THE REPUBLIC OF KENYA

THE CONSOLIDATED FUND

FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2025

Prepared under the Cash Basis Standard of International Public Sector Accounting Standards (IPSAS)

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ABBREVIATIONS AND ACRONYMS

A-in-A	-	Appropriations in Aid
CARA	-	County Allocation Revenue Act
CBK	-	Central Bank of Kenya
FY	-	Financial Year
IDA	-	International Development Agency
IPSAS	-	International Public Sector Accounting Standards
KRA	-	Kenya Revenue Authority
Kshs	-	Kenya Shillings
MDAs	-	Ministries, Departments, and Agencies
OAG	-	Office of the Auditor-General
PDLF	-	Petroleum Development Levy Fund
PFM	-	Public Financial Management
RDLF	-	Railway Development Levy Fund
RMLF	-	Roads Maintenance Levy Fund
SF	-	Special Funds
NTSA	-	National Transport and Safety Authority
VAT	-	Value Added Tax
eTIMS	-	electronic Tax Invoice Management System

1 Overview of the Consolidated Fund

1.1 Legal Framework

Article 206 (1) of the Constitution of Kenya established the Consolidated Fund, into which shall be paid all money raised or received by or on behalf of the National Government except money that:

a) is reasonably excluded from the Fund by an Act of Parliament and payable to another public fund established for a specific purpose.

b) may, under an Act of Parliament, be retained by the State organ that received it to defray the expenses of the State organ. Such includes Appropriation in Aid (AIA).

The National Treasury prepared and submitted to the National Assembly for approval "Estimates of Revenue, Grants and Loans of the Government of Kenya for the year ending 30th June 2024". All revenues raised are required to be deposited in the National Exchequer Account, except for revenues that have been exempted by an Act of Parliament.

Thus, to have a global view of all revenues raised by the National Government as required by Article 206 (1) of the Constitution of Kenya, both revenues deposited in the National Exchequer Account and revenues exempted are considered as part of the Consolidated Fund.

Section 17 of the Public Finance Management Act, 2012, mandates the National Treasury to administer the Consolidated Fund in accordance with Article 206 of the Constitution of Kenya. The National Treasury shall maintain the Consolidated Fund in a bank account to be known as the National Exchequer Account at the Central Bank of Kenya.

Government revenue is received through designated Receivers of National Government Revenue as appointed by the Cabinet Secretary to the National Treasury according to Article 209 of the Constitution. The Receivers of Revenue are responsible for receiving, accounting for, and remitting the revenues to the Consolidated Fund. Section 50 (6) of the PFM Act, 2012, also requires the National Treasury to remit the proceeds of any loan raised under the provisions of the PFM Act, 2012, into the Consolidated Fund. The Receivers of Revenue may appoint Collectors of Revenue to help in revenue collection and administration.

The Consolidated Fund receives the proceeds of taxation (income tax, value-added tax, customs duties, excise tax), non-income tax-type revenues such as fines, penalties, fees, license fees, dividends, visa fees, etc, certain other government receipts, all loans, and all grants raised by the National Government.

Article 206 (2) of the Constitution of Kenya stipulates that money may be withdrawn from the Consolidated Fund only:

a) in accordance with an appropriation by an Act of Parliament;

b) in accordance with Article 222 or 223; or

c) as a charge against the Fund as authorized by the Constitution or an Act of Parliament.

Section 17 (4) of the Public Finance Management Act, 2012 requires the National Treasury to seek approval from the Controller of Budget for any withdrawal from the Consolidated Fund.

The withdrawal of funds must be in accordance with the Budget Estimates and the Appropriation Act for that financial year.

Therefore, payments from the Consolidated Fund are transfers issued to government entities to finance their net expenditures. Parliament votes on the necessary financial provisions usually through the "Estimates of Recurrent/Development Expenditure for the year" process, which confers formal statutory authority through the Appropriation Acts that follow. Sometimes there is need for additional expenditure, and Supplementary Estimates are voted.

The Voted entities that received funds from the Consolidated Fund include National Government Ministries, Departments, and Agencies, and County Governments. These entities are responsible for the administration of their respective budgets.

1.2 Scope of the Consolidated Fund

Section 80 (1) and (2) of the Public Finance Management Act 2012 states as follows:

80 (1) At the end of each financial year, the National Treasury shall prepare for the national government, clear and comprehensible annual financial statements that consolidate the financial statements prepared by all national government entities, in accordance with formats prescribed by the Accounting Standards Board.

(2) The National Treasury shall include in the consolidated financial statements –
(a) a statement of ***all monies paid into and out*** *of the National Exchequer Account*

This report provides accountability for the Consolidated Fund for the financial year ended 30th June 2025 and consolidates the following separate financial statements:

i. The National Exchequer Account,
ii. The Designated Accounts (Special Accounts) at the Central Bank of Kenya, through which domestic loan proceeds from Treasury Bonds, Treasury Bills, and commercial financing are held before being deposited to the National Exchequer Account;
iii. The Overdraft account at the Central Bank of Kenya;
iv. The Receivers of Revenue accounts at the Central Bank of Kenya;
v. Special Funds holding accounts at the Central Bank of Kenya;
vi. e-Citizen Revenue Accounts; and,
vii. East Africa Tourist Visa Account.

To establish the totality of resources available to the government, these Consolidated Fund financial statements include monies received and paid out of the special funds authorized by legislation other than an Appropriation Act. These funds include the following:

i. The Petroleum Development Levy Fund (PDLF) (consolidated within the National Treasury Receiver of Revenue Financial Statements);
ii. The Railway Development Levy Fund (RDLF);
iii. The Road Maintenance Levy Fund (RMLF);
iv. The African Union and Other International Organization Subscriptions Fund;
v. Sports, Arts, and Social Development Fund; and
vi. Housing Levy Fund.

The Receivers of Revenue were designated by the Cabinet Secretary, National Treasury and Economic Planning, to receive national government revenue pursuant to Section 75 (1) of the Public Finance Management Act, 2012. For the FY 2024/2025, the designated Receivers of Revenue were:

No	Code	Receiver of Revenue
1	R.1071	Principal Secretary to the National Treasury – Taxes
2	R.1071	Principal Secretary to the National Treasury – Public Debt
3	R.1071	Principal Secretary to the National Treasury – Pensions
4	R.1071	Director General - Public Investment and Portfolio Management-Dividends, Interest
5	R.1112	Principal Secretary/State Department for Lands and Physical Planning-Stamp duty, rent, conveyance, valuation, registration
6	R.1261	Chief Registrar/The Judiciary- Interest, fines, penalties, forfeiture, etc
7	R.1026	Principal Secretary/State Department for Internal Security and National Administration – License Fees from Firearms Licensing Board
8	R.1252	Solicitor General, State Law Office- marriages, societies, public trustee,
9	R.1041	Principal Secretary/Ministry of Defence – Sale of goods, fees for services, fines, penalties, forfeitures, and other receipts
10	R.1164	Principal Secretary/ Blue Economy and Fisheries – Fishing rights
11	R.1191	Principal Secretary/ State Department for Mining – Levy on cement materials, mineral export license fee, and royalties from mining companies.
12	R.1036	Principal Secretary/ National Police Service- Certificate of good conduct, hire of police services, and sundry revenue.
13	R.1024	Principal Secretary to the State Department for Immigration and Citizen Services – Births, IDs, Visas, passports, work permits, EAC Tourist Visa
14	R.1252	Business Registration Services-official receiver, company registration, business name searches

The Designated Accounts (Special Project bank accounts) are accounts into which development partners deposit funds at the Central Bank of Kenya before they are transferred to the National Exchequer Account.

1.3 Performance analysis

Below is an overview of all monies paid into and out of the Consolidated Fund for the financial year ended 30th June 2025 as required by Section 80 (2) (a) of the Public Finance Management Act, 2012:

Financial performance	30th June 2025 Kshs million	30th June 2024 Kshs million	Variance Kshs million	% Variance
Opening balance	**29,958**	**4,039**	**25,919**	>100%
Total receipts	4,289,736	3,949,362	340,373	9%
Transfers from the exchequer	(3,986,698)	(3,796,076)	(190,622)	5%
Other transfers	(274,309)	(126,727)	(147,582)	>100%
Prior Year adjustment	(6,219)	(640)	(5,633)	>100%
Closing balance	**52,414**	**29,958**	**22,510**	

1.3.1 Receipts to the Consolidated Fund

The Consolidated Fund receipts are derived from domestic and external resources. Domestic resources mainly comprise taxes collected by the Kenya Revenue Authority (KRA), being the principal tax revenue collection agent for the government, and remitted to the Consolidated Fund. Other receipt sources include domestic loans. External resources include loans and grants from external partners.

In FY 2024/2025, total Consolidated Fund receipts increased by 9% from receipts for FY 2023/2024, due to increased collections of taxes on goods and services. Tax receipts increased from Kshs 2,167,290 million in FY 2023/2024 to Kshs 2,272,439 million in FY 2024/2025, a 4.9% increase.

Non-tax receipts increased by 63% due to an increase in property income (by Kshs 48,670 million), sale of goods and services (by Kshs 10,511 million), Roads Maintenance Levy Fund (by Kshs 71,718 million), Sports Fund (by Kshs 1,196 million), and Housing Levy Fund (by Kshs 30,084 million).

External grants increased by 40% over those received in the FY 2023/2024. External grants have generally increased over the years, driven by greater support from development partners. During the year, the government received Kshs 17,754 million grant from the following donors: IDA (Kshs 11,998 million), Global Fund (Kshs 2,581 million), IFAD (Kshs 481 million), ADB (Kshs 116 million), UNEP (Kshs 137 million), Green Climate Fund (Kshs 697 million), and Susan Thompson Buffet Foundation (Kshs 1,292 million).

There was an increase in proceeds from domestic loans, mainly from Treasury Bonds. Proceeds from Treasury Bonds increased from Kshs 795,026 million in FY 2023/2024 to Kshs 1,077 million in FY 2024/2025. Proceeds from external loans decreased by 33% to Kshs 461,152 million as the government tightens its fiscal framework. There were no proceeds from the World Bank DPO in FY 2024/2025 compared with Kshs 147,651 million in FY 2023/2024. IMF Rapid Credit Facility reduced from Kshs 135,130 million in 2023/2024 to Kshs 50,235 million in FY 2024/2025.

The total Consolidated Fund receipts for FY 2024/2025 amounted to Kshs 4,289,736 million, an increase of Kshs 340,373 million from Kshs 3,949,362 million for FY 2023/2024 as analyzed below:

Receipts	30th June 2025	30th June 2024	Variance	% Variance
	Kshs million	Kshs million	Kshs million	Kshs million
Tax receipts	2,272,439	2,167,291	105,149	5%
Non-tax receipts	458,728	281,340	177,387	63%
External grants	19,879	14,224	5,655	40%
Domestic borrowing	1,077,537	795,026	282,511	36%
External loans	461,153	691,481	(230,328)	-33%
Total receipts	**4,289,736**	**3,949,362**	**340,373**	**9%**

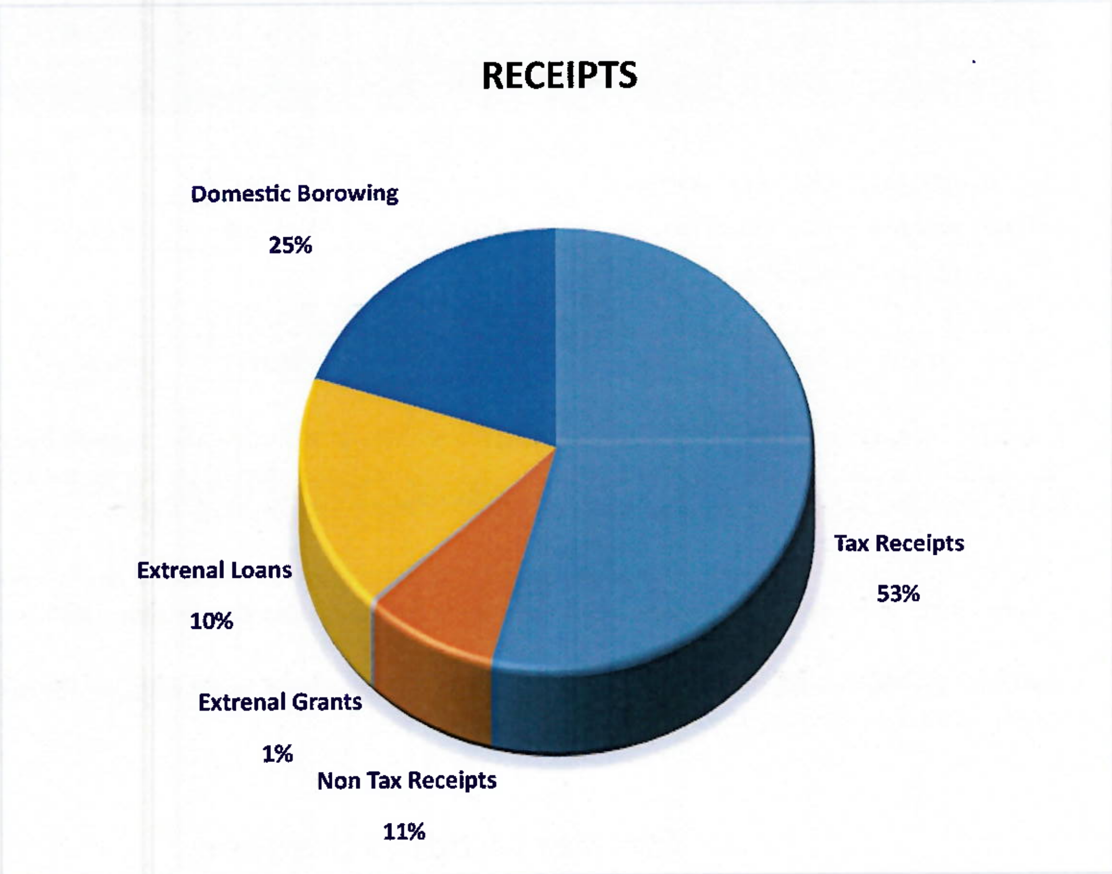
Tax receipts relate to levies collected by the Kenya Revenue Authority and other government agencies in the form of taxes on income, profits, capital gains, goods, services, and international trade and transactions. The 5% increase in tax receipts during FY 2024/2025 is attributed to enhanced measures by the Kenya Revenue Authority (KRA), including i-Tax and e-TIMS. KRA undertook and emphasized several compliance and enforcement initiatives, including strict VAT registration controls and verification of VAT declarations; more aggressive debt collection and follow-up on arrears from noncompliant taxpayers; and the tax amnesty scheme, which encouraged voluntary declarations.

Non-tax receipts are collected mainly through Receivers of Revenues and are not directly related to taxation. The 63% increase in non-tax receipts is attributed to growth in surplus funds and dividends from regulatory authorities, state corporation receipts, immigration visa fees, fines and penalties, and royalties.

External grants receipts during FY 2024/2025 increased by 40% (compared with amounts received in FY 2023/2024). In contrast, external borrowing receipts decreased by 33% (compared with amounts received in FY 2023/2024), as shown in the Table above. The decrease in external borrowing receipts during the year is attributed to delayed disbursements of Development Policy Operation loans from the World Bank and to the suspension of disbursements under the Rapid Credit Facility (IMF).

Receipts from domestic borrowings (adjusted net domestic borrowing and internal debt redemptions, roll-overs) during the year, which comprised Treasury Bills/Bonds, increased by 36% to stand at Kshs 1,077,537 million.

The diagram below depicts the composition of the consolidated fund receipts for the fiscal year ended 30th June, 2025.



1.3.2 Transfers from the Consolidated Fund

The Appropriation Act and the County Allocation Revenue Act (CARA) form the basis of the withdrawal of funds from the Consolidated Fund. The National Treasury is required to seek the Controller of Budget's approval before withdrawing from the Consolidated Fund to the respective national and county government entities' bank accounts.

Entities that receive funds from the Consolidated Fund include national government Ministries, Departments, and Agencies (MDAs) and Consolidated Fund Services (CFSs), as per the Appropriation Act, 2024, the County Allocation Revenue (CARA) Act, 2024, and the County Governments Additional Allocations Act, 2024. These entities are responsible for the administration of their respective approved budgets.

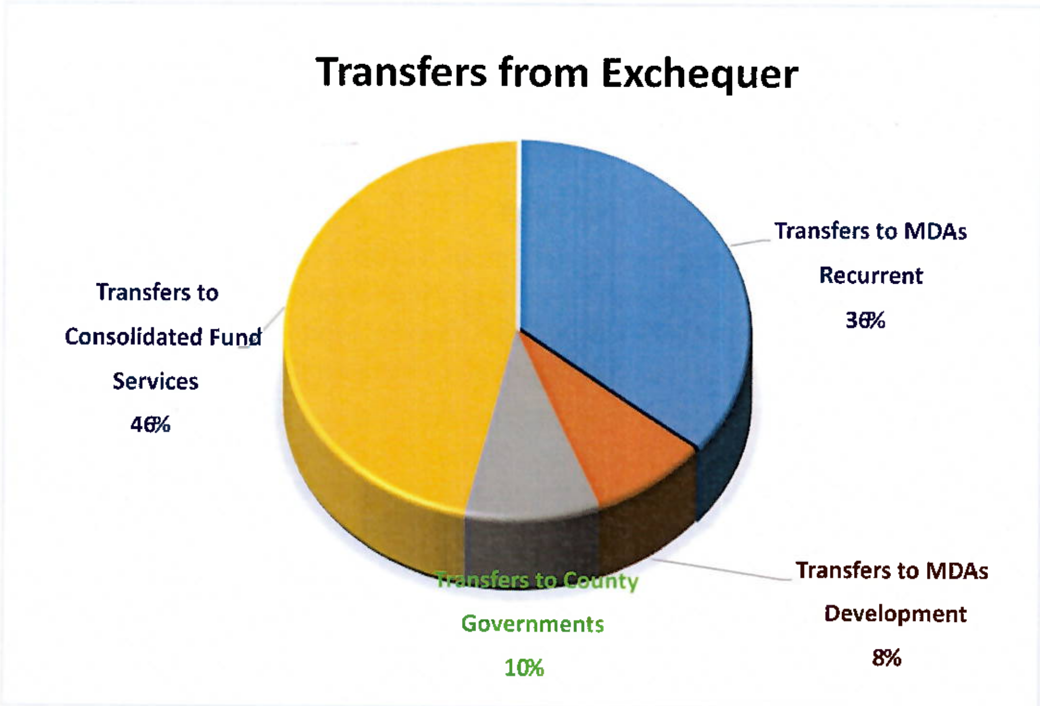
The total transfers disbursed to the national government MDAs, CFSs, and county governments from the Consolidated Fund in the financial year ended 30th June, 2025, amounted to Kshs. 3,986,698 million, an increase of approximately 5% from Kshs. 3,796,078 million in the financial year ended 30th June, 2024, as shown below:

Transfers from the Exchequer	30th June 2025	30th June 2024	Variance	% Variance
	Kshs million	Kshs million	Kshs million	Kshs million
Transfers to MDAs - Recurrent	1,442,658	1,360,062	82,596	6%
Transfers to MDAs - Development	335,082	315,062	20,020	6%
Transfers to County Governments	418,259	354,591	63,668	18%
Transfers to Consolidated Fund Services	1,790,699	1,766,362	24,337	1%
Net transfers from the exchequer	**3,986,698**	**3,796,077**	**190,621**	**5%**

The 18% increase in transfers to county governments was attributed to the non-disbursement of the equitable share for June 2024, which was subsequently transferred by supplementary budget in FY 2024/2025, together with the annual equitable share for FY 2024/2025.

The 1% increase in transfers to Consolidated Fund Services was primarily due to repayment of public debt. The government refinanced EuroBond 1, which was due in June 2025.

Transfer to MDAs for development projects increased slightly by 6% as the government implemented stringent fiscal consolidation measures.



1.3.3 Other net transfers

Other transfers include transfers from special funds (Petroleum Development Levy Fund, Railway Development Levy Fund, Road Maintenance Levy Fund, The African Union and other International Organisation Subscription Fund, Sports, Arts and Social Development Fund, and Housing Levy Fund) to public entities, direct transfers to projects from the special deposit project accounts, exchange differences on translations of closing balances on special deposit projects, E-Citizen and East Africa Tourist Visa foreign denominated accounts, transfer to counties and other receivers from the E-Citizen accounts and inter-account balances between the overdraft account and Treasury Bills and Treasury Bonds.

Other Net transfers and payments	30th June 2025	30th June 2024	Variance	% Variance
	Kshs million	Kshs million	Kshs million	Kshs million
Transfers from the Special Funds to Public entities	207,241	92,751	114,490	>100%
Other net transfers	67,068	34,031	33,038	97%
Total other net transfers and payments	**274,309**	**126,782**	**147,528**	**>100%**

Other net transfers increased by 97% due to the Housing Levy Fund transfer, which was not operational in the previous year.

1.3.4 Summary of financial results

The table below summarizes the actual performance trend for the 5 years between 30th June 2021 and 30th June 2025:

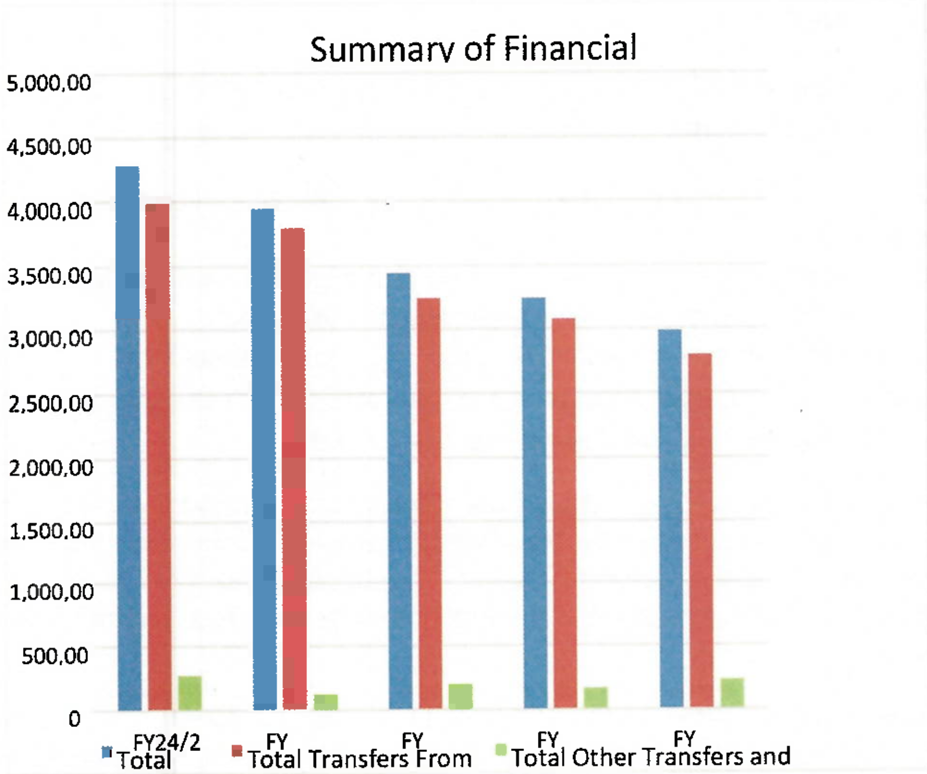
Description	30th June 2025	30th June 2024	30th June 2023	30th June 2022	30th June 2021
	FY24/25	FY23/24	FY 22/23	FY 21/22	FY 20/21
	Kshs million	Kshs million	Kshs million	Kshs million	Kshs million
Opening balance	**29,958**	**4,039**	**60,015**	**61,691**	**103,426**
receipts					
Tax receipts	2,272,439	2,167,291	1,962,164	1,841,299	1,489,428
Non-Tax receipts	458,728	281,340	263,925	245,682	236,596
External grants	19,879	14,224	15,303	11,024	20,084
External loans	461,153	691,481	505,726	269,192	449,533
Domestic borrowing	1,077,537	795,026	696,402	877,039	790,578
Total receipts	**4,289,736**	**3,949,362**	**3,443,520**	**3,244,236**	**2,986,219**
Transfers from the Exchequer					
Transfers to MDAs – Recurrent	1,442,658	1,360,062	1,221,568	1,205,909	1,067,687

Description	30th June 2025	30th June 2024	30th June 2023	30th June 2022	30th June 2021
	FY24/25	FY23/24	FY 22/23	FY 21/22	FY 20/21
	Kshs million	Kshs million	Kshs million	Kshs million	Kshs million
Transfers to MDAs – Development	335,082	315,062	308,032	341,006	372,486
Transfers to County Governments	418,259	354,591	399,600	340,400	379,512
Transfers to Consolidated Fund Services	1,790,699	1,766,362	1,313,590	1,191,070	975,809
Total transfers from Exchequer	**3,986,698**	**3,796,077**	**3,242,790**	**3,078,385**	**2,795,494**
Other transfers and payments					
Transfers from the Special Funds to Public Entities	207,241	92,752	130,244	124,016	114,208
Other net transfers	67,068	34,031	71,536	43,511	118,253
Total other transfers and payments	**274,309**	**126,782**	**201,780**	**167,527**	**232,461**
Closing balance	**52,414**	**29,958**	**4,039**	**60,015**	**61,691**

The increase in tax receipts over the years is attributable to growth in income, profits, and capital gains taxes, as well as taxes on goods and services. The growth was driven by an increase in Income Tax from Individuals (PAYE), Income Tax from Corporations, VAT on domestic goods and services, VAT on Imported Goods and Services, and Excise Taxes. The increase over the years has been driven by enhanced compliance and tighter enforcement measures by the KRA, such as the newly introduced TIMS.

There was an increase attributed to reduced property income, mainly from profits and dividends from State Corporations and other agencies, as well as to a rise in collections from fines and penalties, and to remittances from the Sports, Arts, and Social Development Fund to the National Exchequer.

External grants have generally increased over the years due to greater support from development partners, including foreign governments and international organizations. Foreign governments include those of Italy, Japan, Denmark, Spain, and Sweden. International Organizations include AMISOM, DANIDA, IDA, the European Economic Community, the Global Fund, and the Kenya Devolution Support Program. Some development partners channel their grants through the Exchequer Account, while others channel their grants through the MDAs as Appropriation in Aid (direct payments).



1.3.5 Conclusion

The government continues on a path of substantial infrastructure investment, particularly in roads, rail, and ports. It is expected that revenue collection in FY 2024/25 will continue to grow as the economy recovers. The government has instituted measures to increase revenue by expanding the tax base and expanding other collection mechanisms to increase tax coverage. These efforts, doubled by expenditure rationalization, are expected to ease fiscal pressures and create fiscal space for other programs and economic recovery.

For effective understanding and interpretation, the consolidated fund financial statements should be read in conjunction with the underlying notes and schedules.

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FCPA Bernard Ndungu, MBS	**FCS CPA Jona Wala**
Director General, Accounting Services	Director Accounting Services
The National Treasury	The National Treasury
30th October, 2025	**30th October, 2025**

2 Statement of Responsibility

Section 80 (2) (a), (b), and (c) of the Public Finance Management (PFM) Act, 2012 requires the National Treasury to prepare annual consolidated financial statements that include:

(a) a statement of all monies paid into and out of the National Exchequer Account;
(b) a summary of –
  (i) the appropriation accounts and statements prepared by accounting officers under Section 81 of the Public Finance Management Act; and
  (ii) statements prepared by receivers of revenue under Section 82;
(c) statement of payments made out of the National Exchequer Account that are authorized by legislation other than an Appropriation Act;

The financial statements for the Consolidated Fund relate to the financial year 2024/2025 and comprise the National Exchequer Account, Receivers of Revenue accounts, the Special Funds, the Exchequer deposit accounts (Overdraft, Treasury Bonds, and Treasury Bills accounts), the Designated (Special Project) accounts, the E-Citizen revenue accounts, and the East Africa Tourist Visa accounts.

The National Treasury has prepared the Consolidated Fund financial statements in accordance with the IPSAS Cash Standard. The National Treasury is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that transactions recorded are within statutory authority and that all public financial resources are appropriately recorded.

In our opinion, the financial statements fairly reflect the Consolidated Fund's financial position as at 30th June, 2025, and its operations for the year ended on that date.

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FCPA Bernard Ndungu, MBS
Director General, Accounting Services
The National Treasury
30th October, 2025

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Dr. Chris K. Kiptoo, CBS,
Principal Secretary
The National Treasury
30th October, 2025

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Hon. FCPA John Mbadi Ng'ongo, EGH
Cabinet Secretary
The National Treasury & Economic Planning
30th October 2025

3. Statement of receipts and transfers of the Consolidated Fund for the year ended 30th June 2025

This statement represents receipts and transfers that relate to the Consolidated Fund

		30th June 2025	30th June 2024
	Notes	Kshs	Kshs
Opening Balances		**29,958,349,241**	**4,039,450,552**
Receipts			
Tax Receipts	**6.1.1**	2,272,439,230,804	2,167,290,709,101
Non-Tax Receipts	**6.1.2**	458,727,846,880	281,340,417,586
External Grants	**6.1.3**	19,878,620,512	14,223,972,637
Proceeds from Domestic Borrowings	**6.1.4**	1,077,537,073,636	795,026,175,981
Proceeds from External Borrowings	**6.1.5**	461,152,815,075	691,480,953,518
Total receipts		**4,289,735,586,907**	**3,949,362,228,823**
Appropriated transfers			
Transfers to MDAs - Recurrent	**6.2.6**	(1,442,658,037,527)	(1,360,061,816,922)
Transfers to MDAs - Development	**6.2.6**	(335,082,037,999)	(315,062,171,762)
Transfers to County Governments	**6.2.6**	(418,258,969,281)	(354,590,646,786)
Transfers to Consolidated Fund Services	**6.2.6**	(1,790,698,957,913)	(1,766,361,859,566)
Total Appropriated transfers		**(3,986,698,002,720)**	**(3,796,076,495,036)**
Other transfers			
Transfers from the Special Funds to Public Entities	**6.5**	(207,240,873,736)	(92,750,742,684)
Other net transfers	**4**	(67,068,358,381)	(33,976,482,155)
Total Other transfers		**(274,309,232,117)**	**(126,727,224,839)**
Total Transfers		**(4,261,007,234,837)**	**(3,922,803,719,875)**
Prior Year Adjustment - Receivers of Revenue accounts	**6.9**	(6,273,075,179)	(639,610,258)
Closing Balance		**52,413,626,131**	**29,958,349,241**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The report covers the twelve months ended 30th June 2025, and the accompanying comparatives cover the twelve months ended 30th June 2024.

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FCPA Bernard Ndungu, MBS
Director General, Accounting Services
The National Treasury
30th October, 2025

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FCS CPA Jona Wala
Director Accounting Services
The National Treasury
30th October, 2025

4 Breakdown of the Consolidated Fund by Bank Accounts

4.1 Breakdown of the Consolidated Fund by bank accounts for the year ended 30th June 2025

		Exchequer Account	Receivers of Revenue (RoR)[1]	Domestic Borrowing Accounts[2]	Special Fund Accounts[3]	Special Deposits[4]	E-Citizen Accounts[5]	East Africa Tourist Visa accounts[6]	30th June 2025	30th June 2024
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
	Notes	6.2	6.3	6.4	6.5	6.6	6.7	6.8		
Opening Balances		1,165,472,645	233,376,707	(61,020,669,178)	56,605,947,839	25,862,403,007	7,111,818,221	-	29,958,349,241	4,039,450,551
										-
Net Opening Balance		1,165,472,645	233,376,707	(61,020,669,178)	56,605,947,839	25,862,403,007	7,111,818,221	-	29,958,349,241	4,039,450,551
Tax Revenue	6.1.1	-	2,272,439,230,804	-	-	-	-	-	2,272,439,230,804	2,167,290,709,101
Non-Tax Revenues	6.1.2	-	141,939,123,292	-	212,698,767,448	-	104,017,223,591	72,732,549	458,727,846,880	281,340,417,586
Grants	6.1.3	-	19,878,620,512	-	-	-	-	-	19,878,620,512	14,223,972,637
Loans	6.1.4/5	-	327,278,664,757	1,077,537,073,636		133,874,679,811	-	-	1,538,690,418,204	1,486,507,129,499
Total Receipts		-	2,761,535,639,365	1,077,537,073,636	212,698,767,448	133,874,679,811	104,017,223,591	72,732,549	4,289,736,116,400	3,949,362,228,823
Transfers										-
Transfer from ECitizen accounts		-	-	-	-		-	-	-	-

		Exchequer Account	Receivers of Revenue (RoR)[1]	Domestic Borrowing Accounts[2]	Special Fund Accounts[3]	Special Deposits[4]	E-Citizen Accounts[5]	East Africa Tourist Visa accounts[6]	30^{th} June 2025	30^{th} June 2024
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
	Notes	6.2	6.3	6.4	6.5	6.6	6.7	6.8		
Transfers to MDAs - Development	6.2.6	(335,082,037,999)	-	-	-	-	-	-	(335,082,037,999)	(315,062,171,762)
Transfers to County Governments	6.2.6	(418,258,969,281)	-	-	-	-	-	-	(418,258,969,281)	(354,590,646,786)
Transfers to Consolidated Fund Services	6.2.6	(1,790,698,957,913)	-	-	-	-	-	-	(1,790,698,957,913)	(1,766,361,859,566)
Net transfers from the exchequer		(3,986,698,002,720)	-	-	-	-	-	-	(3,986,698,002,720)	(3,796,076,495,036)
Other payments and transfers										-
Transfers from the Special Funds to Public Entities	6.5	-		-	(207,240,873,736)	-	-	-	(207,240,873,736)	(92,750,742,685)
Transfer to the Ministry of Energy (Petroleum Development Levy		-	(25,507,255,707)	-	-	-	-	-	(25,507,255,707)	(23,487,655,226)

Operational Fund)										
Transfers to projects						(2,128,650,375)	-	-	(2,128,650,375)	-
Transfer to Counties and Other Receivers		-	-	-	-	-	(107,406,176,776)	(72,732,549)	(44,359,483,612)	(55,863,375,338)
		Exchequer Account	Receivers of Revenue (RoR)[1]	Domestic Borrowing Accounts[2]	Special Fund Accounts[1]	Special Deposits[4]	E-Citizen Accounts[5]	East Africa Tourist Visa accounts[6]	30th June 2025	30th June 2024
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
	Notes	6.2	6.3	6.4	6.5	6.6	6.7	6.8		
Other Payments and Transfers[7]		-	(45,689)	7,622,768,122	-	(2,695,691,120)	-	-	4,927,031,313	19,716,583,388

[1] Special Funds include the Railway Development Levy Fund, Road Maintenance Levy Fund, African Union and Other International Organization Subscription Fund, Sports, Arts and Social Development Fund, and Housing Levy Fund. The Petroleum Development Levy Fund is consolidated within the National Treasury receiver of revenue financial statements.

According to the Miscellaneous Fee and Levies Act No. 29 of 2016, the African Union and Other International Organization Subscription Fund was established in the financial year 2016/17. Out of the import declaration fee, which is 2% of the customs value collected by the Kenya Revenue Authority, 10% of the fee is paid into the African Union and Other International Organization Subscription Fund established and managed under the Public Finance Management Act, No. 18 of 2012. The funds in the fund are to be used to pay Kenya's contribution to the African Union and any other international organization to which Kenya has a financial obligation. The Sports, Arts and Social Development Fund is mandated by Legal Notice No. 194 of the Public Finance Act (Sports, Arts and Social Development Fund) Regulations 2018 dated 25th October 2018 to receive all proceeds required to be paid into the Fund under Section 69(A) of the Betting and Gaming Act, Section 35(5A) of the Income Tax Act and Section 36(5) of the Excise Duty Act, 2015. [4] Special Project Deposit Accounts are Central Bank of Kenya bank accounts through which grants or loan proceeds are received from the development partners and are disbursed through the Exchequer account and remitted to the beneficiary Project through the respective voted Ministry or Department, or at the request of the National Treasury, directly to the project or to the suppliers for payment of goods or services.

Total Other Payments and Transfers		-	(25,507,301,396)	7,622,768,122	(207,240,873,736)	(4,824,341,495)	(107,406,176,776)	(72,732,549)	(274,309,232,117)	(152,385,189,861)
Total Net Transfers		5,262,124,292	(2,761,243,016,271)	(1,069,914,305,514)	(207,240,873,736)	(120,392,783,777)	(107,406,176,776)	(72,732,549)	(4,197,888,338,618)	(3,948,461,684,897)
Prior Year Adjustment to Receivers of Revenue accounts[8]		-	7,285,162	-	(6,280,360,341)	-	-	-	(6,273,075,179)	(639,610,258)
Closing Balance		**6,427,596,937**	**533,284,964**	**(53,397,901,056)**	**55,783,481,210**	**39,344,299,041**	**3,722,865,036**	**-**	**52,413,626,132**	**29,904,012,239**

1

This summarizes the operations of the 14 Receivers of Revenue for the FY 2024/2025. 2 Domestic Borrowing accounts include the operations of the Treasury Bonds, Treasury Bills, and Overdraft accounts.

5

The E-Citizen accounts are accounts into which monies are received for public-related services before being disbursed to the Receivers of Revenue accounts for onward transfer to the Exchequer or directly to implementing agencies offering the service.

6 The East Africa Tourist Visa accounts are accounts into which monies are received from the Immigration and Foreign Affairs collections departments for the East Africa Tourist Visa before being disbursed under an agreed sharing arrangement to the treasuries of the three partner states, i.e., the Republic of Kenya, the Republic of Rwanda, and the Republic of Uganda. The Republic of Kenya's shared revenue is received into the National Treasury Receiver of Revenue Account for onward transfer to the Exchequer.

7

Other payments and transfers related to the settlement of the overdraft account during the year. During the year, the Kshs depreciated against major currencies, resulting in forex gains for balances denominated in foreign currency.

8

This is an adjustment to correct erroneously overstated prior year closing bank balances of Receivers of Revenues (RoR), E-Citizen, and East Africa Tourist Visa (EATV) as reported in the unaudited consolidated fund financial statements for FY 2024/2025. The adjustment is to agree the current year's opening balances as included in the consolidated fund financial statements to the audited RoRs and E-Citizen financial statements for the financial year 2023/2024.

5 Significant Accounting Policies

Basis of reporting

(i) Reporting entity

Section 4 of the Public Finance Management Act, 2012, states that the Cabinet Secretary, National Treasury, with the approval of the Cabinet and Parliament, by order in the gazette, declares a state corporation, an authority, or any other body whose function falls under the national government to be a national government entity.

Article 206 of the Constitution establishes the Consolidated Fund into which shall be paid all money raised or received by or on behalf of the national government, except money that –

- is reasonably excluded from the Consolidated Fund by an Act of Parliament and payable into another public fund established for a specific purpose; or
- may, under an Act of Parliament, be retained by the State organ for purposes of defraying the expenses of the State organ;

Article 226 (1) and (2) of the Constitution of Kenya provides for the designation of an Accounting Officer in every public entity at the national and county levels of government. The Accounting Officer of a national public entity is accountable to the national assembly for its financial management, and the accounting officer of a county public entity is accountable to the county assembly for its financial management.

Under Section 68 (2) (k) of the Public Finance Management Act, 2012, the Accounting Officer, not later than three months after the end of each financial year, prepares annual financial statements for that year and submits them to the Auditor-General for audit.

Section 80 of the Public Finance Management Act, 2012, mandates the National Treasury to prepare clear and comprehensible annual financial statements for the national government, consolidating the financial statements of all national government entities in formats prescribed by the Accounting Standards Board.

(ii) Reporting period

The Consolidated Fund financial statements cover the financial year from 01 July 2024 to 30 June 2025, as per IPSAS 1.63c and Article 260 of the Constitution of Kenya.

(iii) Authorization date

The Consolidated Fund financial statements were authorized for issue on (date) by the Principal Secretary, National Treasury, who is the Accounting Officer.

(iv) Basis of preparation

These financial statements comply with International Public Sector Accounting Standards for the cash basis of accounting. The measurement base applied is historical cost. The financialstatements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the period.

Significant Accounting Policies

Budget estimates

The budget estimates figures included in the Consolidated Fund financial statements are in accordance with the Constitution of Kenya, the Appropriation Act, 2024, and the Finance Act, 2024. The budget estimates of the government are appropriated by Votes of expenditure on a cash basis, except for cost of borrowings', which is appropriated on an accrual basis, and 'carry-over of capital expenditure', where the amount earmarked in a fiscal year is carried over to a period not exceeding 3 months in the following fiscal year.

The budget estimates are classified by both economic and functional classifications, based, as far as possible, on the Government Finance Statistics Manual 2014. The statement of budget information and actual amounts is prepared on the same basis as the budget, although it is not required for a cash basis of reporting. The approved budget covers the fiscal year from 1 July 2024 to 30 June 2025.

The National Assembly approved the original budget on 25th June 2024, and supplementary appropriations I, II, and III were prepared and passed pursuant to Article 223 of the Constitution of Kenya and Section 44 of the Public Finance Management Act, 2012 (see Note 6.2.1 and Appendix 1).

Financial statements

The National Treasury administers the Consolidated Fund that has its national exchequer bank account at the Central Bank of Kenya. These financial statements have been prepared on a cash basis of accounting. The accounting policies have been applied consistently throughout the year. Where necessary and practicable, comparative figures have been restated to reflect changes in presentation or accounting policies in the current year.

The statement of financial performance has been prepared on a cash basis, with an opening balance to reflect cash movements in and out of the Consolidated Fund.

(v) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Cash Basis of International Public Sector Accounting Standards (IPSAS) and the requirements of Section 80 (2) of the Public Finance Management Act 2012. The Consolidated Fund financial statements present fairly the financial transactions and financial performance of the Fund, as required by Articles 206 and 226 of the Constitution and Section 80(2) of the Public Finance Management Act, 2012.

1.2. Basis of consolidation

To prepare the financial statements for the consolidated fund, various individual financial statements were consolidated. The reasons for consolidation are based on legal requirements rather than control.

The list of public entities consolidated is detailed hereunder as follows:

i. National Exchequer Account
ii. 14 Receivers of Revenue
iii. E-Citizen Revenue Account
iv. The Petroleum Development Levy Fund (under PS National Treasury Receiver of Revenue)
v. Railway Development Levy Fund
vi. Road Maintenance Levy Fund
vii. Sports and Arts Fund
viii. Housing Levy Fund
ix. East Africa Tourist Visa
x. Various Designated Accounts at Central Bank of Kenya
xi. Public Debt Statement

Receipts

Receipts include collections by the Receivers of Revenue and those deposited in the Consolidated Fund, as provided for in Article 206 of the Constitution of Kenya. This article requires that all revenue collected by the National Government shall be deposited in the National Exchequer Account of the Consolidated Fund maintained at the Central Bank of Kenya.

The receipts collected include tax receipts, grants from development partners, proceeds from domestic and foreign borrowings, and any other revenue that the Receivers of Revenue have been designated to collect.

Tax receipts collected by appointed collectors, such as the Kenya Revenue Authority, are recognized upon remittance to the designated Receiver of Revenue. Receipts raised by the National Government, but not yet transferred to Receivers of Revenue, held in special purpose project accounts at CBK, e-Citizen revenue accounts, East Africa Tourist Visa accounts, and domestic Treasury/Bonds bills borrowing accounts have been included as part of the Consolidated Fund.

(a) Grants and loans from development partners
Grants and loans from development partners are recognized as receipts when the funds are received in the special-purpose accounts at the Central Bank of Kenya and are transmitted to the Receiver of Revenue and the Consolidated Fund during project implementation. The movement and the balances held in these accounts are included in these financial statements.

Transfers

All transfers are done through the Appropriation Act, the County Allocation of Revenue Act (CARA), or the County Government Additional Allocation Act, respectively, subject to approval by the Controller of Budget. These disbursements are considered "transfers" rather than expenditures. Actual payments against these transfers are reflected in the financial statements of the public entities implementing the budget.

(b) Bank and cash balances

Bank and cash balances relate to cash equivalents comprising cash in transit and bank balances held in the National Exchequer Account and the above-mentioned transit bank accounts.

(c) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. There were no restrictions on cash during the year.

(d) Elimination

The financial statements are aggregated on a line-by-line basis, with inter-entity receipts and payments eliminated at the consolidation level to avoid overstatement of receipts or payments.

(e) Presentation currency

The financial statements are presented in Kenya shillings (Kshs), which is the functional and reporting currency of the government, and all values are rounded to the nearest Kenya Significant Accounting Policies

6 Notes to the Financial Statements

6.1 Receipts in the Consolidated Fund

6.1.1 Tax receipts

Tax receipts relate to remittances from the Kenya Revenue Authority (KRA) to the Principal Secretary, National Treasury, who is the designated Receiver of Revenue for Tax. Tax receipts for FY 2024/2025 are summarized below:

	30th June 2025	30th June 2024
	Kshs	Kshs
Taxes on Income, Profits, and Capital Gains	1,099,268,979,795	1,051,136,775,840
Taxes on Property	14,572,587,865	5,140,795,422
Taxes on Goods and Services	954,197,676,952	923,543,562,539
Taxes on International Trade & Transactions	204,180,219,655	181,306,083,085
Other taxes	219,766,537	6,163,492,214
Total tax receipts	**2,272,439,230,804**	**2,167,290,709,101**

See note 6.3 for a breakdown of tax receipts.

6.1.2 Non-tax receipts

Non-tax receipts relate to fees collected by designated Receivers of Revenue as shown below:

	30th June 2025	30th June 2024
	Kshs	Kshs
Administrative fees	136,112,577,861	130,510,527,499
Property income	77,932,975,159	29,262,230,472
Fines, Penalties, and Forfeitures	1,283,503,915	1,494,192,875
Sale of Goods and Services	16,952,980,983	6,441,605,828
Receipts from Railway Development Levy Fund	36,789,076,648	31,963,781,514
Receipts from Road Maintenance Levy Fund	71,797,297,852	79,188,061
Receipts from the African Union and Other International Organization Subscription Fund	5,218,159,319	5,425,698,452
Receipts from the Sports, Arts, and Social Development Fund	15,626,159,128	14,429,962,909
Housing levy fund	83,268,074,501	53,183,510,705
Other receipts	13,747,041,514	8,549,719,271
Total	**458,727,846,880**	**281,340,417,586**

See Notes 6.3 and 6.5 for a breakdown of the portion of non-tax revenues.

6.1.3 External grants

Some development partners channel their grants through the exchequer account, while others channel their grants through the MDAs as Appropriation in Aid (direct payments). The grants channeled through the National Exchequer Account are summarized below:

	30th June 2025	30th June 2024
	Kshs	Kshs
Grants from Foreign Governments	2,124,309,216	14,223,972,637
Grants from International Organizations	17,754,311,296	-
Total Grants	**19,878,620,512**	**14,223,972,637**

See note 6.2.3 for a detailed breakdown per development partner.

6.1.4 Proceeds from domestic borrowing

The following represents net receipts from domestic borrowings through the issuance of Treasury Bonds in FY 2024/2025.

	30th June 2025	30th June 2024
	Kshs	Kshs
Domestic Borrowings		
Treasury Bonds	837,253,083,216	795,026,175,981
Treasury Bills net borrowing	240,283,990,420	-
Total Domestic Borrowings	**1,077,537,073,636**	**795,026,175,981**

6.1.5 Proceeds from external borrowing

The following represents external borrowing, including commercial loans and borrowings from foreign governments and international organizations.

	30th June 2025	30th June 2024
	Kshs	Kshs
External Borrowing		
Commercial Loans - Sovereign Bond Proceeds	253,069,591,062	286,875,365,443
Foreign Governments and International Organizations	208,083,224,013	404,605,588,074
Total External Borrowings	**461,152,815,075**	**691,480,953,518**

See note 6.2.5 for a detailed breakdown of external borrowing per development partners received through the National Exchequer Account.

6.2 Statement of National Exchequer Account receipts and transfers

This statement summarizes the receipts and transfers through the National Exchequer Account for the financial year ended 30th June, 2025.

The receipts represent Government revenue collected and received by the designated Receivers of Revenue and deposited into the Exchequer Account. The transfers represent the disbursements made to National Government Ministries, Departments, and Agencies and County Governments pursuant to an Appropriation Act and CARA, respectively.

		30th June 2025	30th June 2024
	Notes	Kshs	Kshs
Opening balance		**1,165,472,645**	**2,617,485,483**
Receipts			
Income Tax	**6.2.2**	2,257,811,663,464	2,161,080,036,283
Non-Tax Income	**6.2.2**	175,579,954,325	132,813,343,779
Grants	**6.2.3**	19,878,620,512	14,223,972,637
Net Domestic Borrowings	**6.2.4**	1,077,537,073,636	795,026,175,981
External Borrowings	**6.2.5**	461,152,815,075	691,480,953,518
Total Receipts		**3,991,960,127,012**	**3,794,624,482,198**
Transfers from the Exchequer			
National Government Recurrent	**6.2.6**	1,442,658,037,527	1,360,061,816,922
National Government Development	**6.2.6**	335,082,037,999	315,062,171,762
Consolidated Fund Services	**6.2.6**	1,790,698,957,913	1,766,361,859,566
Total National Government		**3,568,439,033,439**	**3,441,485,848,250**
County Governments	**6.2.6**	418,258,969,281	354,590,646,786
Total Transfers		**3,986,698,002,720**	**3,796,076,495,036**
Excess of Receipts over Transfers during the Year		**5,262,124,292**	**(1,452,012,839)**
Closing Cash Book Balance		**6,427,596,937**	**1,165,472,645**

6.2.1 Analysis of budget versus actuals

The following is an analysis of actuals compared to the budget for the receipts and payments made through the National Exchequer Account

	Original estimates	Supplementary budget adjustments	Revised budget estimates	Total Actual 30th June 2025	Variance 30th June 2025	% Realized 30th June 2025
	Kshs	Kshs	Kshs	Kshs	Kshs	
Revenue collections:						
Opening balance	-	-	-	1,165,472,645	-	-
Tax revenue	2,745,218,573,596	(440,108,824,598)	2,305,109,748,998	2,257,811,663,464	47,298,085,534	98%
Non-Tax revenue	171,979,175,130	19,107,611,243	191,086,786,373	175,579,954,325	15,506,832,048	92%
Grants received through the National Exchequer account	20,535,717,738	7,460,406,510	27,996,124,248	19,878,620,512	8,117,503,736	71%
Proceeds from external borrowings	550,685,875,826	(77,146,147,490)	473,539,728,336	461,152,815,075	12,386,913,261	97%
Domestic borrowing	833,071,042,755	376,144,840,817	1,209,215,883,572	1,077,537,073,636	131,678,809,936	89%
Sub-Total Exchequer receipts for the year	**4,321,490,385,045**	**- 114,542,113,518**	**4,206,948,271,527**	**3,991,960,127,012**	**214,988,144,515**	**95%**
Total available resources (including opening balance)	**4,321,490,385,045**	**- 114,542,113,518**	**4,206,948,271,527**	**3,993,125,599,657**	**214,988,144,515**	**95%**
Exchequer transfers:						
National government recurrent	1,348,449,273,960	100,146,556,994	1,448,595,830,954	1,442,658,037,527	5,937,793,427	100%
National government development	458,867,547,964	(107,528,626,492)	351,338,921,472	335,082,037,999	16,256,883,473	95%
County governments	400,116,790,566	18,142,178,715	418,258,969,281	418,258,969,281	-	100%
Consolidated Fund Services	2,114,056,772,556	(125,302,222,735)	1,988,754,549,821	1,790,698,957,913	198,055,591,908	90%
Total Exchequer transfers	**4,321,490,385,046**	**(114,542,113,518)**	**4,206,948,271,528**	**3,986,698,002,720**	**220,250,268,808**	**95%**

The following is an analysis of actuals compared to the budget for the receipts and payments made through the National Exchequer
The National Assembly approved the original estimates via the Appropriation Act of 2024. The Appropriation Act authorized the issue of monies out of the consolidated fund and its application toward the service of the year ending 30th June 2025 for certain public services and purposes

6.2.2 Income tax and non-income tax receipts

The following analysis shows the types of receipts collected in the National Exchequer account:

	30th June 2025	30th June 2024
	Kshs	Kshs
Income Tax		
Taxes on income, profits, and capital gains	1,099,268,979,795	1,051,136,775,879
Taxes on goods and services	1,111,469,532,217	1,062,028,632,441
Taxes in international trade and transactions	47,073,151,452	47,914,627,963
Total Income Tax	**2,257,811,663,464**	**2,161,080,036,283**
Non-Income Tax receipts		
Other revenue	166,995,004,448	126,764,535,153
Fines, penalties, and forfeitures	2,426,553,855	3,185,217,267
Other receipts not classified elsewhere	6,158,396,022	2,863,591,359
Total Non-Income Tax	**175,579,954,325**	**132,813,343,779**

6.2.3 Grants

The budget support received from development partners as development grants is channeled through the National Exchequer Account and is summarized below:

	30th June 2025	30th June 2024
	Kshs	Kshs
Grants from foreign governments	2,124,309,216	665,522,114
Grants from international organizations	17,754,311,296	13,558,450,523
Total	**19,878,620,512**	**14,223,972,637**

The grants received through the National Exchequer Account are summarized below by the development partners.

Description	30th June 2025	30th June 2024
	Kshs	Kshs
Grants from foreign governments		
Government of Denmark	987,500,000	300,000,000
Government of Sweden	-	365,522,114
Government of Italy	278,950,599	-
Government of Germany (KFW-Germany)	857,858,617	-

Description	30th June 2025	30th June 2024
	Kshs	Kshs
Total grants from foreign governments	**2,124,309,216**	**665,522,114**
Grants from international organizations		
International Development Association (IDA)	11,998,752,480	6,281,628,458
The Global Fund	2,581,476,048	2,918,074,396
African Development Bank (ADB)	-	264,373,459
International Fund for Agricultural Development (IFAD)	481,154,680	324,589,148
African Development Bank (ADB)	116,073,404	341,161,080
United Nations Environmental Program (UNEP)	65,511,363	-
United Nations Development Program (UNDP)	117,839,040	176,791,256
United Nations Environmental Program (UNEP)	137,179,625	79,777,617
United Nations Population Fund (UNPF)	-	93,816,732
European Economic Community Funds	171,176,216	1,707,096,884
DANIDA	-	471,579,000
Global Alliance Vaccine Initiative (GAVI)	26,665,625	-
Green Climate Fund	697,324,080	362,758,339
Susan Thompson Buffet Foundation	1,292,026,478	-
Intergovernmental Authority on Development (IGAD)	38,113,145	-
World Wildlife Fund	31,019,112	-
Japan	-	129,500,640
African Union	-	407,303,515
Total grants from international organizations	**17,754,311,296**	**13,558,450,523**
Total Grants received	**19,878,620,512**	**14,223,972,637**

6.2.4 Transfers from domestic borrowing to the National Exchequer account

The proceeds from domestic borrowing are summarized below:

	30th June 2025	30th June 2024
	Kshs	Kshs
Treasury Bonds	837,253,083,216	795,026,175,981
Treasury Bills (net)	240,283,990,420	-
Net proceeds from domestic borrowing	**1,077,537,073,636**	**795,026,175,981**

6.2.5 Transfer from external borrowing to the National Exchequer account

The following external borrowing was received through the National Exchequer account as summarized below:

	30th June 2025	30th June 2024
	Kshs	Kshs
Commercial financing	253,069,591,062	286,875,365,443
Borrowings from international organizations	208,083,224,013	404,605,588,075
Total proceeds from external borrowings	**461,152,815,075**	**691,480,953,518**

The proceeds from external borrowing received through the National Exchequer account are summarised below:

6.2.6 Transfers from external borrowing to National Exchequer account (continued)

Description	30th June 2025	30th June 2024
	Kshs	Kshs
Commercial financing		
United Arab Emirates	64,719,767,406	78,550,517,933
Sovereign Bond 2024 Proceeds	188,349,823,656	208,324,847,510
Total commercial financing	**253,069,591,062**	**286,875,365,443**
Borrowings from international organizations		
World Bank-Development Policy Operations	-	147,651,934,351
International Development Association (P for R)	15,339,065,948	-
ADB-Development Policy Operations	26,324,964,108	10,412,040,387

Description	30th June 2025	30th June 2024
	Kshs	Kshs
International Development Association (IDA)	67,693,406,650	94,328,817,927
International Fund for Agricultural Development (IFAD)	4,178,730,561	4,068,895,247
Agence Française de Développement (AFD)	4,467,696,325	6,037,883,044
African Development Bank (ADB)	4,128,694,281	2,009,102,511
European Development Fund (EDB)	3,888,836,397	653,759,264
Economic Inclusion & Green Recovery Support Program-OPEC	8,847,042,000	-
Govt of Germany	-	192,069,723
Financing under the Rapid Credit Facility (IMF)	50,235,879,445	135,130,000,834
Govt of Italy - First Kenya Fiscal Sustainability & Resilient Growth	13,536,329,323	-
KFW GERMANY	9,442,578,974	4,012,356,928
JICA	-	108,727,858
Total borrowings from International Organizations	**208,083,224,012**	**404,605,588,075**
Total external borrowing	**461,152,815,074**	**691,480,953,518**

6.2.7 Exchequer transfers

The summary details of exchequer transfers per institution are shown below:

	30th June 2025	30th June 2024
	Kshs	Kshs
National Government Recurrent	1,442,658,037,527	1,360,061,816,922
National Government Development	335,082,037,999	315,062,171,762
National Government Consolidated Fund Services	1,790,698,957,913	1,766,361,859,566
County Governments	418,258,969,281	354,590,646,786
Total Exchequer transfers	**3,986,698,002,720**	**3,796,076,495,036**

See Appendix 1 for a detailed analysis of the above exchequer transfers by entity.

6.3 Statement of consolidated Receivers of Revenue

This statement shows the consolidated receipts through the Receivers of Revenue and subsequent transfers to the National Exchequer account.

6.3.1 Summary movement of Receivers of Revenue accounts for the financial year ended 30th June 2025

Receivers of Revenue (RoR)	Bank balances	Total Opening Balances	Opening Balance Adjustment	Total Tax Receipts	Total Non-Tax Receipts	Total Grants	Total Loans	Total Receipts	Transfers to the Exchequer by RoR	Closing Balance
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Exchequer	-	-	-	-	-	-	-	-	-	-
Principal Secretary to the National Treasury - Taxes	1	1	-	2,258,031,430,000	89,509,036,103	-	-	2,347,540,466,103	(2,347,540,466,053)	**51**
Immigration & Citizen Services	-	-	-	-	15,089,069,714	-	-	15,089,069,714	(14,591,348,174)	**497,721,540**
Principal Secretary-National Treasury - Public Debt Management Office/ ERD	-	-	-	-	-	19,878,620,512	1,404,815,738,393	1,424,694,358,905	(1,424,694,358,905)	-
Principal Secretary to the National Treasury - Pensions	-	-	-	-	220,658,379	-	-	220,658,379	(220,658,379)	-
Principal Secretary to the Ministry of Lands and	-	-	-	14,407,800,804	1,110,216,086	-	-	15,518,016,890	(15,518,016,890)	-

Receivers of Revenue (RoR)	Bank balances	Total Opening Balances	Opening Balance Adjustment	Total Tax Receipts	Total Non-Tax Receipts	Total Grants	Total Loans	Total Receipts	Transfers to the Exchequer by RoR	Closing Balance
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Physical Planning										
Chief Registrar - The Judiciary	196,008,176	196,008,176	-	-	2,878,053,650	-	-	2,878,053,650	(3,073,971,826)	**90,000**
Business Registration Services	24,904,580	24,904,580	135,342	-	1,311,020,002	-	-	1,311,020,002	(1,318,812,300)	**17,247,624**
Office of the Attorney General and Department of Justice	12,463,484	12,463,484	-	-	265,360,059	-	-	265,360,059	(262,321,698)	**15,501,845**
Principal Secretary to the State Department for Defence	-	-	-	-	207,262,203	-	-	207,262,203	(207,262,203)	-
State Department for Internal Security and National Administration	-	-	-	-	329,428,034	-	-	329,428,034	(329,428,034)	-
National Police Service	6,301,114	-	6,301,114	-	1,699,701,926	-	-	1,699,701,926	(1,703,233,447)	**2,769,593**
Principal Secretary to the Ministry of Mining	-	-	-	-	3,812,061,429	-	-	3,812,061,429	(3,812,061,429)	-
State Department for Fisheries and Blue	849,172									

Receivers of Revenue (RoR)	Bank balances	Total Opening Balances	Opening Balance Adjustment	Total Tax Receipts	Total Non-Tax Receipts	Total Grants	Total Loans	Total Receipts	Transfers to the Exchequer by RoR	Closing Balance
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Economy										
Direct Debits to the Exchequer	-	-	-	-	-	-	-	-	-	-
TOTAL FY 2024/25	**240,526,527**	**233,376,241**	**6,436,456**	**2,272,439,230,804**	**116,431,867,585**	**19,878,620,512**	**1,404,815,738,393**	**3,813,565,457,294**	**(3,813,271,939,339)**	**533,330,653**

[1]The Kshs 3,813,565,457,294 transferred to the National Exchequer Account includes Kshs 1,404,815,738,393 (Kshs 1,077,537 million domestic and Kshs 327,278 million external) relating to borrowing receipts. The non-tax receipts of Kshs 116,431 million exclude Kshs 25,707 million received and reported by the Principal Secretary, National Treasury, for Petroleum Development Levy Fund.

6.3.2 Summary movement of Receivers of Revenue accounts for the financial year ended 30th June, 2024

Receivers of Revenue (RoR)	Total Opening Balances	Opening Balance Adjustment	Total Tax Receipts	Total Non-Tax Receipts	Total Grants	Total Loans	Total Receipts	Transfers to the Exchequer by RoR	Closing Balance
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Exchequer	-	-	-	-	-	-	-	-	-
Principal Secretary to the National Treasury - Taxes	39	-	2,161,080,036,244	85,484,973,824	-	-	2,292,559,386,926	(2,292,559,386,965)	**0.36**
Immigration & Citizen Services	-	-	-	15,218,960,844	-	-	15,218,960,844	(15,218,960,844)	-
Principal Secretary-National Treasury - Public Debt Management Office/ ERD	-	-	-	-	14,223,972,637	1,351,479,024,775	1,365,702,997,412	(1,365,702,997,412)	-
Investment Secretary - National Treasury	-	-	-	-	-	-	-	-	-
Principal Secretary to the National Treasury - Pensions	-	-	-	303,116,080	-	-	303,116,080	(303,116,080)	-
Principal Secretary to the Ministry of Lands and Physical Planning	13,232,812	(20,000)	6,210,672,857	1,011,510,760	-	-	8,458,970,805	(8,472,183,617)	-
Chief Registrar - The Judiciary	210,150,724	35,779,586	-	2,942,568,300	-	-	3,135,295,133	(3,185,217,267)	**196,008,176**
Business Registration Services	12,345,194	8,937,153	-	1,180,175,675	-	-	1,191,349,511	(1,187,727,278)	**24,904,580**
Office of the Attorney General and Department of Justice	201,121,135	(170,980,901)	-	249,297,276	-	-	249,297,276	(266,974,026)	**12,463,484**

Receivers of Revenue (RoR)	Total Opening Balances	Opening Balance Adjustment	Total Tax Receipts	Total Non-Tax Receipts	Total Grants	Total Loans	Total Receipts	Transfers to the Exchequer by RoR	Closing Balance
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Principal Secretary to the State Department for Defence	23,187,830	-	-	437,094,299	-	-	437,094,299	(460,282,129)	(0)
State Department for Internal Security and National Administration	-	-	-	2,968,584,498	-	-	2,968,584,498	(2,968,584,498)	-
Principal Secretary to the State Department for Fisheries and the Blue Economy	-	-	-	34,921,093	-	-	34,921,093	(34,921,093)	-
Principal Secretary to the Ministry of Mining	-	-	-	3,288,070,725	-	-	3,357,575,278	(3,357,575,278)	(0)
Direct Debits to the Exchequer	-	-	-	-	-	-	-	-	-
TOTAL FY 2023/24	**460,037,734**	**(126,284,162)**	**2,167,290,709,101**	**113,119,273,374**	**14,223,972,637**	**1,351,479,024,775**	**3,693,617,549,155**	**(3,693,717,926,486)**	**233,376,241**

[1]The Kshs 3,693,617,549,155 transferred to the Exchequer includes Kshs 1,351,479,024,775 relating to borrowing.

6.4 Domestic Borrowing Accounts

The National Treasury operates several deposit accounts for revenue collection, borrowing, and other specific purposes. These include the trading accounts for treasury bills (net) and treasury bonds, as well as the overdraft account. This statement consolidates the domestic borrowing accounts, showing receipts and transfers through them.

6.4.1 Movement of domestic borrowing accounts for the financial year ended 30th June 2025

Items	Treasury Bond Account Kshs	Treasury Bills (Net) Account Kshs	Overdraft Account Kshs	30th June 2025 Kshs	30th June 2024 Kshs
Opening balance	-	-	(61,020,669,178)	(61,020,669,178)	(76,456,927,039)
Net domestic borrowing					
New Issues of Treasury Bonds	837,253,083,216		-	837,253,083,216	795,026,175,981
Net Borrowing for Treasury Bills	-	240,283,990,420	-	240,283,990,420	-
Net Borrowing	**837,253,083,216**	**240,283,990,420**	-	**1,077,537,073,636**	**795,026,175,981**
Transfers					
Net transfer between Treasury Bills a/c and Overdraft a/c	-	1,670,719,600,000	(1,663,096,831,878)	7,622,768,122	(17,954,676,005)
Net inter-account transfers	-	**1,670,719,600,000**	**(1,663,096,831,878)**	**7,622,768,122**	**15,436,257,861**
Transfers to Exchequer					
Transfer from Treasury Bonds to Exchequer a/c	(837,253,083,216)	-	-	(837,253,083,216)	(795,026,175,981)

Items	Treasury Bond Account	Treasury Bills (Net) Account	Overdraft Account	30th June 2025	30th June 2024
	Kshs	Kshs	Kshs	Kshs	Kshs
Transfer from Treasury Bills to Exchequer a/c	-	(1,911,003,590,420)	1,670,719,600,000	(240,283,990,420)	
Total Transfers to Exchequer	**(837,253,083,216)**	**(1,911,003,590,420)**	**1,670,719,600,000**	**(1,077,537,073,636)**	**(795,026,175,981)**
Closing balances	-	-	**(53,397,901,056)**	**(61,020,669,178)**	**(61,020,669,177)**
Represented by:					
Bank balances	-	-	**(53,397,901,056)**	**(61,020,669,178)**	**(61,020,669,177)**

6.4.2 Movement of domestic borrowing accounts for the financial year ended 30th June, 2024

Description	Treasury Bond Account	Treasury Bills (Net) Account	Overdraft Account	30th June 2024	30th June 2023
	Kshs	Kshs	Kshs	Kshs	Kshs
Opening balance	-	-	(76,456,927,039)	(76,456,927,039)	(58,502,251,034)
Net domestic borrowing					
New Issues of Treasury Bonds	795,026,175,981	-	-	795,026,175,981	696,402,157,519
Net Borrowing	**795,026,175,981**	**-**	**-**	**795,026,175,981**	**696,402,157,519**
Transfers					
Net transfer between Treasury Bills a/c and Overdraft a/c	-	1,653,299,601,771	(1,637,863,343,910)	15,436,257,861	(17,954,676,005)
Net inter-account transfers	-	1,653,299,601,771	(1,637,863,343,910)	**15,436,257,861**	**(17,954,676,005)**
Transfers to Exchequer					
Transfer from Treasury Bonds to Exchequer a/c	(795,026,175,981)	-	-	(795,026,175,981)	(696,402,157,519)
Transfer from Treasury Bills to Exchequer a/c	-	(1,653,299,601,771)	1,653,299,601,771	-	
Total Transfers to Exchequer	**(795,026,175,981)**	**(1,653,299,601,771)**	**1,653,299,601,771**	**(795,026,175,981)**	**(696,402,157,519)**
Closing balances	**-**	**-**	**(61,020,669,178)**	**(61,020,669,177)**	**(76,456,927,039)**
Represented by:					
Bank balances	**-**	**-**	**(61,020,669,178)**	**(61,020,669,178)**	**(76,456,927,039)**

6.5 Statement of Special Funds

Special Funds are entities authorized by legislation other than an Appropriation Act to receive and pay out money. These funds include the Petroleum Development Levy Fund (consolidated within the National Treasury receiver of revenue financial statements), Railway Development Levy Fund, Road Maintenance Levy Fund, the African Union and Other International Organization Subscription Fund, Sports, Arts and Social Development Fund, and Housing Levy Fund.

Pursuant to the enactment of the Miscellaneous Fee and Levies Act No. 29 of 2016, the African Union and Other International Organization Subscription Fund was established in the financial year 2016/17. Out of the import declaration fee, which is 2% of the customs value collected by the Kenya Revenue Authority, 10% of the fee is paid into the African Union and Other International Organization Subscription Fund established and managed in accordance with the Public Finance Management Act, No. 18 of 2012. The monies in the fund are to be used for payment of Kenya's contribution to the African Union and any other international organization to which Kenya has a financial obligation.

The Sports, Arts and Social Development Fund is mandated by Legal Notice No. 194 of the Public Finance Act (Sports, Arts and Social Development Fund) Regulations 2018 dated 25th October 2018 to receive all proceeds required to be paid into the Fund under Section 69(A) of the Betting and Gaming Act, Section 35(5A) of the Income Tax Act and Section 36(5) of the Excise Duty Act, 2015.

6.5.1 Statement of receipts and transfers from Special Funds

This statement summarizes the receipts and transfers through the five Special Funds for the financial year ending 30th June 2025.

	SF-Railway Development Levy Fund	SF-Road Maintenance Levy Fund	Housing Levy Fund	SF- African Union and Other International Organization Subscription Fund	SF - Sports. Arts and Social Development Fund	30th June 2025	30th June 2024
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Total Opening Balances	14,253,192,097		32,691,889,259	188,038,215	3,192,467,927	50,325,587,498	44,274,548,883
Total Receipts	36,789,076,648	71,797,297,852	83,268,074,501	5,218,159,319	15,626,159,128	212,698,767,448	98,801,781,300
Transfers to Public Entities	48,818,991,284	71,797,297,852	63,265,841,006	4,715,566,967	18,643,176,627	207,240,873,736	92,750,742,685
Closing Balances	2,223,277,461	-	52,694,122,754	690,630,567	175,450,428	55,783,481,210	50,325,587,498
Represented by:							
Bank Balances	**2,223,277,461**	-	**52,694,122,754**	**690,630,567**	**175,450,428**	**55,783,481,210**	**50,325,587,498**

6.5.2 Transfers from Special Funds

The table below summarizes the transfers made from the Special Funds to the respective public entities:

	30th June 2025	30th June 2024
	Kshs	Kshs
Transfer to the National Treasury (Public debt)	32,500,000,000	24,879,451,755
Transfer to RDLF Operations	44,860,887	37,696,000
Transfer to Kenya Railways Corporation	16,274,130,397	28,312,706,790
Railway Development Levy Operations Account/NT	**48,818,991,284**	**53,229,854,545**
Road Maintenance Fund		
Kenya Roads Board	-	6,625,523
Kenya National Highways Authority	28,813,217,688	27,678,093
Kenya Rural Roads Authority	20,347,305,041	21,201,674
Kenya Urban Roads Authority	9,270,108,457	9,938,285
Road Annuity Programme	13,366,666,666	12,200,000
Total	**71,797,297,852**	**78,306,127**
The African Union & Other International Organizations Subscription Fund		
Subscription Payments to International Organizations	4,715,566,967	10,340,145,015
Total	**4,715,566,967**	**10,340,145,015**
Sports, Arts, and Social Development Fund		
Social Development, including Universal Health Care	487,659,187	1,125,422,926
Promotion and Development of Sports	14,012,973,698	11,862,959,618
Promotion and Development of Arts	1,478,980,306	912,747,359
Government Strategic Interventions	2,663,563,436	690,863,726.00
Total	**18,643,176,627**	**14,591,993,629**
Housing Levy Fund		
Housing Levy Fund	63,265,841,006	14,510,443,368
Grand Total	**207,240,873,736**	**92,750,742,684**

6.6 Statement of Special Projects Deposit Accounts

6.6.1 Flow of donor funds/disbursements

The development partners disburse grants or loan proceeds to the government, using Special Project Deposit accounts to finance eligible expenditures as they are incurred. These accounts are maintained either at CBK or commercial banks and are managed by the National Treasury through the Central Bank of Kenya. Upon request by the National Treasury, the funds are disbursed through the National Exchequer Account and then remitted to the beneficiary Project through the respective voted Ministry or Department.

At the request of the National Treasury, disbursements may be made from the Special Deposit Account directly to the project or to the suppliers for payment of goods or services.

6.6.2 Summary of movement of funds during FY 2024/2025

During the FY 2024/2025, the accounts had an opening balance of Kshs 25,862 million (PY: Kshs 32,269 million), received Kshs 133,875 million (PY: Kshs 135,028 million) from the development partners, disbursed a total of Kshs 117,697 million (PY: Kshs 146,543 million), and ended with a closing balance of Kshs 39,344 million (PY: Kshs 25,862 million).

The summary movement of funds through these accounts is shown below, while the detailed movement, indicating the project number, is provided in Appendix 2:

Description	30th June 2025	30th June 2024
	Kshs	Kshs
Opening balance	**25,862,403,007**	**32,269,469,262**
Receipts from development partners	133,874,679,811	135,028,104,724
Disbursements to projects through the National Exchequer Accounts	(115,568,442,282)	(100,906,555,711)
Payments to suppliers or direct transfers to projects	(2,128,650,375)	(45,637,664,490)
Exchange (loss)/gain	(2,695,691,120)	5,109,049,222
Closing balance represented by bank balances	**39,344,299,042**	**25,862,403,007**

6.7 Statement of e-Citizen Revenue Control Accounts

6.7.1 Flow of funds

As part of the transformation in the delivery of government services, a Presidential directive was issued on 30th November, 2023, requiring all payments to the Government to be digitalized by 31st December, 2023. Since then, more than 18,000 services have been digitized, and the eCitizen platform is now operational.

6.7.2 Summary of e-Citizen movement of funds during FY 2024/2025

During the financial year 2024/2025, the e-Citizen bank accounts had an opening balance of Kshs 7,111 million. E-Citizen received Kshs 188,338 million (PY: Kshs 101,321 million). ECitizen disbursed to various Receivers of Revenue Kshs 75,894 million (PY: Kshs 43,319 million), Kshs 89,382 million (PY: Kshs 39,691) to SAGAs, and Kshs 417 million (PY: Kshs 1,183 million) to County Governments.

The summary movement of funds through these accounts is shown below:

Description	2024/2025 Kshs	2023/2024 Kshs
RECEIPTS		
1. Exchequer Funds	77,209,238,633	44,816,470,118
2. Counties Revenue Fund (CRF)	399,469,081	1,205,048,695
3. Semi-Autonomous Government Agencies	85,355,148,104	42,095,281,804
4. Commission (Convenience fees) -KSHS	901,270,299	591,988,503
5. Collections in USD	17,361,336,107	12,136,658,201
Revenue Grand Total	**181,226,462,224**	**100,845,447,321**
6. Opening balances		
Balance b/f	5,757,481,000	133,357,768
Balance b/f USD	1,354,337,221	27,807,513
Commission (Convenience fees)	-	314,772,924
Total balance b/f	**7,111,818,221**	**475,938,205**
TRANSFERS		
7. National Government Receiver of Revenues	75,894,906,429	43,319,283,901
8. Counties Revenue Fund (CRF)	417,087,782	1,183,602,688
9. Semi-Autonomous Government Agencies	89,382,062,908	39,691,005,349
10. Commission (Convenience fees) and other charges	1,453,221,481	737,041,695
11. Transfers (USD) -Equivalent	18,002,091,324	11,153,314,386
12. Commission (Convenience fees-USD) and other charges	-	120,168,763
Transfers Grand Total	**185,149,369,923**	**96,204,416,782**
13. E-Citizen - Bank Balance KES		
E-Citizen Settlement Account- KES KCB A/C No.1210376342	995,033,055	4,847,949,420

Description	2024/2025 Kshs	2023/2024 Kshs
E-Government Collection Account -KES KCB A/C No. 1311863427	154,108,650	566,144,343
Absa Bank (KES)-A/C N0.2049780160	46,921,790	53,916,989
Consolidated Bank - KES -A/C N0.10011209000016	124,008,999	40,132,592
Co-operative Bank (KES) A/C N0.01200200200001	14,933,150	52,119,262
Diamond Trust Bank (KES)-1210376342	1,308,772,911	32,144,299
Equity Bank Kenya (KES) A/C N0.0810269849061	60,145,900	44,189,477
Family Bank - KES- A/C N0.010000011794	176,655,507	7,029,936
Description	2024/2025 Kshs	2023/2024 Kshs
I&M Bank - KES-A/C N0.01004374589950	9,179,652	43,196,720
National Bank of Kenya (KES) A/C No. 01570265346900	12,572,044	27,263,964
NCBA Bank Kenya - KES-A/C No.8909140013	17,780,900	502,725
Stanbic Bank KES- A/C No.0100012673919	68,805,723	15,937,408
Eco Bank- KES No. 6670003701	136,101	-
Sidian Bank KES- No. 01003710006258	85,941,279	-
Standard Chartered Bank KES No. 108089029200	1,140,873	-
TOTAL	**3,076,136,534**	**5,730,527,135**
E-Citizen Settlement Account- USD KCB A/C No.1210376458	469,072,362	1,280,081,753
E-Government Collection Control -KES KCB A/C No. 1311863141	56,550,394	60,348,263
Absa Bank (USD) A/C No 2049784832	9,348,165	3,314,352
Co-op Bank (USD) A/C No 01200200200002	1,259,735	835,414
Equity-eCitizen USD A/C No. 081075804631	16,082,996	12,852,329
I&M Bank (USD) A/C NO 01004374581250	5,407,873	4,103,509
National Bank of Kenya (USD) A/C NO 7714660422	8,908,674	9,379,534
NCBA Bank USD - 8909140029	7,235,560	256
Stanbic Bank USD - 0100012673919	3,813,218	230,624
Consolidated Bank - 10012200000362	2,596,786	-
Ecobank USD - 6670003702	129	-
Diamond Trust Bank USD - 1210376458	42,667,667	-
Family Bank USD - 015000011795	2,080,640	-
Sidian Bank USD – 1003710006258	937,074	-

Description	2024/2025 Kshs	2023/2024 Kshs
Total	**625,961,274**	**1,371,145,920**
Mobile Money		
JamboPay	19,232	3,630
MPESA – Paybill – No. 222222	15,303,296	7,199,106
Airtel Money	-	2,699,543
Tkash Money	-	242,886
Afrinet	4,839,548	-
Pesawise	605,152	-
Total	**20,767,228**	**10,145,165**
Total Bank Balance	**3,722,865,036**	**7,057,481,218**
14. Account payables	285,900,452	3,836,306,323
15. Accounts Payable-USD Equivalent	290,033,797	500,561,325
Prior Year Balances	-	145,824,907
Partial, Incomplete, and Duplicated Payments	479,914,881	2,574,788,662
Total	**3,722,865,036**	**7,111,818,221**

6.8 Statement of East Africa Visa Tourist Accounts

6.9 Prior Year Adjustment

Description	30th June 2025 Kshs	30th June 2024 Kshs
Receivers of Revenue (RoR)	7,285,162	(639,610,258)
Special Fund Accounts	(6,280,360,341)	-
Total	**(6,273,075,179)**	**(639,610,258)**

The amount of Kshs 6,273 million relates to adjustments to correct understated closing bank balances for Receivers of Revenues (RoR) and Special Fund Accounts following the audit of the individual accounts in FY 2023/2024. The significant difference is the Special Fund's opening balance, which was adjusted by Kshs 6,280 million, as shown in the Table above. The closing balance as per the unaudited Consolidated Fund Statement was Kshs. 56,605 million, while the actual amount from the audited accounts is Kshs. 50,325 million, hence the prior year adjustment.

7. Appendices:

The following tables show the details of the transfers to the respective voted entities for the financial year ending 30th June 2025.

7.1 National Government Recurrent Budget FY 2024/2025

Ministries, Departments, and Agencies	Original Estimates Recurrent	Revised Estimates Recurrent	Actual Transfer Recurrent as at 30th June 2025	% Issued 2024/25
	Kshs	Kshs	Kshs	Kshs
Executive Office of the President	4,226,290,119	4,546,162,672	4,546,162,672	100%
Office of the Deputy President	4,572,300,000	3,215,252,997	3,215,252,317	100%
Office of the Prime Cabinet Secretary	1,140,788,324	893,148,894	883,806,265	99%
State Department for Parliamentary Affairs	458,283,000	322,919,739	322,911,221	100%
State Department for Performance and Delivery Management	597,112,861	627,750,137	627,306,370	100%
State Department for Cabinet Affairs	275,136,014	221,710,432	221,480,145	100%
State House	7,935,200,000	11,663,734,861	11,641,074,701	100%
State Department for Correctional Services	34,720,821,616	36,045,496,613	36,033,493,163	100%
State Department for Immigration and Citizenship Services	8,904,613,872	9,154,160,433	9,143,400,069	100%
National Police Service	108,771,352,775	116,023,785,719	115,300,859,535	99%
State Department for Internal Security & National Administration	28,218,704,720	36,809,444,091	36,809,443,966	100%
State Department for Devolution	1,589,428,367	1,456,919,920	1,424,189,325	98%
State Department for the ASALs and Regional Development	4,378,993,586	10,716,956,511	10,716,956,511	100%

Ministries, Departments, and Agencies	Original Estimates Recurrent	Revised Estimates Recurrent	Actual Transfer Recurrent as at 30th June 2025	% Issued 2024/25
	Kshs	Kshs	Kshs	Kshs
Ministry of Defence	166,120,417,170	172,215,661,938	172,163,412,338	100%
State Department for Foreign Affairs	20,557,347,602	21,122,731,331	20,420,892,343	97%
State Department for Diaspora Affairs	828,143,693	613,696,665	587,847,003	96%
State Department for Vocational and Technical Training	18,335,038,919	19,837,362,374	19,530,335,132	98%
State Department for Higher Education and Research	75,856,554,444	81,694,599,990	81,681,284,556	100%
State Department for Basic Education	119,889,562,192	116,079,590,656	115,624,948,632	100%
The National Treasury	60,543,407,865	66,804,409,809	66,600,542,845	100%
State Department for Economic Planning	2,700,793,355	3,174,369,323	3,174,369,323	100%
State Department for Medical Services	41,719,874,385	50,641,418,255	50,629,861,722	100%
State Department for Public Health and Professional Standards	14,603,555,123	19,529,351,919	19,297,690,748	99%
State Department for Roads	1,539,891,250	1,379,140,931	1,343,883,065	97%
State Department for Transport	2,318,803,728	2,181,926,452	2,181,913,372	100%
State Department for Shipping and Maritime Affairs	419,974,935	625,335,194	614,128,513	98%
State Department for Housing & Urban Development	1,229,392,681	1,396,250,944	1,389,881,823	100%
State Department for Public Works	2,749,978,552	3,042,959,429	3,036,046,017	100%
State Department for Irrigation	853,382,500	1,028,749,650	1,018,015,059	99%
State Department for Water & Sanitation	2,495,338,911	2,932,908,098	2,932,908,096	100%
State Department for Lands and Physical Planning	3,415,400,000	3,368,650,000	3,368,641,009	100%

Ministries, Departments, and Agencies	Original Estimates Recurrent	Revised Estimates Recurrent	Actual Transfer Recurrent as at 30th June 2025	% Issued 2024/25
	Kshs	Kshs	Kshs	Kshs
State Department for Information Communications, Technology & Digital Economy	2,065,220,752	2,535,107,516	2,535,082,626	100%
State Department for Broadcasting & Telecommunications	2,744,410,364	3,900,438,061	3,900,265,915	100%
State Department for Sports	627,486,404	2,549,647,928	2,546,975,470	100%
State Department for Culture and Heritage	2,327,654,321	2,468,698,569	2,465,340,819	100%
State Department for Youth Affairs and the Arts	1,706,010,229	2,015,555,341	2,015,549,052	100%
State Department for Energy	919,434,710	971,918,087	971,917,542	100%
State Department for Livestock Development.	3,775,304,089	3,732,595,478	3,728,063,364	100%
State Department for Blue Economy and Fisheries	2,288,795,869	2,862,419,749	2,842,324,188	99%
State Department for Crop Development	6,739,346,299	6,955,054,100	6,953,822,026	100%
State Department for Cooperatives	4,582,183,583	4,170,526,641	4,167,995,025	100%
State Department for Trade	1,476,771,146	3,650,732,233	3,611,136,989	99%
State Department for Industry	1,633,906,621	2,365,432,408	2,364,033,807	100%
State Department for Micro, Small, and Medium Enterprises Development	1,108,018,500	1,233,290,664	1,204,410,858	98%
State Department for Investment Promotion	603,613,914	1,032,899,360	1,031,279,691	100%
State Department for Labour and Skills Development	1,639,429,843	1,910,437,895	1,910,126,406	100%
State Department for Social Protection and Senior Citizens Affairs	33,010,825,645	45,810,276,013	45,587,800,961	100%
State Department for Mining	1,005,898,447	1,023,070,257	919,488,178	90%

Ministries, Departments, and Agencies	Original Estimates Recurrent	Revised Estimates Recurrent	Actual Transfer Recurrent as at 30th June 2025	% Issued 2024/25
	Kshs	Kshs	Kshs	Kshs
State Department for Petroleum	325,211,883	331,558,826	329,972,403	100%
State Department for Tourism	555,111,808	550,555,631	540,174,432	98%
State Department for Wildlife	3,934,194,935	3,889,069,572	3,885,456,561	100%
State Department for Gender and Affirmative Action	1,940,841,404	1,847,588,643	1,831,146,893	99%
State Department for Public Service	15,421,644,125	16,082,313,296	16,082,047,124	100%
State Department for the East African Community	612,087,899	843,713,428	822,637,021	98%
The State Law Office	6,255,890,997	5,015,453,238	4,899,818,159	98%
The Judiciary	22,137,400,000	21,962,110,165	21,962,110,165	100%
Ethics and Anti-Corruption Commission	4,099,930,000	4,135,730,000	4,135,707,923	100%
National Intelligence Service	46,351,000,000	58,651,000,000	58,651,000,000	100%
Office of the Director of Public Prosecutions	3,957,020,000	4,169,420,000	4,168,573,653	100%
Office of the Registrar of Political Parties	2,037,871,453	1,723,814,682	1,716,045,152	100%
Witness Protection Agency	741,192,500	720,134,000	718,369,435	100%
State Department for Environment & Climate Change	2,413,435,109	2,620,556,224	2,620,556,224	100%
State Department for Forestry	4,493,630,000	5,196,880,111	5,191,161,892	100%
Kenya National Commission on Human Rights	478,074,025	485,997,188	483,564,537	99%
National Land Commission	1,868,362,679	2,255,376,429	2,254,895,499	100%
Independent Electoral and Boundaries Commission	3,730,899,680	3,810,732,834	3,810,000,857	100%
Parliamentary Service Commission	1,167,000,000	1,376,266,307	1,208,168,165	88%
National Assembly	26,770,000,000	25,710,794,575	24,009,297,204	93%

Ministries, Departments, and Agencies	Original Estimates Recurrent	Revised Estimates Recurrent	Actual Transfer Recurrent as at 30th June 2025	% Issued 2024/25
	Kshs	Kshs	Kshs	Kshs
Parliamentary Joint Services	6,547,000,000	6,369,382,408	6,262,595,185	98%
Senate	8,010,000,000	7,766,807,595	7,472,988,956	96%
Judicial Service Commission	902,900,000	739,565,918	738,126,206	100%
The Commission on Revenue Allocation	413,465,304	368,072,328	366,623,874	100%
Public Service Commission	3,607,230,017	3,640,853,354	3,541,219,820	97%
Salaries and Remuneration Commission	472,230,922	553,760,602	538,251,811	97%
Teachers Service Commission	357,115,737,118	367,648,666,620	367,648,666,620	100%
National Police Service Commission	1,131,272,317	1,007,068,920	999,150,162	99%
Auditor General	7,804,770,850	7,767,663,830	7,753,685,263	100%
Office of the Controller of Budget	738,219,080	632,251,897	624,537,066	99%
The Commission on Administrative Justice	661,974,500	628,694,844	621,707,965	99%
National Gender and Equality Commission	425,810,000	437,702,500	437,500,842	100%
Independent Policing Oversight Authority	1,107,672,060	1,101,618,712	1,093,729,687	99%
Total National Government Recurrent	**1,348,449,273,960**	**1,448,595,830,954**	**1,442,658,037,527**	**99%**

7.2 National Government Development Budget

Ministries, Departments, and Agencies	Original Estimates Development	Revised Estimates Development	Actual Development Transfers as at 30th June 2025	% Issued 2024/2025
	Kshs	Kshs	Kshs	
Executive Office of the President	1,200,900,000	50,000,000	25,706,472	51%
Office of the Deputy President	320,400,000	-	-	0%
Office of the Prime Cabinet Secretary	-	65,000,000	43,833,438	67%
State House	1,558,700,000	400,000,000	399,458,480	100%
State Department for Correctional Services	823,025,000	110,000,000	110,000,000	100%
State Department for Immigration and Citizenship Services	2,110,200,000	1,696,200,000	1,684,122,459	99%
National Police Service	1,780,720,000	85,000,000	74,777,876	88%
State Department for Internal Security & National Administration	7,565,490,000	2,870,200,000	2,870,200,000	100%
State Department for Devolution	2,653,000,000	1,671,750,000	790,617,338	47%
State Department for ASALs and Regional Development	7,386,334,000	3,641,864,728	3,328,940,350	91%
State Department for Foreign Affairs	2,390,100,000	-	-	0%
State Department for Vocational and Technical Training	4,164,600,000	1,534,600,000	1,489,503,249	97%
State Department for Higher Education and Research	4,334,640,000	454,929,000	349,463,260	77%
State Department for Basic Education	19,406,560,000	18,015,500,000	15,431,604,851	86%
The National Treasury	37,409,465,552	28,446,677,735	27,428,498,259	96%
State Department of Economic Planning	63,780,240,000	70,790,091,681	70,656,479,414	100%

Ministries, Departments, and Agencies	Original Estimates Development	Revised Estimates Development	Actual Development Transfers as at 30th June 2025	% Issued 2024/2025
	Kshs	Kshs	Kshs	
State Department for Medical Services	23,535,200,000	19,009,488,096	17,150,921,389	90%
State Department for Public Health and Professional Standards	5,564,180,000	4,684,308,317	3,281,359,575	70%
State Department of Roads	73,196,031,868	64,239,283,121	64,023,295,918	100%
State Department of Transport	5,461,400,000	2,979,750,000	2,773,409,320	93%
State Department for Shipping and Maritime Affairs	574,000,000	370,000,000	370,000,000	100%
State Department for Housing & Urban Development	22,092,000,000	13,507,143,443	12,691,574,902	94%
State Department for Public Works	1,209,100,000	224,000,000	215,238,472	96%
State Department for Irrigation	15,414,780,000	12,112,590,000	11,805,451,913	97%
State Department for Water and Sanitation	24,291,400,000	17,302,378,439	15,362,068,725	89%
State Department for Lands and Physical Planning	5,204,136,000	2,699,000,000	2,686,970,050	100%
State Department for Information, Communications, Technology & Digital Economy	7,007,660,000	2,397,700,000	2,323,323,160	97%
State Department for Broadcasting & Telecommunications	651,900,000	-	-	0%
State Department for Sports	174,400,000	42,000,000	42,000,000	100%
State Department for Culture and Heritage	162,843,000	70,000,000	69,817,486	100%
State Department for Youth Affairs and the Arts	2,144,961,000	883,359,490	613,585,153	69%
State Department for Energy	32,570,400,000	18,287,678,790	16,835,774,988	92%
State Department for Livestock Development	4,478,450,000	3,991,624,726	3,717,729,019	93%

Ministries, Departments, and Agencies	Original Estimates Development	Revised Estimates Development	Actual Development Transfers as at 30th June 2025	% Issued 2024/2025
	Kshs	Kshs	Kshs	
State Department for the Blue Economy and Fisheries	8,912,930,000	7,389,900,000	7,139,992,214	97%
State Department for Crop Development	28,250,440,958	26,023,721,274	25,073,319,460	96%
State Department for Cooperatives	2,346,770,000	3,014,000,000	2,997,806,769	99%
State Department for Trade	500,000,000	290,000,000	290,000,000	100%
State Department for Industry	6,366,770,000	4,424,570,000	4,422,225,623	100%
State Department for Micro, Small, and Medium Enterprises Development	7,702,840,000	4,326,500,000	4,276,182,119	99%
State Department for Investment Promotion	3,605,430,000	944,580,000	723,840,001	77%
State Department for Labour and Skills Development	1,512,885,400	638,210,000	622,654,033	98%
State Department for Social Protection and Senior Citizen Affairs	2,189,880,000	1,807,621,000	1,806,880,807	100%
State Department for Mining	652,260,000	-	-	0%
State Department for Petroleum	375,200,000	-	-	0%
State Department for Wildlife	2,018,000,000	125,000,000	77,631,000	62%
State Department for Gender and Affirmative Action	3,838,700,000	2,825,899,404	2,821,198,849	100%
State Department for Public Service	980,500,000	501,000,000	477,837,100	95%
State Department for the East African Community	35,400,000	-	-	0%
The State Law Office	157,000,000	142,000,000	87,669,437	62%
The Judiciary Fund	1,600,000,000	816,100,000	760,149,067	93%
Ethics and Anti-Corruption Commission	57,920,000	54,700,000	54,699,601	100%

Ministries, Departments, and Agencies	Original Estimates Development	Revised Estimates Development	Actual Development Transfers as at 30th June 2025	% Issued 2024/2025
	Kshs	Kshs	Kshs	
Office of the Director of Public Prosecutions	48,500,000	49,000,000	48,654,610	99%
State Department for Environment and Climate Change	1,446,796,186	1,673,945,478	1,226,071,150	73%
State Department for Forestry	2,472,300,000	1,500,000,000	1,497,802,675	100%
National Land Commission	147,860,000	-	-	0%
Independent Electoral and Boundaries Commission	24,320,000	-	-	0%
Parliamentary Joint Services	2,065,000,000	1,318,109,114	1,312,213,762	100%
Public Service Commission	45,300,000	-	-	0%
Teachers Service Commission	442,329,000	795,712,436	685,327,431	86%
Auditor General	445,000,000	46,235,200	34,156,773	74%
National Gender and Equality Commission	10,000,000	-	-	0%
Total National Government Development	**458,867,547,964**	**351,338,921,472**	**335,082,037,999**	**95%**

7.3 National Government Consolidated Fund Services Budget

Consolidated Fund Services	Original Estimates	Revised Estimates	Total Actual Transfers as at 30th June 2025	% Issued FY 2024/2025
	Kshs	Kshs	Kshs	
Public Debt	1,910,480,965,746	1,741,785,572,495	1,559,947,299,590	90%
Pension &Gratuities	199,366,132,379	223,146,773,734	207,196,063,992	93%
Salaries, Allowances, and Miscellaneous Services	4,209,674,431	23,822,203,592	23,555,594,331	99%
Total CFS	**2,114,056,772,556**	**1,988,754,549,821**	**1,790,698,957,913**	**90%**

7.4 Transfers to County Governments

CODE	COUNTY GOVERNMENTS-EQUITABLE SHARE	Original Estimates	Supplementary III Estimates	Total Cash Released	
		Kshs.	Kshs.	Kshs.	
4460	Baringo	6,912,927,952	7,215,693,926	7,215,693,926	100%
4760	Bomet	7,251,128,230	7,573,354,888	7,573,354,888	100%
4910	Bungoma	11,543,041,769	12,059,631,451	12,059,631,451	100%
4960	Busia	7,764,601,080	8,112,982,999	8,112,982,999	100%
4360	Elgeyo/Marakwet	4,987,118,183	5,210,848,408	5,210,848,408	100%
3660	Embu	5,548,094,359	5,797,242,036	5,797,242,036	100%
3310	Garissa	8,555,015,575	8,950,347,059	8,950,347,059	100%
5110	Homa Bay	8,436,080,677	8,820,550,663	8,820,550,663	100%

CODE	COUNTY GOVERNMENTS-EQUITABLE SHARE	Original Estimates	Supplementary III Estimates	Total Cash Released	
		Kshs.	Kshs.	Kshs.	
3510	Isiolo	5,078,735,614	5,315,430,193	5,315,430,193	100%
4660	Kajiado	8,629,255,865	9,009,031,165	9,009,031,165	100%
4810	Kakamega	13,411,035,025	14,013,515,558	14,013,515,558	100%
4710	Kericho	6,962,657,506	7,274,716,308	7,274,716,308	100%
4060	Kiambu	12,713,359,169	13,271,899,667	13,271,899,667	100%
3110	Kilifi	12,554,603,733	13,138,579,633	13,138,579,633	100%
3960	Kirinyaga	5,633,619,143	5,882,890,697	5,882,890,697	100%
5210	Kisii	9,605,604,088	10,046,523,652	10,046,523,652	100%
5060	Kisumu	8,681,516,388	9,074,271,364	9,074,271,364	100%
3710	Kitui	11,244,322,462	11,752,326,679	11,752,326,679	100%
3060	Kwale	8,887,496,757	9,312,139,711	9,312,139,711	100%
4510	Laikipia	5,569,687,183	5,815,695,031	5,815,695,031	100%
3210	Lamu	3,362,798,128	3,513,418,983	3,513,418,983	100%
3760	Machakos	9,914,003,936	10,361,006,562	10,361,006,562	100%
3810	Makueni	8,762,816,136	9,173,745,326	9,173,745,326	100%
3410	Mandera	12,054,974,661	12,621,274,707	12,621,274,707	100%
3460	Marsabit	7,830,334,637	8,201,982,024	8,201,982,024	100%
3560	Meru	10,272,457,095	10,735,750,187	10,735,750,187	100%
5160	Migori	8,661,896,842	9,052,392,398	9,052,392,398	100%
3010	Mombasa	8,141,725,357	8,528,596,411	8,528,596,411	100%
4010	Murang'a	7,753,474,531	8,109,770,075	8,109,770,075	100%
5310	Nairobi City	20,855,390,632	21,784,477,445	21,784,477,445	100%
4560	Nakuru	14,133,795,185	14,754,472,473	14,754,472,473	100%

CODE	COUNTY GOVERNMENTS-EQUITABLE SHARE	Original Estimates	Supplementary III Estimates	Total Cash Released	
		Kshs.	Kshs.	Kshs.	
4410	Nandi	7,604,787,567	7,930,493,763	7,930,493,763	100%
4610	Narok	9,531,074,923	9,977,563,666	9,977,563,666	100%
5260	Nyamira	5,523,614,355	5,786,724,115	5,786,724,115	100%
3860	Nyandarua	6,130,324,412	6,409,000,509	6,409,000,509	100%
3910	Nyeri	6,729,749,120	7,037,436,120	7,037,436,120	100%
4210	Samburu	5,806,692,471	6,070,774,588	6,070,774,588	100%
5010	Siaya	7,545,450,410	7,882,514,002	7,882,514,002	100%
3260	Taita/Taveta	5,229,266,247	5,469,372,732	5,469,372,732	100%
3160	Tana River	7,040,540,708	7,367,974,537	7,367,974,537	100%
3610	Tharaka - Nithi	4,534,480,732	4,749,766,134	4,749,766,134	100%
4260	Trans Nzoia	7,798,593,372	8,140,487,291	8,140,487,291	100%
4110	Turkana	13,653,200,352	14,264,799,101	14,264,799,101	100%
4310	Uasin Gishu	8,766,325,224	9,146,485,411	9,146,485,411	100%
4860	Vihiga	5,457,216,386	5,714,284,578	5,714,284,578	100%
3360	Wajir	10,214,592,219	10,691,090,724	10,691,090,724	100%
4160	West Pokot	6,837,314,170	7,135,644,331	7,135,644,331	100%
	TOTAL ISSUES -EQUITABLE SHARE	**400,116,790,566**	**418,258,969,281**	**418,258,969,281**	**100%**

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
		Account Number	cy				Projects Kshs		
1	Kenya Marine Fisheries and Socio-Economic Development Project	1000452501	USD	809,969,679	3,030,975,684	3,228,128,286.49	-	168,176	612,985,252
2	Kenya Off-Grid Solar Access Project for Underserved Counties – National	1000360739	EURO	66,738	698,116,322	-	-	-18,952,055	679,231,004
3	Kenya Off-Grid Solar Access Project for Underserved Counties	1000356685	EURO	215,467,436	-	-	-	-215,467,436	-
4	Kenya Secondary Education Quality Improvement Project -TSC DLI	1000368397	EURO	251,574,125	255,681,273	514,275,572.18	-	7,020,174	-
5	Kenya Secondary Education Quality Improvement Project -MOE DLI	1000368427	EURO	1,481,106,006	280,503,697	794,836,233.44	-	13,962,814	980,736,284
6	East Africa Regional Transport, Trade and Development Facilitation Project – MoTI	1000243759	USD	14,265,405	95,007,233	109,284,817.94	-	12,179	-
7	East Africa Regional Transport, Trade and Development Facilitation Project –	1000243767	USD	-	61,339,313	61,339,312.73	-	-	-
	KENHA								
8	East Africa Regional Transport, Trade and Development Facilitation Project – KRA	1000243775	USD	-	38,742,047	38,742,047	-	-	-
9	Water and Sanitation Development Project DA-B (National Government)	1000352008	EURO	246,688,457	-	-	-	-246,688,457	-
10	Water and Sanitation Development Project DA-A (County Government)	1000394177	EURO	130,968,130	4,899,031,655	4,228,084,237	-	-18,214,504	783,701,043

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
11	Kenya Coastal Region Water Security & Climate Resilience Project- Loan	1000263954	USD	222,920,933	1,028,584,673	1,141,027,267		-110,464,851	13,488
12	Kenya Water Security & Climate Resilience Project	1000214244	USD	969,065,844	291,735,645	719,774,613	31,756,212	393,379	509,664,044
13	Infrastructure Finance and Public-Private Partnership Project – DA-AA	1000368403	USD	-	2,461	-	-	-2	2,459
14	Infrastructure Finance and Public-Private Partnership Project – DA-BB	1000374427	EURO	581,103,361	1,874,999,157	1,874,999,157	-	-581,103,361	-
15	Kenya Development Response to Displacement Impacts Project: GR. NO. TFOA7762 (DRDIP)	1000411384	USD	5,149,159	5,153,555	10,307,110	-	4,396	-
16	Governance for enabling Service Delivery & Public	1000356658	USD	111,623,316	-	-	-	-111,623,316	-
	Investment in Kenya (PforR) (GESDEK) Program for Results (P-for-R).								
17	Kenya Industry and Entrepreneurship Project	1000395923	EURO	1,441,354	1,383,589,133	1,311,632,399	-	-1,953,441	71,444,646
18	Kenya Social & Economic Inclusion Project: DA-A SDSP	1000411295	EURO	-	1,310,687,934	1,310,687,934	-	-	-
19	Kenya Social & Economic Inclusion Project: DA-B NDMA	1000411333	EURO	92,125,546	-	94,696,309	-	2,570,763	-
20	Kenya Social & Economic Inclusion Project: DA-C	1000411341	USD	-	4,934,232,535	2,774,845,338	1,668,029,983	-491,357,213	-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
21	Kenya Social & Economic Inclusion Project: DA-A SDSP	1000411357	EURO	6,153,426	-	-	-	-	6,153,426
22	Kenya Social & Economic Inclusion Project: DA-B NDMA	1000411368	USD	-	193,957,050	147,407,358	-	-39,708	46,509,984
23	Kenya Social & Economic Inclusion Project: DA-C	1000411376	USD	-	956,854,780	956,854,780	-	-	-
24	East Africa Skills Transformation and Regional Integration Project – MOE	1000429399	EURO	521,928,258	1,063,954,244	739,413,073	-	-8,810,506	837,658,923
25	East Africa Skills Transformation and Regional Integration Project-KENGEN	1000429402	EURO	430,470,556	-	442,482,849	-	12,012,292	-
26	East Africa Skills Transformation and Regional Integration Project -KIHBT	1000429418	EURO	18,044,923	351,175,805	320,513,050	-	-832,415	47,875,262
27	Kenya Affordable Housing Finance Project DA-A-NT	1000442212	EURO	88,892,340	9,984,983,079	8,273,995,872	-	-46,448,929	1,753,430,618
28	Kenya Affordable Housing Finance Project DA-B-NT	1000442228	EURO	-	66,298,777	66,298,777	-	-	-
29	Kenya Emergency Locust Response DA-B	1000480548	EURO	17,432,399	187,058,164	204,977,010	-	486,447	-
30	Horn of Africa Gateway Development Project – KENHA	1000474815	EURO	208,796,189	1,701,109,413	1,054,095,214	-	-17,564,782	838,245,606
31	Horn of Africa Gateway Development Project – ICTA	1000474823	EURO	643,630,584	63,739,791	454,933,824	-	10,619,972	263,056,523
32	Horn of Africa Gateway Development Project– KRA (USD)	1000474874	EURO	113,178,862	183,235,300	285,553,522	-	2,777,677	13,638,317

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
33	Horn of Africa Gateway Development Project– NTSA	1000474847	EURO	364,862,851	220,624,867	353,292,794	-	3,601,595	235,796,519
34	Horn of Africa Gateway Development Project– SDOI	1000474858	EURO	384,274,767	733,961,165	452,134,952	-	-7,650,881	658,450,099
35	Horn of Africa Gateway Development Project– STOT	1000474866	EURO	648,849,466	235,250,974	303,683,603	-	1,857,768	582,274,605
36	Africa Environmental Health and Pollution Management Project.	1000472316	EURO	129,720,811	24,655,758	104,539,303	-	2,168,634	52,005,900
37	Kenya Informal Settlement Improvement Project - KISIP II (Grant)	1000741511	USD	-	129,304,700	84,048,055	-	-38,605	45,218,040
38	Second Informal Settlements Improvement Project – CG	1000487698	EURO	431,744,308	4,389,424,034	4,787,969,629	-	10,819,551	44,018,265
39	Second Informal Settlements Improvement Project – NG	1000487569	EURO	1,144,155,321	2,714,805,930	2,561,482,021		-4,162,352	1,293,316,879
40	Kenya COVID-19 Emergency Response Project	1000446366	EURO	-	1,017,483,236	1,017,483,236	-	-	-
41	COVID-19 Health Emergency Response Project Credit No.6598-KE	1000545496	EURO	-	627,804,887	590,942,782	-	-1,000,712	35,861,393
42	Financing Locally-Led Climate Action Program: IDA CR.6980-KE	1000581727	USD	18,235,035	455,062,931	463,543,616	-	7,234	9,761,584
43	Financing Locally-Led Climate Action Program DAC (TNT)	1000634812	USD	254,349,321	631,237,516	499,116,142	-	-112,703	386,357,993
44	AF-Primary Education Equity in Learning DA-A3 MOE	1000738375	USD		372,463,352	372,463,352	-	-	-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
45	AF PRI.EDU.EQU LEARNING DA B2 TSC	1000738405	USD	-	64,652,350	19,266,400	-	-38,715	45,347,234
46	Primary Education Equity in Learning Program (TSC8 Grant	1000600818	EURO	5,952,065	-	-	-	-	5,952,065
47	Horn of Africa-Groundwater for Resilience Project DA-C (MWSI)	1000622978	EURO	42,761,109	73,389,543	53,443,809	-	-541,476	62,165,367
48	Horn of Africa-Groundwater for Resilience Project DA-D (WRA)	1000622989	EURO	304,891,234	315,740,246	313,400,679	-	-63,513	307,167,289
49	Horn of Africa-Groundwater for Resilience Project DA-E (WSTF)	1000622997	EURO	1,303,274,271	-	524,475,900	-	14,238,180	793,036,551
50	Drive in the Horn of Africa Project DA-CC	1000605529	EURO	80,689,773	496,361,923	579,303,337	-	165,274,244	163,022,603
51	Drive in the Horn of Africa Project DA-C1	1000605545	EURO	156,542,894	170,414,418	331,325,641	-	4,368,328	-
52	National Agricultural Value Chain Development Project DA-B	1000632941	EURO	2,477,453,722	2,736,722,822	1,311,189,750	-	-38,699,579	3,864,287,215
53	National Agricultural Value Chain Development Project	1000626151	USD	622,529,274	4,527,834,362	3,318,551,723	-	-1,031,547	1,830,780,367
54	Supporting Access to Finance and Enterprise Recovery Project DA-C	1000632992	USD	73,583,880	536,033,448	609,550,622	-	-66,482	224
55	Supporting Access to Finance and Enterprise Recovery Project	1000568976	USD	48,472,599	3,851,073,875	3,899,586,591	-	41,383	1,266
56	AF-Primary Education Equity in Learning Program	1000715154	USD	4,867,700,689	3,757,712,896	8,629,569,395	-	4,155,810	-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
57	Sirari Corridor Accessibility and Road Safety Improvement Project: Isebania-KisiiAhero (AI) road Rehabilitation	1000356677	EURO	30,467,539	-	18,939,408	-	514,157	12,042,288
58	Thwake Multipurpose Water Development Program Phase 1 (Grant)	1000213493	USD	-	49,398,119	49,398,042	-	-78	-
59	East Africa's Centers of Excellence for Skills and Tertiary Education in Biomedical Sciences Phase 1	1000233998	USD	-	16,968,052	16,968,052	-	-	-
60	Small Scale Irrigation and Value Addition Project (SIVAP)	1000289918	USD	-	80,815,438	78,746,562	-	-1,765	2,067,110
61	Empowering Novel Agri-Business-Led Employment (ENABLE) Youth Kenya Program	1000395982	EURO	85,032,959	-	87,405,803	-	2,372,844	-
62	Technical Assistance Grant to enhance the Capacity of the President's Delivery Unit (PDU)	1000388088	USD	158,909	-	159,045	-	136	-
63	Green Zones Development Support Project	1000416017	USD	31,273,391	970,607,120	908,464,767	-	-53,014	93,362,730
64	ADB: Kenya Rural Transformation Centers Digital Platform Project.	1000494678	USD	-	6,667,855	6,669,019	-	1,164	-
65	ADB: Improving Public Health & ETS of Youth in Kenya Project	1000492104	USD	-	10,590,937	10,590,937	-	-	-
66	ADB: National Treasury Capacity Strengthening Project (NTCSP)	1000492098	USD	6,417,493	-	6,422,972	-	5,479	-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
67	ADB – Nairobi Rivers Basin Program: Sewerage Improvement Project Phase	1000504161	USD	-	52,302,199	52,302,199	-	-	-
	II								
68	2ND KE URBAN SUPPORT PROG.DA-A-NG	1000740671	EURO	143,393,674	601,881,952	671,620,528	-	1,893,224	75,548,322
69	2ND KE URBAN SUPPORT PROG.DA-A-CG	1000740687	EURO		1,492,570,270	1,427,739,950	-	-1,759,977	63,070,343
70	Multinational: Program to Build Resilience for Food and Nutrition Security in the Horn of Africa Project	1000591412	USD	-	157,664,437	164,258,201	-	6,764,930	171,166
71	Institutional Support to the Office of the Auditor General	1000605518	EURO	2,261,650	-	2,324,761	-	63,111	-
72	AF - Institutional Support to the Office of the Auditor General	1000739304	EURO		11,109,733	11,109,733	-	-	-
73	NYOTA PROJECT DA A1 SDL LOAN	1000740884	EURO		291,374,772	289,918,623	-	-39,531	1,416,618
74	KEPSA: PRIV. SECT. INIT'VE COVID-19	1000518437	USD	258,388,800	-	-	-	-258,388,800	-
75	IFAD-Kenya Cereal Enhancement Program – Climate Resilient Agriculture Livelihoods Window (KCEP-CRAL)	1000310316	USD	481,365,596	-	481,776,563	-	410,967	-
76	IFAD-Kenya Cereal Enhancement Program – Climate Resilient Agriculture Livelihoods Window (KCEP-CRAL)	1000310324	USD	1,033,555	-	1,034,438	-	882	-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
77	IFAD – Aquaculture Business Development Program County Government DA-A	1000391798	EURO	877,218,263	506,936,887	912,904,916	-	11,021,057	482,271,290
78	IFAD- Kenya Livestock Commercialization Project	1000501798	EURO	146,845,282	976,825,146	1,127,768,144	-	4,097,717	-
79	IFAD- Kenya Livestock Commercialization Project (KeLCoP) Counties	1000542578	USD	-	342,034,853	330,889,434	-	-9,507	11,135,911
80	IFAD: Aquaculture Business Development Program	1000568968	USD	241,522,799	1,264,362,682	699,161,462	403,465,059	-138,066	403,120,894
81	IFAD – Aquaculture Business Development Program County Government DA-B	1000395966	USD	-	129,304,700	129,304,700	-	-	-
82	ADB AFRICA CLIMATE SUMMIT	1000740159	USD	59,752,410	-	-	-	-59,752,410	-
83	Rural Kenya Financial Inclusion Facility Loan (No. 2000004121)	1000607254	USD	-	279,003,593	279,003,593	-	-	-
84	Rural Kenya Financial Inclusion Facility Loan (No. 2000004122)	1000607262	USD	-	300,923,728	300,923,728	-	-	-
85	KFW FINANCING LOCAL LED CLIMATE DLI	1000738413	EURO	191,374,011	1,136,364,450	196,714,302	-	-25,509,100	1,105,515,060
86	Mombasa Regional Port Access Road: Mombasa Mariakani Project	1000372028	EURO	435,449,626	-	447,600,699	-	12,151,073	-
87	EC- Ending Drought Emergencies: Support to Resilient Livelihoods and Drought Risk Management	1000371722	EURO	-	8,165,546	-	-	-221,674	7,943,873

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
88	EU- Kenya EU partnership for the Implementation of the National Strategy to counter Violent Extremism in Kenya	1000390077	EURO	-	25,399,121	-	25,399,121	-	-
89	EU: Ending Drought Emergencies – Water Supply and Sanitation in ASAL	1000412356	EURO	29,463,793	-	30,285,980	-	822,187	-
90	EIB: Support to the Kenya Energy and Transport Sector	1000426896	EURO	-	1,165,502	-	-	-31,640	1,133,862
91	EIB- Kenya Power Distribution Last Mile Connectivity	1000416025	EURO	-	2,904,868,047	1,487,952,697	-	-38,465,630	1,378,449,720
92	EU- NDMA DCADR Project	1000658908	EURO	28,347	231,335,530	201,733,186	-	-831,974	28,798,716
93	KFW Drought Resilience in Northern Kenya	1000415107	EURO	-	121,585,923	121,585,923	-	-	-
94	KFW Drought Resilience in the Horn of Africa	1000414995	EURO	-	231,494,987	173,192,869	-	-1,582,753	56,719,364
95	KFW Steam Field Development Bogoria-Silali Block Project	1000473894	EURO	453,543,931	191,769,077	466,200,072	-	7,450,100	186,563,036
96	KFW Water Sector Trust Fund, Phase IV Project.	1000494689	EURO	-	290,533,722	199,551,425	-	-2,469,900	88,512,397
97	KFW – VIVA Youth Program	1000645946	EURO	31,181,194	-	32,051,305	-	870,111	-
98	AFD- Northern Collector – Athi Water Service Board	1000390069	EURO	-	197,472,024	-	-	-5,360,861	192,111,163
99	AFD- Improving Drinking Water and Sanitation Systems in Mombasa: Mwache	1000395915	EURO	-	535,616,788	97,122,739	-	-11,903,993	426,590,057
	Project								

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
100	AFD: Reinforcement of Kenya Transmission Network Category 1 and	1000412348	EURO	-	1,039,336,409	1,039,336,409	-	-	-
101	AFD - ASAL Rural Roads Project (Loan)	1000474874	EURO	-	2,054,532,357	409,659,384	-	-44,654,097	1,600,218,876
102	AFD -Lake Victoria Water and Sanitation Project	1000474912	EURO	-	217,228,935	196,678,463	-	-557,893	19,992,579
103	AFD: Engineering and Science Complex – University of Nairobi Project (Loan)	1000539232	EURO	-	485,140,208	485,140,208	-	-	-
104	AFD: Engineering and Science Complex – University of Nairobi Project (Grant)	1000539224	EURO	-	90,635,991	-	-	-2,460,535	88,175,456
105	AFD- Second Kenya Informal Settlements Improvement Project NG	1000660783	EURO	-	101,252,986	101,252,986	-	-	-
106	AFD- Second Kenya Informal Settlements Improvement Project NG	1000660791	EURO	-	2,728,161,234	2,589,658,031	-	-3,760,008	134,743,194
107	Sweden – Equitable Access to Quality Water	1000319364	USD	-	2,685,300	-	-	-2,291	2,683,010
108	UN- Access and Mobility: The Implementation of Universal Access for Groups in Vulnerable Situations in Nairobi -UN	1000387491	USD	-	129,305	-	-	-110	129,194
109	UN: GCF Readiness Project	1000476885	USD	-	59,829,285	16,033,783	-	-37,359	43,758,143
110	UN: Enhancing Community Resilience and Water Security in the Upper Athi River Catchment Area, Kenya	1000708883	USD	-	795,641,955	294,814,716	-	-427,218	500,400,021

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
111	UN. Strengthening Forest Management for Improved Biodiversity Conservation and Climate Resilience in the Southern Rangeland of Kenya	1000715111	USD	-	5,323,474	-	-	-4,541	5,318,933
112	SPAIN Rabai – New Bambari- Kilifi Transmission line Spanish	1000360728	USD	-	6,206,626	-	-	-5,294	6,201,331
113	FOOD SYS.RES.PROG.EAST.SOUTH.DAFNG	1000737026	EURO	-	1,456,876,772	1,456,876,772	-	-	-
114	UNEP: Integrated SC Toolkit to Improve the Transmission of Information under Articles 07 and 15	1000562153	USD	-	1,765,009	-	-	-1,506	1,763,504
115	UNEP -Early Action Support Project	1000740124	USD	-	28,447,034	23,686,681	-	-4,061	4,756,292
116	GCF: Towards Ending Drought Emergencies Project (TWENDE)	1000542508	USD	-	433,018,957	386,499,393	-	-39,682	46,479,882
117	(K) FIN. LOCALLY-LED CLIM ACTION PR	1000598085	USD	697,696,399	7,208,737,025	561,699,617	-	-5,677,833	7,339,055,974
118	KENYA DIGITAL ECON.ACC.PROJ. PIUDAA	1000736992	EURO	405,071,348	1,225,143,653	452,286,891	-	-20,981,085	1,156,947,024
119	JICA – Olkaria 1 Geothermal Extension (Unit 6)	1000371738	EURO	-	2,102,903,021	2,102,903,021	-	-	-
120	SECOND PROG STRENGTHENING GESDEK	1000740477	EURO		9,477,453,610	9,477,453,610	-	-	-
121	NYOTA PROJ DA B1SD MSMED LOAN	1000740892	EURO		1,264,568,942	1,003,788,598	-	-7,079,520	253,700,824

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
122	NYOTA PROJ DA C1 SDYAA LOAN	1000740906	EURO		157,362,001	157,362,001	-	-	-
123	NYOTA PROJECT DA B2 SD MSMED GRANT	1000740922	EURO		291,374,772	254,953,563	-	-988,743	35,432,466
124	Nyota Project: DA D - SDL (Grant)	1000740949	EUR		107,123,474	96,153,9,15	-	-297,795	10,671,764
125	Kenya Water, Sanitation, and Hygiene Program (Loan Euro)	1000742127	EUR		324,241,928	10,708,050		-102,267,824	211,266,054
126	MWEA IRRIGATION DEVELOPMENT PROJECT	1000736868	JPY	-	11,584,286,094	11,584,286,094	-	-	-
127	PRIMARY EDUCATION EQUITY IN LP-DLI	1000630558	USD	351,584,666	7,449,059,843	4,112,796,623	-	-2,845,912	3,685,001,974
128	Second Kenya Devolution Support Program -DA-A	1000742143	EUR	425,197,391	421,029,148	273,076,536	-	-429,214,068	143,935,935
129	Italy - Professional and Scientific Training - DCT Project	1000742167	EUR		11,651,378	11,651,378	-	-	-
130	Kenya Jobs and Economic Transformation Project DA-B	1000742615	EUR		732,991,784	23,601,416	-	-19,258,135	690,132,233
131	Kenya Jobs and Economic Transformation Project DA-C	1000742623	EUR		1,013,877,620	582,751,000	-	-11,703,986	419,422,634
132	IFAD – Aquaculture Business Development Program	1000742631	USD		71,499,292	71,499,292	-	-	-
133	Building Resilient and Responsive Health Systems Project DA-C	1000744588	USD		349,122,690	349,122,690	-	-	-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
134	Food Systems Resilience Program for Eastern and Southern Africa Phase 3 – DA – G(CG)	1000737034	EUR		2,913,754,272	2,214,847,157	-	-18,973,542	679,933,573
135	Capacity Development for the Supreme Court	1000204238	KES	14,763,095					14,763,095
136	I.S.T.P.P OZONE D.S.U. TM. P	1000235284	KES	9,271,239	22,196,720	15,000,000			16,467,959
137	World Bank Special Account Interest	1000235292	KES	156,261,750	540,124	11,781,817			145,020,057
138	UNICEF- Program Ministry of Education, Science and Technology	1000236027	KES	605,278					605,278
139	MOF - AID Effectiveness for Development	1000236035	KES	65,691,044					65,691,044
140	Ministry of Gender, Sports, Culture, and Social Services	1000236043	KES	39,092,672					39,092,672
141	UNICEF PROG-MINISTRY OF FINANCE	1000236078	KES	14,151,800					14,151,800
142	Kenya Symbiocity Program	1000264047	KES	131,164,045					131,164,045
143	UNDP Support to Country Program	1000288547	KES	1,000					1,000
144	Green Growth & Employment Creation Program	1000331747	KES	5,000,000					5,000,000
145	Regional Integration Implementation Program - COMESA	1000186593	KES	116,553,558		115,553,557			1,000,001
146	Kenya Special Program for BRSM SAICM	1000410299	KES	1					1
147	Kenya Gold Mercury ASGM Project	1000425307	KES	-	65,208,040	65,208,040			0
148	Kenya Country Program – KNBS	1000484144	KES	477,954					477,954

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
149	Danida Primary Health Care Program	1000513055	KES	4,670,258	499,800,000	487,500,000			16,970,258
150	Nat. Saf Net Prog Res.Cr No.5287ke	1000197951	KES	192,011,578					192,011,578
151	The Food Security Project Underpr Far	1000212527	KES	158,189,450	8,429,459				166,618,909
152	Strength Fert. Quality.Reg.Stds Ken	1000216182	KES	9,442,741					9,442,741
153	Wfp-Protracted Relief & Recovery Op	1000236396	KES	508,848					508,848
154	Kenya Combating Illegal Wildlife Trade	1000442368	KES	-	52,631,000	52,631,000			-
155	DANIDA: Sustainable Management and Access to Water and Sanitation in ASAL's	1000540362	KES	-	500,000,000	500,000,000			-
	Project								
156	UNFPA 10TH CP NCPD	1000702753	KES	25,736,630	15,155,103	40,891,733			-
157	GOK UNFPA 10TH CP MOH NSDCC HIV	1000702796	KES	8,406,022		8,326,887			79,135
158	GOK UNFPA 10TH CP SDG AFGMB	1000702818	KES		15,413,484	15,413,484			-
159	GOK UNFPA 10TH CP ODPP	1000702858	KES	4,088,760	5,159,200	9,000,000			247,960
160	GOK UNFPA 10TH CP KNBS	1000702869	KES		20,221,100	20,221,100			-
161	GOK UNFPA 10TH CP CRS	1000702885	KES	9,221,460	4,859,661	14,081,121			-
162	GOK UNFPA 10TH CP M E DIRECTORATE	1000702915	KES	104,200		104,200			-
163	UN WOMEN MAKING EVERY WOMAN GIRLCO	1000738607	KES	8,600		8,600			-
164	GOK UNFPA 10TH CP ACCAF	1000742011	KES		12,796,400	12,796,400			-

No	Project Name	CBK	Curren	Opening Balance Kshs	Receipts Kshs	Transfer to Exchequer Kshs	Transfer to	Exchange Difference Kshs	Closing Balance Kshs
	GRAND TOTAL			25,862,403,007	133,874,679,811	115,568,442,282	2,128,650,375	-2,695,691,120	39,344,299,042