (Eastern Southern African Trade & Development)	1,068	24,208,386	1,068	24,208,386		USD
5	Shelter Afrique (Class A)	15,829	158,290,000	21,061	210,610,000	18.37	USD
6	International Bank for Reconstruction & Development, Washington, DC	2,711	327,041,485	2,711	327,041,485		USD
7	Multilateral Investment Guarantee Agency	303	3,279,687	303	3,279,687		USD
8	East African Development Bank	3,800	51,300,000	3,800	51,300,000	27.03	USD
9	African Export - Import Bank	1,333	5,960,000	1,333	5,960,000		USD
10	African Reinsurance Corporation	25,800	2,580,000	25,800	2,580,000		USD
11	African 50	47,704	17,161,143	47,704	17,161,143		USD
12	ZEP-RE (PTA Reinsurance Company)	498,687	498,687	498,687	498,687.00		USD

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4.6 Appendix VI: Statement of Arrears, Waivers, Exemptions and Treasury Undertakings

